

MINING, BUSINESS AND STOCKS

STOCK INTEREST STILL KEEPS UP

No Longer Any Doubt But That Week Will be a Record Breaker.

MARKET WAS IN GOOD SHAPE.

Several Securities Gained a Point or Two—Activity Was More or Less General.

Business on the floor of the local exchange keeps up as strong as ever, and there is no longer any doubt but that the present week will establish a new record for business in the way of stock sales.

This morning's market did not differ materially from the preceding days of this week. Stocks were in good demand and the bidding showed plenty of strength with no indication of a change in the general situation for some time to come.

Daily Judge sold at \$12.75 to \$13.00 and a number of other prominent stocks gained a few points. There was no particular activity in any one security, although Utah stocks are usual had first call on the attention of the brokers.

During the regular call a total of 15,000 shares changed hands representing a valuation of \$1,710,112. Sales on the open board reached a total of 5,935, at a worth of \$10,423.75.

The quotations for the day closed as follows:

TODAY'S QUOTATIONS.	
UTAH STOCKS.	Bid. Asked.
Alice	9.00
Ajax	21.25
Bullion	2.50
Carlisle	1.17 1/2
Con. Mercantile	2.30
Daily	13.00
Daily Judge	12.75
Daily West	13.00
Eagle & Blue Bell	3.25
Grand Central	3.25
Horn Silver	1.75
Little Bell	7.50
Lower Mammoth	1.35
Mammoth	1.35
May Day	1.35
Ontario	3.40
Silver King	22.00
Silver Star	22.00
Star Consolidated	11.12
Swansea	4.00
Utah Mine	1.80
Uncle Sam	3.00
Victoria	2.85
Butterfield	1.25
Black Jack	4.25
Century	1.25
Colorado Mining	1.25
Dalton	1.00
Emerald	1.17
Ingot	1.02
Joe Bowers	1.02
Little Chief	1.17 1/2
New York	2.25
Richmond Anaconda	1.05
Scottish Chief	1.15
South Columbus	1.15
Petro	1.15
Victor	1.15
Wabash	1.15
Yankee	1.15
NEVADA STOCKS.	
Nevada Hills	3.25
Nevada Furview	1.00
Toponah North Star	1.00
Ohio Toponah	1.00
Toponah Midway	1.00
Toponah West End	1.00
Eagle's Nest	1.00
Low Dillon	1.00
Atlanta	1.00
Goldfield Mining	1.00
Great Bend	1.00
Mohawk	1.00
Silver Pick	1.00
Stray Dog	1.00
FORENOON SALES.	
Ajax—1,000 at \$4.	
Carlisle—2,200 at 1.17 1/2.	
Daily—100 at 13.00.	
Daily Judge—275 at 12.75, 25 at 12.87 1/2.	
Eagle's Nest—100 at 44.	
Low Dillon—400 at 44.	
May Day—1,000 at 17 1/2, 1,500 at 17.	
Nov. Pair—500 at 31, 1,500 at 32, 500 at 31 1/2.	
Stray Dog—100 at 72.	
Uncle Sam—200 at 38.	
Beck Tunnel—1,100 at 1.30, 1,000 at 1.25.	
New York—600 at 26.	
Scottish Chief—500 at 11 1/2, 1,800 at 12.	
South Col.—100 at 49.	
OPEN BOARD.	
Carlisle—500 at 1.17 1/2, 200 at 1.15.	
Beck Tunnel—500 at 1.25.	
Ajax—500 at 24 1/2.	
Daily—25 at 13.00.	
Col. Con.—100 at 6.50.	
Daily West—100 at 20.75.	
Colo. M.—200 at 91.	
Lower M.—100 at 93, 100 at 94.	
Little Bell—100 at 7.00.	
Low Dillon—500 at 42.	
May Day—500 at 17.	
Atlanta—30 at 3.50.	
Utah—500 at 2.00.	
Yankee—500 at 42 1/2.	
TOTALS.	
Shares.	Value.
Regular	15,000 \$1,710.12
Open	5,935 10,423.75
	21,555 \$2,733.87

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Today's Metal Quotations.

