

# MINING, BUSINESS AND STOCKS.

## TO PUT IN HOIST AT THE MONTANA

Figuring on the Work—Advance 150 Feet a Month—Other East Tintic Mining News.

The officials of the Montana company are today figuring on putting in a large hoist and compressor, as well as other necessary machinery. Just the extent of the machinery that will be put in at once has not been definitely decided. It is expected that the order for the equipment will be made today. It will include besides the hoist and compressor, two drills, buildings, blacksmith shop and other necessary equipment.

A triple compartment shaft is now being sunk and has reached a depth of 18 feet. Several days ago a good vein of ore was found at the depth of 15 feet. This vein was 8 inches wide at one side of the shaft and at the other showed for 18 inches. This was making down at the last report.

John Roundy, who is in charge of the work, declares that with new machinery the shaft will be sent down at the rate of 150 feet a month. By the middle of summer the mine should be in a position to give out some definite information.

At the Tintic Combination it is probable that an electric hoist will be installed. The work of connecting up with the machinery has been nearly completed. Should this operate satisfactorily an extension will be put on to reach the Tintic Combination property.

At the Tintic Empire the shaft is now down 50 feet and according to the showings on the surface some good results may be expected shortly.

At the Bullock the drift is being sent to the west to intersect the Bullock vein which was the largest one found in the old workings. More than half of a shipment from the Bullock vein has been taken at \$2.67 1/2. The ore bin, it is expected that the shipment will be made before another week.

### MARKET GOOD FOR WEEK.

Stocks Pass Million Mark in Month of May—Sales Good for the Day.

A fairly good market for today boosted the sales for the first two weeks in May to \$1,000,000 with more than \$100,000 to spare. With a start like the market has already, the banner month of last year may be beaten. Last year the amount represented in stock transactions for June was \$2,848,570.50, while the amount thus far this month has been over \$1,110,000.

Selling today was quite evenly divided and no stock came in for sale. It could be plainly seen that the professionals were having an innings today. Under the overloaded market Columbus Consolidated continued to sag and was selling at \$2.67 1/2. Iron Blossom dropped from \$1.80 to \$1.75. Colorado showed a decided weakness and was around \$2.52 1/2.

Although no reports have come from the office of the Mason Valley mine, there is a general feeling of dissatisfaction, due to the fact that definite plans have not been stated. This morning there was quite a tendency to let go, which sent the stock down 1/2 cent. Development work in the property is increasing the amount of ore in sight each day, and there is now considerable more than \$2 worth of ore in sight for each share. Apparently the public wishes more information.

Everything was curb market this morning, and seventeen stocks made their appearance. Of this number only four were traded in, Demijohn, which has been a feature of the curb for several days, sold for 12 cents, which is considerably better than it has been for some time. The prospect of the company making a shipment of rich ore has apparently added to the faith in the advancement of the stock. Montana sold for 13 cents today; Tintic Volcanic for 24 cents and Old American for 14 cents.

