MINING, BUSINESS AND STOCKS

BULLS ARE STILL IN ASCENDENCY

Sales on Change Were Light and Market Inclined to be Weak.

MONEY IS GROWING TIGHT.

Disposition on the Part of the Public to Avoid Further Investments in Mining Stocks for the Present.

The bear element was again in the ascendency during this morning's session of the Salt Lake stock and mining exchange. Small gains were recorded in one or two stocks but the market on the whole was weak and the general tendency was downward.

Copper stocks are still low and an air of general uneasiness is apparent along the street. Stock investments have fallen off to a considerable extent during the past few days although this is not noticeable to any extent in the transactions on the exchange.

Local money, largely as a result of eastern financial conditions, is not as easy as it has been, and a general disposition to curtail investments in stocks is apparent in nearly all quarters.

This morning's sales during the regular call amounted to 15,700 shares of stock representing a valuation of $4,870 the open board sales being 17,630 shares at a worth of $19,646.50.

The quotations for today closed as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	7.00	9.00
Ajax	.29	.32
Bullion Beck	1.50	2.00
Carisa	[illegible]	[illegible]
Creole		.40
Con. Mercur	.44	.49
Daly		2.07½
Daly Judge	11.62½	12.00
Daly West		17.00
Eagle & Blue Bell	2.75	4.00
Grand Central	3.20	3.25
Galena		.10
Little Bell		7.00
Lower Mammoth	.96	1.00
Mammoth	1.50	1.60
May Day	.16	.16½
Ontario	4.25	5.00
Silver King	20.00	21.25
Sacramento	.12½	.15
Silver Shield		.10
Star Consolidated	.10	.11½
United States (Com.)	61.50	62.50
Utah Mine	1.80	
Uncle Sam Con.	.38	.40
Victoria	2.75	2.90
Beck Tunnel	1.55	1.60
Century	.40½	.42
Colorado Mining	1.35	1.40
Ingot	.02	.03
Joe Bowers	.01	.02
Little Chief	.15	.16
New York	.25	.27
Richmond Anaconda	.05	.08
Scottish Chief	.06	.07
South Columbus	.14	.16
Tetro		.12
Victor Con.	.03½	.05
Wabash		.10
Yankee Con.	.45	.45½

NEVADA STOCKS.	Bid.	Asked.
Nevada Hills	3.20	3.35
Nevada Fairview	.29	.30½
Golden Anchor	.51	.56
Golden Crown	.09	.09
Jim Butler	1.49	1.50
McNamara	.51	.52
Montana Tonopah	3.50	4.00
Tonopah North Star	.18	.19
Ohio Tonopah	.88	.90
Tonopah	20.00	22.00
Tonopah Belmont	5.75	6.25
Tonopah Extension	5.25	6.25
Tonopah Midway	2.25	2.30
Tonopah West End	2.35	2.50
Eagle's Nest	.40	.44
Lou Dillon	.20	.21
Jim Annex	.15½	.16
Daisy Annex		.20
Nevada Hills Florence		.22
Atlanta	.73	.80
Yellow Rose	.40	.45
Blue Bull	.45	.47
Diamondfield B. Butte	.35	.40
Dixie	.15	.16
Goldfield Bonanza		.20
Goldfield Mining	1.50	1.80
Great Bend		.52
Jumbo	3.50	
Kendall	.40	.42
Mohawk	14.50	15.00
Red Top	4.75	5.00
Sandstorm	.70	.75
Silver Pick	1.00	
St. Ives	[illegible]	[illegible]
Tramp	.83	.85
Eclipse		.40
Bullfrog Nat. Bank	.32	.34
Denver Bullfrog	.31	.33
Gold Bar	1.04	
Montgomery Mountain	.20	.25
Original Bullfrog	.12	.14
Jumping Jack		.25
Manhattan Con.	1.00	1.12½
Manhattan Dexter	.20	
Manhattan Little Joe	.11	.12
Manhattan Pine Nut	.18	.20
Seyler Humphrey		.17

REGULAR CALL.

