BY TELECRAPH.

NEW YORK, 23. - New Brighton House, on Staten Island, was fired by an incendiary lest night, and burned down; loss \$40,000, insurance \$11,000.

The arrest of Gould is the result of a corner in Erie, a short time ago, by which Smith and Gould, then working in union, were heavily squeezed. Both vowed to be revenged upon the Drew clique and proceeded to lay their nets, but a sudden disagreement opened a bitter quarrel between them and war to the knife was declared. In his anger Smith is said to have remarked to one of his friends that he would make that little monkey, meaning Gould, grind an organ yet for his living, and to have further said that he would ruin him in a week. In the meantime, by skill, Gould managed to get both Smith and Drew short on the Northwestern, and then run up the stock, as was done today, to 200. Smith, finding himself short, asked Gould to let him have 50,-900 suares of that stock, threatening to proceed against him in case of his refusal. Gould, however, would not accede to the demand, hence this suit and the present arrest of Gould, who left his office to give bail at the sheriff's office. He gave orders to his brothers not to sell a share of stock at any price. Travers & Duncan, who became sureties and ordered first, are said to be short on the Northwestern to a considerable amount. Henry N. Smith is said to be short 40,000 shares, and Daniel Drew 10,000 shares in the Northwestern Common.

The celebrated stallion Socrates, owned by Mr. Raiphs, Philadelphia, and valued at \$40,000, and the noted trotter Cameron, owned by L. Meyers, Boston, and valued at \$20,000, died to-day of dropsy.

MATAMORAS, 22.-A telegram dated City of Mexico, 18th, states that Congress had assembled and proclaimed Lerdo de Tejada unanimously elected President of the republic.

SAN FRANCISCO, 22 -The Cocos Island schooner has hauled into the stream. The officers and crew have been discharged, and are waiting further orders from the seventh sphere of the spirit land.

VICTORIA, 22 -A shocking accident occurred at Port Discovery on Tuesday. Stephen Starburg, an employe at the Edger Mills, slipped on the saw and his foot was cut clear off, and then he fell across the saw, which cut him in two diagonally, from the left hip to the right shoulder. He died instantly. The unfortunate man was about thirty years old.

PORTLAND, Or., 22.-The Co.ambia and Willamette River Tug Company was organized to-day. Capital stock \$100 000.

Michael Cashel fell from the steamer Troupe this morning, and was drowned. He had several hundred dollars in coin on his person which prevented him

rising to the surface. WASHINGTON, 23.—The report of the comptroller of the currency reviews at length the working of the national banking system. Since its inauguration of the whole amount of circulation appropristed by Congress \$342,000,000 has been issued and a balance of 12,000,000 promised to associations that have taken preliminary steps toward organizing national banks. The comptroller considers that part of the recent act which calls for the re-distribution of \$25. 000,000 of currency, by withdrawing that amount from the Middle and Eastern States, and giving it to the South and West, as impracticable and recommends its repeal, and that an amendment be made in lieu thereof providing for the issue of five millions bank circulation annually for the next five years, to meet the Wants of such States as have not had their full proportion. He is opposed to any fine of \$1,000. change of the law in reference to the reserve which banks are required to hold, and shows, by statistical tables, that a law which has become a rule with all cautiously managed banks should not be hastily repealed, suggesting, however, that it would be to the interest of the banks to keep a larger proportion of their reserve in their own

hands, instead of placing it on deposit

with city banks, and points out a way

by which this may be accomplished to

tains much statistical information in

and attention is called to the resolution passed by the clearing house, and the belief is expressed that its enforcement will do more to prevent such illegitimate transactions among banks than any legislation of Congress. The importance of frequent examinations by competent and courteous examiners is stated and small appropriations are asked to defray the expenses of special examinations, in order that such investigation may be as promptly made | nue and custom departments. as may be considered expedient for the protection of creditors. Increased compensation for gentlemen holding responsible positions in office is also urged.

NEW YORK, 23, 11 15 a.m.-At the opening of the market to-day, North Western sold at 155 cash, declined in two sales to 150 and 145, finally rallying to 150, at which figures it remains at present writing.

Detectives yesterday failed in every direction, while searching for Pevy, the missing Louisvillian. The World says the opinion that he has gone from New York, and has formed immoral acquaintance continues to gain ground.

The Atlantic and Great Western Railroad Co's, troubles are over for the present. I. D. Barton bas been appointed Gen. Supt., R E. O'Brien Gen. Supt. and chief engineer, and R. Tupper auditor. Besides Ewestzer there were also dismissed C. W. Winslow, auditor, C. W. Bradley, supt. Meadville district. No proceedings will be instituted against Swestzer for his alleged defaication.

The bank statement is unfavorable, and shows a loss of \$1,149,000

The North - western corner continues to be the feature of the stock market to-day, and the excitement is unabated. The price fluctuated during the morning from 110 to 200. There was a report that a large number of shorts settled at 110, and indeed that all were allowed to settle except John F. Tracy. At this hour, 3 p. m, the prices have advanced to 230.

