

Uncle Sam mill, 1. W. D. Myers has finished assessment Tonopah Extension ..... Tonopah Midway ...... work on the General Logan claims near Rocco Homestake the Bullion-Beck mine.

Many of the leases at the close of the year and the leasers expect to renew them first of next week. The company is well satisfied with the operation of the leasing extern which here added of the leasing system, which has added many thousands of dollars to its treasury. Forty-two carloads were shipped from the property during De-

Supt. William Mathews of the North Mammoth property, adjoining the Cen-tennial-Eureka mine on the west, is still driving the drift which runs into the ground from the workings of the Bullion-Beck mine. From present indi-cations ore may be encountered in a

R. S. Robertson, superintendent of R. S. Robertson, in North Tintle, the Victoria property in North Tintle, arrived from Park valley this week and will have considerable work done on the Victoria this winter. Sinking is still in progress at the mine and as depth is attained he expects to tap the ore vein. Supt. John R. Vance of the Orient mine in West Tintic has put a force of

men at work on the property, which has been idle for some time. A large amount of development has been done on the claims in years past, and good showings The ground is owned have been made by Judge O. W. Powers et al. of Salt Lake City. Fred and August Schwab, two well

known mining men of Tintic, have started work on the American group of claims located in East Tintic adjoin-ing the Bullion-Beck Tunnel.

James A. O'Brien this week finished the assessment work on the Ella prospect, locate Cons. mine. located just east of the Yankee

The property of the McKinley Mining company is looking better at every shot, and all indications go to show that they are very close to the ore body. Over 11,000 shares of the stock was disposed of last week and the capital stock is exhausted.

John Bestlemeyer of Provo has com menced work on several of his claims in East Tintic, and will continue the work indefinitely.

### UNITED STATES PLANS.

#### Big Mining and Smelting Concern is Going to do Things.

A Boston dispatch conveys the infor-mation that plans of the United States Mining company, relative to the taking over of the properties under control of that corporation, by a holding company to be known as the United States Mining & Smelting company, are about to e announced. About \$16,000,000 of new capital will

be raised to carry out smelter building plans and provide working capital to transact a custom ore business on a large scale. The issue of new securities large scale. will be underwritten in Boston, and rumor has it that each share of United States Mining will receive 37½ per cent in new preferred 121/2 per cent in new common stock.

The expansion plans provide for a new smelter on the Pacific coast, with an initial capacity of 500 tons and cost-ing \$1,000,000, the building of a smelter in Mexico of 1,500 tons capacity, cost. In stexico of 1,500 tons capacity, cost. ing \$2,000,000 the enlargement of its re-finery to treat lead and copper, at a cost of \$400,000 and the purchase of half interest in the Manson Nevada Sampling works for \$100,000. The above expenditure will return estimated earn-ings of \$2,500,000 annually.

### BUSY WEEK FOR BROKERS.

### Business of Mining Exchange Aggregated Over \$91,000.

The first week's business of 1906 the floor of the Salt Lake Stock & Min ing exchange shaved the \$100,000 mark pretty close. In exact figures, there were 187,905 shares sold, for which was pald \$91,954.13.

The trading has been confined principally to Tintic stocks, while there has been a fair demand for those representing the mines of Park City. Of the lat. I country.

REGULAR CALL. Little Bell, 150 at 4.75; 200 at 4.771/2 100 at 4.80; 300 at 4.85; 200, 4.70, sell.

.....

\*\*\*\*\*\*

......

.40

er 60; 200 at 4.72½. Lower Mammoth, 300 at 41½; 100 at

42, buyer 30. May Day, 2,500 at 12%; 4,000 at 12%; Beck Tunnel, 1,100 at 56; 1,000 at 56, seller 60; 200 at 58; 1,000 at 57; 500 at

seller 60; 200 at 38; 1,000 at 37; 500 at 55  $55\frac{1}{2}$ . New York, 1,000 at 20; 3,600 at 19; 500 at 19 $\frac{1}{2}$ ; 500 at 19, buyer 30; 2,500 at 18 $\frac{1}{2}$ ; 1,300 at 18 $\frac{1}{2}$ ; 1,000 at 18 $\frac{1}{2}$ ; 1,000 at 18 $\frac{1}{2}$ ; 500 at 18 $\frac{1}{2}$ , seller 60. Rich.-Ana., 1,500 at 4 $\frac{1}{2}$ .

