

MINING, BUSINESS AND STOCKS

KEARNS-KIETH
BUY SUCCESS

Negotiations Closed Yesterday
Which Gives Them Interest
In Nevada Mine.

LOCATED IN DUCK CREEK.

Big Order Placed for Machinery and
Property to be Opened on
Big Scale.

D. C. McDonald, a prominent White Pine county, Nevada, mining operator, who has been in the city for several days, was a party to an important transaction yesterday through which David Keith and former United States Senator Thomas Kearns, became interested with him in the Success group of claims situated in the Duck Creek mining district, about twenty miles east of Ely.

The Success property has been the property of Mr. McDonald for several years; he having located a majority of the claims himself and performed a great deal of development work upon them with satisfactory results. During the past year several carloads of ore were shipped to the Salt Lake market; some of it assaying as high as 150 ounces in silver, \$12 in gold and 45 per cent lead. Henceforth the lack of transportation facilities in the country has tended to hold back the Duck Creek region, as was the case with Ely and other Nevada camps before the advent of the automobile or the railroad. Now that the Nevada Northern will soon be finished to Ely, Duck Creek will be materially benefited and inasmuch as it is the policy of the management of the Nevada Northern to build branches into other districts than those entered by the main line it would not be unreasonable to suppose that this camp to the east of Ely will be among the favored ones.

Upon what basis Messrs. Keith and Kearns have been permitted to obtain an interest in the Success, Mr. McDonald did not care to discuss any more than to say that they are getting it as consideration for putting up a large sum of money for development and equipment purposes.

Yesterday an order was placed with a local machinery firm for a steam hoisting plant, air compressor and other equipment necessary to carry forward a vigorous campaign in the future.

The Success group was examined recently by David Keith and expert talent employed for that purpose.

WEEK ON EXCHANGE.
Two Nevada Stocks Were in Demand—Daily Judge at \$11.
The week on the mining exchange shows business transacted to the amount of 133,478 shares, for which was paid a sum of \$160,000.60.

The market shows little change from conditions that prevailed at the beginning. A few stocks may be quoted higher and some lower today, but on a whole the change is so slight that it cuts very little figure. Montgomery, Montana and Nevada Hills are Nevada stocks that have been in demand and both have made some advances. New York Bonanza, Daily West and Daily Judge have been the most active of the Park City stocks called. The latter could not be moved above \$11, but found buyers at that figure today. Columbus Consolidated has lowered some, as has South Columbus.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.

Stock	Bid.	Asked.
Alice	2.75	3.00
Ajax	2.12 1/2	2.25
Bullion	2.50	2.50
Barilla	2.25	2.50
Greole	2.25	2.50
Don. Mercut	2.25	2.50
Daily	1.25	1.50
Daily Judge	10.50	11.12 1/2
Daily West	16.75	17.25
E. & B. Bell	2.25	2.50
Grand Central	2.45	2.55
Salend	0.85	1.00
Horn Silver	1.62 1/2	1.87 1/2
Little Bell	9.50	10.00
Lower Mammoth	42	47
Mammoth	1.45	1.50
May Day	1.12 1/2	1.25
Ontario	2.75	3.00
Silver King	21.00	25.00
Sacramento	1.00	1.12
Silver Shield	0.85	1.00
Star Coal	0.85	1.00
Swansea	0.85	1.00
Sumshine	0.85	1.00
T. S. Mining Co.	65.50	70.00
Uncle Sam	1.40	1.50
Victoria	2.25	2.50
Roston	6.00	6.50
Rutler Liberal	0.85	1.00
Seck Tunnel	0.85	1.00
Sentury	0.85	1.00
Black Jack	0.85	1.00
Port	0.85	1.00
Joe Bowers	0.85	1.00
Little Chief	0.85	1.00
Emerald	0.85	1.00
Salton	0.85	1.00
New York	0.85	1.00
Petro	0.85	1.00
Victor	0.85	1.00
Nabash	0.85	1.00
Yankee	0.85	1.00
Richmond	0.85	1.00

NEVADA STOCKS.

Stock	Bid.	Asked.
Racco Homestake	2.00	2.25
Solden Anchor	1.25	1.50
Solden Crown	1.25	1.50
Jim Butler	1.25	1.50
deNanza	1.25	1.50
Montana Tonopah	2.50	2.75
Montana No. Star	1.25	1.50
Wito Tonopah	1.25	1.50
Tonopah	18.12 1/2	18.40
Tonopah Belmont	2.00	2.25

BOSTON CLOSE.

Today's closing on stocks in Boston as reported over the Pollock wires especially for the Desert News:

Stocks	Bid.	Asked.
Bingham	20.00	22.00
Boston	20.00	22.00
Butte	20.00	22.00
Con. Mercut	20.00	22.00
Daily West	16.75	17.25
Nevada	18.00	18.50
Utah	42.50	47.50
United States	56.25	57.00
United States	46.00	46.75
Utah Apex	6.12 1/2	6.25
Nevada	3.75	4.00
Shawmut	7.12 1/2	7.25
Shasta	11.12 1/2	11.50
Blackhawk	10.00	10.50

A MESSAGE RECEIVED FROM BUTTE OVER THE POLLOCK WIRES THIS AFTERNOON CONTAINED THE INFORMATION THAT THE STRIKE SITUATION AT GREAT FALLS HAD IMPROVED; THAT THE MEN WHO WENT OUT HAD GONE BACK TO WORK AGAIN, WHICH MEANS THAT THE BUTTE MINES WILL ASSUME REGULAR PRODUCTION AGAIN.

BUTTE MINES CLOSE

As a Consequence of Great Falls Smelter Difficulty.

Butte, Mont., Aug. 4.—On account of the closing of the Boston and Montana smelters at Great Falls, through a strike of the smeltermen's union in that city, the Butte mines of the Boston and Montana Copper Mining company, five in number and employing 5,000 men, shut down at 6 o'clock last evening, the men being notified that the properties would remain inactive until the strike of the smeltermen at the Great Falls smelting plant of the company had been settled. Three thousand men are rendered idle in this city, besides a number of ore train crews, while the heretofore have been hauling the output of the Boston and Montana company mines, about 4,000 tons daily, from the Butte properties to the Great Falls smelters.

It develops that one man, who was in arrears on his union dues, is the cause of the whole trouble, which thus far has thrown 2,000 men out of employment. Five smeltermen, constituting a committee, became too insistent in demanding the discharge of the smelterman behind in his union payments and the quietest was discharged. Their dismissal precipitated the trouble, the union demanding the reinstatement of the five men, and upon the company's refusal the strike was ordered.

A message received from Butte over the Pollock wires this afternoon contained the information that the strike situation at Great Falls had improved; that the men who went out had gone back to work again, which means that the Butte mines will assume regular production again.

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NEW YORK QUOTATIONS.

Local settling prices are reported by the American Smelting and Refining company:		
SILVER	64 1/2	
COPPER	17 1/2	
COPPER, Electro	18 1/2-16	
LEAD	20 1/2	
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LEAD, Quiet	20 1/2	
COPPER, Firm	18 1/2 @ 18 1/2	

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