Boston, 23.-The snow last night, the first of the season, extended over Maine and New Hampshire.

The only suspension yet known is Treat & Co's.

The Northwest corner closed to-day at \$2,30. Three thousand three hundred shares were bought in under the rules for account of Kenyon, Cox & Co., with whom Daniel Drew is connected. at \$200 cash, and three thousand shares were bought by Boyd & Vincent, at \$2,30 cash. There were a number of settlements between 200 and 230. Henry N. Smith absolutely refused to settle and not a share of the stocks was bought in for his account. Vanderbilt is believed to be backing Gould, from the fact that his son-in-law, Horace F. Clark, is one of the bondsmen in the Erie suit. It is known that Smith is short of stock to an amount exceeding 30,000 shares, and that Drew is short up and all came on to Acapulco, arupwards of 20,000 shares. It seems cer- riving November 2rd. There the pastain that Gould owns in the stock contracted 200,000 shares Northwestern capital stock, with only 140,000.

Boston, 23 - The citizens' relief fund amounts to \$102,000, the Harvard College fund to \$82 500. The proprietors of the Herald contributed \$1,000 to the citizens' relief fund, and \$1,000 to the families of killed and disabled firemen. The Coliseum building was sold at auction to-day for \$10,500.

ST. Louis, 23.—The proposed railway tunnel will run up Washington Avenue to 6th Street, and will curve thence to 8th street, to Clark avenue. It will be constructed by excavating 48 feet wide, and twenty to twentyseven feet deep; but only one block will be opened at a time.

PHILADELPHIA, 23 - Moro, who attempted to assassinate ex-alderman McMullen, was sentenced to six years and nine months imprisonment and a

WASHINGTON, D. C., 23 -The November report of statistics of the Department of Agriculture gives the cotton prospects substantially the same interpretation as the October statement. and the Valley of the Mississippi. While the returns of the condition since August have been much below the general beneat. The report con- vation of 12 to 13 per cent.

reference to banks. It is stated that the Treasury close to-day-currency \$6,859,- him he would not purchase, bad debts, is about 10 per cent, annual- | tificates of deposit \$26,505,000.

ly, and the ratio of dividends to capital

Hard Street Committee of the Committee o

backs in New York City is referred to most of them Indian agents and public posing of them, and had placed the land officers, department of justice 15 U. S. marshals, district attorneys and navy 5, postmasters 441, State departments 21, of which 11 are consuls and most of the others centennial commissioners. The last appointments need the Treasury department 34, of which 10 are supervisors of internal revenue under the new law. Most of the other appointments are for the internal reve-

> A bill to be presented to Congress this winter proposes radical changes in the present working of the Supreme Court. The bill contemplates an intermediate court, which shall possess the ordinary powers of the present Supreme Court and before which all cases shall be argued. The Supreme Court | day. proper to be made stationary and the judges to be relieved of all circuit duty, which will be performed by the judges of the intermediate court. The Supreme Court to give its entire attention to passing upon and deciding questions of law which come from the intermediate court. The bill also provides that the intermediate court shall not construe law, but shall decide cases according to the construction placed upon the laws by the Supreme Court.

The Italian emigrants, who were swindled into coming here, supposing of credit appointments in the military they would be sent to Buenos Ayres, are to be sent to Ward's Island. Many, learning this, left Castle Gardens, and threw themselves upon the charity of their countrymen in this city. One died of destitution to-day. The Italian Vice Consul promises to have the matter of their swindling investigated

VISALIA, 23.-The match race, at the Mountain View course, to-day, between Bullet Neck and Lizzie Graham, for a thousand dollars, was won by the former by twenty feet. This makes the fourth horse brought here against Builet Neck this season, all of which returned badly beaten.

PORTLAND, Or., 23.—By the burning of the woolen mills at Oregon City forty families are deprived of the means of support, one hundred and twenty operatives being thrown out of work.

SAN FRANCISCO, 23 -The Arizona, Constitution and Saranac reached their moorings about half-past three p.m., passengers all well. The accident to the Arizona occurred October 27th. The piston rod, parting from the main steam cross-head, went through the lower end of the cylinder and a part of he condenser. There was a great escape of steam, but, fortunately, no one was injured. The sails were set, but the steamer drifted from land. The second officer, Griffiths, with a boat and crew, were dispatched for Acapulco, for help, on the morning of November 1st. The company's steamer San Salvador was signalled and took the steamer in tow on Nov. 11th. Griffiths and the boat's crew were picked sengers were transferred to the Constitution and she sailed with the Arizona in tow, and the Saranac as consort, on the 11th of November. An immense crowd of people assembled on the wharf at noon, waiting for the steamers to come in.

The Bulletin publishes several anonymous letters, threatening Judge Dwinelle's life for his course in the trial of Laura D. Fair. They show that her friends are as bloodthirsty as herself.

