MINING, BUSINESS AND STOCKS

GREAT WORK OF THE BOSTON CON

Mines Manager Cates Tells How He is Making the Rocks Fly In Bingham.

NIGHT SHIFT FOR SHOVEL

Will be Put on Next Week—What is Being Done With Oil Well Drill.

Mines Manager Louis C. Cates of the Boston Consolidated properties of Bingham came in from the copper camp last night, and was in conference with Gen. Manager Lafayette Hanchett during the day.

This week Mr. Cates and his co-workers up on the copper bearing porphyry belt have kept Utah Copper employes and people going up and downt he canyon busy dodging the rocks which they have sent rolling down the mountain, after firing some of the holes put down by the Keystone driller.

The oil well machine has proved a great assistance in the work of loosening up the overburden to facilitate the steam shovel work recently inaugurated on the mountain, and Mr. Cates says it is not an uncommon feat to put down a 60-foot hole, eight inches in diameter, every 24 hours. Each one of the holes of the depth stated, requires 20 kegs of powder to load successfully, so when one stops to think, that it is the intention to virtually blow off the top of the mountain and that hundreds of these holes and carload after carload of powder will be needed, the importance of the undertaking can at once be appreciated.

Sometime during the coming week it is the intention to put on a second shift, on the shovel, which means the operation of the machine by night as well as by day. The Telluride Power company, which furnishes nearly all the mines of the camp with electrical energy, completed the erection of the transmission line to the scene of operations yesterday afternoon, and by Monday will have connections made so that power can be turned on.

The shovel, Mr. Cates says, is now handling about 1,500 tons of overburden during each shift of 10 hours, but expects to bring this up to 2,000 tons per shift just as soon as he gets things down to a steady working basis.

The overburden, which serves as a cover for the immense ore deposits, on being removed, is carried off by means of railroad cars and dumped into some canyon, outside of the mineralized belt. On the properties of the Boston Con., Mr. Cates estimates, there is room in the canyons for 32,000,000 tons of this material.

SILVER PEAK MINES.

Salt Lakers Have Big Thing in the Valcalda—Railroad Building.

W. P. O'Meara of the O'Meara-Lynch company reports that the Valcalda property at Silver Peak, recently taken over by his company, is looking better than ever, says the Post of Silver Peak, Nev. The shoot of ore that was opened up in the tunnel two weeks ago is holding its width and value, and the entire face yields average assays running above $50 per ton. M. J. O'Meara and T. J. Lynch this week closed the contract in Salt Lake for a 10-stamp mill, and it is announced that the stamps will be dropping on ore by September 1. Good progress is being made on the pipe line and an ample supply of water for all purposes will be provided by the time the mill is completed.

In a few short months the old district of Silver Peak will be connected by rail with the outer world. A standard gage road is now under construction from a point known as Blair siding on the main line of the Tonopah and Goldfield railroad to the new town of Blair, a distance of 17 miles. The constructors expect to have the road completed in 60 days. Not until they can bring the heavy machinery and lumber over their own rails will the Pittsburg Silver Peak Gold Mining company erect their 100-stamp mill. It can be safely said that when this company completes its present plans no greater mining company will exist in Nevada. It is an acknowledged fact that the old Blair mine is one of the best in existence today. With the Mohawk-Alpine and several other good mines that are under control of the Pittsburg Silver Peak Mining company enough ore can be mined for years and years to come, and with the modern methods that this company intend to employ the profits will be large. The grade of ore is low, but there is an immense quantity of it, and it is of the free milling class.

WEEK ON EXCHANGE.

Hot Weather is Telling on the Local Stock Market.

The warm weather of the past week has had a bad effect on the local mining stock market, yet the volume of business transacted, as compared to the corresponding week a year ago, shows a big increase. This week's sales aggregated 293,501 shares, representing a valuation of $140,125.12, while a year ago, 83,712 shares were sold for $23,984.50.