### MORNING QUOTATIONS.

Listed Stocks	Bid.	Asked.
Addie	.03 1/2	.03 3/4
Ajax	.31 1/2	.40
Albon	.20	.25
Alice	2.20	2.50
Beck Tunnel	.52	.54
Big Hill	.03 1/2	.04 1/2
Bingham Amalgamated	.15 1/2	.16
Black Jack	.02	.02 1/2
Bonnie Elder	.02	.02
Boston	14.75	15.75
Brooklyn	.08	.12
Bullock	.04 1/2	.05 1/2
Cent	.25	.25
Century	.92	.10
Colorado Mining	2.50	2.52 1/2
Columbus	2.45	2.70
Crown Point	1.40	1.45
Daisy Judge	4.10	4.10
Dragon	.37	.45
Dromedary Hump	.19	.19
East Tintic	.04 1/2	.05 1/2
East Tintic Point	.04	.04 1/2
East & Highland	.05	.05
East Tintic	.05	.10
East Tintic Dev.	.17 1/2	.18 1/2
E. T. G. K.	.01	.01 1/2
Galena	.04	.04
Geddie	.05	.05
Gold Circle	.10	.10
Goldfield	.35	.41
Grand Central	1.40	1.50
Gray Rock	.01	.02 1/2
Ibex	.05	.08
Indian Queen	.07 1/2	.07 3/4
Ingot	.00 1/2	.01 1/2
Inyo	.07	.08 1/2
Iron Blossom	1.75	1.77 1/2
Iron Hat	.07	.07
Iron King	.15	.17
Joe Bowers	.01	.02
Keystone	.35	.35
King David	.25	.31
King William	.24	.33
Lead King	.20	.24
Little Bell	1.65	1.75
Little Chief	.35	.45
Lower Mammoth	.20	.25
Majestic	.98	1.10
Major Evans	.02 1/2	.04
Mason Valley	2.50	2.62 1/2
May Day	.25	.25
Mountain Lake	.35	.50
Nevada	.30	.30
Nevada Hills	1.30	1.35

## Emerson Heights

YOUR CHOICE while they last \$225 and \$250 per lot.  
City water.  
Cement sidewalks.  
Building restrictions and the FINEST LOCATION in the valley.  
For cash or not less than \$5 per month per lot at low interest.

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No. 18 E. South Temple St. and

## George M. Cannon Co.

Phone 312 1/2 Templeton Building

### This Morning's Metals.

SILVER	52%
COPPER (cathodes)	12 7-16
LEAD	4.22 1/2
LEAD, quiet	4.30 @ 4.35
COPPER, quiet	13 1/2 @ 13 3/4
SILVER	62%

### NEW YORK QUOTATIONS.

Newhouse	1.85	2.30
New York	.04 1/4	.04 3/4
North Cliff	.02	.02
Pioche Metal	.20	.20
Patched Consolidated	.13	.13
Richmond Anaconda	.07 1/4	.07 1/2
Sacramento	.02 1/2	.03
Seven Troughs	.10	.10 1/2
Silver King Coalition	3.30	3.35
Western	1.90	1.92 1/2
South Columbus	.43 1/2	.44
South Iron Blossom	.04	.04 1/2
Swansea	.16	.17
Swansea Ext.	.02 1/2	.03
Tintic Central	.15 1/2	.17
Tintic Combination	.02 1/2	.03 1/4
Utah Pl. M. I. E. Co.	.04	.04
Uncle Sam	.11	.14
Utah Con. (Tintic)	.15 1/2	.16
Victor	.10	.11
Victoria	1.80	1.97 1/2
Wabash	.06 1/2	.08
Wendell	.27	.30
Yankee	.21	.30
Yerington Copper	.06 1/2	.07 1/4
Zenith	.02 1/2	.02 1/2

Unlisted Stocks	Bid.	Asked.
Demijohn	.12 1/2	.13
Utah Treas. Hill	.15 1/2	.15 1/2
Montana	1.55	1.65
Mammoth	1.70	.22
Thompson	.19 1/2	.22
Old American	.14	.15
Tintic Volcanic	.02 1/2	.11
Elly Witch	.14	.14
West Quincy	.14	.25 1/2
Bingham Cent. Stand.	.24	.25 1/2
Ontario	4.25	5.00
Beaver Combination	.30	.50
Iron Blossom	1.50	1.50
East Tintic El Rey	.01	.01
Pioche King	.25	.25
Nalldriver	.12	.12