### OPEN BOARD SALES.

Beck Tunnel, 200 at 56; 500 at 5512.

Eagle and Blue Bell, 1,806 at 1.80. Little Bell, 200 at 4.70. Lower Mammoth, 700 at 41%; 1,800

at 42. May Day, 500 at 12½. New York, 1,000 at 19; 500 at 18%; 500 at 18%; 2,500 at 18½. Ontario, 19 at 2.25. Richmond Anaconda, 1,500 at 4½. Star Con., 500 at 14. Wabash 200 ct 1, 00.

Wabash, 300 at 1.00.

### RECAPITULATION.

Shares, Amt. Open Board .....12,519 6.803.62 

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. OBERNDORFER. Stock Broker, Tel. Bell 792. 161 S. Main St.

CANNON & CANNON

Buy and Sell Bank, Sugar and All Com-mercial Stocks, 24 E, South Temple St. CENTURY IS LOOKING UP.

# Manager P. W. Madsen Tells of Devel-

opments in That Property. The Century is going to pull out all right. At least, that is the opinion held by Manager P. W. Madsen, who has returned from that Park valley property on one of his regular inspection trips.

Recent developments made in the north part of the property have been of a very gratifying character, and leaves no doubt in Mr. Madsen's mind but that the mine is going to make a good account of itself during the present year. For several months past all energy has been bent on the opening of new ground with the result that at a distance late the mountain of 200 feet the new tunnel started last year has cut the north vein, which has since been drift-ed on for a distance of 50 feet, and which carries values in gold of from \$3 up to \$24 to the ton. The width of the ledge averages about 2½ feet, and with the tunnel cutting it where it does there is a stoping back of close to 400

Mr. Madsen has concluded to continue with the exploratory work for several months yet before starting up the mill again. The plant will go into commission, however, about April 1.

### GOOD MINERAL SECTION.

fost.

**Opening of Walker Lake Indian Res**ervation Much Desired by Nevadans. Nevada's representatives in Congress laboring to the end of having the Walker River Indian reservation thrown open to mineral location during the present session of Congress. The region is known to be well mineralized and when the opening occurs there is certain to be quite a rush into that

000: Turquesa, preferred, \$750. Total. \$384,490.

# ENCOURAGED OVER OUTLOOK.

Owners of Tidal Wave Belleve They Will Develop a Good Mine.

James Pierce of Springville and as James Pierce of Springville and as-sociates, who are working the Tidal Wave property, located about three mile southeast of Provo, are said to be greatly encouraged over the outlook for their ground, as well as for the future of the district in which they are the pioneers are the pioneers.

The Tidal Wave company has been driving a tunnel into the mountain, and it has cut a vein carrying good vel-ues in copper. The vein shows a width of two feet as far as followed, but seems to bear indications of spreading out. A winze is also being sunk on the vein out. A the vein.

# GOOD FOR MORGAN.

Erection of a Cement Plant Means Prosperity for That Town. The citizens of Morgan county, are

greatly pleased over the announcement that a big Portland cement plant is to be erected at Croydon, near that place and the county commissioners have de-cided to macdamize the road between Morgan and the site of the proposed

cement works. At a meeting, A. Moore, the promotor At a meeting, A. Moore, the promotor of the enterprise, was present and ex-plained that the erection of the plant would mean an investment of \$600,000; that the daily capacity would be 2,000 barrels per day and would furnish em-ployment for about 300 men-a monthly pay roll of from \$18,000 to \$20,000. A number of Ogden citizens are interested