There has been quite a scaling down in prices; a few have maintained their equilibrium, but in most cases the traders have been affected. One of the sensations of the week was furnished by South Columbus of Alta, which sold up to 50 cents a share; not because of any new developments, but because those who own a control of the Columbus Consolidated have been buying with the view of getting control of this property as well, which they have succeeded in doing. Daly Judge has been weak, but officials of the company say there has been no letting up in production and conditions in the mine are more encouraging than they ever have been before. The upraise from the 1,500 is still being run in ore and the same can be said of the winze being sunk from the same level. There has been but little demand for the stock and some who have held the stock on margins have been frightened into selling.

The Tintic mines have been doing well in the way of production and there has been considerable trading in stocks from that camp. Lower Mammoth has held up fairly well in anticipation of some important developments, which indications where work is in progress on the 1,400 seems to foretell. Ohio Copper of Bingham has also been wanted, but the stock was offered today considerably lower than earlier in the week.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	2.25	2.75
Ajax	.22	.23
Bullion Beck	2.60	3.50
Carisa	.27	.28
Creole	.....	.65
Con. Mercur	.52	.58
Daly	1.40	1.60
Daly Judge	11.00	11.87½
Daly West	15.62½	16.12½
E. & B. Bell	2.12½	2.62½
Grand Central	3.50	3.75
Galena	.03	.....
Horn Silver	1.75	2.50
Little Bell	9.50	10.00
Lower Mammoth	.47	.48
Mammoth	1.75	2.00
May Day	.14	.14½
Ontario	3.00	4.00
Silver King	20.00	26.00
Sacramento	.09	.11
Silver Shield	.08	.10
Star Con	.03	.10
Swansea	.25	.55
South Swansea	.03	.06
Sunshine	.....	.01
U. S. Mining Co	53.50	.....
Utah	1.02½	1.10
Uncle Sam Con	.44½	.50
Victoria	2.37½	3.00
Boston Con	23.00	24.50
Butler Liberal	.08½	.10
Beck Tunnel Con	.84	.85
Black Jack	.....	.85
Dalton	.00¼	.01
Ingot	.01½	.02½
Joe Bowers	.01½	.02¼
Little Chief	.02¾	.03¼
New York	.29	.29½
Tetro	.16	.18
Victor Con	.02¼	.02¾
Wabash	.60	.70
Yankee	.....	.34½
Richmond Anaconda	.04½	.06

NEVADA STOCKS.	Bid.	Asked.
Rocco Homestake	.25	.....
Golden Anchor	.50	.55
Golden Crown	.10	.25
Jim Butler	1.12½	1.17½
MacNamara	.63	.70
Montana Tonopah	2.75	2.85
Tonopah No. Star	.40	.45
Ohio Tonopah	.25	.29
Tonopah	18.00	19.00
Tonopah Belmont	4.75	5.12½
Tonopah Extension	5.50	6.25
Tonopah Midway	2.12½	2.20
Tonopah West End	2.15	2.40
Atlanta	.16½	.20
Blue Bull	.11	.14
Diamondfield B. Butte	.32	.38
Dixie	.06	.09
Goldfield Belmont	.28	.....
Goldfield Bonanza	.....	.65
Goldfield Daisy	.20	.....
Goldfield Mining	.35	.40
Great Bend	.30	.38
Jumbo	1.15	1.20
Kendall	.55	.61
Mohawk	1.30	1.42½
Red Top	1.15	1.27½
Sandstorm	.55	.60
Silver Pick	.23	.25
St. Ives	.35	.41
Tramp	1.10	1.50
Eclipse	.72	.82
Bullfrog National Bank	.44	.47
Denver Bullfrog	1.39	1.60
Gold Bar	.72	.80
Montgomery Mountain	.30	.34
Ohio Bullfrog	.15	.....
Original Bullfrog	.12	.16
Manhattan Granny	.10	.15
Jumping Jack	.19	.24
Manhattan Con.	.68	.72
Manhattan Dexter	.44	.49
Manhattan Little Joe	.04	.07
Manhattan Pine Nut	.15	.20
Seyler Humphry	.14	.19

REGULAR CALL SALES.

