MINING, BUSINESS AND STOCKS.

DALY WEST BOOKS WILL BE EXAMINED

Judge Armstrong Makes an Order in Favor of H. Otto Hanke and H. R. Macmillan.

In the fight for the control of the Daly-West Mining company, H. Otto Hanke and H. R. Macmillan won a signal victory this morning over J. E. Bamberger, president, and Josiah Barnett, secretary, when they obtained a writ of mandate in Judge George G. Armstrong's court giving them permission to examine the list of stockholders and the accounts and contracts entered into with other corporations. Hanke and Macmillan with proxies control about 40,000 shares of the stock while the Bamberger faction controls about 90,000 shares. The struggle for the control of the company will come to a climax next February when the annual stockholders' meeting is to be held in Denver.

Hanke and Macmillan claim that the Bambergers are not operating the mine to the best advantage to the stockholders and charges of gross mismanagement are made by Hanke in his deposition. It is claimed that the Bambergers know all the stockholders who are scattered about the country and are unable to get proxies from them and hold the control of affairs, managing the mine in their own way.

On the other hand, Ernest Bamberger, who was the principal witness for the defendants, declared that Hanke and Macmillan were also stockholders in the Daly-Judge mine and wanted this information for the benefit of the other mining company so that the Daly-Judge could be operated to advantage over the Daly-West mine in many respects. In his testimony Mr. Bamberger said that he objected to anybody seeing the list of stockholders. He said smilingly that he did not think it was a good thing to let the tax commissioners see the books either.

According to the decision handed down by Judge Armstrong the allegations made by the defendants were not proven. Since the action was commenced, J. J. Daly who was one of the plaintiffs, has sold his stock in the company and no order was made in regard to giving him permission to examine the books.

MARKET WEAK TODAY.

Many of Higher Priced Stocks on Declining List.

The stock market was weak this morning though there were no remarkable changes from yesterday's prices. Colorado opened at $1.20 but was sent back to $1.17½ and there is talk of the stock going lower without the assignment of any reason therefor. Iron Blossom was active around 69 and 70, while Sioux Con. loosened up 4,900 shares at 49 at this morning's call, but moved up to 50 on the open board.

Columbus Con. was weaker this morning, sales being made at 68 and 67, a seller 60 going at 66. Prince Con. let go 100 at $1.20 and Carisa loosened up a 500-share lot on a bid of 58. Red Warrior sold up to $2.60, but Grand Central receded to $2.25. Mason Valley did not improve its position this morning, a sale of 200 shares being made at $1.90.

Tintic Combination was the most active of the smaller stocks, 18,000 shares going at 2. Mineral Flat went down to 2¼ and Mountain Lake was active at 6 and 6¼.

Closing quotations were as follows:

AFTERNOON QUOTATIONS.

Listed St.	A. M.		P. M.	
Ajax	.34½	.37	.34	.37
Alice	1.75	.....	1.80	2.25
Beck Tun.	.13	.16	.13	.15
Big Hill	.....	.02	.....	.02
Bing. Amal.	.10	.12	.10	.10½
Blk Jack	.08½	.11	.08	.10
Boston Con.	15.00	.....	16.00	16.50
Bullock	.00¾	.01¼	.00¾	.01¼
Camp Bird	.....	.01	.....	.01
Carisa	.....	.60	.50	.60
Cedar	.04	.05	.04	.05
Cent. Mam.	.....	.....	.....	.07
Century	.....	.10	.....	.10
Colorado	1.17½	1.20	1.12½	1.15
Columbus	.67	.68	.66	.67
C. Mercur	.....	.16	.10	.15
C. Point	.07	.07½	.07	.07½
Daly Judge	4.75	5.15	4.80	5.10
Dragon L.	.10	.....	.....	.....
Dromedary	.....	.07	.....	.07
E. & B. B.	.70	.....	.75	1.00
E. C. Point	.01¾	.02	.01½	.02
E. T. Con.	.01½	.02	.01¼	.02
E. T. Dev.	.08	.08½	.08	.08½
E. T. G. K.	.00½	.00¾	.00½	.00¾
Galena	.02	.....	.....	.....
Gold Reef	.....	.09	.....	.10
Godiva	.....	.25	.....	.....
Gold Daisy	.....	.07	.....	.07
G. Central	2.25	2.27½	2.27½	2.30
Gruff	.02	.03	.02	.03
Ibex	.....	.05	.....	.....
Ind. Queen	.03¾	.04¼	.03¾	.04
Ingot	.....	.01	.....	.01
Int. P. O. D.	1.00	1.02½	1.00	1.02½
Inyo	.06	.07½	.05	.07½
Iron Blos.	.69	.70	.69	.70
Iron K. Con.	.15½	.17½	.....	.....
Joe Bowers	.09¾	.....	.09¾	.....
Keystone	.....	.20	.15	.20
King David	.....	.30	.....	.30
King Wm.	.....	.20	.....	.25
Lead King	.09¾	.01¾	.....	.....
Little Bell	1.50	1.60	1.55	1.60
Little Chief	.55	.....	.55	.....
Lion Hill	.....	.05	.....	.05
L. Mam.	.38	.39½	.38	.38½
Majestic	.....	.....	.36	1.10
Maj. Evans	.....	.01½	.....	.....
Mas. Val.	1.87½	1.90	1.82½	1.87½
May Day	.15	.20	.14½	.18
Min. Flat.	.02	.02¼	.02	.02¼
Mt. Lake	.06	.06½	.....	.07
N. British	.30	.50	.30	.50
Nev. Hills	.84	.....	.85	.88
Newhouse	3.75	.....	3.00	.....
New York	.09¼	.10½	.09½	.10½
Ohio Cop.	4.10	4.35	4.20	4.37½
Piche M.	.....	.10	.04	.07
Plutus	.04	.06	.04½	.06
Prince C.	1.20	1.25	1.12½	1.15
Provo	.08½	.09¼	.07	.08¾

