

MINING, BUSINESS AND STOCKS.

BIG DAY FOR DALY STOCKS

Daly Goes to \$1.00 Higher Than Saturday's Best Price.

DALY-JUDGE REACHES \$1.

Don. Mercer Was Also Stronger—Daly-West Holds Firm—Trading Among The Heavyweights.

This was a big day for the Daly stocks. When the regular morning session of the stock exchange opened the brokers were hot after Daly and Daly-Judge, both of which showed big advances. Daly was the sensation of the day and only lacked a half cent of selling \$1 in advance of the highest quotations of Saturday. On that day it was transferred at 3.15% on the open board; this forenoon a 100 share block was taken down at 4.15. On both the regular and open boards 1,100 shares were exchanged at prices ranging from 3.50 up to 4.15. The brokers seemed to be just as eager after Daly-Judge and before the operators left the pit it had reached the \$1.00 point in the sales and was also the closing bid. Grand Central was handed out at 5.30. Don. Mercer was in a little better order. Wabash ended the game weaker, but New York held to stationary figures. Little Chief went at 6 cents and Ben Butler seemed to be in favor at 75 cents.

Closing quotations of the forenoon were as follows:

REGULAR MORNING CALL.

Stocks.	Bid.	Asked.
AXX	2.38	2.41
Pullman-Breck	3.00	3.00
Carissa	1.65	1.70
Consolidated Merc.	1.70	1.75
Daly	4.00	4.50
Daly-Judge	11.00	11.15
Daly-West	41.20	41.50
Dutton and Lark	1.00	1.05
Earle and Blue Bell	5.20	5.30
Grand Central	5.30	5.50
Hon. Silver	1.00	1.05
Ingot	1.00	1.05
Lower Mammoth	1.00	1.05
Mammoth	1.45	1.75
May Day	1.17	1.18
Ontario	5.25	5.30
Petro	1.00	1.05
Roscoe-Homestead	1.00	1.05
Sacramento	25	27 1/2
Shoshone	1.10	1.15
Silver King	7.00	7.00
Silver Shield	1.00	1.05
Star Consolidated	1.00	1.05
Swansea	1.00	1.05
United States	22.00	22.50
U. S. Consolidated	22	24
Valley	1.00	1.05
Valer	1.00	1.05
Ben Butler	1.15	1.17 1/2
Black Hawk	1.00	1.05
Black Bear	1.00	1.05
California	1.00	1.05
Century	1.00	1.05
Emerald	1.00	1.05
Golden Eagle	1.00	1.05
Goldend	1.00	1.05
Joe Bowers	1.00	1.05
Little Chief	1.00	1.05
Manhattan	1.00	1.05
Martha Washington	1.00	1.05
N. Y. Bonanza	1.00	1.05
Petro	1.00	1.05
Victor	1.00	1.05
Wabash	1.00	1.05
West Morning Glory	1.00	1.05
Yankee Consolidated	1.00	1.05

REGULAR CALL SALES.

Con. Merc.	200 at 1.70; 100 at 1.70 1/2.
Daly	100 at 3.50; 200 at 3.50; 300 at 3.50; 400 at 3.50; 500 at 3.50; 600 at 3.50; 700 at 3.50; 800 at 3.50; 900 at 3.50; 1000 at 3.50.
Daly-Judge	200 at 11.00; 100 at 11.00; 300 at 11.00; 400 at 11.00; 500 at 11.00; 600 at 11.00; 700 at 11.00; 800 at 11.00; 900 at 11.00; 1000 at 11.00.
Daly-West	200 at 41.20; 100 at 41.20; 300 at 41.20; 400 at 41.20; 500 at 41.20; 600 at 41.20; 700 at 41.20; 800 at 41.20; 900 at 41.20; 1000 at 41.20.
Wabash	100 at 1.00; 200 at 1.00; 300 at 1.00; 400 at 1.00; 500 at 1.00; 600 at 1.00; 700 at 1.00; 800 at 1.00; 900 at 1.00; 1000 at 1.00.

OPEN BOARD SALES.

