

# MINING, BUSINESS AND STOCKS

**KEARNS-KIETH  
BUY SUCCESS**

Negotiations Closed Yesterday  
Which Gives Them Interest  
In Nevada Mine.

LOCATED IN DUCK CREEK.

Big Order Placed for Machinery and  
Property to be Opened on  
Big Scale.

D. C. McDonald, a prominent White Pine county, Nevada, mining operator, who has been in the city for several days, was a party to an important transaction yesterday through which David Keith and former United States Senator Thomas Kearns, became interested with him in the Success group of claims situated in the Duck Creek mining district, about twenty miles east of Ely.

The Success property has been the property of Mr. McDonald for several years; he having located a majority of the claims himself and performed a great deal of development work upon them with gratifying results. During the past year several carloads of ore were shipped to the Salt Lake market; some of it assaying as high as 150 ounces in silver, \$17 in gold and 65 per cent lead. Heretofore the lack of transportation facilities in the country has tended to hold back the Duck Creek region, as was the case with Ely and other Nevada camps before the advent of the automobile or the railroad. Now that the Nevada Northern will soon be finished to Ely, Duck Creek will be materially benefited and blossoms as it is the policy of the management of the Nevada Northern to build branches into other districts than those entered by the main line. It would not be unreasonable to suppose that this camp to the east of Ely will be among the favored ones.

Upon what basis Messrs. Keith and Kearns have been permitted to obtain an interest in the Success, Mr. McDonald did not care to discuss any more than to say that they are getting it as consideration for putting up a large sum of money for development and equipment purposes.

Yesterday an order was placed with a local machinery firm for a steam heating plant, air compressor and other equipment necessary to carry forward a vigorous campaign in the future.

The Success group was examined recently by David Keith and expert talent employed for that purpose.

## WEEK ON EXCHANGE.

Two Nevada Stocks Were in Demand

—Daily Judge at \$1.

The week on the mining exchange shows business transacted to the amount of 183,478 shares, for which was paid an amount of \$160,000.

The market shows little change from conditions that prevailed at the beginning. A few stocks may be quoted higher and some lower today, but on a whole the change is so slight that it cuts very little figure. Montgomery Mountain and Nevada Hills are Nevada stocks that have been in demand and both have made some advances. New York Bonanza, 500 at 34, 4,500 at 34, 5 at 60, 1,600 at 24½, b. 60.

## Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

|                 |         |
|-----------------|---------|
| SILVER,         | 64%     |
| COPPER,         | 17½     |
| COPPER, Electro | 18 1-16 |
| LEAD,           | 55.75   |
|                 |         |

## NEW YORK QUOTATIONS.

|               |                  |
|---------------|------------------|
| LEAD, Quiet,  | 5.75             |
| COPPER, Firm, | 18 1/2 at 18 1/4 |

## MILLING PLANT FOR GOLDSPRINGS

Manager Charles A. Short Says  
Order Will Soon be Placed  
For Equipment.

## WILL WORK ON JENNY ORE.

New York Capitalist Becomes Interested in District—Horseshoe Mill Clean-up.

Charles A. Short, the "father of Goldsprings," the new mining camp established within the year in the western portion of Iron county and about six miles east of Ely, Nevada, was in the city yesterday afternoon and returned south again today.

Mr. Short is working a force of about 20 men in the property of the Jenny Gold Mining company and recently opened up an ore body which appears to have a width between walls of from 12 to 15 feet; carrying excellent milling values.

H. R. Elliott, one of the principal shareholders in the company, is now in the east and is expected to return within the next 10 days, when steps will be taken looking towards the immediate installation facilities for treatment on the ground.

On the same train which brought Mr. Short from the south was General Houston, a well known New York capitalist of New York, who, with Prof. James E. Talmage of this city, has been making an examination of Snowflake property, in the Deer Lodge, Nevada, district, known as the G. Pratt Smith interest. Gen. Houston made no hesitancy in saying that the region had made a favorable impression upon him and was enthused to the extent that he obtained an option on the Iris group owned by Moody and Dameron and will probably exercise the one on the Smith property. The Horseshoe company, now controlled by the Stokers brothers of Pasadena, California, have the mill in operation again, after subjecting it to numerous alterations, and are ready to make the first clean-up of cyanides. The plant is running on ore assaying about 12% to the ton.

The postoffice department at Washington, D. C., has authorized the establishment of a postoffice at Goldsprings which is reached daily by stages plying between Modena, Utah, and Far, Nevada. Mr. Short says Goldsprings has a population of about 50 people.

The ore body found in the Jenny property was cut by the shaft being sunk on the property at a depth of 85 feet. The shaft is being continued to the 160-foot point where a station will be established.

## REGULAR CALL SALES.

Montgomery Mt., 100 at 44.

Eck Tunnel, 300 at 35.