BREEDEN'S OFFICE TALK
"If its for the office Breeden has it"
TODAY
Good Carbon Paper
The Breeden brand is the kind to use—it's a little better than other kinds. Pencil carbon for pencil; pen carbons for pens. It will also pay you to buy "Webster" Ribbons for your typewriter. We sell them.
Telephone your order.
TELEPHONES 739
Breeden Office Supply Co.
60 West 2nd So.

MORNING METALS.

SILVER,	50¾
COPPER,	12 11-16
LEAD,	4.40

NEW YORK QUOTATIONS.

LEAD, quiet	4.37½@4.45
COPPER, dull,	12.60@12.75
SILVER,	50¾

LOCAL BANK CLEARINGS.

Today's	$1,201,866.69
Nov. 11, 1908.	1,051,966.07

S. Shield	.01½	.....	.....	.....
Silver King	3.37½	4.00	3.25	4.00
Scot. Chief	.....	.01	.....	.01
S. Troughs	.12½	.14½	.12½	.14½
Rich. Ana.	.....	.10	.....	.....
R. Warrior	2.37½	2.60	2.65	2.70
Sioux Con.	.49	.50	.48½	.49
S. Col. Con.	.06	.07½	.....	.....
S. J. Blos.	.00½	.01	.....	.....
Swansea C.	.....	.03¼	.....	.....
Tin Cent.	.05	.05¼	.....	.....
Tin. Comb.	.02½	.03¼	.....	.....
Tin. Emp.	.01	.03	.....	.....
Tin. Humb.	.....	.02	.....	.....
Uncle Sam	.50	.51	.....	.....
Utah Con.	.07	.08¾	.....	.....
Vic. Con.	.04½	.05½	.....	.....
Victoria	1.62½	1.75½	.....	.....
West. Nev.	.15	.19	.....	.....
West. Utah	.....	2.00	.....	.....
Yer. Copper	.03	.....	.....	.....

Unl'd Stks.	Bid	Asked	Bid	Asked
Treas. Hill	.07	.08¾	.....	.....
Opex	.....	.20	.....	.....
Federal Ely	.15	.....	.....	.....
Ely Res.	.....	.05	.....	.....
Stan. Cop.	.....	.17½	.....	.....
McDon. Ely	.35	.....	.....	.....
O. Ken.	.....	.16	.....	.....
Tin. Stan.	.08½	.10	.....	.....

FORENOON SALES.

Carisa, 500 at 58.

Colorado, 500 at 1.20; 100 at 1.20, buyer 60; 150 at 1.17½, seller 60.

Columbus, 200 at 68, seller 60; 500 at 67, seller 60; 400 at 68; 1,100 at 66, seller 60; 2,050 at 67.

Crown Point, 1,000 at 7¼.

East Tintic Development, 500 at 8¾; 2,000 at 8½.

Grand Central, 300 at 2.27½; 100 at 2.25.

Inter. Pet. and Oil Dev., 500 at 1.00.

Iron Blossom, 2,500 at 69; 200 at 69, seller 60; 500 at 70, buyer 60.

Mason Valley, 200 at 1.90.