May Day—1,300 at 16½; 500 at 16, seller 60.
Nevada Fairview—4,000 at 30½; 500 at 30.
Uncle Sam—200 at 39.
Beck Tunnel—200 at 1.60.
Century—500 at 40.
Colorado Mountain—200 at 1.35.
Little Chief—500 at 15½.
Daisy Annex—500 at 21.
Nevada Hills Florence—1,000 at 21; 1,000 at 22.
Scottish Chief—2,500 at 7.
Tetro—500 at 12.
Yankee—1,500 at 45; 1,000 at 45½.

OPEN BOARD.

Beck Tunnel—100 at 1.65; 1,100 at 1.70.
Carisa—500 at 1.06; 500 at 99; 500 at 98; 2,300 at 95, seller 60; 500 at 95, buyer 60; 500 at 95.
Colorado Consolidated—500 at 6.20; 200 at 6.25.
Daly Judge—100 at 11.87½; 300 at 12.00.
Little Chief—500 at 15.
Lower Mammoth—600 at 99.
May Day—1,000 at 16½.
Nevada Hills—100 at 3.25.
South Columbus—1,000 at 16.

RECAPITULATION.

	Shares.	Value.
Regular call	15,700	$ 4,870.00
Open board	17,630	19,646.50
Totals	33,330	$24,516.50

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	68⅝
COPPER, Casting	21⅝
COPPER, Cathodes	21⅞
LEAD	5.75

NEW YORK QUOTATIONS.

COPPER, Firm	22.50@22.75
LEAD, Firm	5.75@5.85

TO RESUME WORK.

Round Mountain Antelope Property to Be Placed Under Development.

Work will be resumed on the property of the Round Mountain Antelope Mining company on Jan. 1.

Supt. Swift is making all the necessary arrangements for reopening the mine and will have a force of men ready to begin work on the first of the year. Operations will be pushed as rapidly as possible.

The Antelope is one of the mines that made Round Mountain famous as a high grade camp. It was on that property that the famous badger nugget was found. Specimen ore has been taken out from the very first and the average character of the ore has been exceptionally rich. There are two shafts on the Antelope, an incline and a double compartment working shaft. Stations have been cut in the latter and drifting and crosscutting has been carried on to some extent.

The re-opening of the Antelope will give an added impetus to mining operations generally in the camp and its vicinity.

SQUATTERS DETERMINED.

Recent Land Office Ruling Lends Great Encouragement.

A recent dispatch from Duck creek to the Goldfield Sun says the news of the recent ruling of the United States land office, recognizing the claims of the Goldfield squatters, has caused immense excitement here. It is the one topic of conversation and interest is temporarily diverted from the reports of the rich strikes that are almost daily made in the hills. Trouble is anticipated, as many of the squatters are determined that they will brook no infringement of their rights, and everyone in Dutch Creek carries a gun. Cross and Walters and their associates, who are thought by many to have the best claim to the townsite, have stated their intention of evicting the squatters by force, if necessary, in the event of the latter refusing to pay for lots. There are many noted gunfighters among the squatters and they have announced their intention of defending their lots revolver in hand. They declare that what has happened at Goldfield shows that the government has the interest of the squatters at heart and they are confident of their ability to hold their ground.

There are six sets of claimants to the townsite and matters are marking time till their differences have been adjusted in court or by compromise. When the successful company starts proceedings against the squatters, however, bloodshed may result. To avert all trouble, it has been suggested that the squatters unite in a position to Judge Murphy for recognition of the township. The lots will then be advertised as for sale and every resident will have to prove to the satisfaction of the proper authorities that he preempted the ground by residence or improvement, pay down a nominal sum and then get title. It is certain that, if the squatters stand firm, they will undoubtedly be successful. In fact there is not the slightest doubt but that the claims on which the townsite is situated were located for purely speculative purposes and no one believes that there is any placer gravel at all at Dutch creek, still less that there is placer gold in commercial quantities that would repay working.

