

1901, and the interest will be payable semi-annually. The trustee for the bonds is the Pennsylvania company for bonds is the Pennsylvania company for insurance on lives and granting annul-ties of this city. While the trust pro-vides for an issue of \$45,000,000 of these bonds, only \$23,000,000 of them will be issued at the present time. The se-curities constituting the collateral for these bonds and which will be deposited with the trustees are the 145,000 shares of Jersey Central stock, 29,300 shares of the Perklomen railroad and 4,400 shares of the Part Produce self-or mis-