Mineral Flat, 4,000 at 2½; 1,000 at 2¼.

Mountain Lake, 1,000 at 6; 3,000 at 6¼.

Red Warrior, 200 at 2.60; 200 at 2.60, buyer 10.

Sioux Con., 200 at 50; 4,900 at 49.

Tintic Central, 1,000 at 5, seller 60.

Prince Con., 100 at 1.20.

OPEN BOARD.

Colorado, 1,400 at 1.20; 200 at 1.20, buyer 60; 2,100 at 1.17½; 300 at 1.17½, seller 60.

Indian Queen, 5,000 at 4.

Iron Blossom, 800 at 70.

Mason Valley, 100 at 1.90.

New York, 500 at 10.

Sioux Con., 500 at 50; 100 at 50, buyer 60.

Tintic Combination, 18,000 at 2; 1,000 at 2½.

RECAPITULATION.

	Shares.	Value.
Regular call	30,000	$13,134.50
Open board	38,800	9,617.50
Totals	68,800	$22,752.00

AFTERNOON SALES.

Bullock, 1,500 at 1.

Colorado, 400 at 1.15; 100 at 1.12½ seller 60.

Columbus, 1,200 at 66.

Crown Point, 500 at 7.

East Tintic Development, 1,000 at 8½; 500 at 8¾ seller 60.

Grand Central, 100 at 2.27½.

Iron Blossom, 200 at 69; 500 at 69 seller 60.

Lower Mammoth, 100 at 38½; 1,100 at 38.

Nevada Hills, 100 at 87 buyer 60; 200 at 86, 200 at 85; 100 at 84; 100 at 85 seller 60.

Ohio Copper, 200 at 4.35.

Red Warrior, 200 at 2.65.

Silver King, 100 at 3.97½.

Sioux Con., 100 at 49½; 4,200 at 49; 200 at 48½ seller 60.

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, of 6 west Second South street, furnish the following quotations:

Adventure, 4½@5¼; Ar. Coml., 44¼@44¾; B. Coal, 29¾@29¾; C. & B., 665 asked; C. M., 10@15; D. W. 7½@7¾; Granby, 95@100; La Salle, 15¼@15½; Mexico Con., 5@5¾; Mohawk, 59¾@60; Nipissing, 10¾@11; Old Dom, 52½@53½; Parrot, 28½@29¼; Santa Fe, 1½@1¾; Tamarack, 65 bid; Trinity, 11@11¼; Utah Copper, 52@52½; Wolverine, 150 asked; Zinc, 37¼@37½; Corbin, 21@21½; Gir., 9¼@10; Helv., 6¼@6¾; Lake, 41¾@41¾; Miami, 17½@17¾; Newhouse, 3½@3¾; S. & B. 13¼@13½; Oil, 37¾@38; A. 4½@5; Allouez, 58@59; Atlantic, 11@11¼; C. & A., 1.01@1.02; Cont., 37½@38; Cop. Range, 81@81¼; Franklin, 16¾@17; G. C., 11¼@11¾; Mass., 5@5½; Mich., 6¼@6¾; Nev. Cons., 27½@27½; North Butte, 59½@59¾; Osceola, 1.57@1.58; Quincy, 87@88; Shannon, 15¾@16; Tenn. Cop., 36¼@36½; Utah Con., 44½@45; Winona, 6¾@7; Wyandot, 2¾@3; B. C., 16@16¼; East Butte, 12@12¼; Hancock, 12 bid; Royale, 25½@26; Kew., 2¾@3¼; Arcadian, 49@49½; North Lake, 8¼@8¼; S. & P., 16@16¼; U. S., common, 55@55¼; do. pfd., 52@53½; Ahmeek, 200@205; Gas, 46@47; Black Mtn., 50 bid; R. & L., 25@26; Cob. Cent., 27@28; Davis Daly, 6@6¼; First Nat., 6¾@6½; Gt. Con., 7@7¼; Yuma, 1½@1 9-16; Majestic, 16@1 1-16; Nev. Utah, 1 1-16@1¼; Rh. Coalm., 20 asked; Ray Con., 20@20¼; Queen, 28@30; Yukon, 5@5¾; Gila, 7½@7¾; Cactus, 2¼@2½; Bengale, 16@1¾; Boston Ely, 3¼@3¾; Chemung, 17@17½; Cum. Ely, 8 5-16@8¾; Ely Central, 1½@1¾; Ely Con., 35@36; Ely Cent., 2¼@2¾; La Rose, 5@5 5-16; National, 61@63; Onero, 1¾@2; Raven, 73@75; L. of I., 1@1 9; Tonopah, 6½@6¾; Chino, 8½@8¾; Chief Con., 1¾@1 7-16.