The vigilance committee of seven, which was elected early this month, is endeavoring to allay excitement and bring about a peaceful solution of all difficulties. The committee is composed of seven of the most prominent residents. Full sanitary and police powers have been vested in it and its members are doing their utmost to second the efforts of the judge, constable and deputy sheriffs to maintain law and order. The committee has given orders prohibiting the cutting down of cottonwoods and willows lining the course of the creek. They are determined that Dutch creek shall continue to merit its title of the most beautiful mining camp in the state of Nevada and have issued warnings against any actions that might tend to mar the appearance of the town. The committee has also drawn up a set of rules for the purpose of preventing the pollution of the creek, thereby insuring pure and uncontaminated water supply.

PARK CITY SHIPMENTS.

Following are the ore shipments from Park City for the month of November:

	Pounds.
Daly Judge	6,950,650
Daly West	5,985,070
Silver King	3,001,480
Kearns Keith	413,200
Little Bell	1,128,720
Ontario	1,315,220
New York	201,400
Tame Bros.	87,100
Scottish Chief	57,060
Lubeck	23,950
Copper Apex	30,120
Jupiter	61,000
Clegg & Blake	66,700

GOOD REPORTS FROM RAINBOW

Twelve Foot Fissue Vein Showing Good Values Has Been Encountered.

SHIPPING TO BE COMMENCED.

Mine is Well Equipped and Development to Date Gives Promise of Great Future.

Reports from the Rainbow company with properties in Red Pine canyon about four miles this side of Alta, are to the effect that a fissure vein 12 feet wide has been uncovered, running as high as 10 per cent in malybrum and apparently carrying good values in gold and silver in addition.

A tunnel on the property has now penetrated to a distance of 50 feet with the object of tapping the main vein at depth which it is expected will be encountered at the end of about another 100 feet.

The ore on the property can be traced for miles on the surface and in the opinion of the management the future of the property was never brighter than at present. The property is well equipped in every way and in all probability will enter the shipping class just as soon as contact with the main vein is established.

D. H. PERRY BACK.

Los Angeles Deeply Interested in Salt Lake's Real Estate Boom.

D. H. Peery returned last night from Los Angeles where he has been for the last week or so on mining business. Mr. Peery will remain in Salt Lake only over today, his intention being to leave some time tomorrow for New York.

In discussing conditions in Los Angeles, Mr. Peery says the greatest interest is manifested in the recent purchases of Salt Lake real estate by Samuel Newhouse. Not only does this apply to business men directly or indirectly interested in the growth of the city, but is general among all classes.

Los Angeles people he says have the very kindest feelings towards Salt Lake and are deeply interested in the city's development.

Mr. Peery went to Los Angeles from Goldfield, Nev., where he says conditions were in good shape when he left. Los Angeles is investing large sums of money in Nevada enterprises these days, but at that Mr. Peery says they have only commenced to interest themselves. Salt Lakers were, of course, the first interested in the field and as a result of this a feeling of fraternalism seems to exist between Nevada and this city which means a great deal to Salt Lake and properly handled could be made to mean a great deal more.

Mr. Peery expects to be absent from the city in the neighborhood of two weeks.

DIVIDEND DECLARED.

Daly West Orders Customary Quarterly Distribution of 108,000.

The Daly West Mining company yesterday posted its regular quarterly dividend of 60 cents per share on the outstanding capital stock or a total of $108,000. The dividend is payable on Dec. 15.

There has been some speculation as to whether or not the company would come up with an extra dividend for Christmas, but if such a thing is under consideration, no word of it has been allowed to escape from the office.

While nothing in the way of a statement has been given out there can be little doubt but what the year has been a profitable one to the company.

WILD ROSE LOOKING WELL.

Contact Will Soon be Cut, When High Values Are Expected.

W. B. Gray recently returned to Bullfrog from the Wild Rose mines in Panamint. Coming down the mountains, on the 6,500 foot elevation, he drove through three feet of snow. Provisions enough to supply the miners for a month were left.

The tunnel runs in milling ore all the way, and the ore shoot 85 feet in yields $33 in gold and silver.

The contact will soon be reached and higher values are expected.

COLD INTERFERES.

Construction on Montgomery Shoshone Mill to be Resumed.

