DESERET EVENING NEWS TUESDAY AUGUST 4 1908



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wew rork	.0736	.08	
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Carisa Colorado Mining Columbus Con Con Mercur Crown Point Daly Daly Judge Daly West Daly West Daly West Daly West Daly West Daly West Daly West Daly West Cold State Eagle's Nest Eagle's Nest Eagle's Nest Eagle's Nest Eagle's Nest Eagle's Nest Cold Clice Dev Godiva Goldfield Daisy Grand Central Cold Clicle Crown Hecla Ibex Indian Queen Ingot Inyo Iron Elossom Iron Hat Keystone Lead King Little Bell Little Chief Lower Mammoth May Day Mountain Lake Nevada Fairview Nevada Hills New York Ontarlo Richmond Anaconda Sacramento Scottish Chief Seven Troughs Silver Shield Sioux Con Stray Dog Swansea Ext Tetro Tintic Central Uncle Sam Con	.10	20	manut
Sacramento		0.0	
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Bingham Amalgamated

SAFE INVESTMENTS

SAFE INVESTMENTS Are what you want It is good to have a reserve for either old age or a rainy day. In 1891 the Utah Sugar com-pany orkanized. The good it has done to the country is told in millions of dollars. Later the same people and some others built factories in Idaho. The company is now known as the Utah-Idaho Sugar company, and its present president is Joseph F. Smith; and Thomas R. Cutler its vice presi-dent and manager. Every man who had the money and bought preferred stock has had 17½ cents per share every quarter on a par value of \$10. The shares were fixed at that size so as to let all the people own some. From all we can learn, we believe the prospects for this stock are splendid. The next dividend is Sept. 30. We have connections that enable us to set you blocks of this stock either huge or small. Send us sn order for what you want, with money in form of a check, draft, or postal money order, and stock will be returned you at once at the fair price the day your order and stock will be returned you at once at the fair price the day your order.

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reaches us. GEORGE M. CANNON CO. Froms 512-513 Templeton Building. Stock Broker, 215 D. F. Walker Block.

.30 .75 3.10 .35 .19 dfield Daisy and Central $1.20 \\ 3.35 \\ .50$ Gold cla .21 ian Queen .131/2 .011/2 o Gold ... 2.1236 Blossom 2.15 Bowers20 d King 1.05 1.0734 ath Columbus Con. .49 ay Dog 336 11 tic Central $\begin{array}{r} .11\\ .0412\\ 1.2712\\ 42.50\\ 1.65\\ .20\\ .1012\\ 1.00\\ .67\end{array}$ cle Sam $43.50 \\ 1.75$ h Mine h Con. .211 tor Con. $\overset{.12}{\overset{.50}{.71}}$ oria bash rington Copper ikee Con. oli REGULAR CALL SALES. eck Tunnel, 200 at 1.25 Beck Tunnel, 200 at 1.25. Black Jack, 222 at 59; 1,500 at 60; 00 at 61, buyer 60. Colorado, 100 at $4.27 \frac{1}{2}$; 300 at $2\frac{3}{2}$; 1,200 at 4.85. Crown Point, 500 at $2\frac{3}{2}$. Indian Queen, 1,500 at $2\frac{3}{2}$. Iron Blossom, 200 at 2.15. Mountain Lake, 500 at 68; 500 at buyer 60. buyer 60 toux Con., 100 at 1.05. Vabash, 100 at 70; 100 at 69. CONCENTRATES. meeting of directors of the Imlay ing company will be held this afpiled. rnoon The delinquent sale of stock of the Ingot Gold Mining company is sched-uled for this afternoon. H. L. Thompson, special represent-ative of the American mining con-gress, is in the city in the interest of that organization.

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The Engineer's lease at Goldfield, in which a number of Sait Lakers are interested, paid a dividend of \$90,000 for July, making a total of \$180,000,

The ore and bullion settlements re-ported late yesterday by McCornick & Company were: Crude ore and concen-trate, \$20,000; base bullion, \$25,000; total, \$45,000.