### FORENOON SALES.

Addie, 1,000 at 3 1/4; 2,000 at 3 1/2.
Beck Tunnel, 400 at 5 1/4; 700 at 5 1/2.
Black Jack, 500 at 2 1/2.
Colorado, 400 at 2 5/8.
Columbus, 300 at 2 7/8; 400 at 2 7/8; 100 at 2 7/8.
East Tintic, 1,000 at 5 1/4.
East Tintic Gold King, 1,000 at 1 1/4.
Golden Reef, 500 at 1 1/4.
Indian Queen, 1,000 at 7 1/4.
7 1/2; 500 at 7 1/4.
Iron Blossom, 400 at 1 3/4; 600 at 1 3/4.
1 7/8; 2,500 at 1 7/8; buyer 30; 2,200 at 1 7/8.
Iron King, 500 at 1 1/4; 1,000 at 1 1/4.
King, 2,100 at 50.
Mineral Flat, 1,000 at 12, buyer 60.
Newhouse, 1,000 at 2 1/2.
Plutus, 600 at 1 1/4.
Iron Blossom, 5,000 at 1 1/4.
Mason Valley, 100 at 2 1/4; 100 at 1 1/2; 100 at 2 1/4; 1,000 at 3 1/4; buyer 60; 3,200 at 3 1/4; 1,000 at 3 1/4.
Major Evans, 1,000 at 2 1/4; 1,000 at 2 1/4.
Plutus, 600 at 1 1/4.
Provo, 1,000 at 7 1/4.
Swansea, 500 at 10 1/2.
Swansea Ext., 44 at 2 1/4.
Sioux Con., 200 at 1 1/4.
Tintic Cent., 1,000 at 1 1/4; seller 60; 1,700 at 1 1/4; buyer 60; 5,000 at 17.
Victor Con., 1,500 at 10; 500 at 10 1/2; buyer 60.

### OPEN BOARD SALES.

Beck Tunnel, 1,000 at 5 1/4.
Black Jack, 500 at 2 1/2.
Bullock, 4,000 at 4 1/4.
Columbus, 100 at 2 7/8.
East Tintic, 1,000 at 5 1/4.
Gray Rock, 1,500 at 2 1/4.
Indian Queen, 1,000 at 7 1/4.
Ibex, 2,000 at 8.
Iron Blossom, 5,000 at 1 1/4.
Mason Valley, 100 at 2 1/4; 100 at 1 1/2; 100 at 2 1/4; 1,000 at 3 1/4; buyer 60; 3,200 at 3 1/4; 1,000 at 3 1/4.
Major Evans, 1,000 at 2 1/4; 1,000 at 2 1/4.
Plutus, 600 at 1 1/4.
Provo, 1,000 at 7 1/4.
Swansea, 500 at 10 1/2.
Swansea Ext., 44 at 2 1/4.
Sioux Con., 200 at 1 1/4.
Tintic Cent., 1,000 at 1 1/4; seller 60; 1,700 at 1 1/4; buyer 60; 5,000 at 17.
Victor Con., 1,500 at 10; 500 at 10 1/2; buyer 60.

### RECAPITULATION.

Regular call	Shares	Value.
44,020		\$23,150.25
Open board	47,200	20,478.25
Total's totals	91,220	\$43,628.50
Week's totals	813,739	\$41,397.66

### TINTIC CENTRAL READY MONDAY

According to Manager A. N. Holaday, the Tintic Central property will be ready to begin operations on Monday. The property has been ready for work for several weeks but the proposition of connecting up with the electric energy of the Telluride power company has delayed matters. As soon as this is adjusted, the shaft will be sent down in record time and should find some definite information relative to the theory of the Iron Blossom territory making into the Tintic Central territory.

### DEVELOP KEMMERER FIELDS.

John C. Hamm, a well known mining man, attorney and promoter of Evanson, Wyo., was in the city yesterday, after accompanying J. C. Pottle of Fresno, Cal., to Kemmerer, Monday, where they are both interested in the oil fields. Mr. Pottle is an experienced oil man and has taken charge, as superintendent of the field work of the Fresno-Wyoming oil company. He has placed a large order for machinery and work will be pushed as rapidly as possible.