Daly	100 at 4.15; 200 at 4.15; 300 at 4.15; 400 at 4.15; 500 at 4.15; 600 at 4.15; 700 at 4.15; 800 at 4.15; 900 at 4.15; 1000 at 4.15.
Daly-Judge	200 at 11.00; 100 at 11.00; 300 at 11.00; 400 at 11.00; 500 at 11.00; 600 at 11.00; 700 at 11.00; 800 at 11.00; 900 at 11.00; 1000 at 11.00.
Wabash	100 at 1.00; 200 at 1.00; 300 at 1.00; 400 at 1.00; 500 at 1.00; 600 at 1.00; 700 at 1.00; 800 at 1.00; 900 at 1.00; 1000 at 1.00.

SUMMARY.

Shares Sold.	Amount.
Regular a. m. call	\$16,568.13
Open board	3,220.75
Totals	\$19,788.88

N. A. FINE STOCK BROKER.

Loans money on stocks at bank rates. Room 24, Walker Bank Building.

Sale of Men's Fine Shoes.

At Z. C. M. I. Great clearance sale all the week commencing Monday, Jan. 19.

AXAX-TUNNEL MINE.

Upraise Being Made on Vein of Ore.

Special Correspondence.

Eureka, Jan. 18.—An upraise is now being run in the Sioux-Ajax tunnel, a good vein of ore having been uncovered in one of the drifts. Development work is progressing rapidly and assays recently made show 16 ounces silver and some gold. Tunneling to the extent of over three miles has been done on the property, and the outlook for the property is very favorable for those fortunate enough to have an interest in the property.

D. R. Williams, who has resigned the position of superintendent of the Carlin mines, is to take a similar one with the McCabe Mining company at Prescott, Ariz.

The old drilling plant at the Carlin property has been sold and is now being packed up preparatory for shipment to Pioche, Nev.

William C. Andrews had his right hand badly mangled while at work at the May Day mine this morning by a large rock falling on it. Mr. Andrews is having a streak of hard luck; some time ago he fell under a moving train and suffered the loss of a foot.

Delos Irish, superintendent of the Martha Washington mine, has resigned his position and has been succeeded by F. H. Jordine. Mr. Irish with his family have removed to Salt Lake City, where they will make their future home.

Shoe Clearance Sale, Z. C. M. I.

Bargains in Men's, Ladies' and Children's fine shoes and slippers, week of Monday, Jan. 19.

AMALGAMATION OF BEAVER MINES

Talisman Mine Included in the Big Scheme.

PROPERTY HAS MUCH ORE.

P. H. McKee, of Milford, the Principal Promoter—One of the Largest Consolidations in Beaver County.

An arrival from Milford on the train from the south yesterday morning, was P. H. McKee, the well known business and mining man of that place. Mr. McKee had with him a large map of the Talisman group, located in the Star district, which has been in the course of development for some time under his direction.

The Talisman is counted as being one of the better properties of Beaver county and the plans of the underground workings shows a large amount of ore available.

For some time past Mr. McKee has been at work on a scheme of consolidation of Beaver county properties, in which it was designed to include the Talisman, the famous old Cave property and a number of others of more or less importance. This matter is still engaging Mr. McKee's attention but things have about reached a successful conclusion.

It is probable that the amalgamation will be made under the name of the Milford Metal Mines and Investment company, which already owns some valuable mining property in Beaver county, including one of the best natural medicinal hot springs in the west.

The proposed combination of properties will make one of the largest in Beaver county.

BEAVER MINING DEALS.

Beaver News Reports Several Consolidated Last Week.

Mining deals are coming so thick and fast that it is hard to keep up with them. There seems to be a buyer for every piece of property that presents any kind of a favorable showing.

C. E. Rives has taken an option on the Beacon claim at Shavante, owned by John Forgie, Abe Forthingham, John Leysie, Garret Reynolds, and Charles Smith. The consideration is to be \$12,000, to be paid within nine months, \$2,400 to be paid in 90 days.

The purchaser also agrees to commence development work within 20 days. The property is located three-fourths of a mile from the Burning Moscow and is on the same ledge.

Mr. Rives has also taken an option on the Anvil and Old Crow, agreeing to pay \$10,000 for the former and \$2,000 for the latter within three months. The property is owned by John Kelly and it is reported that a careful sampling of the Anvil vein showed an average of between 400 and 500 ounces silver.