Local setting prices as reported by the American Smelting and Refining Company:

SILVER	71 1/2
COPPER, Casting	21 1/2
COPPER, Cathodes	21 1/2-15
LEAD	5 7/8

NEW YORK QUOTATIONS.

COPPER, Firm	22.25 @ 22.50
LEAD, Firm	5.75 @ 6.00

PROFITS IN MINING.

Notable Examples of Dividends Paid During Past Nine Months.

The American metal mining industry is enjoying unprecedented prosperity. According to a careful compilation by the Mining World dividends of \$77,133,334 have been paid by 110 companies during the months ending with October, this year. These properties have yielded in profits to their shareholders since incorporation a grand total of \$1,616,312,000.

At the head of the list stand the copper companies, whose earnings have been rapidly multiplied by the enormous increase in consumption of the metal both in this country and abroad. Current high market prices of copper—the highest in a quarter of a century—suggest that future earnings of the mines will yield proportionately larger dividends than any year since the commencement of the industry in this country. In the 10 months ending Oct. 25 copper companies declared dividends of \$43,517,927, making a total since incorporation of \$323,166,077, or an issued share capital of \$359,662,656. Foremost is the great Colorado Fuel and Iron Co., which has paid this year \$5,000,000 on an outstanding capitalization of \$2,500,000, and has declared to date \$37,350,000. The market value of the property on Oct. 27 was \$85,000,000, or 34 times its authorized capitalization. The Anaconda company of Montana has declared dividends aggregating \$10,115,153 during the 10 months this year on its outstanding capitalization of \$153,987,900, and has paid since incorporation in 1893, a total of \$43,417,230.

Seventy-four gold, silver and lead properties, including the smelter trust, have announced dividends this year of \$24,909,927, making a total of \$182,061,587 since incorporation on an issued share capital of \$411,489,262. The American Smelting and Refining company, known as the smelter trust, is paying 7 per cent per annum in dividends on both its common and preferred stock. From January to October, this year, the combination's dividends amounted to \$7,000,000, making since organization in 1899 a total of \$31,331,553 on a capitalization of \$100,000,000.

RICHEST THIS YEAR.

Strike on Bullfrog Victor Gives High Returns.

The Bullfrog Victor company, owning the Oryx, H. Stella M. and Victor claims on the north end of Bonanza mountain, has just been the scene of one of the richest strikes made in the Bullfrog district this year, says the Golden Era. The mine, which has been opened up averaging six feet in width and assaying from \$50 to \$500 per ton. This was found in prospecting on the surface and has caused great interest in that section of the camp. The main tunnel, which has been run in for a distance of 250 feet, will cut this ore chert in another 25 feet at a depth of 300 feet below the surface. The strike has been visited by prominent men from all over the district and the universal opinion is that the showing exceeds anything that the Denver & Rio Grande had at the same stage of development. Both locally and in San Francisco the strike has been in tremendous demand, advancing from 10 to 50 cents per share in less than one week, and it is predicted by the wise ones that it will sell at \$1 before Saturday night.

EARNINGS OF SIEGEL MINE.

Spur Line to be Built When Shipments Will be Materially Increased.

Twenty thousand dollars a month is named by Harold Siegel as the average rate of earnings of the Ontario mine, which is expected to be finished and ready for business within a year, and when this is done, Ely will take her place among the foremost copper camps of the world.

STRIKE ON ELY CONSOLIDATED.

Advancing Price of Stock is Looked For.

While nothing of a definite nature is known, it is stated by those in a position to know, that a strike of immense importance has been made on the Ely Consolidated property.

The stock has been selling around \$3.75 and yesterday \$4.50 was offered for a block of shares, the party making the offer giving it as his opinion that the stock would go up to \$6 a share within 10 days. The company is now sinking three shafts on ledges and is said to be paying more attention to developing the property than boosting the stock.

