

MINING, BUSINESS AND STOCKS

NEVADA DOUGLAS OFFICIALS HOME

Come in From Yerington, Nevada.
After an Interesting Inspection Trip.

CLOSED BIG POWER CONTRACT

Truckee Company Will Supply It For
Ten Years—Equipment to
Be Ordered.

After spending a week or more in camp, J. D. Wood, president and Walter C. Orem, secretary and treasurer of the Nevada Douglas Copper company, returned from making an inspection of the property of that corporation near Yerington, Nevada, this morning. While on the ground they directed the starting of the permanent working tunnel, the mouth of which has been located on the Casting Copper claim and were present when the miners broke into the 12-foot body of 15 per cent copper ore, the report of which reached the local offices of the company several days ago. The location of this new find was not definitely stated in the previous report, but Secretary Orem said today that it made its appearance in what is known as the S. S. Tunnel.

Mr. Orem made the important announcement, too, that the company had closed a contract with the Truckee Power & Light company with headquarters at Reno, through which latter will supply the mines and reduction plants of the Nevada Douglas company with power and light for a period of 10 years, on terms more favorable than the mines of Bingham are supplied by the Telluride Power company. The Truckee company, Mr. Orem states, will begin the construction of a transmission line immediately and will be prepared to supply power and light within a short time.

The officers of the Nevada Douglas feel that they have gained quite an advantage in this contract for the reason that it will not be necessary now for the company to go to the expense of erecting its own plant and for the further reason that the camp will be supplied with power much sooner than would have been the case had the contract not been entered into.

With the matter of power facilities out of the way the management of the Nevada Douglas company will proceed to immediately provide the mine with extensive equipment as well as with plants for the treatment of ore. This will also mean the building of a branch line of the Southern Pacific to the mine.

ON MINING EXCHANGE

Bulk of Forenoon Trading Was Done During Regular Call.

The bulk of the business done on the floor of the Salt Lake Stock & Mining exchange was during the regular call, and little trading was again conspicuously in demand. Uncle Sam Consolidated, Colorado, Beck Tunnel Con., Little Chief, Tetra, Victor Con., and Yankee Con., selling around yesterday's prices. Park City was represented by Daily Judge and Wabash, the former going at \$11.25 and the latter beginning at 67, sold up to 72 cents. There was little demand for the Nevadas, Silver Pick and Stray Dog being the only participants.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Albion	2.35	
Alex	2.90	
Ajax	2.25	2.50
Bullion Beck	2.25	3.50
Carls	.32	.34
Crook	.60	.60
Con. Merc	.55	.60
Daily	2.90	
Daily Judge	11.00	11.25
Daily West	17.25	17.75
E. & B. Bell	3.75	
Grand Central	3.50	
Horn Silver	1.25	
Little Bell	8.25	9.25
Lower Mammoth	.75	.75
Mammoth	1.75	
May Day	.14	.15
Ontario	3.40	3.60
Silver King	21.00	23.00
Sacramento	11.75	13.75
Silver Shield	.11	.12
Star Con.	12.75	13.75
Swansea	.04	.05
Sunshine	.05	.05
T. S. Mining Co.	60.00	
Utah	1.50	1.80
Uncle Sam Con.	.40	.40
Victoria	2.00	
Wabash	31.00	
Butler Tunnel	.06	.10
Beck Tunnel Con.	.84	
Century	.12	.20
Ingot	.01	.02
Joe Bowers	.01	.02
New York	.01	.02
Scottish Chief	.05	.06
Tetra	.25	.30
Victor Con.	.05	.05
Wabash	.75	.75
Yankee	.35	.35
Yukon	.05	.05
Yukon	.52	.52

IDAHO STOCKS.

Sunshine	Bid.	Asked.
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NEVADA STOCKS.	Bid.	Asked.
Rocco Homestead	.20	.20
Golden Anchor	.15	.15
Golden Crown	.15	.15
Jim Butler	1.32	1.40
McNamara	.56	.56
Montana Tonopah	12.80	3.00
Tonopah No. 1	.45	.50
Ohio Tonopah	.25	.30
Tonopah	18.00	15.50
Tonopah Belmont	5.50	6.00
Tonopah Extension	5.50	6.00
Tonopah Midway	2.17	2.30
Tonopah West End	2.50	3.00
Nevada Hills	2.50	2.92
Atlanta	.27	.30
Blue Bull	.14	.15
Diamondfield B. Butte	.34	.39
Dixie	.07	.10
Goldfield Belmont	.35	.50
Goldfield Bonanza	.05	.05
Goldfield Mining	.05	.05
Great Bend	.55	.55
Jumbo	1.40	1.50
Kendall	.60	.72
Mohawk	4.20	4.45
Red Top	1.47	1.55
Sandstorm	.63	.74
Silver Pick	.75	.74
Eclipse	.75	1.10
Denver Bullfrog	1.50	
Gold Bar	1.15	
Montgomery Mountain	.54	.57
Ohio Bullfrog	.15	.15
Stray Dog	.60	.60
Manhattan Grassy	.11	.20
Jumping Jack	.57	.60
Manhattan Con.	.80	
Manhattan Pine Nut	.21	