Carisa, 500 at 28.
Lower Mammoth, 400 at 47.
Sacramento, 1,000 at 10.
Star Con., 500 at 10.
Beck Tunnel, 1,100 at 85; 200 at 84 a 85.
Little Chief, 1,000 at 3.
New York, 1,200 at 29; 1,000 at 28½ s 60.

OPEN BOARD SALES.

Beck Tunnel, 200 at 84.
Columbus Con., 200 at 7.45 ;200 at 7.50.
Carisa, 1,500 at 27½; 1,000 at 27½ b 30; 500 at 27.
Keystone, 2,500 at 20.
Lower Mammoth, 600 at 48.
New York, 1,500 at 29½ s 30.
Nevada Hills, 100 at 2.27½; 500 at 2.35.
Ohio Copper, 200 at 1.55.
South Columbus, 300 at 38; 500 at 39½ s 60; 14,250 at 40.
Thompson, 1,000 at 35.
Uncle Sam, 100 at 46.

RECAPITULATION.

Regular call	6,900	$ 2,244.00
Open board	25,250	13,296.00
Today's totals	32,150	$ 15,540.00
Week's totals	20,350	140,125.12
Same week last year	83,712	23,984.50

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers.
22 Commercial Blk. Both 'Phones 1973.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind., 910-k Bell.

J. OBERNDORFER,
Stock Broker.
Tel. Bell 752. 161 S. Main St.

E. M. WEST & Co., stock brokers, D. F. Walker Blk. Tel. 165; res. 3510-x.

COLUMBUS CON. SHIPMENTS.

Manager Tony Jacobsen of the Columbus Consolidated returned from Alta last night. He says the mine is now furnishing the markets with about 75 tons of ore daily. The mill is running with two shifts.

Badger Brothers
Brokers
34 Main St. Phone 1934
MEMBERS MINING EXCHANGE
ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD
Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER,	65½
COPPER,	17⅞
COPPER,	18⅛
LEAD,	$5.75

NEW YORK QUOTATIONS.

LEAD, Dull	5.75
COPPER, Dull,	18.37½@18.75

NEVADA MAN ON BINGHAM

Says it is Best Located Low Grade Copper Camp in The World.

HAS MUCH FAITH NI BULLFROG

Will a Wonderful Milling Camp—Also Predicts Prosperity for Manhattan.

C. D. Porter, a brother of Peter Porter of this city, believes in Nevada. He is extensively interested in its mines, and has figured prominently in the development of Tonopah, Goldfield, Manhattan and some of the other new camps which have come into existence in the state on the west during the past few years. Mr. Porter is in the city on a brief business trip, and during the past few days has been looking over Bingham, in which he is also interested. Being part owner of the Montezuma and Cluster mines, he also believes in Bingham, and thinks it one of the most advantageously located lowgrade copper camps in the world.

"Bingham," said Mr. Porter today, "is in the unique position of being close to Salt Lake City, its base of supplies; it has plenty of power, is near to some of the greatest ore reduction works in the world, and being not a great ways from the coal mines, the fuel problem is not a serious one. Bingham has the advantage of good railroad facilities; conditions seem to be about right for the handling of ore cheaply and when some of the big companies which are now equipping their mines with milling facilities get to steady business, I am confident that some of them will produce copper at as low cost as can be done anywhere else. The great work that has been undertaken in Bingham, with the erection of the smelter and mills at Garfield means a great deal for Salt Lake; more, no doubt, than some people really appreciate."

While Mr. Porter believes Tonopah, Goldfield, Manhattan, Round Mountain and Fairview are wonderful mining camps and will be productive of a great many more large mines, he is inclined to belive that the bullfrog district will be king of them all. He describes it as being the "Bingham of southern Nevada," and that it will be the location of immensely large mills. The ores there, he states, being of a character which will permit of economic treatment. The camp will soon have railroad facilities; it already has electric power, the source of energy being in California, and down in the Amargosa valley is an inexhaustible water supply.

