

MINING, BUSINESS AND STOCKS

MT. NEBO DISTRICT
COMING TO FRONT

Much Development Work in Progress With Highly Gratifying Results.

THE UNION CHIEF PROPERTY

Large Vein of Good Ore Opened—
—Car Load of High Grade
Ready for Shipment

The Mt. Nebo mining district is coming to the front and there is every reason to believe that it will develop into a right lively camp. For some time past, the Union Chief Mining company has been carrying on a vigorous development campaign and Secy. and Treas. J. A. Jacobson said today that a vein 40 feet wide, containing a rich streak from 1 to 3 feet of shipping ore, had been exposed in the workings. What is classed as high grade brings about \$45 a ton in gold, silver and lead—based on present metal quotations—while the low grade ore has a valuation of \$15 a ton. A carload of high grade ore has been sacked and will be shipped to the smelter shortly.

The company is running a deep tunnel. Mr. Jacobson stated that well tap the ore bodies about 200 feet below the present lowest workings. The avenue has already been run a distance of 350 feet and it is figured that it will require 250 feet more to get in under the workings now showing the values. A letter received Saturday from Foreman Albert Larson contained the information that the face is already showing strong mineralization and it may be that it is getting somewhere near an ore body not shown in the upper workings.

Quite a little development work is in progress at the present time in the district and results thus far have been highly encouraging to those interested.

BUTTE COPPER OUTPUT.

What Mines of Noted Montana Camp Did in August.

The estimated production of the Butte mines for August was 25,317,700 pounds of copper, a decrease of 317,000 pounds from the July output, but with the exception of July and May the largest yield of any month of the past eight, according to information sent the Boston News Bureau. In August, 1907, the Butte camp showed a copper production of 23,127,000 pounds, or 2,190,000 less than the August, 1908, returns.

With the great reduction in cost of production already accomplished, and the general strength in the copper market, the Butte camp was able to treat last month a much lower grade of ore than during any previous month since operations were started.

The yield by months since the beginning of 1908 is shown in the following comparison:

	1908.	Decrease
Original	1908.	From 1907.
First six months	101,373,320	52,074,282
July	26,235,300	922,995
August	25,317,700	2,190,000
Total	152,926,320	56,199,857

*Increase.

The daily record of the Butte mines in detail, showing tons of ore mined daily, pounds of copper per ton of ore, and total estimated pounds of copper produced for the month, is shown in the following table:

Tons ore mined	Lbs. copper produced
Butte & Montana	1,000 2,769,000
Anaconda	4,000 7,683,000
Butte & Boston	700 1,422,000
Formosa	500 992,000
Parrot	450 809,000
Trenton	475 824,000
North Butte	1,425 4,162,450
Butte Coalition	300 2,292,000
Original	1,320 2,930,000
Pittsburg	200 583,000
Miscellaneous	250 736,250

CALIFORNIA METALS.

Mines Produced Less Silver and Gold Last Year Than in 1906.

Charles G. Yale of San Francisco, has issued a statement for use of the United States geological survey, showing the metal output of California in 1907.

"Compared with the mine production of 1906," he says, "these figures show a decrease of \$2,004,524 in value of gold and of \$96,182 in value of silver, a total falling off in value of the precious metal output of \$2,070,706. The average commercial value of silver in New York per fine ounce in 1906 was 67 cents, and in 1907 was 66 cents. The standard value of gold is \$20.67184625 per fine ounce."

Butte county led in the output of gold; while Shasta county carries the honors of having produced the most silver.

TINTIC'S NEW SMELTER.

Behavior of Plant Highly Satisfactory To Its Owners.

The new Tintic smelter is reported to be giving splendid satisfaction from a metallurgical point of view and is turning out about 40 tons of lead-silver bullion per day. The furnaces are treating 400 tons of ore daily. Mechanical Engineer Howard P. Saunders says no new plant ever began its career with more satisfaction to the owners than the Tintic plant. The materials for the addition to the roasting plant are being received now, and the materials also for the two new blast furnaces are beginning to come in, but as is usual everywhere, the roof-

This is a Banner Year

For the Utah-Idaho Sugar Company. Next quarterly dividend of 17 1/2 cents per share due Sept. 30th, 1908. TO GET THIS DIVIDEND BUY NOW.