REGULAR CALL SALES.

Con. Merc, 100 at 55.
Daily Judge, 20 at 11.25.
Daily West, 20 at 17.50.
Stray Dog, 100 at 58.
Uncle Sam, 400 at 41; 1,000 at 46; 1,000 at 40.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	68%
COPPER, Casting	18%
COPPER, electro 1829-31	
LEAD	5.75

NEW YORK QUOTATIONS.

COPPER, Strong	19.75 @ 20.00
LEAD firm	5.75 @ 6.02 1/2

Beck Tunnel, 100 at 84.
Colorado, 500 at 60.
Little Chief, 5,000 at 12; S. 60; 1,500 at 12; B. 60; 1,000 at 12; S. 60; 4,000 at 13; 500 at 13; B. 60.
Scottish chief, 2,000 at 25.
Tetra, 2,500 at 22; 500 at 22.
Victor Con., 5,000 at 53; 1,300 at 54.
Wabash, 100 at 87; 200 at 82; 140 at 70; 300 at 72.
Yankee Con., 1,000 at 26.
Silver Pick, 100 at 74.

OPEN BOARD SALES.

Columbus Con., 300 at 7.40.
Daily Judge, 100 at 11.25.
Little Chief, 500 at 12; S. 60.
Wabash, 100 at 74.
Wabash, 100 at 74; 100 at 75.

RECAPITULATION.

Shares	Value
Regular Call	30,370 \$ 1,311.75
Open board	1,105 5,600.25
Forenoon totals	31,475 \$10,912.00

A. S. CAMPBELL.

Stock Broker, 214 D. F. Walker Block.

F. R. SNOW & CO., Stock Brokers.

12 Commercial Bldg. Both Phones 1772.

E. M. WEST & CO., stock brokers.

D. F. Walker Bldg. Tel. 165; res. 3510-E.

SUSAN DUSTER SHAFT.

New Gasoline Engine and Hoist Being Installed There.

A letter from Superintendent James Earls of the Ohio & Kentucky Mining company at Pioche conveyed the information that he has the new shaft on the Susan Duster claim down twenty feet and is now installing the gasoline engine and hoist.

The shaft is expected to encounter ore at a depth of 200 feet.

THE NEVADA HILLS.

Hard Rock and Bad Air Retards Progress of Development.

John T. Hodson and James Farrell, two of the big guns of the Nevada Hills Mining company, returned from making an inspection of that property yesterday.

They report very satisfactory conditions at the mine; but the driving of the lower tunnel to connect with the ore body exposed in the workings above has been seriously slow owing to the hardness of the rock and bad air. A gasoline engine and blower was forwarded to camp several days ago and as soon as it is set up it is expected better progress will be made.

Three car loads of ore have been sacked for shipment to the Salt Lake smelters.

It is expected the railroad now under construction between Hazen and Fallon will be completed in about sixty days, which will greatly facilitate the handling of freight.

SEVIER CON. CYANIDES.

Initial Shipment From Gold Mountain Property.

The initial shipment of cyanides from the mill of the Sevier Consolidated, since it was equipped with the process in use there, arrived from the south yesterday. The consignment is worth several thousand dollars and was forwarded to camp several days ago and as soon as it is set up it is expected better progress will be made.

TWIN RIVERS STRIKE.

Tonopah People Interested in New Finds Near Mill.

E. E. Sowell and Fred W. Dufler, who returned yesterday from a visit to the scene of the new discovery at Twin Rivers, says the Miner of Tonopah, that they find the surface showing is one of the most remarkable they have ever seen, and that if the ledges maintain their value to depth another great mining district will be added to Nevada's rapidly growing list.