.39

3.25

16.75

1.40

.19

.31 .09 .58 .21 .93

,20

.16 .95

.30 .24 .47

.08 .25 .24 .49

1.25

 $\begin{array}{r}
 .25 \\
 .21 \\
 1.20 \\
 6.00 \\
 \end{array}$ 

.64

1.20 .53 .07 .47 .13

,42 1.05

.18

6.8712

.69 .73

.08 .68 .30

.08

.90 .19 .25 .15 .93 .06 .22 .46 .07

.23 .48

.11

.09

## NEVADA STOCKS.

James A. Pollock & Co., brokers, re-ported the following quotations from San Francisco today -----Stocks. Bid. Asked. Montana Tonopah ..... \$ 2.50 \$ 2.55 

 Montana
 Tonopah
 \$ 2,50

 Tonopah
 Midway
 1.75

 McNamara
 .38

 Tonopah
 Belmont
 2.221

 North
 Star
 .55

 Rescue
 .10
 Gold
 Mountain

 Hys
 Butler
 .74

2.2214

in the enterprise.

.08 .74 16.50 Jim Butler ...... Tonopah common ..... Tonopah Extension .... Sandstorm Sandstorm Extension ... Adams ..... Mohawk ..... Columbia Mountain .... Jumbo Extension ...... Black Butte Silver Pick ..... Golden Anchor Ray & O'Brien Chio Tonopah Original Builfreg Lone Star .

Cash Boy ..... Gold Bar .... West End Bullion ..... Belcher

1.20 .20 .20 1.15 5.87% onsolidated Virginia... Ophir ..... Caledonia ..... .62 1.15 Mexican ..... . .51 .06 .45 .12 .40 1.00 .17 .12 Savage ...... Potosi Union ..... Scorpion .....

Crude ore and contentrates, \$22,500; base bullion, \$37,700. Sam M. Levy, manager, and several other employes of the Annie Laurie Mining company, have become interest-

City of Mexico and thence to the prop-

Mining company's properties in Bea-wer county has come up from the south on a brief business trip. The working force at the mine has been increased.

Alex Colbath and M. J. O'Neill have

A dispatch from Ottawa, Ontario

A dispatch from Ottawa, Ontario, says the Dominion government has granted a charter to Gabriel Sherwood Holbert, a Salt Lake mining engineer, and eight other American and Canadi-

an incorporators, to operate mines, sell ness enterprises. The company is to be known as the Michigan & Saskatch-

Conferences were held in New York

For the week ending, at noon.

1905.

1906.

1.268,766.89

1,124,432.34

**BUSINESS NOTES.** 

Extreme dullness has characterized

the local stock list during the week as there is little buying immediately

after the payment of dividends, and most of those in the list are now quot-ed with dividend off. Some large blocks of Uigh Sugar common barre blocks

of Utah Sugar common have changed hands, there apparently being a heavy

contingent ready to buy when the stock reaches what they consider the bottom

point. At \$2.65 some large blocks changed hands and the buying kept up

steadily till \$3.39 was reached and there

it stopped, the stock sagging back to \$3.15 at which figure several transfers

were made yesterday. The heavy snows have had a good effect on sugar

sentiment, though few transactions have taken place in others in the list.

Western Idano seems to be mounting

Increase, \$3,776,456.36.

Jan. 6, 1906.

Jan. 5, Jan. 6,

ewan Land company, Limited.

erties of that corporation.

The ore and bullion settlements re.

ported late yesterday by McCornick & company, bankers, were as follows:

company increases its capital stock from \$50,000 to \$200,000. ed in the new Gold Butte district in southeastern Nevada. SECY. SHAW ADVISED S. L. Butler, manager of the Carrizal Gold Mining company of Mexico, ex-pects to leave next Tuesday for the

IN OPPOSITE DIRECTIONS.

corporation of the Utah County Light & Power company was filed with the secretary of state today by which the company increase its control too

the par value of \$10 each.

any is \$46,500, divided into shares of bos Angeles he par value of \$10 each. An amendment to the articles of in-SALT LAKE CITY.