MOLYBDENUM PRODUCTION.

The United States geological survey reports no sales of molybdenum ore produced in the United States during 1908, and there has been little development of molybdenum properties of late, though some work has been done in Arizona, California, Colorado and Washington. Like tungsten, molybdenum is used as a steel alloy, though it is also used in dyeing leather, and for wires supporting filaments in incandescent lamps. Ammonium molybdate is used as a substitute for phosphorus in iron and as a disinfectant.

Molybdenite has also been found in Nevada, but generally it is found sparingly, and there is often difficulty in separating it from the gangue, though success is claimed for the oil and static electric static methods.

FOUND WATER BUT NO OIL.

(Special Correspondence.)

Mt. Pleasant, Nov. 10.—Manager McCraley of the Mt. Pleasant oil well district states that the well which he has put down 1,500 feet will now be abandoned, as he has proved that oil is not there. A good flow of water was found, which will be disposed of to advantage.

Prof. Day of the government geological survey will be in Mt. Pleasant on Nov. 15, at which time he is to confer with Mr. McCraley will outline the oil district here, after which further developments will be prosecuted.

UTAH COPPER CUTS COST OF TREATMENT

Report for Last Quarter Shows Increased Tonnage and Better Copper Values in Ore.

(Special to The News.)

New York, Nov. 11.—The Utah Copper company reports for the quarter ended Sept. 30:

Net profits from mining and milling operations, $715,586; additional income, $6,095. Total net profits for quarter, $721,683.

The tonnage milled during the third quarter was greater by an average of approximately 100 tons per day than that for the preceding quarter. This increased tonnage together with the increased copper contents of all the ore treated, resulted in the total amount of ore treated during the period having contained approximately 1,100,000 pounds more copper than did the total amount of ore treated during the second quarter. The gross output of copper was, however, 1,525,262 pounds greater than that for the previous quarter.

For this quarter the average cost of both plants was 8.077 cents per pound for the net copper produced, after deduction of smelter allowances, as against 9.192 cents per pound for the second quarter and 9.68 cents per pound for the first quarter. Considering the results of the Garfield plant by themselves, the cost per pound of net copper produced was 7.87 cents. The costs at the Coppertown mills are somewhat higher than those at the Garfield plant. The Garfield plant produced more than 90 per cent of the total copper resulting from the quarter's operation.

The total cost of mining and milling was reduced, as compared with the previous quarter, by nearly 9 cents per ton of ore. The actual cost at the plant of milling at Garfield was slightly in excess of 47 cents a ton. The average milling cost at both plants, including all fixed and general charges, was 56.85 cents per ton. The cost of mining and all expenses incident thereto at the time was 15.39 cents per ton.

CAPITALIZATION EXCESSIVE.

Copper Mines Company Will Take Action to Cut Down Its Capital.

(Special to The News.)

Boston, Nov. 11.—A special meeting of the stockholders of the Copper Mines company has been called for Dec. 31 in Delaware, to take action on the proposed decrease of the capital stock of the company from 12,000,000 shares of the par value of $5 each, to 1,000,000 shares of the par value of $5 each, by retiring shares still in the treasury of the company.

The company owns considerable acreage in the camp of Ely, and the capitalization of $60,000,000 was effected through the desire to make the company a holding corporation, the intention being to make a consolidation of a number of Ely companies. As the matter was never consummated the action of the company Dec. 31 will eliminate the greater part of its capitalization and thus save considerable in taxes.

REVENUE STRIKE IS RICH.

Fine Body Encountered in Cliff Tunnel Carrying High Values.

The most important strike ever made in the Revenue Mining company's property in Beaver county, was recorded last week when Manager Arthur J. Walters run into a body of high grade ore in the Cliff tunnel. Samples of the rock brought to the city by L. G. Burton and Mr. Walters, show high silver and lead values, picked samples running nearly 200 ounces in the white metal and 75 per cent lead. A shipment is now being sacked, and it is expected that it will be on the market about the latter part of the month. This will be the initial shipment from the property.

In addition to the above strike in the west drift from the cross-cut tunnel, the whole face of the drift being in ore, the management has also encountered excellent indications of an approaching ore body in the east drift from the same tunnel. Both of these drifts are thought to be on the Cliff vein, but that has not been fully determined yet.