It is understood that one of the Hambergers of Salt Lake is interested with Mr. Rives in these options.

The Bluebird company has taken an option on the Hobson and Helen groups of 18 claims, located near the Copper King. The amount to be paid is \$10,000, on payment to be made within 30 days.

The property is owned by John James, James B. Forgie, G. L. Hutchins and Angus Buchanan. It has produced about \$30,000 worth of silver ore from surface workings.

The Majestic company has purchased from Dan Williams the Missionary claim, located between the Old Hickory and Index groups, both of which are owned by the Majestic. The consideration was \$1,500.

THE BELKNAP PROPERTY.

Development Work to be Pushed With Vigor.

The directors of the Belknap Mining company inaugurated a campaign of work and systematic development of the property which will, in the course of time, no doubt demonstrate that the Belknap is a proposition of great merit.

Fifteen thousand shares of treasury stock were put on the market last week for the purpose above stated. This stock has been sold and the directors will at once proceed to work.

The property consists of seven claims, the Howard Nos. 1, 2, 3, 4, 5 and 6 and the Sevier River. It lies below and northeast of the B. W. and H. claims, about a mile from the main tunnel of the latter. The property has been discovered on the ground running toward the B. W. and H.—Richfield Reeper.

Amalgamated Dividend.

The directors of the Amalgamated Copper company in New York have posted the usual dividend of 1/4 per cent for quarter, payable Feb. 24.

In Great Encampment.

The Pinto Gold & Copper Mining company promises to be one of the greatest properties in the Encampment district. H. O. Granberg, one of the most widely known men of Carbon county, is the principal owner of the properties held by this new company.

A careful assay of ore taken from the Bell Flower shows 35.58 per cent of copper with a value of \$2.75, and from the wall rock at the same time the following result was obtained. Silver 35 oz., 17.2 value; copper 45.75 per cent, \$110.38 value.—Rawlins, Wyo., Journal.

Manager Daly Returns.

Manager John J. Daly, of the great Daly-Judge mine of Park City has returned home after a sojourn of many weeks in the east, much improved in health. He will leave for a week or two Wednesday morning to take a look over conditions. Before leaving New York, Mr. Daly states, the Utah representatives of the lead producers, who are in American Smelting and Refining company, David Keith and J. B. Bamberger, had every assurance that the settling price of lead for this year would be considerably above the price of last year. This matter is likely to reach a settlement almost any day. In the meantime the Utah mine owners are waiting patiently for the news.

ADDIE MILL RUNNING.

Idaho Plant Handles Ore at Cost Less Than Two Dollars per Ton.

Manager A. E. Stevens and Secretary O. S. Wigglesworth of the Addie Consolidated Gold Mining company, are in the city on business.

Mr. Stevens states that the Addie mill which was placed in commission recently, is operating successfully, and is handling the product of the mine at a cost of less than \$2 per ton.

ANNUAL MEETING OF STOCKHOLDERS

Martha Washington Directors Chosen This Morning.

WORK DONE DURING YEAR.

Company is Almost Free From Debt According to Report of Secretary Alviras E. Snow.

At the annual stockholders' meeting of the Martha Washington Mining company, operating in Tintic, which was held this morning, the following directors were chosen: Ed. W. Duncan, Joseph Oberndorfer, A. R. Carter, M. R. Brothers and Alviras E. Snow.

The new board is to meet late this afternoon and will probably organize with the election of the two first named as president and vice president, respectively, and Alviras E. Snow as secretary and treasurer.

In his report of the work performed during the past year, Secy. Snow said:

"In the past 12 months we have run a cross-cut, from the bottom of the new shaft, 281 feet to cut the Antelope vein and the main Martha vein.

"We drifted on the Martha vein 333 feet from the cross-cut, to connect with the 250 level of the old works and drifted 236 feet south, making a total of 569 feet on the main Martha vein.

"On the Antelope vein, we drift 224 feet south from the cross-cut, and 104 feet north, making a total of 328 feet.

"We have down 50 feet from the 250 foot level in the Antelope vein, we have run a drift 57 feet south from the bottom of the 50-foot winze on the Antelope vein.