It is the judgment of Mr. Porter that Manhattan will be another great milling camp. "It will be a high grade milling camp," he continued, "for there we find lots of ore, not quite good enough to stand the cost of shipment from a camp so remote from the smelters, but which would be classed as high grade ore in Utah. Manhattan is a district which will produce millions of dollars in gold, and I do not know of any other camp where pannings of free gold can be obtained from over such a large area as is the case in Manhattan."

Mr. Porter is one of the principal owners of the Pine Nut mine, adjoining the Manhattan Con., which is being equipped with a powerful new hoisting plant. A lode from 25 to 30 feet in width has been followed for a distance of 200 feet, and the ore is of a splendid milling grade. The company has close to $50,000 in its treasury and will in due time provide milling equipment; but for the present all energy will be bent towards the further development of the mine.

Mr. Porter, like a good many others, is favorably impressed with the east end of the Manhattan district, where some immense ledges crop to the surface, and if indications count for anything, will be the location of some big producers.

OPTION ON PHOENIX.

Bingham Mine Said to Have Been Tied Up For Big Figure.

According to the Bulletin of Bingham, the Phoenix property, owned by Andrew Gebhardt and sons, J. C. Dugan and Dr. A. L. Castleman, is under option at a figure very close to $1,000,000, and is now being examined by the prospective purchasers.

It is believed that the option is held by Sidney M. Bamberger, who owns the adjoining property, the Bingham Mary, and the Fortuna, on the Lark side.

The Phoenix produced more than $100,000 last year, all of which has been put back into the property for development purposes. It has a large acreage, and is close to the Yampa and Utah Apex and but a short distance from the Bingham Con. and the Highland Boy.

The Phoenix is one of the most promising investments in Bingham, and if secured by Mr. Bamberger and associates, will undoubtedly be made one of the great properties of the camp.

MAMMOTH SHAREHOLDERS.

Will Meet This Afternoon to Discuss Important Matter.

There will be a meeting of shareholders of the Mammoth Mining company held this afternoon, the object of which is to discuss and vote upon the question of transferring the properties of that corporation to a new one to be incorporated under the laws of Nevada. The object of this proposed change is to fix matters so that the company can sue and be sued in the federal, rather than the state courts.

YERRINGTON COPPER CO.

The Yerrington Copper company has filed articles of incorporation in the office of the county clerk. The new company has a capital stock of $1,000,000 in $1 shares. Charles N. Strevell is named as president; Joseph E. Caine, vice president; H. P. Clark, treasurer, C. D. Rooklidge, secretary, who, with James H. Paterson, D. E. McPherson, S. V. Derrah, L. R. Martineau and H. C. Edwards, compose the directorate. The new company will develop the Copper Ridge, Nos. 1, 2, 3, 4 and 5 claims, in Walker River mining district, Lyon county, Nev., about three miles northeast of Yerrington.

TINTIC ORE SHIPMENTS.

The ore shipments from the Tintic mining district this week amounted to 104 carloads, the shippers and amounts being: Ajax, 1; Beck Tunnel, 4; Black Jack, 7; Bullion Beck, 5; Carisa, 7; Centennial Eureka, 23; Dragon Iron, 9; Eagle & Blue Bell, 8; Gemini, 5; Grand Central, 3; Godiva concentrates, 2; Mammoth, 4; May Day, 2; Scranton, 4; Sunbeam lease, 1; Swansea, 1; Uncle Sam, crude ore, 4; Victoria, 6; Yankee Consolidated, 2.

BOSTON CLOSE.

Today's closing stocks in Boston, as reported over the Pollock wires especially for the Deseret News:

Stocks.	Bid.	Asked.
Adventure	5.00	5.50
Atlantic	13.25	14.50
Arizona Commercial	31.00	31.75
Bingham Con.	25.50	25.75
Calumet & Arizona	107.00	108.00
Calumet & Hecla	679.00	680.00
Centennial	18.00	18.50
Daly West	15.25	15.50
East Butte	8.37½	9.00
Granby	10.50	10.75
Michigan	10.75	11.00
Old Dominion	34.00	35.00
Osceola	98.00	99.00
Parrott	22.50	23.00
Royale	1500	17.00
Utah Con.	52.50	52.75
United States (Com.)	53.00	53.50
United States (Pfd.)	44.75	[illegible]
United Copper	63.62½	63.87½
Utah Apex	5.00	5.37½
Victoria	6.00	6.50
Helvetia	4.25	4.50
Balaklalla	.....	11.00
Butte & London	1.50	2.00
North Butte	83.00	83.50
Nevada Utah	2.37½	2.62½
Shawmut	1.00	1.25
Cumberland Ely	6.50	6.75
Davis Daly	10.00	11.12½

CONCENTRATES.