Mr. Hamm is particularly interested in the work of the Fresno-Uinta oil company, which company is already drilling for oil. Mr. Hamm is in charge of the work and B. F. Petri is doing the drilling.

According to Mr. Hamm the oil fields are located a mile and a half east of Kemmerer. Indications from the wells that have been developed are that as soon as a greater depth is reached, they will increase in value as the quality of the oil thus far secured has been of a high grade and the lower the sands should produce a good quantity.

### John A. Kirby, Rufus K. Cobb.

### R. K. COBB & CO.

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### MEMBERS SALT LAKE STOCK AND MINING EXCHANGE.

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312 1/2 Templeton Building

## FINISH NEW ROAD LAST OF NEXT WEEK

Begin Hauling Material and Erecting Buildings at New Smelter by End of This Month.

It was announced at the offices of the International Smelting & Refining company this morning that the Tooele Valley railroad will be finished into the smelter site in Pine canyon by May 20, and the hauling of material into the site will be going at a rapid pace by the last of the month. The excavating for the various buildings at the smelter site is now being carried on with steam shovels and the grade for the various spurs to the proposed buildings is being laid. As soon as material is brought in it will be whipped out but a few days before all the spur tracks about the smelter will be laid.

As soon as the spur is finished into the site, the old machinery from the Highland Bay smelter will be carried to the buildings erected. By the last of the month, buildings will be going on at a rapid rate.

It is not probable that the really heavy work in putting up the steel frames for the big smelter plant will be going at full blast before July. By that time the big work will be moving and the plant then on will be whipped into shape as fast as men and motive power can make it advance.

The company already has all its water mains in. A 16-inch pipe brings it from up in the canyon and the flow is believed to be sufficient for the plant throughout each year.

### PIOCHE KING STRIKE RICH.

Ore Found in Shaft Gives Values That Approach Sensational.

General Manager John A. Kirby of the Pioche King property returned from the camp yesterday with some splendid news. He said that the shaft at a depth of 185 feet. The assayer's sheets showed that the ore run as follows: Samples No. 1 assayed 60 cents in gold and 22 1/2 ounces silver and 24 per cent lead, while No. 2 gave returns of 60 cents in gold, 28 1/2 ounces silver and 65 1/2 per cent lead.

The ore was broken into but a short time before Mr. Kirby returned and then the shaft had been sent through 185 feet. The extent of the strike has not been made known. The strike was unexpected and Mr. Kirby believed that it would be necessary to sink at least 300 feet before crosscutting for ore. The strike proves up a greater area for the Prince Consolidated and insures shipping at a steady rate on this property for the next 20 years.

The finding of ore in the Demijohn in good quantities and of exceptional richness, the strike in the Golden Prince and the recent strike in the Pioche King means a new side to the old Pioche camp and there may be such a thing as a new tonnage of Pioche being started to the southwest of Pioche, just over the hills.

### COLLEGE MEN DINE.

Michigan Graduates Banquet President McNair and Professor Seaman.

Members of the alumni and others from the Michigan College of Mines tendered a banquet to President A. W. McNair and Prof. A. E. Seaman at the Commercial club last night. Something over 25 guests sat down at the dinner which was served in the private dining room at the club. President McNair and Prof. Seaman are on a business trip of the west during which they have been examining the mines of Arizona and southern Utah. Today they were invited to dine to visit the Utah Consolidated, Boston Consolidated and Utah Copper mines.

Walter Fitch was the toastmaster at the dinner and toasts were responded to by nearly everyone present. Among those present were Robert S. Oliver, A. George B. Armstrong, J. A. Holmes, R. H. Strickland, John R. Van Evers, J. F. McChrystal, E. W. Durfee, C. F. Moore, A. E. Snow, C. R. Reuter, A. M. Murray, S. Bruce, C. Buchanan, C. B. Marshall, W. L. Maas, R. L. Edwards, H. L. Chamberlain, C. R. Gibbs, C. B. Johnson, E. Ermlaw, Job H. Winwood, and Walter Fitch.

