

## MINING, BUSINESS AND STOCKS

## FORENOON ON THE MINING EXCHANGE

Uncle Sam Consolidated and Some Others Display Weak Spots.

## IRON BLOSSOM RALLIES.

Ohio Copper Offered at \$1.70—Silver King Active—Closing Quotations and Sales.

There were some weak spots in the mining stock market today and Uncle Sam Consolidated was among the number that failed to muster any strength. The public seems to be of the opinion that the coming dividend will not be as large as it was last month and is having a distressing effect. The stock opened at 92 cents, dropped to 89 and closed on a sale at 90 cents. Iron Blossom was driven from \$2.25 to \$2.17, but this was followed by a rapid recovery to \$2.27½ on a buyer. Sioux Consolidated opened in good form and closed stronger. Colorado held up to the quotations of yesterday. Crown Point sold up to 26 cents and Keystone had a buyer at 28 cents.

No buying orders were in evidence for Ohio Copper and the stock was offered at \$4.70; Silver King Coalition came to the front at \$3.95; Old American, at 23 and 24 and Bingham Central Standard Copper at 38½ cents. The closing quotations and sales were:

MORNING QUOTATIONS.		
Listed Stocks.	Bid.	Asked.
Addie	.07	.11
Albion	.30	.32½
Albion	.30	.32½
Black Tunnel Con.	.82	.85
Big Hill	.10	.11½
Bingham Amalgamated	.09	.12
Black Jack Con.	.51	.55
Bonnie Brier	.06	.07
Brooklyn Con.	.07	.07
Bullock	.14	.14
Butler Liberal	.14	.14
Boston Con.	.14	.14
Carissa	.10	.10
Century	.10	.10
Colorado Mining	3.35	3.37½
Columbus Con.	1.85	1.80
Crown Point	1.91½	2.40
Daily Judge	5.05	5.21
Dragon	.40	.40
Dromedary Hump	.15	.15
Eagle & Blue Bell	.05	.10
East Tintic Dev.	.02	.02
Emerald	.07	.07
Galena	.07	.07
Goldfield	.07	.07
Goldfield Dalsey	.30	.30
Grand Central	3.00	3.00
Hecla	.55	.55
Hex	.10	.10
Indian Queen	.02	.02
Inyo	.10	.10
Iron Blossom	2.20	2.25
Joe Bowers	.27	.30
King David	.35	.35
King William	.30	.30
Lead	.07	.07
Little Bell	1.50	2.50
Little Chief	.16	.16
Lover Mammoth	2.85	2.75
May Day	.20	.20
Mountain Lake	.46	.46
Nevada British	.40	.40
Nevada Fairview	.40	.40
Nevada Hills	1.55	1.57½
New York	.06	.07
North Cliff	.02½	.02½
Newhouse	4.50	5.00
Princeton	5.00	5.00
Richmond Anaconda	.08	.08
Sacramento	.06	.06
Sevens Troughs	.19½	.20
Silver Shield	.18	.19
Sioux Con.	1.35	1.37
South Columbia Con.	.35	.54
Swansea	.34½	.34½
Swansea Ext.	.03½	.03½
Tetro	.07½	.08½
Tintic Silver	.08½	.08
Tintic Silver Crown	.18	.20
Tintic Combination	.12	.12
Uncle Sam Con.	.92	.92
United Mercantile	.07½	.07½
United States	.40	.40
Utah Con.	.18	.19
Victor Con.	.12½	.12½
Victoria	.08	.08
Wabash	.06	.06
Yankee Con.	.32½	.35
Yerington Copper	.06	.08
Zenith	.12	.12
REGULAR SALES.		
Beck Tunnel Con., 100 at \$3.50; 30.		
Crown Point, 500 at 19; 400 at 20.		
Iron Blossom, 500 at 2.25; 300 at 2.20.		
500 at 2.25; 400 at 2.17½.		
Lover Mammoth, 1,000 at 40; 1,500 at 39.		
Next Hills, 100 at 15½.		
Sioux Con., 1,000 at 1.35; 2,000 at 1.37½; 100 at 1.40; B. 30; 100 at 1.37½.		
S. 60; 60 at 1.40; B. 60.		
So. Columbia Con., 33 at 50; 500 at 53.		
Tintic Cent., 1,000 at 35; 1,000 at 34.		
B. 60.		
Uncle Sam, 500 at 92; 500 at 91; 2,400 at 90; 500 at 89; S. 60; 500 at 89; 1,000 at 90; S. 60.		