A. L. Jacobs has returned from a trip to Alta with which camp he is greatly impressed.

The Wall mill at Bingham began the treatment of ores from the Starless mine again last Wednesday.

Col. Joe Ferron has returned from making an inspection of the properties of the Glasgow & Western Exploration company in Nevada.

Good progress is being made with the installation of the 10-drill compressor at the property of the Little Bell Mining company at Park City.

The management of the Standard Copper company has let a lease on the upper workings of the Saginaw claim, where there is a good showing of lead ore.

Mine Manager Cates of the Boston Consolidated says the service of the Copper Belt railroad in Bingham is far from being satisfactory to patrons of that line.

P. J. Donahue, consulting engineer for the Standard Copper company, operating in Bingham, has returned from making an inspection of that corporation's properties.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, $21,000; base bullion, $54,000, gold bullion, $13,000.

The Free Coinage Mining & Milling company, operating in Alta, has let a contract to push the adit into the mountain another 150 feet. Its present length is 500 feet.

President White and Managing Director MacVichie of the Bingham Consolidated mines were reported to be in Bingham today. Mr. Heinze is expected to take his departure on an early train.

Heinze engineers recently made an inspection of Col. Wall's Starless property in Bingham. It is now in order for someone to say that the Montana mining man has corralled that proposition too.

Directors of the Lower Mammoth Mining company are watching developments at that Tintic property with the keenest interest. Something of an important nature on the 1,700 level is looked for almost any shot.

General Manager Requa and Secy. C. B. Olney of the Nevada Northern railway, will leave for the west tonight in order to be present at the joliification for them on the occasion of the road to that point. The date of the celebration is next Monday.

F. C. Calkins, geologist of the United States geological survey, assisted by D. F. McDonald, has begun a detailed study of the areal geology of the Philipsburg quadrangle in Montana. W. H. Emmons will afterward take up the economic geology of the district. This area lies just east of the famous Anaconda district. Within its confines are the well known silver and gold mines, called the Granite and Bimetallic.

James F. Hedrickson, manager of the New Moon Mining & Milling company at Osceola, Nev., has been in the city for several days with the view of purchasing an automobile for the use of his company's mine. After carefully considering the matter from all viewpoints, Mr. Hendrickson concluded that owing to the great number of mountain ranges intervening between the mine and nearest railroad point and where the grades are anything but easy, he would continue the use of the freight wagon a little longer.

One hundred De Forest Wireless stock at $3.00 Must be sold at once, so give us a bid. E. M. West & Co., Tel. 165. 327 D. F. Walker block.

TODAY'S MONEY MARKET.

New York, July 14.—Money on call nominal. No loans. Time money easier. Sixty days, 4¾ per cent. Ninety days 4½ per cent. Six months, 5½ per cent.

Close. Prime mercantile paper, 5@5½ per cent.

Sterling exchange steady with actual business in bankers' bills at 484.50@484.60 for demand, and at 481.75@85 for 60-day bills.

Posted rates, 482½ and 485½.

Commercial bills, 481¼@½.

Bar silver, 65½.

Mexican dollars, 50¼.

Government bonds and railroad bonds, steady.

BENEFIT ENTERTAINMENT.

To be Given in Honor of Mrs. Charles Wilding.

On Friday, July 20, there will be a benefit entertainment in honor of Mrs. Chas. Wilding, in the Twenty-fifth ward assembly hall. Following is the committee in charge of arrangements: Mrs. Gertrude Abbott, Mrs. Delia Wrathall, Mrs. Susie Streadbeck, Miss Lida Bess, Mrs. Ruth Kirkman, Alma Ek, manager; Miss Josephine Love, Miss Eva Robinson.