"We have two upraises on the Martha and one on the Antelope veins. The total number of feet of work performed in drifts, winzes, etc., during the year footed up to 1,434 feet, the cost of which has been \$16,492.

ORE EXPOSED IN MINE.

"We have from 2 1/2 to 3 feet of ore in the face of the north Antelope vein which carries from 12 to 16 ounces in silver; from 3 1/2 to 5 in gold, with a little copper and lead.

"In the drift from the 50-foot winze, we have just opened up two feet of ore, the most of which is a shipping product. Assays of this are being made now, but at present are unable to report the values. In the winze from the 250 level on the Martha vein, we have from two and one-half to three feet of ore which will run from 30 to 40 ounces silver with the usual values in copper and lead.

"Nearly all of the drifting has been in low grade ore, of which we have a great amount in sight in both the old and new workings."

CONCENTRATOR PROPOSED.

It was suggested at this meeting that tests be made of this ore with the view of erecting a small concentrating plant.

THE FINANCES.

As to the finances Secy. Snow reported that when the sending assessment is collected in and the ore now extracted is marketed, enough will be realized to practically clear up all the company's present indebtedness.

At the suggestion of Mr. Snow, a committee, consisting of M. R. Brothers and John McKee, was appointed to audit the company's books.

The meeting passed off very harmoniously.

PLEASED WITH TETRO.

Broker Woolley Finds that Tintic Property Looking Good.

Broker Edwin G. Woolley, Jr., spent the Sabbath in making an inspection of the Tetro mine of Tintic in which he is a shareholder. He reports that the physical condition of the property at the present time is excellent, and he is very hopeful of the success of the management expected to begin raising ore for shipment to the local market today.

The Daly Strike.

Of the Daly strike, the Park City Record says:

"At a depth of fifty feet in their new shaft a two-foot vein of exceedingly rich ore was uncovered, and as development progresses the vein becomes wider and wider and there seems to be no question but what the great Quincy ore body has been uncovered and the old Daly will be the sensation of the camp. Stock is in great demand and prices are naturally soaring upward. Daly is all right, and there are several others in the near vicinity that will soon be heard from."

Copper Stocks Strong.

Advices received from J. W. Bowen & Co., 55 Exchange Building, Boston, this morning gave the opening prices on copper stocks as follows: Amalgamated, \$4.50; Binghamton, \$3.50; Daly-West, \$4.12 1/2; United States, \$2.25; and Utah Consolidated, \$2.50.

Park City Ore Shipments.

The ore shipments of the past week as reported by the Park Record were:

	Pounds.
Daly-West	3,205,000
California	22,000
Total	3,227,000
Silver King	1,003,000
Grand total	4,230,000

About the Old Hickory.

It is learned that everything that has been said concerning the Old Hickory is fully justified by the facts. Everything that comes from the mine is ore, and while, of course, it is not all high grade, it is all pay ore. The rich chert produces borax, cogalite and red oxide in quantities sufficient to materially raise the average of the whole vein. It is reported to be the intention of the management to explore the south end of the vein and for that purpose a new shaft will probably be started on the south side of the hill—Beaver News.

MINING CONCENTRATES.

The new working shaft at the Vicksburg, one of the Majestic company's mines in Beaver county, has reached the depth of 120 feet.

Plans are being prepared for a two-

story office building to be installed near the new Majestic smelter at Lewiston, Beaver county.

Charles S. Vadner of Salt Lake City returned to Winnemucca last Saturday from San Francisco and closed the largest actual mining deal that has been recorded in Humboldt county, Nev., for several years. The transaction, involving 10 claims and a consideration of \$75,000, of which purchase price a substantial cash payment was made through the First National bank of Winnemucca, Nev. The group in question is situated in the Kennedy mining district and is partly owned by Mr. Vadner and the Blossom estate—Battle Mountain Nevada.

Three new 31 horse power gasoline engines, and possibly four, are to be installed at the Majestic properties in Beaver county soon.

It is expected that the fourth furnace at the United States smelter will be "blown in" this week.

Another furnace was added to the complement already in use at the American smelters at Murray last Saturday morning.

Dewey mill, now undergoing repairs, will not run again until it has orders ahead for several weeks' business at least, as above stopped during freezing weather are expensive and discouraging. It may be closed down until the middle of February.—Bingham Bulletin.