The property is located in the center of the Wah Wah range, about 18 miles southwest from Newhouse, and consists of about 1,600 acres of mining claims. The company is employing a force of about 16 men, and after varying success, and many disappointments and delays, the news that the company has struck good ore will be gratifying to a number of stockholders in the city who have stayed with the proposition, which bids fair to become a producer.

SAN FRANCISCO MARKET.

Jas. A. Pollock & Co., bankers and brokers, furnish the following received over their private wire today:

COMSTOCK.

Ophir, 1.35@1.37½; Mexican, 1.15@1.20; Gould & Curry, 28@29; Con. Va., 80@81; Savage, 42@43; Hale & Norcross, 29@30; Yellow Jacket, 95@100; Confidence, 95 asked; Sierra Nevada, 40@42; Union, 51@55; Challar, 22@23; Potosi, 40 asked.

TONOPAH.

Tonopah Nevada, 6.50 bid; Montana Tonopah, 79@80; Tonopah Extension, 50 bid; MacNamara, 28@29; Midway, 18 bid; Tonopah Belmont, 72 asked; Tonopah North Star, 2 asked; West End Cons., 22 bid; Jim Butler, 12@13.

GOLDFIELD.

Sandstorm, 3 bid; Booth, 9@10; Blue Bull, 3@4; Adams, 1 asked; Silver Pick, 9 asked; Blue Bell, 2@3; St. Ives, 9 asked; Lone Star, 2 bid; Oro, 4@5; Atlanta, 10@11; Red Top Ext., 1@2; Florence, 2@5 bid; D'field B. B. Cons, 2 asked; Goldfield Daisy, 6@7; Comb. Fraction, 41@42; Gt. Bend Ext., 1 asked; Gt. Bend Annex, 1 asked; Keswanes, 4 bid; Portland, 1@2; Crackerjack, 1 bid; F. Mohawk, 7 asked; Red Hills 3 bid; Y. Tiger, 3@4. Grandma, 1@2; Goldfield Con., 7.10 asked; D'field Triangle, 1@2.

BULLFROG.

Bonnie Clare, 14 bid; Mayflower, 9@10; Montgomery Mtn., 2@3; Homestake Con., 2 asked; Transp Con., 4@5.

MANHATTAN.

Manhattan Con., 4 asked; Dexter, 1@3; Mineral Hill, 4 asked.

OTHER DISTRICTS.

Fairview Eagle, 17 asked; Nevada Hills, 79 bid; Pittsburg Silver Peak, 60 bid; Round Mountain, 60@61; Rawhide Coalition, 29 bid.

WILL SELL
$10,000 Salt Lake City Improvement Warrants on 7 per cent Basis.
Edward L. Burton
6 South Main St. Phones 87.

New York Stocks
Boston Coppers
Chicago Grain
Utah Stocks
Badger Brothers
160 Main St. Salt Lake City
Branch offices, Eureka, Utah. Members Salt Lake Stock Exchange. Direct wires to all markets of the world.
Will Sell
500 Independent Coal .... .32
18 Kaysville Brick .... .95
4 Utah Mex. Rubber Co. $2.95
Will buy Elk Coal shares.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock.	High.	Low.
Boston Consolidated	15¼	15⅛
Butte Coalition	30½	27⅞
Calumet & Arizona	102	100½
Copper Range	81¼	80⅞
Cumberland Ely	8½	8⅜
Daly West	7¾	7¾
Davis Daly	6¼	6⅛
East Butte	12	11⅞
Ely Consolidated	100	93
Giroux Consolidated	10	9¾
Greene Cananea	77⅞	11⅜
Nevada Consolidated	27¾	27½
Nevada Utah	1¼	1 1-16
Nipissing	10⅞	10⅝
North Butte	59¾	59¼
Trinity	11⅛	11
U. S. Smelter, com.	56	55
U. S. Smelter, pfd.	52½	52½
Utah Consolidated	44¾	44½
Sup. & Boston	13¼	13¼

NEW YORK LISTED STOCKS.

Stocks.	High.	Low.
Utah Copper	53¾	53¼

NEW YORK CURB RANGE.