OREGON, Oregon, 23 -The Oregan City woolen mills were destroyed by fire this a.m., supposed to be the work of an incendiary. One wooden building, occupied by a saloon, was torn down to save other buildings near by. The loss is \$125 000. The insurance will cover about \$8,000. The books and papers were saved; also the wool storehouse and its contents.

The Mississippi Valley Society is now in process of organization in England, with headquarters at London. It is composed of wealthy and prominent Englishmen, and its object is the promotion of direct trade between Europe

NEW YORK, 24 .- A special from Newport, R. I., says the following swindthe average, they have been higher ling operation came to light in this than for the corresponding month in city to-night: About six months ago the previous season. Now the returns a man called upon Oliver Read, a wealgive an average increase of '71 of about thy broker in this city, and requested sixteen per cent, with an area of culti- him to purchase seventeen thousand dollars in Central Pacific Railroad ten The balances in the United States per cent income bonds. Read told ratio of the net earnings of the nation- 094, coin \$72,939,802, including \$20,536, would sell them for him for one and a al banks of the country to the capital 500 coin certificates, special deposit half per cent. The man consented and surplus, without making allowance for legal tenders for redemption of cer- Read immediately forwarded them to Fisk and Hatch of New York, for them Since the adjournment of Congress, to sell for him. In due season Read and surplus less than four and a half the President has made 187 appoint- received a telegram from Fisk & Hatch per cent. The locking up of green- ments, for the interior departments 58, stating that they had succeeded in dis-

proceeds to his credit at a bank in that city. Thereupon Read informed his man, who by the way had failed to state his name, that he had sold them, and he paid the man \$14 500 after deducting the commission of himself and not be confirmed by the Senate. For of Fisk and Hatch. This morning Read received word from Fisk and Hatch that the bonds were counterfeit. They also sent him \$6,000 dollars in the counterfeit bonds, requesting him to make good their loss. At noon he also received another letter from them, with ten thousand more of the bogus bonds. This fraud was detected at the office of the railroad company in New York, when the coupons were presented for payment. It is reported that the swindler was in New York yester-

> WASHINGTON, 24 .- The estimate of the appropriations for the next fiscal year is completed. Those for the navy department are smaller than last year as also those for the Indian bureau, which are cut down from a fourth to a half million dollars; but there is a slight increase made in the legislative, judicial and executive appropriation bill, rendered necessary by the increase in the number of members of the House of Representatives under the new apportionment act, and the enlargement and naval academies. All things considered the aggregate of the appropriations will be the same as heretofore.

The President yesterday directed the issue of a pardon to Reuben Young, of Alabama, convicted in May last of being implicated in the Ku Klux conspiracy, and sentenced to be imprisoned for ten years and to pay a fine of one thousand dollars.

Barnes Wood, convicted of the murder of Mr. Cheeseman, has been re-

spited until Friday, Dec. 6.

WASHINGTON, 24 -The commission to investigate outrages on the Rio Grande border have completed their report, which is very long. They spent two hours with the President on the subject yesterday, when he asked for many explanations, taking deep interest in it. The commissioners confined their investigations to a distance of 500 miles from the mouth of the Rio Grande to Rio Grande City. They estimate that the Americans included within these limits have suffered by Mexican raids to the extent of \$30,000,-000, to say nothing of the murders committed by Mexicans. They think if they had continued their investigations as far as El Paso, it would have been discovered that the total losses, including those caused by Indian raids, would have increased the sum total to \$100,000,000. They urge protection to the people of the border by an increase of cavalry, otherwise a predatory war will result.

Boston, 24.—This p.m. another body was taken from the ruins; it has not been identified. A party of firemen from Cambridge have been searching throughout the day for the body of one of their number, who is missing. A military guard is still kept at the ruins.

MILWAUKEE 24.—The horse epidemic is abating. Reports from the northern and western part of the State are that large numbers of deer are dying from apparently the same disease.

Boston, 24.—The contributions for the sufferers received by the Treasurer amount to \$140,000.

NEW YORK, 24.—The Erie Railway Company has sued Daniel Drew for five millions, alleged to have been embeazled by him while Treasurer in '68, by the sale of fifty thousand shares of "watered" stock.

SAN RAFAEL, 24. - A horrible act was committed in this town a few nights since. A young man about twenty-two years old, a printer by trade, entered the residence of one of the most respectable citizens, and during the absence of her parents, outraged their daughter, not yet five years of age. It was not found out until the next morning, when the little girl's mother noticed by her actions something was wrong. The girl then informed her mother what had been done. The affair has caused great excitement. and it is hoped the fiend will be lynched. He has been arrested, and is guarded in the town prison. He plead guilty to the charge when arrested and examined, and is held to answer before the grand jury. Groups of men are talking of the affair on the streets, and threats are made to lynch the prisoner to save the trouble and time of trying

MATAMORAS, 23 .- The Mexican investigation commission has issued a notice, containing the following:

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