Price of sugar first class; prospects for crop splendid; and net returns for last season the best the company has known. We commend this stock as a safe investment and a sure dividend payer. The officers include: Joseph F. Smith, as President; Thos. R. Cutler, Vice President, and General Manager. The other directors are well known conservative business men.

GEORGE M. CANNON CO.,
Rooms 512-513 Templeton Building, Phone Blk 7.

No metal quotations today—
Holidays.

AT THE SWANSEAS.

Campaign of Development Is Progressing Along Vigorous Lines.

Special Correspondence.

Eureka, Sept. 5.—Supt. William Matthews of the Swansea is running three drifts on the 700 level in that property. One is headed toward the north, one towards the south into virgin country, and the third in a westerly direction. The Swansea have produced some very rich ore in the past, one big stop reaching from the 700 level to the surface.

The workings are down 550 feet. A few weeks ago the water filled the mine up to within about 20 feet of the station on the 700 level; but the difficulty is rapidly being overcome by the big electric pump recently installed.

The North drift is soon to be in operation, again, preparations for the event now being under way. This property has a lot of silver-lead ore exposed in the workings and shipments may be inaugurated almost any time. Returns from the last shipment were highly satisfactory. All things considered, the North drift is one of the most promising properties in the south end of the district.

The Diamond Queen Mining company will hold its annual meeting Sept. 23, in Eureka, at which the election of officers will take place.

BOSTON CONSOLIDATED.

President Newhouse Releases Information About August Production.

The News Bureau of Boston says about Boston Consolidated:

"There has been a material improvement in operations of the Boston Consolidated. The concentrates are now running 22 per cent copper, as against 17 per cent and 15 per cent the last few months, and the mill is now making a recovery of 73 per cent.

President Samuel Newhouse, who furnishes the information, says that additional sections of the Boston Consolidated mill should be in operation by the middle of this month, when the mill will be able to handle 2,000 tons of concentrates daily.

"In procuring a new contract with the American Smelting & Refining interests, whereby the Boston Consolidated company will receive a benefit from the iron contents of its concentrates, which was not provided for in the original contract, it was necessary to make an agreement with the Guggenheim interests to withhold the shipment of the Boston Consolidated concentrate output until Jan. 1. The agreement was made necessary by the fact that the Garfield smelter is not at present in position to handle all the tonnage shipped to it.

"While this restriction does not interfere with the operation of the Boston Consolidated concentrating mill, it does prevent the shipment of concentrates to the smelter, though the Boston company has the privilege of drawing upon the Guggenheims for 85 per cent of the output.

"This new agreement may turn out to be a very desirable one, as the Boston Consolidated will be settled with on Jan. 1, the date when the price for copper, and since this contract has been made, the price of copper has already advanced about one-half cent."

DIVIDENDS TODAY.

Uncle Sam and May Day Will Repeat July Performance.

Dividends will be posted this afternoon by two mining companies, the Uncle Sam Consolidated and May Day, for payment during the present month.

Both will repeat what was done in 1907, when the former disbursed 5 cents a share, or \$25,000; the latter, 1 1/2 cents a share, or \$12,000.

CONCENTRATES.

Calls of the mining exchange will be resumed at the usual hour tomorrow morning.

Ernest R. Woolley returned this morning from a trip to Nevada on mining business.

Only two miners reported for duty at the property of the Utah company in Brigham this morning. Practically no work is being done in the various camps of the state today.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 7.—Cattle—Receipts about 20,000; market steady. Beefers, 3.00 @ 7.00; cows and heifers, 2.50 @ 7.00; Tex. and Kan., 3.00 @ 7.50; stockers and feeders, 2.50 @ 7.00; calves, 2.00 @ 6.00; pigs, 4.00 @ 6.00.