Boston Consolidated	16¼	14¾
Cobalt Central	29½	27
Ely Consolidated	1	15-16
Giroux Consolidated	10	10
Inspiration Copper	7¼	7¼
Miami Copper	17¾	17¼
Mont. Shoshone	1 3-16	1 3-16
Nevada Consolidated	27¾	27¾
Ray Central	2¾	2¼
Ray Consolidated	20½	19¼
Cumberland Ely	8½	8⅜
Gila Copper	8	7¾
Chino Copper	8⅝	8¼
Ohio Copper	4⅞	4¼
La Rose Copper	5	4 15-16

NEW YORK COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Cumberland Ely, 8 5-16@8 7-16; Giroux Consolidated, 9¾@10; Nevada Consolidated, 27¾@27½; Nevada Utah, 1¼@1 3-16; Nipissing, 10¾@10¾; Newhouse, 3¾@3¾; Tennessee Copper, 32@32½; Davis Daly, 6¼@6¾; Dominion Copper 2@3; Ely Central, 1 11-16@1¾; Ely Consolidated, 15-16@1; Furnace Creek, 10@15; Greene G. & S. Com., 2@5; Montgomery Shoshone, 1@1¼; Nevada Smelting, ¾@¾; Silver Queen, 25@32; Silver Leaf, 17@18; King Edward, 9-16@11-16; Foster Cobalt, 42@46; Cobalt Central, 28@29; McKinley-Darrah, 80@86; Tinitc Mining, 1½@2; Gibraltar, 1@3; First National Copper, 6¾@6¾; Boston Cons., 16@16¼; Youkon Gold, 5@5 1-16; North Butte Extension, 2@5; Miami Copper, 17¾@17¾; B. S. Gas., ¾@1; Penna-Wyoming, 2 asked; Ray Consolidated, 20@20¼; Inspiration Copper, 7¼@7 5-16; Ray Central, 2 5-16@2¾; Gila Copper, 7¾@8; Chino Copper, 8¼@8¾; Braden Copper, 44@44¼.

SALES OF UNLISTED STOCKS.

Ely stocks were in good demand this morning on the open board. The following unlisted stocks were sold: Ely Witch, 2,500 at 30; 100 at 32. Federal Ely 900 at 15½; 500 at 15. Six hundred shares of Standard Copper were also sold at 17½ and 6200 shares of Bingham Central Standard changed hands at 25.

CONCENTRATES.

Indications are considered very encouraging at the Tintic Standard, the shaft of which is down 660 feet the bottom being in mineralized quartz formation.

S. M. Levy, who has just returned from Ely says there is nothing in the condition of the mine to warrant the slump of Ely Central on the exchanges on Monday.

With the arrival of the 300-gallon pump at the Harrington Hickory, near Milford, which belongs to the Majestic Mining company, the work of sinking the shaft below the 500 level will soon be started.

The death of George L. Hannahs, a well known resident of this city, is reported at San Diego, Cal. Mr. Hannahs who was connected with Col. E. A. Wall's Bingham enterprises for a long time as a trusted lieutenant leaves a widow and two daughters. The body is expected to reach Salt Lake Friday.

Manager Edward R. Hoffman has returned from the northwest after an absence of two months, during which time he has been looking after the Hoffman Brothers' mining properties and branch offices in the states of Idaho, Montana and Washington. He reports much inquiry everywhere regarding Salt Lake City.

Some of the seats and other fixtures of the mining exchange have been removed to the new exchange in Exchange place and the remaining seats will be taken this week preparatory to opening the new exchange on Monday next. It is expected that the morning call will be held that day in the new exchange and a number of the brokers who have not already done so are contemplating securing offices near the new exchange.

An important change in rates on ore shipments has been made by the Nevada Northern railroad to take effect Dec. 5. The new schedule provides for a charge of $1 per ton on all ores having a valuation not exceeding $25 per ton when routed by way of the Nevada Northern to Shafter and the Western Pacific to Salt Lake valley. The value of the ore which can be shipped at the above rate at present must not exceed $15 per ton, so the change is equivalent to a reduction in the rate.

General Manager S. M. Levy of the Ely Con., who returned yesterday afternoon from a visit of several days at the mine, reports the property in fine condition. In the crosscut from the 400 level of the Brilliant shaft Mr. Levy reports two and one-half feet of ore in the face, which has been followed for 40 feet, and has sometimes been wider. The average value of the ore is said to be 3.6% per cent copper with $8.40 in gold and silver. The west drift is said to be all in ore showing good gold and silver values.

FIRM MONEY RATE PROMPT SELLING

New York, Nov. 11.—Opening prices of stocks today were mainly higher, but a few of the principal issues showed declines. Low priced industrial stocks were conspicuous in the trading. American Locomotive and Corn Products advanced 1 and Colorado Fuel, Republic Steel, International Paper, large fractions. American Sugar declined 1¼, American Cotton Oil 1 and Northern Pacific ¾. The market drifted downward through want of sustaining buying.