Other Ely companies formed in Salt Lake are going ahead as though they meant business, and from all accounts the prospects of all of these are excellent.

D. C. Jackling of the Utah Copper company recently made an examination of the Federal Ely ground and gives it as his opinion that the property is as good as any in the district, and the district bids fair to eventually be one of the greatest.

REPAIRS NEARLY FINISHED.

Ontario Drain Tunnel Expected to be Ready for Business Within Few Days.

While there is no particular change in the situation the Ontario mine the drainage tunnel is said to be looking better just at present than at any time since the cave-in occurred.

The first attempt to run a parallel tunnel around the obstruction was not altogether successful, but a second attempt was immediately made with the result that there is now water there has been yet coming through the tunnel, while at the office it is said that a telegram advising

WORK AT EMMA MINE.

Recently Incorporated Company is Now Working Three Shifts.

The Emma Copper company incorporated only a few days ago already has three shifts of men at work. The work is being done through the Consolidated Flaming tunnel, and only 70 or 80 feet of sinking will be necessary in order to reach the extension of the ore bodies of the Columbus Consolidated and laborers than has been the case for some time past.

From all indications it is believed that the Emma property will some day be one of the foremost producers of the Alta district.

E. L. WHITE RETURNS.

Construction Work in Shasta County, California, Proceeding Nicely.

President E. L. White of the Bingham Consolidated company returned yesterday from a trip to Shasta county, California, where he went to look over the property of the Balaakala company.

Mr. White says the construction of the company's big smelter is proceeding nicely, the spur track is about completed and the work of laying the foundations for the roasters and furnaces is well under way. Structural material has commenced to arrive and it is now easier to get mechanics and laborers than has been the case for some time past.

As to the mine itself, its mineral wealth is too well known to require special mention at this time.

Mr. White will likely remain in the city for several days and will probably be joined early in the week by E. A. Heinke.

CONCENTRATES.

William Hatfield of Provo, at one time a resident of Salt Lake, was in the city yesterday on business.

Harry S. Joseph left last night on a two weeks' trip through the mining camps of Nevada in many of which he is directly interested.

George A. Black, the well known mining man, and wife, departed last night for Los Angeles, where they will spend the winter.

E. Allen, general superintendent of the United States company, has gone to Eureka, Nevada, to look after some interests at that point.

William Emmerson with mining interests in Beaver county adjoining the Burning Mountain, arrived in the city on Wednesday on a business trip.

Manager R. H. Channing of the Utah Consolidated, has gone to Boston to confer with the officials of the company, most probably over the matter of the smoke nuisance.

The local offices of the Tailisman company received word yesterday of a strike on the property which indicates that the Cedar company's rich vein extends at least 100 feet into the Tailisman's ground.

REAL ESTATE TRANSFERS.

YESTERDAY'S.

