

# MINING, BUSINESS AND STOCKS.

## WABASH WORKMEN MAKE PROGRESS

Forty Men Make Good Rate of Twenty Feet Daily.

## SHOWINGS SATISFACTORY.

Large Vein on Six Hundred Foot Level is Being Rapidly Opened.

Col. Nicholas Treweek, manager of the Wabash at Park City, is in his office today and reports general conditions favorable to the mine. A force of 40 men with the aid of power drills are making the exceedingly good progress of 20 feet a day. Most of the work is being concentrated on the 600 foot level, where the large vein is being followed with encouraging results in the way of good bodies of ore of satisfactory values. The object is now to open up a large tract and later a system of crosscuts and upraises will be inaugurated. It is the expressed intention of the management to conduct the developments according to the best known methods of scientific mining.

## ORE AT THE BLAINE.

A Good Body of Low Grade Ore Promises Better.

W. D. Mathis, manager of the Blaine in the Bunka district, reports progress in the work of developing that proposition. The main tunnel is being driven by two shifts a day and is now in 425 feet, giving a vertical depth of over 200 feet. The last eight feet has been through heavily mineralized matter with occasional samples of exceedingly high grade lead ore. Indications point to a continuation of the body and an increase of its values.

## VICTOR OF OREGON.

Managed by W. H. Tibbals Will Begin Development.

W. H. Tibbals, president of the Victor mine near Granite, Ore., has been conferring the past few days with his manager, S. H. Bell. Arrangements have been made for placing the stock east and the work of development will soon be begun. The ores found on these grounds is of such value in silver and gold to place it in the shippers' list. At the North Pole Extension in the same region, substantial improvements are being made, and these will be followed by the erection of a mill in the spring.

## M. P. GILBERT RETURNS.

Witness Final Payment of \$500,000 For Arizona Property.

M. P. Gilbert, returned last night from a two weeks' stay in California and Arizona, where he witnessed final payment on the transfer of the Leland group. The deal was engineered by Mr. Gilbert and the amount involved is a half million dollars. The property is located near Needles, Cal. It is a gold proposition and the purchasers will at once begin the erection of a 40 stamp mill.

## HONORINE BUYS PIPE.

Air Will be Conveyed in Workings 8,000 Feet.

The Honorine management this morning closed a contract for 4,000 feet of 8 inch iron pipe to be used for conveying air in the tunnel which is now driving to drain the Honorine and neighboring properties. The tunnel is now in 1,600 feet and its total length will approximate 8,000 feet.

## GOOD WORK AT YORK.

Bingham Property Has Much Milling Ore and Promises Higher Grade.

The York at Bingham under the management of W. C. Orem is conducting a spirited campaign. Work is being pushed on the 600 foot level with a force of 25 men where large bodies of superior milling ore are being broken out and indications point to the presence of shipping ore nearby.

## SILVER CROWN ORES.

Promising Beaver County Proposition Makes Good Showing.

F. M. Lane, who with J. C. Brownfield owns and is developing the Silver Crown group, two and a half miles north of the O. K. mine at Millard, reports encouraging results from the work that is being done. The group contains 15 claims and some 250 feet of work has been accomplished. A force of three men is at work and as the work progresses considerable ore is being sacked for shipment. The best showing is a crosscut 30 feet from the bottom of a 20 foot incline, where a well defined vein five feet in width is disclosing ore satisfactory both in quantity and quality and from which a series of assays obtained yesterday revealed from 17 to 34 per cent lead and from 17 to 64 ounces of silver to the ton.

## U. S. Smelter Starts.

The machinery and equipment of the United States company's smelter was yesterday subjected to an experimental run, in the presence of President Coolidge and other members of the company. The performance was successful in proving the harmony of the equipment and the reduction of ores will in a short time follow.

## THE DAY ON 'CHANGE.

Liberal Transactions With Lower Prices on Several Stocks.

Active buying with prices generally on the slump characterized the regular call and the open board sessions this morning at the mining exchange. California was dealt in exceedingly heavy and some 26,000 shares were sold at even prices 35 and 35 cents. May Day was lower than yesterday and about 6,000 shares went at 25 cents and lower. Wabash found buyers for 5,000 shares

on a market that receded from 1.39 to 1.83 and recovered to 1.84 cents. Star Con. held well with 5,400 shares selling.

The closing quotations were as follows:

LISTED STOCKS.	Bid.	Asked.
Ajax .....	35 1/2	37
Albion .....	50	50
Alice .....	25	25
Bullion-Buck .....	3.00	3.75
Cardinal .....	20	20 1/2
Concor .....	5	20
Con. Mercant .....	1.94 1/4	1.94 1/4
Croble .....	55 1/2	60
Daily .....	1.83	1.98
Daily-West .....	49.82 1/2	50.00
Dillon and Lark .....	4	2
Dexter .....	5	5
Eagle & Blue Bell .....	87 1/2	12 1/2
Gale .....	4	4
Grand Central .....	5.27 1/2	5.27 1/2
Horn Silver .....	1.00	1.00
Ingot .....	13 1/4	13 1/4
Lower Mammoth .....	1.00	1.00
Mammoth .....	1.30	1.30
May Day .....	24 1/4	24 1/4
Northern Light .....	1	3
Ontario .....	8.40	8.50
Petro .....	10	10 1/2
Rocco-Homestead .....	10	10 1/2
Sacramento .....	25 1/2	26
Silver .....	5	19
Silver .....	5	5
Star Consolidated .....	22 1/2	23
Swansea .....	70	80
Tosora .....	4	4
U. S. Con. .....	30 1/2	31 1/2
Union and Sunbeam .....	55	55
Utah .....	11 1/2	17 1/2
Value .....	11 1/2	17 1/2