Manager Jenson of the Independent smelter near Ogden, which has been in operation a week, says everything is moving along smoothly and is very well satisfied with the results being obtained.

J. R. WHITNEY & SONS., Stock Brokers, 332 Atlas Blk. Ind. Phone, 261. Bell, 1717.

surrounding our mining and stripping operations, but improvement in this respect will follow as the area in which respect will follow as the area in which the steam shovels have to work be-comes less restricted. "The production for the 12 months, ending June 30, shows an increase for each quarter as follows: Pounds.

Fourth quarter-April, May June, 1908......11,568,390

LOWER COSTS PREDICTED.

33,118,409

"It may be interesting also to com-ment upon the fact that during the quarter just ended 34 per cent of the ore came from underground mining, by the "caving" system, and 66 per cent from steam shovel operations. "The percentage of steam shovel ore will gradually increase, thereby reducing to a considerable extent the cost of mining.

FIRST DIVIDEND.

"The executive committee, at a meeting held on the 27th day of July. 1908. declared the first quarterly dividend, being Dividend No. 1. of 50c per share, equaling a quarterly dis-bursment of 5 percent on the par value of the stock. "This dividend is payable on the 30th This dividend is payable on the sorn day of September, 1908, to all stock-holders of record at the close of busi-ness the 19th day of September pre-ceding. (It was orginally announced that books would be closed Sept. 20, but that day coming on Sunday, the order becomes effective one day earl-ier.) ier.) "The company will have on October \$2.000.000

"The company will have on October first a sum approximating \$2,000,000 available for working capital and the commencement of the payment of dividends, in addition to outside in-vestments and the "Prepaid Ore Ex-pense" in strippings, charageable against future operations; these items amounting to approximately \$750,000. "Quarterly reports in the future will be rendered as soon after the close of each quarter as the results can be com-piled.

BOULDER BASIN.

H. S. Townsend of Park City Holds

Option on Property.

John J. Daly denies that he is the purchaser of the Boulder Basin pro-perty at Park City which was credited to him by a camp paper and George R. Hancock, one of the owners of the ground, when questioned about the



ham and Ely with which he is ident fied, looks toward the future with a good deal of optimism. In an inter-view with the News Bureau the other day he had the following to say: "Our properties are now firmly es-tablished as the leading low-cost cop-per producers in this country. With the Utah Copper Co. now making at the rate of better than 50,000,000 pounds

of copper per annum, and an initial quarterly dividend of 50 cents declared, no further comment is necessary as to the success of this great mining enterprise. With our present equipment, our two mills having a capacity of 7,000 tons per day, I figure that before the close of 1908 Utah Copper will be pro-ducing at the rate of 70,000,000 pounds of copper per annum, at a cost of 7 cents. It is possible that we may not be able to reach this figure this year, because we are not sufficiently in our because we are not sufficiently in

because we are not sufficiently in our ore body and away from the capping to get the average grade of our ores. The ores we are now treating are running about six pounds of copper less to the tan than we figure we will be able to obtain later on. "The highest praise should be given to President MacNeil and General Manager D. C. Jackling for the man-ner in which they have developed and equipped this property. Their early calculations as to the ore deposits and the treatment of the same have all been calculations as to the ore deposits and the treatment of the same have all been more than borne out by the results. "The Ely properties—Nevada Consol-idated and Cumberland Ely—new oc-cupy the same market position that Utah Copper did eight months ago when it began its producing career and its stock sold at \$12.50 per share. "The Ely properties have just start-ed producing conper after an expendi-ture including the purchase price of the property, upon mines, railroad and reture including the purchase price of the property, upon mines, railroad and re-duction works of approximately \$20,-000,000. The first carload of copper was shipped east July 23. In order to enable the Ely mines to become large producers it was necessary to build and equip over 200 miles of railroad at a cost of \$250,000 and build reduc

and equip other 20,000 miles of rainoau at a cost of \$2,500,000 and build reduc-tion works at a cost of over \$6,000,000. These two undertakings are owned and were financed jointly by the Nevada Consolidated and Cumberland-Ely com-"By Nov. 1 the Nevada Consolidated