Heber S. Sanders to Joseph C. Cannon, 1/2 section 7, township 2 N., range 10 E., 1/4 section 8, township 2 N., range 10 E., 1/4 section 9, township 2 N., range 10 E., 1/4 section 10, township 2 N., range 10 E., 1/4 section 11, township 2 N., range 10 E., 1/4 section 12, township 2 N., range 10 E., 1/4 section 13, township 2 N., range 10 E., 1/4 section 14, township 2 N., range 10 E., 1/4 section 15, township 2 N., range 10 E., 1/4 section 16, township 2 N., range 10 E., 1/4 section 17, township 2 N., range 10 E., 1/4 section 18, township 2 N., range 10 E., 1/4 section 19, township 2 N., range 10 E., 1/4 section 20, township 2 N., range 10 E., 1/4 section 21, township 2 N., range 10 E., 1/4 section 22, township 2 N., range 10 E., 1/4 section 23, township 2 N., range 10 E., 1/4 section 24, township 2 N., range 10 E., 1/4 section 25, township 2 N., range 10 E., 1/4 section 26, township 2 N., range 10 E., 1/4 section 27, township 2 N., range 10 E., 1/4 section 28, township 2 N., range 10 E., 1/4 section 29, township 2 N., range 10 E., 1/4 section 30, township 2 N., range 10 E., 1/4 section 31, township 2 N., range 10 E., 1/4 section 32, township 2 N., range 10 E., 1/4 section 33, township 2 N., range 10 E., 1/4 section 34, township 2 N., range 10 E., 1/4 section 35, township 2 N., range 10 E., 1/4 section 36, township 2 N., range 10 E., 1/4 section 37, township 2 N., range 10 E., 1/4 section 38, township 2 N., range 10 E., 1/4 section 39, township 2 N., range 10 E., 1/4 section 40, township 2 N., range 10 E., 1/4 section 41, township 2 N., range 10 E., 1/4 section 42, township 2 N., range 10 E., 1/4 section 43, township 2 N., range 10 E., 1/4 section 44, township 2 N., range 10 E., 1/4 section 45, township 2 N., range 10 E., 1/4 section 46, township 2 N., range 10 E., 1/4 section 47, township 2 N., range 10 E., 1/4 section 48, township 2 N., range 10 E., 1/4 section 49, township 2 N., range 10 E., 1/4 section 50, township 2 N., range 10 E., 1/4 section 51, township 2 N., range 10 E., 1/4 section 52, township 2 N., range 10 E., 1/4 section 53, township 2 N., range 10 E., 1/4 section 54, township 2 N., range 10 E., 1/4 section 55, township 2 N., range 10 E., 1/4 section 56, township 2 N., range 10 E., 1/4 section 57, township 2 N., range 10 E., 1/4 section 58, township 2 N., range 10 E., 1/4 section 59, township 2 N., range 10 E., 1/4 section 60, township 2 N., range 10 E., 1/4 section 61, township 2 N., range 10 E., 1/4 section 62, township 2 N., range 10 E., 1/4 section 63, township 2 N., range 10 E., 1/4 section 64, township 2 N., range 10 E., 1/4 section 65, township 2 N., range 10 E., 1/4 section 66, township 2 N., range 10 E., 1/4 section 67, township 2 N., range 10 E., 1/4 section 68, township 2 N., range 10 E., 1/4 section 69, township 2 N., range 10 E., 1/4 section 70, township 2 N., range 10 E., 1/4 section 71, township 2 N., range 10 E., 1/4 section 72, township 2 N., range 10 E., 1/4 section 73, township 2 N., range 10 E., 1/4 section 74, township 2 N., range 10 E., 1/4 section 75, township 2 N., range 10 E., 1/4 section 76, township 2 N., range 10 E., 1/4 section 77, township 2 N., range 10 E., 1/4 section 78, township 2 N., range 10 E., 1/4 section 79, township 2 N., range 10 E., 1/4 section 80, township 2 N., range 10 E., 1/4 section 81, township 2 N., range 10 E., 1/4 section 82, township 2 N., range 10 E., 1/4 section 83, township 2 N., range 10 E., 1/4 section 84, township 2 N., range 10 E., 1/4 section 85, township 2 N., range 10 E., 1/4 section 86, township 2 N., range 10 E., 1/4 section 87, township 2 N., range 10 E., 1/4 section 88, township 2 N., range 10 