The Hill stocks, Union Pacific, Pennsylvania and United States Steel registered the largest losses. Wells-Fargo Express, which has had a recent sensational advance, opened 12½ points lower at 392. St. Joseph and Grand Island first preferred rose 2½, American Can preferred 1½ and Pacific Mail and American Can 1.

The firmness of the call money rate prompted free selling of stocks. The transcontinental railroads were notably affected. Union Pacific and Great Northern preferred fell 2, Northern Pacific 1¾, International Harvester 1½, St. Paul 1½, Southern Pacific, Reading, New York Central and United States Steel 1. Westinghouse Electric first preferred broke 5½. American Sugar 4, Pittsburg Coal 2½, and the preferred 2. International Paper preferred was lifted 2 and Northwestern 1.

A slight rally threw the market into stagnation.

Bonds were irregular.

The recovery in the market restored Amalgamated Copper to last night's level and wiped out about half of the decline in Union Pacific, but there was not much change in prices otherwise.

Continued selling of the Hill stocks kept the market in check, but the list generally rulled a good fraction above the earlier low prices. Business was much reduced in volume. Northern Pacific sagged 2¼. Great Northern 2 and Colorado Southern 2½, St. Joseph and Grand Island moved up 1 and the second preferred 2.

The market closed dull and irregular. Prices were little disturbed in the final hour and the market was neglected. Pacific Telephone & Telegraph and Chicago Great Western Certificates 1 and Vulcan Detinning preferred declined 1.

LIVE STOCK.

CHICAGO.

Chicago, Nov. 11.—Cattle—Receipts, estimated at 7,000; market weak. Beeves, 3.90@9.10; Texas steers, 3.80@4.85; western steers, 4.35@7.50; stockers and feeders, 3.10@5.30; cows and heifers, 2.10@6.75; calves, 6.25@8.50.

Hogs—Receipts, estimated at 18,000; market steady. Light, 7.55@8.00; mixed, 7.60@8.15½; heavy, 7.60@8.15; rough, 7.60@7.75; good to choice heavy, 7.75@8.15; pigs, 5.75@7.60; bulk of sales, 7.85@8.05.

Sheep—Receipts, estimated at 17,000; market, strong. Native, 2.75@5.15; westerns, 3.00@5.15; yearlings, 5.00@6.25; lambs, native, 4.75@7.75; western, 4.75@7.40.

OMAHA

Omaha, Nov. 11.—Cattle—Receipts, 8,800; market steady to strong. Native steers, 4.50@8.00; cows and heifers, 2.00@5.00; western steers, 3.50@6.25; cows and heifers, 2.00@4.50; canners, 2.25@3.25; stockers and feeders, 3.75@6.25; calves, 3.50@7.00; bulls, stags, etc., 2.75@4.50.

Hogs—Receipts, 3,400; market strong to 5c higher. Heavy, 7.77½@7.85; mixed, 7.75@7.77½; light, 7.65@7.77½; pigs, 6.50@7.25; bulk of sales, 7.75@7.80.

Sheep—Receipts, 7,800; market strong. Yearlings, 4.85@5.50; wethers, 4.40@5.50; ewes, 4.00@4.65; lambs, 6.75@7.50.

KANSAS CITY.

Kansas City, Nov. 11.—Cattle—Receipts, 7,000; market steady. Native steers, 3.60@8.50; native cows and heifers, 2.00@5.75; stockers and feeders, 3.20@6.00; bulls, 2.75@5.50; calves, 3.25@7.00; western steers, 3.90@5.75; western cows, 2.75@4.25.

Hogs—Receipts, 9,000; market steady. Bulk of sales, 7.80@7.85; heavy, 7.80@7.90; packers and butchers, 7.70@7.90; light, 7.40@7.75; pigs, 6.50@7.15.

Sheep—Receipts, 6,000; market strong. Muttons, 4.00@5.25; lambs, 6.00@7.50; range wethers and yearlings, 4.00@5.85; range ewes, 3.25@5.25.

WOOL.

ST. LOUIS

St. Louis, Nov. 11.—Wool, unchanged. Territory and western mediums, 24@29; fine mediums, 23@26; fine, 14@20.

PRODUCE.

CHICAGO.

Chicago, Nov. 11.—Fresh reports of damage to the Argentine wheat crop by locusts caused a bulge of 1 cent in prices in the wheat pit early today. A leading commission house, which has an expert now in the field in that country bought freely at the start, the demand being based on a cablegram claiming that in some sections the yield would not exceed one-half of an average crop because of the depredations of the locust. Prices at the opening were ¼ lower to ¼@⅜ higher, with December at 1.03⅝ to 1.04¼. Shorts were urgent bidders for the nearby delivery and, before the initial demand was satisfied, the price had been forced to 1.06.