UNLISTED STOCKS.	Bid.	Asked.
Ben Butler .....	10 1/2	11 1/2
Blue Tread .....	13 1/2	14
California .....	31 1/2	32 1/2
Century .....	1.05	1.05
Dillon .....	2	2
Emerald .....	4	4
Joe Bowen .....	2 1/2	2 1/2
La Reine .....	4 1/2	4 1/2
Little Chief .....	2 1/2	5
Martha .....	1 1/2	1 1/2
Martha Washington .....	15 1/2	15 1/2
Richmond-Atacunda .....	15 1/2	15 1/2
Tetro .....	22 1/2	24
Victor .....	16 1/2	17
West Morning Glory .....	1.53	1.84
White Rock .....	1	1 1/2
Yankee Con. .....	55	60

## MORNING CALL.

Eagle and Blue Bell—100 at 31 1/2; 200 at 32 1/2; 300 at 33 1/2; 400 at 34 1/2; 500 at 35 1/2; 600 at 36 1/2; 700 at 37 1/2; 800 at 38 1/2; 900 at 39 1/2; 1,000 at 40 1/2; 1,100 at 41 1/2; 1,200 at 42 1/2; 1,300 at 43 1/2; 1,400 at 44 1/2; 1,500 at 45 1/2; 1,600 at 46 1/2; 1,700 at 47 1/2; 1,800 at 48 1/2; 1,900 at 49 1/2; 2,000 at 50 1/2; 2,100 at 51 1/2; 2,200 at 52 1/2; 2,300 at 53 1/2; 2,400 at 54 1/2; 2,500 at 55 1/2; 2,600 at 56 1/2; 2,700 at 57 1/2; 2,800 at 58 1/2; 2,900 at 59 1/2; 3,000 at 60 1/2; 3,100 at 61 1/2; 3,200 at 62 1/2; 3,300 at 63 1/2; 3,400 at 64 1/2; 3,500 at 65 1/2; 3,600 at 66 1/2; 3,700 at 67 1/2; 3,800 at 68 1/2; 3,900 at 69 1/2; 4,000 at 70 1/2; 4,100 at 71 1/2; 4,200 at 72 1/2; 4,300 at 73 1/2; 4,400 at 74 1/2; 4,500 at 75 1/2; 4,600 at 76 1/2; 4,700 at 77 1/2; 4,800 at 78 1/2; 4,900 at 79 1/2; 5,000 at 80 1/2; 5,100 at 81 1/2; 5,200 at 82 1/2; 5,300 at 83 1/2; 5,400 at 84 1/2; 5,500 at 85 1/2; 5,600 at 86 1/2; 5,700 at 87 1/2; 5,800 at 88 1/2; 5,900 at 89 1/2; 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16,900 at 199 1/2; 17,000 at 200 1/2; 17,100 at 201 1/2; 17,200 at 202 1/2; 17,300 at 203 1/2; 17,400 at 204 1/2; 17,500 at 205 1/2; 17,600 at 206 1/2; 17,700 at 207 1/2; 17,800 at 208 1/2; 17,900 at 209 1/2; 18,000 at 210 1/2; 18,100 at 211 1/2; 18,200 at 212 1/2; 18,300 at 213 1/2; 18,400 at 214 1/2; 18,500 at 215 1/2; 18,600 at 216 1/2; 18,700 at 217 1/2; 18,800 at 218 1/2; 18,900 at 219 1/2; 19,000 at 220 1/2; 19,100 at 221 1/2; 19,200 at 222 1/2; 19,300 at 223 1/2; 19,400 at 224 1/2; 19,500 at 225 1/2; 19,600 at 226 1/2; 19,700 at 227 1/2; 19,800 at 228 1/2; 19,900 at 229 1/2; 20,000 at 230 1/2; 20,100 at 231 1/2; 20,200 at 232 1/2; 20,300 at 233 1/2; 20,400 at 234 1/2; 20,500 at 235 1/2; 20,600 at 236 1/2; 20,700 at 237 1/2; 20,800 at 238 1/2; 20,900 at 239 1/2; 21,000 at 240 1/2; 21,100 at 241 1/2; 21,200 at 242 1/2; 21,300 at 243 1/2; 21,400 at 244 1/2; 21,500 at 245 1/2; 21,600 at 246 1/2; 21,700 at 247 1/2; 21,800 at 248 1/2; 21,900 at 249 1/2; 22,000 at 250 1/2; 22,100 at 251 1/2; 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