The new camp is situated on the south fork of Twin Rivers, about 10 miles southwest of Milliet and 25 miles northwest of Manhattan. The original discovery was made two months ago, when a prospector named Roberts, who was grub-staked by Dufler & Shoblen, uncovered a 25-foot ledge which gave assays running from \$15 to \$150 a ton in silver and lead, lead values ranging from 25 to 50 per cent.

The Frenzel brothers, who have been at work on their claims for the past two months, have opened up a ledge which assays running as high as \$111 in silver and lead. Last Saturday they uncovered another ledge that shows a width of 8 feet, with neither wall in sight, and the assays indicate average values of \$90 a ton.

John A. Sowell has a 25-foot ledge on his group of claims from which he has secured assays running as high as \$92. At a depth of 25 feet the shaft shows an average assay of \$51 in silver.

There is an abundance of wood in the immediate vicinity and an inexhaustible supply of water near at hand, the camp being situated close to the point where the Tonopah Exploration company proposes to take its water from Twin Rivers to supply Manhattan and the mill which it is about to erect in the latter camp.

SCARCITY OF MINERS.

California as Well as Utah Camps Are Suffering.

There is a scarcity of skilled miners in the camps of California, says a correspondent, as many of the men formerly engaged in that occupation have gone to San Francisco, where higher wages are being obtained in almost all other branches of industry. It is not only the more accessible camps, but hydraulic and drift miners as well, in the higher mountain counties, such as Plumas, Lassen, Trinity, Elko, etc., this is now causing some uneasiness, as men going in now are expected to stay the more accessible camps, near railroad transportation, there is a shortage of men to work in the mines.

NEW ENGLAND IS DOING VERY WELL

A Bingham Property That Has Been Brought to Front by Henry M. Adkinson.

SOME RECENT DEVELOPMENTS

Mill is Running and Making Money—Company Controlled in East.

Henry M. Adkinson, manager of the properties of the New England Gold & Copper company in Bingham is in the city today and says things are moving along in a very satisfactory manner. Recent developments are of a character highly pleasing to him as well as to the shareholders, nearly all of whom are residents of the New England states.

It has been the policy of the New England company for some time to devote its energy towards the development and equipment of the mine and not so much towards extraction of ore, although the mill is able to keep a shift every day and is paying the expense of operation.

Mr. Adkinson has made a splendid record since he took hold of the New England mine. When it was turned over to him the outlook did not look very encouraging. The property had been left in an inviting condition; but he buckled into it and laid plans to develop systematically. He opened up a good shot of ore and then induced the owners of the property to put up enough money to build a mill and with it the means to develop the little ahead after paying the expenses of operation. In other words, Mr. Adkinson has made good and Bingham mining men are willing to concede that he has one of the best "little" mines in the great camp of copper. However, lead is the dominating metal in the New England mine.

BALAKLALA AND BINGHAM.

A Boston Critic Says Nice Things About California and Utah Mines.

In his weekly letter about western copper stocks, George L. Walker of the Boston Commercial has the following to say:

Balaklala stock, which is being traded in on the curb around \$9 per share, will not receive any portion of the 100,000 shares of treasury stock now being distributed. It seems that rights to its portion of this free stock were assigned some time ago. When this stock is distributed, the company will have 400,000 shares outstanding in addition to \$1,000,000 of bonds. The statement that the company's bonded indebtedness amounted to only \$1,000,000 was an error.

I am told that there is an understanding among the insiders that there shall be no manipulation in the stock prior to the time that actual production begins. It is anticipated that the smelter will be completed about July 1. The company will need some additional money to complete its smelter, tramway and mine equipment, but this will be supplied probably by a further issue of \$500,000 bonds.

A mining engineer of national reputation who is thoroughly familiar with the Balaklala property, its underground development and the company's plans, declares that it is the biggest unequipped copper mine in the United States. He expresses the opinion that the stock is intrinsically worth \$30 per share at the present time, and that the company's earnings will entitle the stock to sell at \$50 per share.

Bingham Consolidated has completed the work of alteration on two of its five blast furnaces. These two furnaces have been united, the space between them being filled with one big furnace, and their depth has been increased from four feet to eight feet, the feed floor having been raised to accommodate the increase in depth. Two more of its furnaces will be completed in the same manner immediately, and the fifth furnace, after being increased in depth, will be held as a reserve furnace for use at any time when it may be needed.

The company is now building a secondary furnace and will probably begin to produce lead, after being increased in depth, will be held as a reserve furnace for use at any time when it may be needed.