Cold weather has retarded construction on the big Montgomery-Shoshone mill in the Bullfrog district. About 100 men will resume work of building soon as the cold snap breaks. Manager B. W. Turner says it will be in operation within 90 days.

DOWN FROM NORTHWEST.

W. A. Williams, Granby Smelter Superintendent, Visiting This City.

W. A. Williams, superintendent of the Granby Mining, Smelting and Power company's smelter in British Columbia, under the general management of A. W. B. Hodges, is in the city and is the guest of Sidney M. Bamberger, of the Bingham Mary and other mines.

The Granby is one of the big copper mines of the northwest, which is evidenced by a report to shareholders which shows that during the first year ending June 30 last, the net profits amounted to $1,823,617.65. During the period stated, 19,339,004 pounds of copper were produced, which sold at an overage of $0.1778 per pound; 316,947 ounces of silver, at $0.6468 per ounce and 50,020 ounces of gold at $20 per ounce, realizing from the total $4,751,-658.69.

DISASTER EXPECTED.

Mohawk Mine Declared Unsafe on Account of Methods of Leasers.

A disaster greater than any that has happened in the history of gold mining in the district is expected momentarily on the great Mohawk, according to the statements of the owners, says the Goldfield Daily Tribune.

In the mad rush of the leasers to take out as much ore as possible before the expiration of the leases, say the owners the Frances-Mohawk and the Hayes-Monnette workings have been converted into huge underground quarries.

There have been no attempts to timber the leases, and the ground about them can be heard rumbling and groaning as if it was on the verge of caving instantly.

On account of this condition the delegation of San Francisco business men were not allowed to visit the two richest mines here.

According to the statement of George Wingfield, cave-ins have already occurred in both the Frances-Mohawk and the Hayes-Monnette. When seen last night Mr. Wingfield said: "If the lessees do not straighten things out and timber properly immediately there will be something serious done and done immediately.

"We were unable to show the millionaires from San Francisco two of the richest leases because we could hear the ground working and rumbling and feared that it was too dangerous to let visitors go down in the mines.

"There were great cave-ins on the Frances-Mohawk and the Hayes-Monnette leases Sunday afternoon. Our fears were confirmed by the news we received concerning these two accidents shortly after we left the mines.

"This is disgraceful. It was caused by the fact that the lessees on both properties have improperly timbered the leases. Instead of putting in the necessary number of cross-ties they have simply neglected this part of the work, and have not used strong enough supporting timbers.

"They have been in such a hurry to gut the mines of the high-grade that they did not try to timber properly, their only object being to get out as much as they can before the expiration of their leases in January."

CALL MONEY AGAIN NORMAL

New York, Dec. 7.—The course of prices of stocks was downward at the start today in spite of substantial advances in London. Northwestern fell 1½, Union Pacific 1⅛, Southern Pacific, Canadian Pacific and Kansas & Texas a point and Reading, Great Northern preferred, Rock Island and Smelting large fractions. selling was renewed. Great Northern Pacific and small fractions in U. S. Steel.

After further recessions which ran anywhere from a fraction to over a point the market commenced to recover. St. Paul scored an advance of a point, and most of the losses in the other leading stocks were made up. Opening transactions in call loans at 25 per cent and the subsequent advance to 35 per cent put a damper on the buying movement, and the selling was renewed. Great Northern preferred ran off 2¾, Federal Mining 2, Canadian Pacific 1½, Great Northern ore certificates and Rock Island 1¼, and Northern Pacific and Missouri Pacific 1.

Prices declined further with call money loans at 36 per cent before a substantial rally set in which restored prices of many stocks to above last night's level. Reading was conspicuou in the rally. Trading became dull at the recovery.

Bonds were irregular.

Purchases were resumed after a slight reaction. A drop in call money rates to 6 per cent from 36 per cent, the highest of the day, facilitated the late rise. St. Paul was marked up 2¾ and Reading, Northwestern, Smelting and Colorado Fuel 1 to 1¼.