REGULAR SALES.  
Beck Tunnel Con., 100 at \$3.50; 30.  
Crown Point, 500 at 19; 400 at 20.  
Iron Blossom, 500 at 2.25; 300 at 2.20.  
500 at 2.25; 400 at 2.17½.  
Lover Mammoth, 1,000 at 40; 1,500 at 39.  
Next Hills, 100 at 15½.  
Sioux Con., 1,000 at 1.35; 2,000 at 1.37½; 100 at 1.40; B. 30; 100 at 1.37½.  
S. 60; 60 at 1.40; B. 60.  
So. Columbia Con., 33 at 50; 500 at 53.  
Tintic Cent., 1,000 at 35; 1,000 at 34.  
B. 60.  
Uncle Sam, 500 at 92; 500 at 91; 2,400 at 90; 500 at 89; S. 60; 500 at 89; 1,000 at 90; S. 60.

**NOW** Is the time to buy preferred stock in the Utah Idaho Sugar Company. At no time in the next two years can it be bought at present market prices.  
DIVIDENDS 17½ CENTS per share (of par value \$10 each) EVERY QUARTER.  
Officers include: Joseph F. Smith, President; Thos. R. Cutler, Vice President, and General Manager.  
We have more orders for common stock of this company than we can supply at present; and will pay you the fair market price for what you send us the day received by us.  
GEORGE M. CANNON CO.  
Rooms 512-513 Templeton Bldg.

## This Morning's Metals.

SILVER, per ounce. - 50 1/2  
COPPER (cathodes) lb. 13 1/2-16  
LEAD, per 100 lbs. - 4 3/30

## NEW YORK QUOTATIONS.

LEAD, firm. - 4 3/32 @ 4 1/2  
COPPER, firm. - 14 1/2 @ 14 1/4

Utah Con., 3,000 at 13.  
Yankee, 20 at 34.

## OPEN BOARD SALES.

Colorado, 600 at 3 3/32.  
Crown Point, 2,500 at 20.  
Iron Blossom, 1,062 at 2 2/3; 2,500 at 2 2/3; 500 at 2 2/3; 2,800 at 2 2/3; buyer 60.

Keystone, 500 at 28.  
Sioux Con., 1,000 at 1 3/32; 1,000 at 1 3/32; buyer 60; 1,000 at 1 3/32.

Seven Troughs, 1,000 at 20.  
Swansea, 500 at 34½.

Utah Con., 1,000 at 14½; buyer 60.

## RECAPITULATION.

Shares, Amount.  
Regular Call ..... 23,652 \$21,153.37  
Open Board ..... 17,762 24,845.00

Totals ..... 41,414 \$46,001.57

## AFTERNOON CALL.

Listed Stocks. Bid. Asked.

Addie	.07	.11
Albion	.30	.32½
Albion	.30	.32½
Black Tunnel Con.	.82	.85
Big Hill	.10	.11½
Bingham Amalgamated	.09	.12
Black Jack Con.	.51	.55
Bonnie Brier	.06	.07
Brooklyn Con.	.07	.07
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Butler Liberal	.14	.14
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Carissa	.10	.10
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United States	.40	.40
Utah Con.	.18	.19
Victor Con.	.12½	.12½
Victoria	.08	.08
Wabash	.06	.06
Yankee Con.	.32½	.35
Yerington Copper	.06	.08
Zenith	.12	.12

## REGULAR AFTERNOON SALES.

Carissa, 400 at 67.  
Colorado, 100 at 3 3/32; 400 at 3 3/32; 900 at 3 3/32.

Crown Point, 600 at 22; 3,000 at 21½; 300 at 21; buyer 60.

Daily Judge, 100 at 5.25; 300 at 5.20.

Iron Blossom, 100 at 2 3/32; 300 at 2 2/3.

Mountain Lake, 2,100 at 46.

New York, 1,000 at 6½; 2,000 at 6.

Sacramento, 6,500 at 21; 1,000 at 21½.

Sevens Troughs, 1,000 at 21; 1,000 at 21.

Sioux Con., 1,400 at 1 3/32; 500 at 1 3/32; 1,300 at 1 3/32; seller 60.

South Columbia, 500 at 54; 1,400 at 55; 500 at 55; buyer 60; 500 at 55.

Tetro, 1,000 at 7½.

Uncle Sam Con., 400 at 91; 2,300 at 90; 500 at 91; buyer 31.

## UTAH UNITED COPPER.

A. J. McMullen, manager of the Nevada-United Copper company is much pleased with the progress being made with the development of the property.

With the development of the property of this corporation in Beaver county, the states that a seven foot body of ore has been opened about the 100 foot level that will average somewhere about 6 per cent copper and carrying with it a good iron excess.

Pending the installation of the new hoisting plant, which is now ready for completion, small force of men have been engaged in doing some work on the 100 level. A cross-cut was run to the west through a granite formation and in what was formerly supposed to be the hanging wall of the vein.