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GEO. M. CANNON COMPANY.

Rooms 512-513 Templeton Bldg.
Salt Lake City.

In yesterday's issue we spoke of the advantage of joining Zion's Benefit Building society. But this society is now so large and the Directors have served so long without pay that they declined to issue more stock to investors unless the investor would agree to borrow. So, a new society on the same plan as the old, with only such changes as time has demonstrated are desirable, has been formed, known as the Deseret Building society. This society is now doing business and will issue stock to you whether you wish to borrow money or not. Call and we will explain details.

GEO. M. CANNON COMPANY,
Rooms 512-513 Templeton Bldg.,
Bell Phone 57,
Salt Lake City.

67; Lone Star, 18914; Great Bend Extension, 18920; Great Bend Annex, 13914; Crescent, 12914; Cow Boy, 10912; Denver Annex, 24925; Bulls and Bears, 394; Black Rock, 495; New York Consolidated, 29477; Manhattan Consolidated, 101; Little Joe, 5986; Dover, 6749; J. H. Jackson, 5987; Red Top Extension, 598; Mustang, 17913; Fraction, 93944; Daisy, 16912; Triangle, 19913; Tramp Con., 1399135; Bonanza, 597; Yankee Girl, 14918; Stray Dog, 69970; Pine Nut, 27923.

CONCENTRATES.

Councilman A. J. Davis has gone to Chicago on a mining business.

Captain Duncan McVie returned this morning from a professional trip to Ely, Nevada.

James L. Hackett, one of the officers of the Ohio-Kentucky Mining company, is in Boston on business.

Encouraging reports still continue to come from the Cedar Mining company's properties in Beaver county.

Thomas West, manager of the Ohio Copper company, returned from a trip east last night where he has been for several weeks on business.

The development of the Nalldriver property at Park City is progressing steadily. The shaft is being dropped to the 900 level. It is now down 700 feet.

The Montezuma of Bingham is in the market today with ore. The controls show values of 20 ounces in silver and between \$4 and \$5 in gold.

The ore and bullion settlements reported late yesterday by McCornick & Co., were: Crude ore and concentrate, \$20,000; base bullion, \$79,000; gold bullion, \$5,500.

George I. Gordon, a former well known banker and business man of Austin, Nevada, arrived in the city yesterday afternoon to make his home in this city with his son, D. O. Gordon, who purchased a residence on First street a few days ago.

Bingham Central stock was considerably stronger today and considerable inquiry for it came from the east. The recent developments in the White tunnel has turned out to be important for in it has been exposed a large body of ore of shipping grade.

Ernest L. Godbe has gone to Garfield county in the interest of the Utah Antimony company, recently organized to take over the Godbe-Hampton property. While on the ground Mr. Godbe will look into matters of detail in connection with the matter of building a plant for the treatment of ore.

At the meeting of shareholders of the New Stockton Mining company yesterday an auditing committee was appointed to go over the books of the corporation, which an adjournment was taken until tomorrow. After the receipt of the report of the committee the stockholders will proceed with the election of a board of directors.

The ore shipments over the Tonopah Railroad for the week ending Thursday night, as reported by the Western Ore Purchasing company, aggregated 4,229 tons, divided as follows: From Tonopah, 1,300 tons; Belmont, 292 tons; Midway, 101 tons; Montana-Tonopah 95 tons. From Goldfield, 1,875 tons. From Lone Mountain-Nevada-Alpine, 60 tons—Tonopah Miner.

REAL ESTATE TRANSFERS.

TODAY'S.

A. J. Brown to Ernest Brown, lot 4, block 133, plat A.
Puritan Copper & Gold Co. to Rio Grande Western Ry. Co., 1300 tons; Tonopah Extension, 31 tons; Belmont, 292 tons; Midway, 101 tons; Montana-Tonopah 95 tons. From Goldfield, 1,875 tons. From Lone Mountain-Nevada-Alpine, 60 tons—Tonopah Miner.

Ernest R. E. Franz to Edward R. Rossmann, part of lots 2, 3, 4, block 8, City Park Sub.

YESTERDAY'S.

Sarah L. Harrington to S. J. Bennett, 100 feet of lot 10, block 2, 2 acre A.
Poster Gordon to Mary B. Hargrave, 100 feet of lot 10, block 2, 2 acre A.

Ernest R. E. Franz to Edward R. Rossmann, part of lots 2, 3, 4, block 8, City Park Sub.

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