Restricted rates for money did not deter the bulls from bidding up certain stocks but there was an almost complete suspension of business in the balance of the list. In the main the tone was much better than in the morning, but flucutations were limited. St. Paul improved 2¼, Northern Pacific 1½ and Great Northern Ore certificates 1, U. S. Pipe preferred lost 2¼.

Just before the close of the market the call money rate dropped to 2 per cent.

The market closed quiet and strong. Prices continued to harden with the running off of the money rate to 2 per cent. Canadian Pacific rose 6⅝ and its affiliated company advanced in sympathy from 1¼ to 3 per cent. Northern Pacific gained 3¼ and Union Pacific, Atchison, Kansas City Southern preferred, Sugar and some others a point or more.

LIVESTOCK.

CHICAGO.

Chicago, Dec. 7.—Cattle—Receipts, 3,000; market strong. Beeves, 4.10@7.30; cows and heifers, 1.65@5.15; stockers and feeders, 2.40@4.50; Texans, 3.75@4.60; westerners, 3.90@6.00; calves, 5.75@7.00.

Hogs—Receipts, 2,800; market 5 cents higher. Mixed and butchers, 6.15@6.5; good heavy, 6.40@6.35; rough heavy, 6.05@6.25; lights, 6.10@6.47½; pigs, 5.60@6.30; bulk, 6.30@6.50.

Sheep—Receipts, 12,000; market strong. Sheep, 3.90@5.75; lambs, 4.50@7.75.

KANSAS CITY.

Kansas City, Dec. 7.—Cattle—Receipts, 4,000; market steady. Native steers, 4.00@6.75; cows and heifers, 2.00@4.90; stockers and feeders, 2.40@4.50; bulls, 2.15@3.90; calves, 2.50@6.50; western fed steers, 3.40@5.50; western fed cows, 2.15@4.00.

Hogs—Receipts, 11,000; market steady. Bulk, 6.30@6.35; heavy, 6.35@6.40; packers, 6.30@6.40; pigs and lights, 5.75@6.25.

Sheep—Receipts, 2,000; market strong. Muttons, 4.25@5.75; lambs, 6.00@7.50; range wethers, 4.75@6.40; fed ewes, 4.00@5.35.

OMAHA.

Omaha, Dec. 7.—Cattle—Receipts, 1,700; market active, stronger. Native steers, 3.75@6.40; cows and heifers, 2.50@4.75; western steers, 3.25@5.50; conners, 1.75@2.50; canners, 1.75@2.50; stockers and feeders, 2.75@4.70; calves, 2.75@6.25; bulls and stags, 1.50@4.60.

Hogs—Receipts, 5,000; market 5 cents higher. Heavy, 6.05@6.25; mixed, 6.15@6.20; lights, 6.20@6.32½; pigs, 5.25@6.00; bulk, 6.15@6.25.

Sheep—Receipts, 1,000; market strong. Yearlings, 5.50@6.10; wethers, 5.00@5.75; ewes, 4.50@5.40; lambs, 6.50@7.50.

WOOL.

ST. LOUIS.

St. Louis, Dec. 7.—Wool, steady. Territory and western mediums, 23@27; fine mediums, 18@21; fine, 14@17.

PRODUCE.

CHICAGO.

Chicago, Dec. 7.—The wheat market today opened firm with an active trade. May opened a shade to ⅛@¼ higher at 79¼ to 79⅜, sold up to 79½@79½ and reacted to 79¼.

The corn market was firm. May opened unchanged to a shade higher at 43⅝ to 43⅝@43¾ and sold at 44.

Oats opened firm. May unchanged to ⅛ higher at 35½@35⅝.

The provisions market was less active than yesterday but prices were steady. January pork opened 5 cents lower at 15.40, and sold at 15.45. Lard was unchanged at 8.65. Ribs were 2½@5 higher at 8.47½@8.50.

SUGAR AND COFFEE.

New York, Dec. 6.—Sugar, raw, quiet. Fair refining, 3 11-32; centrifugal, .96 test, 3 7-32; molasses sugar, 3 3-32.

Refined—Steady. Crushed, 5.50; powdered, 4.90; granulated, 4.80.

Coffee—Steady. No. 7 Rio, 7¼.