But during a recent visit to the property, Mr. McMullen found evidence that this was not the case and to play safe on the proposition the cross-cut was started. Progress had been made but a brief instance when the face broke into resource referred to in the foregoing.

Mr. McMullen is of the opinion that the company will be able to extract considerable of this ore and market it at a good profit; yet a good deal depends upon the progress being made in the smelter. The ore is of a character desired by most smelters.

The new hoist will be in operation shortly when a force will be put on to sink the shaft deeper. It is the ultimate intention to carry it on down to the 1,000 foot level, the deepest workings now being about 600 feet where there is evidence of coming into the sulphide zone.

## CON. MERCUR OUTPUT.

The management of the Consolidated Mercur Gold Mines company gives the output of the mine in October at \$70,000, as against \$52,000 during the previous month. General Manager George H. Dem reports good progress being made in the development of the Magazine vein in the Brickyard property.

J. R. WHITNEY & SONS.  
Members S. L. Stock and Mining Exchange, 322 Atlas.  
Ind. Phone, 261. Bell, 1717.  
Correspondence strictly confidential.

A. S. CAMPBELL,  
Stock Broker, 215 D. F. Walker Block.

## SHOSHONE MILL TO BE ENLARGED

Over Four Thousand Tons of Ore Treated During the Month of October.

## RECORD ON BULLION OUTPUT

"Glorious Hole" Filled With Ore Broken And Ready to Be Brought To Surface.

## Special Correspondence.

Rhyolite, Nev., Nov. 2.—The Montgomery shoshone mill at Rhyolite is to be enlarged, probably within 30 days, by the addition of a six-foot Chilian mill and a tube mill. This will enable the mill to treat the highest grade ore in the mine and the heavy cost of shipping a carload of concentrates to the smelter will be saved. The cyanide process will be used.

The tonnage of the Montgomery shoshone for October ran considerably over 4,000 and the bullion output for the month was the largest yet recorded.

There are fully 5,000 tons of ore broken in the original "glorious hole," and over 2,000 tons in a slope extending eastward from the "glorious hole" proper. The total amount of ore broken is estimated at 11,000 tons. Two men with single jacks and one man with a machine drill are working here. Only six men on the average are required to get out enough ore to keep the mill running to its full capacity. It is said that sometimes 100 tons is broken down in stopping during one shift. These facts prove it one of the most cheaply worked mines in the country.

A raise has been started from the 600 level to the 500 to provide for the venting of the mine. Development work is being prosecuted on the 200, 300 and 400 levels.

## NEW MINING COMPANIES.

Two new mining companies filed articles of incorporation yesterday with the proper county and state officials. One is the Limit Lode Mining company, formed to operate in the West Mountain or Bingham district. It is capitalized for \$100,000 in 10-cent shares. Charles L. Jones is president; S. R. Tice, vice president; W. D. Jones, secretary and treasurer; the other directors being J. H. Manderfield and E. B. Erwin.

The second mining company asked a charter to do business in Jubah county with main offices in Salt Lake City. It has a capital of \$25,000, in 5-cent shares. The directors are: J. H. Manderfield, president; R. N. Burdett, vice president; R. N. Corey, secretary and treasurer; D. W. Jennings, superintendent.

## CINNEBAR ORE.

Extensive Nevada Deposits of Shoshone Quicksilver Company.

Archie N. Bell, forest ranger, was in Austin, Nevada, last week, says the Revelle, from upper Reese River. He reports splendid progress in that section in mining.

The cinnebar works near Lone Creek, which the Shoshone Quicksilver Mining company consisting of six reverts, has been running a day or two. The suits were more than the management had anticipated. From 1,500 pounds of rock, 150 pounds of quicksilver was secured. The cinnebar will handle about two and one-half tons of ore daily. Last Tuesday, four tons of cinnebar tanks were sent out for shipment.

The mining and reduction works are in charge of Frank Davis.

The cinnebar deposits owned by this company are extensive. The Davis ledge is 40 feet in width where opened up. This entire width will return an average of 3 per cent in quicksilver. The ore is of the best quality and will run 65 to 80 per cent.

Mr. Bell states that he has traced, in this section, the course of the vein of 10 miles in development has been done along these immense deposits except on the Davis property and on property adjoining, belonging to Dr. D. E. Bruton and associates.

## OFFICERS ARE CHOSEN.

Local Mining Congress Branch Is Now Ready for Business.

The Utah branch of the American Mining Congress is now fully organized. This was effected last yesterday afternoon, when Captain Duncan MacVie was elected president; C. E. Loewe, vice president; Matthew H. Walker, treasurer and W. E. Vigus, secretary.