New York Bonanza, 500 at 34, 4,500 at 34, 5 at 60, 1,600 at 24½, b. 60.

## OPEN BOARD SALES.

Book Tunnel, 500 at 55.

Bullion Beck, 100 at 36.

Columbus Con., 500 at 7.75, 100 at 7.5, b. 60; 100 at 7.60.

Daly Judge, 100 at 11.00.

Little Bell, 200 at 9.50.

Lucky Bell, 500 at 1.65.

May Day, 3,800 at 12; 500 at 13½; 300 at 14.

Ohio Copper, 300 at 1.55.

Original Bullfrog, 12, 17.25.

Manhattan Granny, 13, 17.

Jumping Jack, 29.

Manhattan Con., 88.

Manhattan Dexter, 46, 48.

Manhattan Little Joe, .05.

Manhattan Plus Not., 35.

Steyer Humphry, .34, 1.18.

## AMENDED ITS ARTICLES.

The Silver King Consolidated Mining company of Evanston, Wyo., today filed an amendment to its articles of incorporation in the secretary of state's office by which its capital stock is increased from \$1,500,000 to \$2,160,000, divided into shares of the par value of \$5 each.

## CONCENTRATES.

W. W. Ochs departed for the south today to conduct a mine examination.

J. F. McMann, a Pioche, Nevada, mining man returned south last night after spending a few days in the city.

Frank B. Cook, who has been making a mine examination in Idaho, is expected to return from the north in a few days.

Judge John W. Burton has returned from making an inspection of the Shequanda property in the Gold Springs, Nev., district.

The ore and tailing settlements reported late yesterday by McCormick & Company were: Crude ore and concentrates, \$18,000; base bullion, \$57,000.

Louis D. Gordon, the discoverer of the Round Mountain, Nevada, mining district and bride, have been in the city several days. They departed for the west last night.

Harry Lowry of Delamar, Nevada, who has been successful in operating a lease on the Magnolia at Delamar, left today for the east, accompanied by Mrs. Lowry.

At a meeting of the directors of the Silver Shield Mining company yesterday, an assessment of 3 cents a share was called for, which becomes effective on Sept. 5.

The Manzano Mining company marketed 98 tons of ore yesterday, for which was received a check calling for \$1,143.82.

The controls showed the presence of 6.7 ounces in gold and 2.1 ounces in silver. Another lot of 90 tons of the same grade of ore will reach the smelters early next week. It comes principally from the 1,300 and 1,900 levels.

The supreme court holds that this was error on the part of the lower court as there was evidence showing that 50,000 tons of ore had been taken from the mine before defendant sold out, and it was the duty of the court to determine what the profits on this ore was. Accordingly the complaint is ordered reinstated and the case proceeded with according to law.

The opinion of the court was written by Chief Justice Barich and concurred in by both of his associates.

Defendant sold his interest to other parties without paying the balance due to plaintiff and the latter sued to recover the same. The lower court held that there was no evidence at the trial showing that the mine produced anything prior to the time defendant sold the interest purchased from plaintiff, and hence plaintiff's complaint was dismissed.

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Mr. Daniels says the company has five lode mining claims upon which crops a silver-lead vein which he believes to be an extension of the one opened in the Wyoming mine and which is now contributing quite generously towards supplying the local market.

The officers of the Daniels company consist of J. P. Megath, president; M. Hamilton, vice president; Frank Daniels, manager, with T. H. Hazel and J. A. Homer of Provo, are directors.

The property will be opened by a tunnel which was begun some time ago by Mr. Daniels.

## CENTENNIAL TUNNEL.

More Encouraging News Comes From The Montezuma of Brigham.

Peter Porter, manager of the Montezuma mine in Markham gulch, Brigham has received more gratifying news from that property. Ore is coming in in the Centennial mine across the gulch from the main workings. In the latter there is ore in every face and the north drift is showing considerable improvement.

It develops that one man, who was in arrears on his union dues, is the cause of the whole trouble, which thus far has thrown 2,000 men out of employment. Five smelters, constituting a committee, became too insistent in demanding the discharge of the smelterman behind the union pay-scales and the quintet was discharged. Their dismissal precipitated the trouble, the union demanding the reinstatement of the five men, and upon the company's refusal the strike was ordered.

A message received from Butte over the Pollock wires this afternoon contained the information that the strike situation at Great Falls had improved; that the men who went out had gone back to work again, which means that the Butte mines will assume regular production again.

## BUTTE MINES CLOSE.

As a Consequence of Great Falls Strike Difficulties.

Frank Daniels has been made manager of the properties of the Daniels Mining and Drilling company, recently organized to operate in the American Fork mining district. He will leave for Idaho on Monday with a party of supporters prepared to inaugurate a vigorous campaign of development.

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YELLOW HORSE FIND.

Contact Vein Encountered Which Shows Some Good Assays.

Special Correspondence.

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