E., 1/4 section 89, township 2 N., range 10 E., 1/4 section 90, township 2 N., range 10 E., 1/4 section 91, township 2 N., range 10 E., 1/4 section 92, township 2 N., range 10 E., 1/4 section 93, township 2 N., range 10 E., 1/4 section 94, township 2 N., range 10 E., 1/4 section 95, township 2 N., range 10 E., 1/4 section 96, township 2 N., range 10 E., 1/4 section 97, township 2 N., range 10 E., 1/4 section 98, township 2 N., range 10 E., 1/4 section 99, township 2 N., range 10 E., 1/4 section 100, township 2 N., range 10 E., 1/4 section 101, township 2 N., range 10 E., 1/4 section 102, township 2 N., range 10 E., 1/4 section 103, township 2 N., range 10 E., 1/4 section 104, township 2 N., range 10 E., 1/4 section 105, township 2 N., range 10 E., 1/4 section 106, township 2 N., range 10 E., 1/4 section 107, township 2 N., range 10 E., 1/4 section 108, township 2 N., range 10 E., 1/4 section 109, township 2 N., range 10 E., 1/4 section 110, township 2 N., range 10 E., 1/4 section 111, township 2 N., range 10 E., 1/4 section 112, township 2 N., range 10 E., 1/4 section 113, township 2 N., range 10 E., 1/4 section 114, township 2 N., range 10 E., 1/4 section 115, township 2 N., range 10 E., 1/4 section 116, township 2 N., range 10 E., 1/4 section 117, township 2 N., range 10 E., 1/4 section 118, township 2 N., range 10 E., 1/4 section 119, township 2 N., range 10 E., 1/4 section 120, township 2 N., range 10 E., 1/4 section 121, township 2 N., range 10 E., 1/4 section 122, township 2 N., range 10 E., 1/4 section 123, township 2 N., range 10 E., 1/4 section 124, township 2 N., range 10 E., 1/4 section 125, township 2 N., range 10 E., 1/4 section 126, township 2 N., range 10 E., 1/4 section 127, township 2 N., range 10 E., 1/4 section 128, township 2 N., range 10 E., 1/4 section 129, township 2 N., range 10 E., 1/4 section 130, township 2 N., range 10 E., 1/4 section 131, township 2 N., range 10 E., 1/4 section 132, township 2 N., range 10 E., 1/4 section 133, township 2 N., range 10 E., 1/4 section 134, township 2 N., range 10 E., 1/4 section 135, township 2 N., range 10 E., 1/4 section 136, township 2 N., range 10 E., 1/4 section 137, township 2 N., range 10 E., 1/4 section 138, township 2 N., range 10 E., 1/4 section 139, township 2 N., range 10 E., 1/4 section 140, township 2 N., range 10 E., 1/4 section 141, township 2 N., range 10 E., 1/4 section 142, township 2 N., range 10 E., 1/4 section 143, township 2 N., range 10 E., 1/4 section 144, township 2 N., range 10 E., 1/4 section 145, township 2 N., range 10 E., 1/4 section 146, township 2 N., range 10 E., 1/4 section 147, township 2 N., range 10 E., 1/4 section 148, township 2 N., range 10 E., 1/4 section 149, township 2 N., range 10 E., 1/4 section 150, township 2 N., range 10 E., 1/4 section 151, township 2 N., range 10 E., 1/4 section 152, township 2 N., range 10 E., 1/4 section 153, township 2 N., range 10 E., 1/4 section 154, township 2 N., range 10 E., 1/4 section 155, township 2 N., range 10 E., 1/4 section 156, township 2 N., range 10 E., 1/4 section 157, township 2 N., range 10 E., 1/4 section 158, township 2 N., range 10 E., 1/4 section 159, township 2 N., range 10 E., 1/4 section 160, township 2 N., range 10 E., 1/4 section 161, township 2 N., range 10 E., 1/4 section 162, township 2 N., range 10 E., 1/4 section 163, township 2 N., range 10 E., 1/4 section 164, township 2 N., range 10 E., 1/4 section 165, township 2 N., range 10 E., 1/4 section 166, township 2 N., range 10 E., 1/4 section 167, township 2 N., range 10 E., 1/4 section 168, township 2 N., range 10 E., 1/4 section 169, township 2 N., range 10 E., 1/4 