The report of the committee which had been appointed to draw up a set of by-laws for the use of the association was accepted and various other committees were appointed to take up matters of importance affecting the welfare of the organization and the industry. For instance, the establishment of the headquarters of the national organization in this city, is one of the things to be taken up and which will have to be fought out at the next annual convention, scheduled to be held in Pittsburgh from Dec. 2 to 4.

The fact that there is a strong sentiment throughout the mining states in favor of Salt Lake because of its central location in the mining regions of the west. Even Colorado, no strenuous effort is being put forth to retain the headquarters at Denver.

## ORE AND BULLION.

The ore and bullion settlements reported last yesterday by McCormick & company were: Crude ore and concentrate, \$10,000; base bullion, \$30,000. Total, \$40,000.

## NEVADA MARBLE DEPOSIT.

C. Handley, a former well known contractor of this city, is in Elko, county, Nev., where he has obtained a

large deposit of marble which he declares to be as fine as anything of the kind in the country. The property is situated about 17 miles from Halleck, Nevada, and is thoroughly posted on such subjects, to whom Mr. Handley exhibited samples of the product today, all pronounced as being of exceptional quality, fine grade and when polished can scarcely be excelled in beauty.

## GOVERNOR NAMES DELEGATES.

Governor John C. Cutler has announced the appointment, subject to the acceptance of the parties named, as delegates to the eleventh annual session of the American Mining Congress, to be held at Pittsburgh, Pa., Dec. 2, 3, 4, and 5, 1908, the following named gentlemen: C. E. Loewe, J. H. Manderfield, John D. R. S. Wimmer, E. Owen Carter, M. S. Brownling, L. E. Ritter, W. S. McCormick, E. M. Allison, and W. Lester Mangum.

## NEW MINING CONCERN.

Articles of incorporation of the Utah-Gem and Gold Mining company were filed with the county clerk yesterday, and the company is now organized. The company has secured control of mining property in Tooele county of the cash value of \$25,000.

## CONCENTRATES.

Col. J. L. Hackett, E. L. and A. H. Godbe, of the Prince Consolidated directors, were in Salt Lake City yesterday, on a business trip tomorrow night.

J. T. Brecken, departed today for Marysville, where he went on mining engineering business.

George E. Gunn has returned from a trip to Nevada. He visited some of the mines at Ely in which he is interested.

## NEW YORK CLOSING STOCKS.

New York, Nov. 6.  
Amalgamated Copper ..... 87  
Anaconda ..... 100  
American Locomotive ..... 50½  
American Smelting & Refining ..... 97½  
Am. Smelting & Refining pfd. .... 108½  
American Sugar Refining ..... 125  
Anaconda Mining Co. .... 100  
Atchafalpa ..... 94½  
Baldwin ..... 100  
Baltimore & Ohio ..... 103½  
Brooklyn Rapid Transit ..... 51½  
Canadian Pacific ..... 174½  
Chesapeake & Ohio Canal ..... 14½  
Chicago Northwestern ..... 165½  
Chicago, Milwaukee & St. Paul ..... 146½  
Colorado Fuel & Iron ..... 100  
Colorado Springs ..... 100  
Delaware & Hudson ..... 172  
Denver & Rio Grande ..... 29½  
Denver & Rio Grande pfd. .... 44½  
Erie ..... 32½  
Illinois Central ..... 143½  
International Paper ..... 11½  
Missouri Pacific ..... 119½  
National Biscuit ..... 90½  
National Lead, bid ..... 85½  
Northern Pacific ..... 148½  
Pacific Mail ..... 28½  
Pennsylvania ..... 128½  
People's Gas ..... 97½  
Pressed Steel Car ..... 33½  
Pullman Palace Car ..... 119½  
Reading ..... 139½  
Rock Island Co. pfd. .... 21  
Southern Railway ..... 144½  
Southern Railway pfd. .... 144½  
Southern Railway ..... 24½  
Union Pacific ..... 178½  
United States Steel ..... 64  
United States Steel pfd. .... 113½  
Wabash ..... 14½  
Western Union ..... 63  
Standard Oil ..... 62½

## A MACKAY BOOMERANG.

That is What Assault on County Commissioner Proved to Be.

An interesting feature of the recent campaign was the fate that overtook John C. Mackay. Mackay while serving as county commissioner, had been called upon to take a definite stand in the matter of returning to liability the water area of the county, which had been depending on it for their livelihood.

Mackay, through a long period of difficult litigation and fighting various phases of sentiment, and by the people of the valley to the fact that Mackay's fight was their fight, a fight which they had been long in the making, and their interest given through a period of four years. They voted for Mackay with a will and instead of hurting him the fight at Murray called attention to his candidacy and shifted the entire burden of the fight in his direction. Even in Murray very few of the voters had any idea of the extent of the crusade seems to have been the placing of a few facts that Mackay would not be rejected.