### TINTIC ORE SHIPMENTS.

The following were the shipments from the Tintic mining district for the week ending Friday night: Centennial Eureka, 4 cars; Bingham, 2; May Day, 2; Mammoth, 14; Grand Central, 4; Victoria, 2; Ajax, 1; Sioux Consolidated, 14; Brooklyn, 6; Iron Blossom, 37; "Dragon" Iron, 31; "Black Jack", 3; "Colorado", 19; "Beck Tunnel", 4 cars; total 186 cars.

The following shipments were received at the Tintic smelter during the week: Horn Silver, 1 car; Bingham Mines, 2; Grand Central, 4; Victoria, 2; Ajax, 1; Brooklyn, 6; Iron Blossom, 37; "Dragon", 31; "Black Jack", 3; "Colorado", 19; "Beck Tunnel", 4 cars; total 110 cars.

Designates 20 ton cars, all others were the regulation 40 ton cars.

### CONCENTRATES.

George E. Gunn, general manager of the Mason Valley Mining company has returned from a trip to the east. At present he declares he has nothing to say about the property.

H. S. Woolley, a well known mining man and promoter has returned home from the east.

A. S. Ross, president and general manager of the Pittsburg-Idaho company which is operating the Old Gill mine at Gilmore, Idaho, was in the city yesterday on his way home to Pittsburg.

It is understood that the bottom of the King David shaft in Beaver county has dropped into the 200 feet of solid chalcophyllite ore near the 300-foot level.

William P. Silver of the Silver Bros. Iron Works has just returned from a trip through the East Tintic district. He was accompanied by Elmer Duncan, superintendent of the Bullock mine.

## NEW YORK STOCKS BOSTON COPPERS CHICAGO GRAIN

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## Badger Brothers BROKERS

160 Main St., Salt Lake City

### WILL SELL

500 Elk Coal ..... 65c  
500 Utah Con. Plaster ..... 60c

### WILL BUY

3 Acres Utah Mexican Rubber.  
500 Independent Coal. \$107.00  
10 Con. Wagon ..... \$107.00  
2 Deseret National Bank ..... \$292.00

### BANK CLEARINGS.

New York, May 14.—Bradstreet's bank clearings report for the week ending May 13 shows an aggregate of \$1,147,541,000, as against \$1,383,578,000 last week and \$2,170,491,000 in the corresponding week last year. The following is a list of the cities:

New York	\$2,045,014.00
Chicago	2,501,000.00
Boston	162,499.00
Philadelphia	130,684.00
Portland	62,019.00
Pittsburg	41,359.00
Kansas City	35,541.00
San Francisco	27,495.00
Baltimore	23,573.00
Cincinnati	24,741.00
Minneapolis	15,881.00
New Orleans	15,882.00
Cleveland	15,346.00
St. Louis	15,346.00
Omaha	15,346.00
Louisville	15,346.00
Chicago	15,346.00
Fort Worth	12,455.00
Los Angeles	12,455.00
St. Paul	12,455.00
Seattle	12,455.00
Denver	8,908.00
Indianapolis	8,908.00
Spokane	8,908.00
Portland	8,908.00
Washington, D. C.	8,908.00
St. Joseph	8,908.00
SALT LAKE	8,908.00

### BANK STATEMENT.

New York, May 15.—The statement of the clearing house bank for the week shows that the banks hold \$14,617,925 more than the requirements of the 25 per cent reserve rule. This is an increase of \$9,900,305 compared with last week.

Loans	Deposits	Reserve	Surplus
\$1,340,678,600	1,067,218,800	1,067,218,800	1,067,218,800
Decrease	1,067,218,800	1,067,218,800	1,067,218,800
Legal tenders	7,501,700	7,501,700	7,501,700
Specie	286,020,400	286,020,400	286,020,400