Word has been received from Joseph Dederich, who is at the Red Cross mine in California, stating that the new mill at that property will go into commission this week.

M. L. Effinger spent yesterday in Park City. He reports very satisfactory conditions at the Wolverine.

The insurance adjusters have fixed the loss by the recent fire at the coal bins of the Washoe smelters, at Anaconda, at \$35,000.

The P. & R. G. excursion to Park City yesterday was well patronized.

W. E. Vigus, who is interested in the Reiprecht property in Beaver county, has returned from an inspection of that property.

Dan Ferguson, superintendent of the New York Bonanza, is expected down from the Park today.

OPENED WITH GOOD BUSINESS

Prices Were Higher Than at Close Saturday.

SOME FRACTIONAL GAINS.

Market Became Irregular—U. P. and S. P. Sagged—Sterling Exchange Rose Almost to Gold Exporting Point.

New York, Jan. 19.—Opening prices were generally higher than on Saturday's close and there was a good volume of business. There were good fractional gains in Missouri Pacific, Sugar, Amalgamated Copper and American Car. Union Pacific and Southern Pacific sagged a slight fraction. The market became irregular after the opening. Amalgamated Copper got up a point, Great Northern preferred 3/4, and International Paper, Manhattan was heavy and lost nearly a point. The market fell into extreme dullness. The indifference of buyers toward the market resulted in slow declines which put prices of some stocks below last week. The advance of sterling exchange toward the gold export point and a firmer tone for money were repressive factors. Colorado Fuel lost 1/2. Bonds were weaker.

The drop of 3/4 in Colorado Fuel was the only wide movement. Renewed strength in Chesapeake and Ohio, which rose 1/4 in all, steadied the market.

The tone of the market was very listless and its fluctuations narrow and irregular. A rise of two points in St. Paul and Omaha after a long dormant period, was the only feature.

MONEY AND BONDS.

Money on call, firm at 4 1/2% per cent. Prime mercantile paper, 5 1/2% per cent. Sterling exchange, firm with actual business in bankers' bills at 4.86 1/2% for 60 days. Posted rates, 4.86 1/2% for 60 days. Commercial bills, 4.83 1/2% for 60 days.

Mexican dollars, 37 1/2. Government bonds, firm. Ref. 2 1/2%, 109 1/2; do. coupon, 109 1/2; 3 1/2%, 107; do. coupon, 107 1/2; new 4 1/2%, 104 1/2; do. coupon, 104 1/2; old 4 1/2%, 104 1/2; do. coupon, 104 1/2; 5 1/2%, 107 1/2; do. coupon, 107 1/2.

SUGAR.

Sugar—Raw, nominal. Fair refining 3 1/2; centrifugal 3 1/2 test 3 1/2; molasses sugar 3 1/2; refined, steady; crushed 5 1/2; powdered, 4 1/2; granulated, 4 1/2.

COFFEE.

Coffee—Quiet. No. 7, Rio, 5 1/2.

LIVE STOCK.

CATTLE.—Chicago, Jan. 19.—Cattle—Receipts, 30,000; 105 1/2c lower. Good to prime steers, 4.75@6.00; poor to medium, 3.00@4.50; stockers and feeders, 2.50@4.00; cows, 1.40@4.40; heifers, 2.00@4.75; canners, 1.40@4.40; bulls, 2.00@4.75; calves, 2.00@7.75; Texas fed steers, 3.50@4.50; Hogs—Receipts today, 6,400; tomorrow, 40,000; left over 5,000; the lower. Mixed and butchers, 6.25@6.45; good to choice heavy, 6.00@6.25; rough heavy, 6.20@6.55; light, 5.50@6.15; bulk of sales, 6.20@6.50.

Sheep—Receipts, 2,500; sheep, slow; lambs, slow. Good to choice wethers, 4.25@4.50; fair to choice mixed, 3.25@4.25; western sheep, 4.25@6.15; native lambs, 4.25@6.00.

OMAHA.

CATTLE.—Receipts, 8,000, including 1,000 Texans, weak to the lower. Native steers, 2.50@3.75; Texas cows and heifers, 3.00@4.20; western steers, 1.75@2.85; stockers and feeders, 2.80@4.20;