Hogs—Receipts about 25,000; market about steady but slow. Light, 6.50 @ 7.00; mixed, 6.20 @ 6.50; heavy, 6.00 @ 6.50; rough, 5.75 @ 6.00; pigs, 4.10 @ 6.00; bulk, 6.00 @ 6.50.

Sheep—Receipts about 20,000; market steady. Native, 2.50 @ 4.25; western, 2.25 @ 4.25; yearlings, 4.10 @ 4.50; lambs, 3.50 @ 6.00; westerns, 3.50 @ 6.00.

SOUTH OMAHA.

South Omaha, Neb., Sept. 7.—Cattle—Receipts 1,500; market active and strong. Native steers, 4.25 @ 7.25; cows and heifers, 3.00 @ 4.50; western steers, 2.25 @ 4.50; stockers and feeders, 2.50 @ 4.50; calves, 2.00 @ 6.00; pigs, 4.00 @ 6.00.

Hogs—Receipts 2,000; market steady. Heavy, 6.50 @ 6.75; mixed, 6.00 @ 6.50; light, 5.50 @ 6.00; pigs, 4.00 @ 6.00.

Sheep—Receipts 2,500; market steady to strong. Native, 2.50 @ 4.25; western, 2.25 @ 4.25; yearlings, 4.10 @ 4.50; lambs, 3.50 @ 6.00; westerns, 3.50 @ 6.00.

Wool.

ST. LOUIS.

St. Louis, Sept. 7.—Wool, steady. Territory and western mediums, 15 @ 18; fine mediums, 16 @ 17; fine, 16 @ 17.

A. S. CAMPBELL,

Stock Broker, 215 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers,

22 Commercial Blk. Both 'Phones 173

J. R. WHITNEY & SONS,

Stock Brokers, 332 Atlas Bldg., Ind. Phone, 261. Bell, 1717.

NEW CATALOGUE OF CHURCH WORKS.

Just issued. Send to Deseret News Book Store, Salt Lake City, Utah, for a free copy. Special terms to dealers.

TREATMENT OF
PARK ZINC ORES

Reconstruction of Concentrator Is Progressing Favorably in Summit County Camp.

AMERICAN FLAG MEETING

Old Board of Directors Retained—
Work in Big Cottonwood—List
Of Ore Shipments.

The work of reconstruction and enlarging at the zinc plant is going along in good shape, and the work will be pushed to completion with all possible speed, says the Park City Record. With its increased capacity, the output when all is ready for active operations again, will be more than double what it has been, and now that the plant has been proven a success on a small scale no doubt it will pay big returns on the investment with a big daily output. The Grassell people as well as the Daly Judge management, with whom they have big contracts, are satisfied with the plant's initial run, else of course, the work now going on would not have been decided upon.

The recently organized Park City Mining and Power company, of which Dr. S. W. Platt is president and T. H. Paul secretary, now has a force of five men employed in big Cottonwood. Besides having a tract of the most favorably located and most promising mining ground in the district, the company has secured the state water rights on the stream there, and the water is used as motive power at the mine. With the aid of power drills and splendid equipment, excellent progress is being made in the work of reconstruction and the reports show the formation and prospects showing up fine. The company is incorporated for 500,000 shares, with a capitalization of \$500,000. The treasury stock amounts to 200,000 shares and but little of the stock is out.

At the meeting of the stockholders of the American flag company held in the mine Tuesday, the present board of directors was re-elected and routine business transacted. The company's affairs were found to be in splendid shape and the reports on the condition of the mine were all most encouraging.

Ore shipments—Daily Judge, 432,000; Silver King, 1,205,000; Daily West, 1,150,000; New York, 1,150,000; Total pounds 3,191,850.

SWINDLER IN ANTWERP IS KNOWN IN AMERICA

Antwerp, Sept. 7.—The police here today arrested Count De Toulouse-Lautrec on the charge of cashing stolen coupons.

The count protested against his arrest, claiming to be an American citizen and displayed naturalization papers issued in the state of Illinois, Antwerp, Sept. 7.—The police here today arrested Count De Toulouse-Lautrec on the charge of cashing stolen coupons.

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Accounts carried on conservative margins.

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