section 170, township 2 N., range 10 E., 1/4 section 171, township 2 N., range 10 E., 1/4 section 172, township 2 N., range 10 E., 1/4 section 173, township 2 N., range 10 E., 1/4 section 174, township 2 N., range 10 E., 1/4 section 175, township 2 N., range 10 E., 1/4 section 176, township 2 N., range 10 E., 1/4 section 177, township 2 N., range 10 E., 1/4 section 178, township 2 N., range 10 E., 1/4 section 179, township 2 N., range 10 E., 1/4 section 180, township 2 N., range 10 E., 1/4 section 181, township 2 N., range 10 E., 1/4 section 182, township 2 N., range 10 E., 1/4 section 183, township 2 N., range 10 E., 1/4 section 184, township 2 N., range 10 E., 1/4 section 185, township 2 N., range 10 E., 1/4 section 186, township 2 N., range 10 E., 1/4 section 187, township 2 N., range 10 E., 1/4 section 188, township 2 N., range 10 E., 1/4 section 189, township 2 N., range 10 E., 1/4 section 190, township 2 N., range 10 E., 1/4 section 191, township 2 N., range 10 E., 1/4 section 192, township 2 N., range 10 E., 1/4 section 193, township 2 N., range 10 E., 1/4 section 194, township 2 N., range 10 E., 1/4 section 195, township 2 N., range 10 E., 1/4 section 196, township 2 N., range 10 E., 1/4 section 197, township 2 N., range 10 E., 1/4 section 198, township 2 N., range 10 E., 1/4 section 199, township 2 N., range 10 E., 1/4 section 200, township 2 N., range 10 E., 1/4 section 201, township 2 N., range 10 E., 1/4 section 202, township 2 N., range 10 E., 1/4 section 203, township 2 N., range 10 E., 1/4 section 204, township 2 N., range 10 E., 1/4 section 205, township 2 N., range 10 E., 1/4 section 206, township 2 N., range 10 E., 1/4 section 207, township 2 N., range 10 E., 1/4 section 208, township 2 N., range 10 E., 1/4 section 209, township 2 N., range 10 E., 1/4 section 210, township 2 N., range 10 E., 1/4 section 211, township 2 N., range 10 E., 1/4 section 212, township 2 N., range 10 E., 1/4 section 213, township 2 N., range 10 E., 1/4 section 214, township 2 N., range 10 E., 1/4 section 215, township 2 N., range 10 E., 1/4 section 216, township 2 N., range 10 E., 1/4 section 217, township 2 N., range 10 E., 1/4 section 218, township 2 N., range 10 E., 1/4 section 219, township 2 N., range 10 E., 1/4 section 220, township 2 N., range 10 E., 1/4 section 221, township 2 N., range 10 E., 1/4 section 222, township 2 N., range 10 E., 1/4 section 223, township 2 N., range 10 E., 1/4 section 224, township 2 N., range 10 E., 1/4 section 225, township 2 N., range 10 E., 1/4 section 226, township 2 N., range 10 E., 1/4 section 227, township 2 N., range 10 E., 1/4 section 228, township 2 N., range 10 E., 1/4 section 229, township 2 N., range 10 E., 1/4 section 230, township 2 N., range 10 E., 1/4 section 231, township 2 N., range 10 E., 1/4 section 232, township 2 N., range 10 E., 1/4 section 233, township 2 N., range 10 E., 1/4 section 234, township 2 N., range 10 E., 1/4 section 235, township 2 N., range 10 E., 1/4 section 236, township 2 N., range 10 E., 1/4 section 237, township 2 N., range 10 E., 1/4 section 238, township 2 N., range 10 E., 1/4 section 239, township 2 N., range 10 E., 1/4 section 240, township 2 N., range 10 E., 1/4 section 241, township 2 N., range 10 E., 1/4 section 242, township 2 N., range 10 E., 1/4 section 243, township 2 N., range 10 E., 1/4 section 244, township 2 N., range 10 E., 1/4 section 245, township 2 N., range 10 E., 1/4 section 246, township 2 N., range 10 E., 1/4 section 247, township 2 N., range 10 E., 1/4 section 248, township 2 N., range 10 E., 1/4 section 249, township 2 N., range 10 E., 1/4 section 250, township 2 N., range 10 E.,