The following program has been arranged for the occasion:

Baritone solo ..... L. Hallsett
Mandolin selection ..... Walter Smith
Recitation ..... Lillie Hunter
Solo ..... Millie Williams
Recitation ..... S. Chalker
Solo ..... Mrs. Lizzie Thomas-Edward
Piano solo ..... Walter Poulton
Recitation ..... Don Carlos Wood
Duet ..... Florence and Nettie Poulton
Solo ..... Thomas Ashworth
Recitation ..... Ed. McClelland
Solo ..... Minnie Gallacher
Comic song ..... T. O. Poulton
Musical selection ..... Eula and Claud Hardesty and Pearl Smith.

What's in a name? If it's the right one there's $100 in it. Cast your votes at Calder's Park. Contest closes July 24 at midnight.

STOCKS SHOWED MORE STRENGTH

Opening Was at Higher Prices, Speculative Leaders Making Wider Advances.

VOLUME OF DEALINGS SMALL.

Bank Statement Was Strong, But the Closing Was Heavy Notwithstanding.

New York, July 14.—Prices of stocks today opened higher than last night, the speculative leaders showing the wider advances. St. Paul, Union Pacific, Reading and Amalgamated Copper were up large fractions. Gains elsewhere ran from ⅛ to ½. Manhattan sold at a decline of 1⅛ and Brooklyn Transit ¾. The volume of dealings was very small.

Important stocks were gradually put higher after sagging slightly although the demand was so small that the movement was hardly perceptible. Anaconda gained 2, Great Northern preferred 1½, Northern Pacific 1¼ and St. Paul and Smelting 1. Lackawanna sold at a decline of 2½ and Delaware & Hudson, Rock Island preferred and United States Rubber first preferred yielded 1 to 1¼. Wells-Fargo Express recovered its 5 point decline.

Prices rose again on the strong showing by the bank statement, but only slightly exceeded the high points of the first hour. American Locomotive rose vigorously 3, Union Pacific, Interborough Metropolitan preferred and American Ice gained 1. Hide & Leather preferred 1¼ and United States Rubber first preferred sold at an advance of 3. The advance was not followed up and prices slipped back when the demand died out and the closing was heavy at small net changes.

LIVESTOCK.

CHICAGO.

Chicago, July 14.—Cattle—Receipts, 700. Market steady. Beeves, 4.15@6.25; cows and heifers, 1.30@5.40; stockers and feeders, 2.60@4.40; calves, 5.00@6.75.

Hogs—Receipts, 13,000. Market steady to strong. Estimated Monday, 38,000. Mixed and butchers, 6.50@6.95; good heavy, 6.75@6.92½; rough heavy, 6.30@6.45; light, 6.45@6.92½; pigs, 5.70@6.40; bulk of sales, 6.80@6.90.

Sheep—Receipts, 2,000. Market steady. Sheep, 3.20@6.10; yearlings, 5.75@6.50; lambs, 5.00@8.00.

OMAHA.

Omaha, July 14.—Cattle—Receipts, 100. Market unchanged.

Hogs—Receipts 9,000. Market steady. Heavy, 6.57½@6.65; mixed 6.57½@6.60; light, 6.50@6.62½; pigs, 5.50@6.25; bulk of sales, 6.57½@6.60.

Sheep—Receipts, 500. Market steady. Yearlings, 5.75@6.25; wethers, 4.50@5.60; lambs, 6.25@7.75.

KANSAS CITY.

Kansas City, July 14.—Cattle—Receipts, 200. Market steady. Native steers, 4.00@6.10; native cows and heifers, 2.00@5.40; stockers and feeders, 2.75@4.25; bulls, 2.40@4.00; calves, 2.50@6.00; western fed steers, 3.75@5.80; western fed cows, 2.50@4.50.

Hogs—Receipts, 5,000. Market steady to weak. Bulk of sales, 6.70@6.75; heavy, 6.70@6.75; packers, 6.70@6.80; pigs and light, 5.90@6.75.