The corn market felt the effects of the bulge in wheat and ruled firm during early trading. Wet weather in Iowa also prompted some buying. The December delivery opened unchanged to ¼ higher at 56⅝ to 56¾ and later sold at 59⅝.

Trading in oats was rather quiet, but the market was firm in sympathy with wheat and corn. December opened unchanged to a shade higher at 28¼@28¾ and sold up to 29@29¼.

Receipts of live hogs throughout the west were again much smaller than for the corresponding day last year, and as a result the provisions market was strong at the start on general demand, which met with meager offerings. Prices at the start were unchanged to 17½ higher.

Wheat—The market experienced a considerable reaction toward midday on profit-taking but became extremely strong again during the last part of the session. For December the top was reached at 1.05½. Prices reacted a trifle on renewed selling but the market closed strong with December up 1⅜ at 1.05⅝@1⅝.

Corn—The market continued firm the remainder of the day. The high point for December was 59⅝.

The close was firm with December ⅝ higher at 59¼.

Close—Wheat—Dec., 1.05⅝@1¼; May, 1.08¼; July, 97¼.

Corn—Dec., 59¼; May, 60⅝; July, 60¼.

Oats—Dec., 29¼; May, 31⅝@⅞; July, 28½.

Pork—Jan., 21.15; May, 20.12½.

Lard—Nov., 12.80; Jan., 11.85; May, 11.80.

Ribs—Nov., 11.07½; Jan., 10.55@10.57½.

Rye—Cash, 73@74; Dec., 72; May, 76.

Barley—Cash, 52@66.

Timothy—Nov., 3.75; March, 4.10.

Clover—Nothing doing.

BUTTER AND EGGS.

Chicago, Nov. 11.—Butter—Steady. Creameries, 26½@30; dairies, 24@28.

Eggs—Steady, at mark, cases included, 26½@27½; receipts, 3,820; firsts, 27; prime firsts, 28.

Cheese—Firm. Daisies, 16@16½; Twins, 15½@16; Young Americas, 16@16½; Long Horns, 15½@16.

SUGAR AND COFFEE.

New York, Nov. 11.—Sugar, raw, firm. Fair refining, 3.09@3.35; centrifugal, 96 test, 4.09@4.15; molasses sugar, 3.59@3.70.

Refined—Firm. Crushed, 5.95; powdered, 5.35; granulated, 5.25.

Coffee—Steady. No. 7 Rio, 8¼@⅝ nominal; No. 4 Santos, 11¼.

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Pioneer Roofings.
Sold, laid and guaranteed by LAMBERT PAPER CO.

NEW YORK CLOSING STOCKS.

Thursday Nov. 11, 1909.

Amalgamated Copper	69¼
American Beet Sugar	47
American Car & Foundry	74⅛
American Cotton Oil, ex. div.	73⅝
American Locomotive	61⅝
American Smelting & Refining	99¼
American Smelt. & Refining, pfd.	111⅝
American Sugar Refining	130½
Anaconda Mining	49
Atchison	119¼
Atlantic Coast Line, bid	136
Baltimore & Ohio	116
Brooklyn Rapid Transit	74⅜
Canadian Pacific	184¼
Chesapeake & Ohio	87⅝
Chicago & Northwestern	186⅞
Chicago Mil. & St. Paul	156
Colorado Fuel & Iron	48⅛
Colorado & Southern	56
Delaware & Hudson	183½
Denver & Rio Grande	46½
Denver & Rio Grande, pfd.	83½
Erie	32⅛
Great Northern, pfd.	141⅜
Great Northern Ore Ctfs.	81⅝
Illinois Central	146
Interborough Met.	22⅛
Interborough Met., pfd.	52
Louisville & Nashville	151½
Missouri Pacific	69¾
Missouri, Kansas & Texas	46⅝
National Biscuit	113¼
National Lead	87⅝
New York Central	121⅝
Norfolk & Western	95½
Northern Pacific	144⅞
Pacific Mail	43¼
Pennsylvania	140¼
People's Gas	113⅞
Pullman Palace Car	191½
Reading	161¼
Rock Island Co.	40¼
Rock Island Co., pfd.	80¾
Southern Pacific	128⅝
Southern Railway	30½
Union Pacific	200¾
United States Steel	89½
United States Steel pfd.	126
Wabash	19⅝