New York, Jan. 6 .- The Tribune tolay says: As a sequel to Jacob H. Schiff's pan-H. E. Meyer, manager of the Federal

As a sequent to Jacob H. Schiff's pan-ic speech at the chamber of commerce on Thursday, in which he said that he had tried in vain to induce Secy. Shaw to come to the aid of the financial sit-uation here, it developed yesterday that the secretary was advised in opposite directions by two powerful sets of fin-Nining company for the Japan Nos. 1, Mining company for the Japan Nos. 1, 2, and 3, and the Alta lode mining claims in the American Fork Mining district. The consideration named is \$1,500. The deeds were filed for record anciers here. One group, headed by the National City bank, of which James Stillman is president, and which has close financial relations with the Rock-efeliers, Kuhn, Loeb & Co., and E. H. Harriman, tried many means to have the secretary deposit government funds here. The other, including the First National, of which George F. Baker is president, and which has James J. Hill

in its directoric: the Chase National, whose president is A. B. Hepburn; the Liberty National and the Rock Island group of capitalists, came out squarely for home rule. The National group had the backing of bankers in other large cities, who said that the commercial interests were not suffering and the government should not feel called upon to help out a lot of Wall street speculators. Seev. Shaw took this coruse, and in view of the caller rates vestorder and in for home rule.

this week between Samuel Newhouse and associates and interests represent-ing American Smelting and Refining relative to the organization of a big new copper combine, to be known, prob-ably, as the International Copper comview of the easier rates yesterday, rep-resentatives of the First National group pail. It is understood that the new concern will take over the Utah Copper said they thought they had been en-

company, Boston Con., Majestic and Newhouse Mines and Smelting, Whethirely vindicated. A. Barton Hepburn, president of the Chase National bank, and former comp-troller of the currency, criticised Mr. er all these properties will be included is not yet certain, but Boston Con, and Utah Copper hase phactically been de-Schiff's plan as being impracticable and unsafe

cided upon. The purpose of the Amer-ican Smelting people to enlarge their mining properties is evident in the matter, and vivid imagination can see "Certainly something has to be done." he added. "We have no "overnment bank to fall back on, and some way affairs moving in the direction of an of improving present conditions must be found."

eventual merger with Amalgamated.-Boston Commercial Bulletin. When Jacob H. Schiff was informed that his plan has been criticised as im-practicable, he said that perhaps he \* had not made himself thoroughly unlerstood. SALT LAKE BANK CLEARINGS

He said he had no idea of trying to inflate the currency by issuing paper money against the commercial paper already in the banks, but his idea was merely to make more secure the plan

Mr. Shaw's plan, he said, was a pro-posal to let each national bank issue Jan. 2, \$1,820,900.67 \$1,077,467.58 Jan. 3, 1,275,841.13 965,435.35 Jan. 4, 2,287,524.05 734,227.12 50 per cent more currency than it now issued without any security whatever. Mr. Schiff said he merely wished to have that extra 50 per cent of curren-699,134.29 \$ 589,744.21 \$ ey secured by the commercial paper in Totals, \$7,842,465.11 \$4.066,008.55 \$ the banks

Mr. Schiff added that he would not try to work out the details of the general plan he had in mind, but he some reiterated that unless sound scheme of stretching the currency in times of need were found by the national government, the next panfe would be a disaster-worse than the United States ever before experienced.

EXCURSION TO MEXICO

Oregon Short Line,

Only \$68.25 from Logan, Ogden, Salt Lake and intermediate points to Mexi-co City. Tickets on sale January 10th. 60 days limit. Diverse routes allowed p to Denver. See Short Line agents. City Ticket Office, 201 Main St. up to Denver.

#### ASSESSMENT NOTICE.

Deseret Mountain Mining and Develop-ment Co., assessment levied by Board of Directors, Dec. 16, 1906, becomes delin-quent Feb. 6, 1906, Sale to be at office of company, 317 West North Temple St., at 2 o'clock p. m. Feb. 24, 1906. PERC A. CLARK, Secy.