Sheep—Receipts, 250. Market nominally steady. Muttons, 5.00@6.25; lambs, 6.00@8.00; range wethers, 5.00@6.00; fed ewes, 4.50@5.60.

WOOL.

ST. LOUIS.

St. Louis, July 14.—Wool steady, territory and western mediums, 24@28; fine medium, 18@22; fine, 16@20.

PRODUCE.

CHICAGO.

Chicago, July 14.—The wheat market opened fairly steady but at the end of the first half hour became strong on good buying by shorts. September opened a shade lower at 78⅛, declined to 78⅛ and then advanced to 78⅝.

Minneapolis, Duluth and Chicago reported receipts of 623 cars.

The corn market was easier because of rains and the promise of their continuance throughout the corn belt. The selling was mostly by longs. September opened a shade to ⅛@¼ lower at 52 to 52⅛ and for a time held steady at 52.

The oats market was inclined to be weak. September opened ⅛@⅜ lower at 35 to 35¼, and held around the latter figure.

Provisions were quiet and steady. Trading was very light. September pork was 5 cents lower at 17.85; lard was a shade lower at 9.10, and ribs were unchanged at 9.42½.

Close: Wheat—July, 77⅞; Sept., 78⅛@78¼.
Corn—July, 51⅞; Sept., 51⅞.
Pork—July, 18.62½; Sept., 17.90.
Oats—July, 28; Sept., 35.
Ribs—July, 9.42½; Sept., 9.40.
Lard—July, 8.87½; Sept., 9.10.
Rye—July, 59.
Barley—Feeding, 39½.
Flax and Clover—Nothing doing.
Timothy—Sept., 4.25@4.50.

SUGAR AND COFFEE.

New York, July 14.—Sugar, raw steady. Fair refining, 3 7-32; centrifugal (.96 test) 3 23-32; molasses sugar, 3 21-32.

Refined, steady. Crushed, $5.40; powdered, 4.80; granulated, 4.70.

Coffee, steady. No. 7 Rio, 7¾.

SUGAR REDUCED.

New York, July 14.—All grades of refined sugar from No. 1 to 15 were reduced ten cents a hundred pounds today.

GOLD FOR INDIA.

London, July 14.—The Indian secretary today purchased $509,000 in gold, due her Aug. 3.

NEW YORK CLOSING STOCKS.

Saturday, July 14, 1906.

Atchison	86⅝
Atchison pfd	99
Baltimore & Ohio	115⅝
Canadian Pacific	158½
Chicago & Northwestern	195½
Chicago & Northwestern pfd	230
Colorado Southern	32½
Denver & Rio Grande	38½
Denver & Rio Grande pfd	83½
Erie	36⅞
Illinois Central	173½
Louisville & Nashville	140½
Mexican Central	19
Missouri Pacific	89
New York Central	139
Pennsylvania	125
Reading	117¼
Rock Island	23½
Rock Island pfd	61½
St. Paul	172½
Southern Pacific	64⅞
Southern Railway	33¼
Union Pacific	141⅝
Union Pacific pfd	96
Wabash	18⅞
Wisconsin Central	32⅝
MISCELLANEOUS.	
Amalgamated Copper	83¼
American Car & Foundry	34
American Locomotive	68
American Smelting & Refining	115⅝
American Smelting & Refining pfd	119⅝
Brooklyn Rapid Transit	72¼
Colorado Fuel & Iron	46½
International Paper	17¼
National Biscuit	44
National Lead	19
Pacific Mail	21¼
People's Gas	58½
Pressed Steel Car	44⅝
Pullman Palace Car	217
Standard Oil	588
Sugar	129
Tennessee Coal & Iron	141¼
United States Steel	33⅝
United States Steel pfd	100½
Western Union	91
Northern Pacific	93
Great Northern pfd	236
Interborough Metropolitan	36¼
Interborough Metropolitan pfd	74
Mackay	71
Mackay pfd	71¼

BUSINESS NOTES.

In the commercial stock line small sales have been the rule during the week. On Tuesday of next week the Deseret National bank will pay its quarterly dividend of 3 per cent. On July 18 the State Bank will pay a 2 per cent quarterly dividend on preferred stock. The latest quotations are as follows:

Amalgamated Sugar Co., Pfd	$ 98.50
Amalgmated Sugar Co., Com	173.00
Beneficial Life Insurance Co	100.00
Barnes Banking Co., Kaysville	127.00
Con. W. & M. Co., Pfd	118.50
Con. W. & M. Co., Com	103.00
Commercial National bank	126.00
Deseret National bank	297.00
Deseret Savings bank	460.00
Davis. Co. bank, Farmington	120.00
First National bank, Ogden	308.00
First National bank, Murray	125.00
First National bank, Logan	190.00
Home Fire Insurance Co	175.00
Lewiston Sugar Co	11.50
Lehi Com. & Savings bank	125.00
National Bank of the Republic	138.00
Ogden Savings bank	210.00
Provo Com. & Savings bank	148.00
Rocky Mt. Bell Tel. Co	90.00
State Bank of Utah	204.00
Sugar City Townsite Co	156.00
The Utah Sugar Co., Pfd	9.70
The Utah Sugar Co., Com	2.25
The Idaho Sugar Co	8.90
Thatcher Bros. B'k'g Co., Logan	130.00
Utah County Light & Power Co.	1.00
Utah National bank	150.00
Utah Savings & Trust Co	100.00
Western Idaho Sugar Co	9.70
Zion's Savings Bank & Tr. Co	212.00
Z. C. M. I.	202.00

BONDS.

Church	101
Salt Lake City R. R.	101½
Salt Lake City R. R., 2nd Mtg	103
Sumpter Valley R. R.	102½
Utah County Light & Power Co.	103
Utah Sugar Co	104½

SALT LAKE BANK CLEARINGS

For the week ending July 14, 1906:

	1906.	1905.
July 9	$1,039,965.55	$ 997,709.35
July 10	765,479.19	907,536.06
July 11	773,725.58	588,627.89
July 12	818,721.59	591,018.02
July 13	720,462.51	600,664.30
July 14	995,346.06	405,545.66
Totals	$5,113,700.48	$4,091,101.28

Increase, $1,022,599.20.

BANK CLEARINGS.

New York, July 12.—The following table, compiled by Bradstreet's, shows the bank clearings at the principal cities for the week ended July 12, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,785,432,329	....	2.1
Chicago	211,997,317	8.9	....
Boston	156,242,694	3.3	....
Philadelphia	147,699,144	8.8	....
St. Louis	57,422,421	3.8	....
Pittsburg	51,345,540	3.8	....
San Francisco	37,454,268	6.3	....
Baltimore	31,791,811	22.8	....
Cincinnati	29,378,200	7.1	....
Kansas City	23,857,398	1.4	....
Los Angeles	11,893,116	....	3.
Omaha	9,589,175	8.6	....
Denver	7,628,210	11.3	....
Seattle	9,301,365	46.2	....
Portland, Or.	6,048,265	29.2	....
SALT LAKE CITY	4,973,565	9.	....
Mobile	1,979,459	38.1	....
Lincoln, Neb.	1,272,923	....	....
Total U. S.	$2,344,129,002	1.3	....
Outside N. Y. City	1,066,696,673	8.	....
Total Canada	$ 86,858,167	....	25.7

BANK STATEMENT.

New York, July 14.—The statement of the clearing house banks for this week shows that the banks hold $12,830,800 over the legal reserve requirements. This is an increase of $6,365,725 as compared with last week.

The statement follows:

Loans	$1,036,233,400
Decrease	14,344,700
Deposits	1,023,952,000
Decrease	12,411,700
Circulation	48,556,500
Increase	120,900
Legal tenders	85,872,500
Increase	1,602,500
Specie	182,941,200
Increase	1,660,500
Reserve	268,813,800
Increase	3,262,800
Reserve required	255,983,000
Decrease	3,102,925
Surplus	12,830,800
Increase	6,365,725
Ex U. S. deposits	$16,257,000
Increase	5,955,775

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