"By Nov. 1 the Nevada Consolidated should be producing copper at the rate of 25,000,000 pounds per annum and plans have already been made to dou-ble its treating capacity, which should result in a production of 50,000,900 pounds in from six to eight months. "By Nov. 1 the umberland-Eav Co, should be producing at the rate of 30,-000,000 pounds per annum. Its orea

000,000 pounds per annum. Its orez average higher than those of the Ne-vada Consolidated by over 1 per cent, but the Nevada Consolidated has been developing longer and has more cro-blocked out. "I believe that Ely copper will be pro-

duced at not over 8 cents per pound, crediting ratiroad and smelter earnings

against copper costs. "This new copper from Bingham and Ely may prove a blessing in the end rather than a deterrent factor by add-

rather than a deterrent factor by add-ing so greatly to the copper supply. "The older copper districts, such as Butte and the Lake, have about reached the limit of their growth and the de-mand for copper in this country will be so great within the next few years that without additional supplies there will be a recurrence of 23-cant copper which operated so disastrous, y last year. year.

"As to the metal market, I believe that we have seen the low price. The 450,000,000 pounds shipped abroad have been purchased for consumption and

BOSTON COPPER RANGE.

(Pollock Special Wire.)

Stock.	High.	Low.	Sal
Bingham Con	80	70	
Boston Con	141/2	141/4	
Butte Coalition	30	28	125
Butte & London	68	68	2
Calumet & Arizona	12814	128	2
Conner Range		78%	20
Cumberland Ely	95%	91/4	16
Daly West	111%	111%	
Davis Daly	2	2	0.48
East Butte		71/8	1.0
Giroux Consolidated	4	376	4
Granby Consolidated.		105	
Greene Cananea		121/2	52
Nevada Con		-151/4	
Nevada Utah	3%	31/8	8
Nipissing	71/2	71/2	2
North Butte		831/2	32
Trinity		157m	79
United Copper, com		734	2
U. S. Smelter com	43	4216	
U. S. Smelter, pfd	46	46	1
Itah Con	49]	481/2	14

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EDWARD L. BURTON

11 East First South, S. L. City.

eavy, 6.70@6.80; packers and butchere, 60@6.80; lights, 6.45@6.65; pigs, 4.50@ again. The other two boys are ben Brown and Percy Attwood. All the boy got away from the school on the night of July 22. Circulars containing mi-nute descriptions of the runaway boys Sheep-Receipts, 5,000; market steady. Muttons, 4.00@4.60; lambs, 4.25@6.25; range wethers, 3.75@4.40; fed ewes, 3.25 @4.23. have been distributed, and the authorities are confident of capturing them

before long.

NOTICE TO CONTRACTORS.

NOTICE TO CONTRACTORS. The Secretary of the Utah State Far Association will receive bids at his di-fice up to and until midnight August Sith. 1985, and the Directors of the Utah state Fair Association will open dis at their office 56-58 west Third South St. at noon, August 14th, 1908. Plane and specifications may be ob-ated at the office of the Secretar, for Utah. All bids must be for the entire comple-tion of all mason and carpenter work. Each bid must be accompanied with a certified check of 5 per cent of the Utah State Fair Association, conditioned to all the contractor will enter into a contract with the said Utah State Fair Association and give a surety company bond that he will complete the bilding forty-five days counted from the date of opening of these bids. Failing a mand owner agrees to pay 52 for az and owner agrees to pay 53 to fits and owner agrees to

Jas. A. Pollock & Co.

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Knight--Mangum

WOOL.

ST. LOUIS. St. Louis, Aug. 4.-Wool, steady. Ter-ritory and western mediums, 15@18; fine mediums, 10@15; fine, 9@12.

PRODUCE.

CHICAGO.

041 695 10 83 005 400 CHICAGO. Chicago, Aug. 4.-The wheat market opened active and weak on realizing sales which followed out yesterday's advance. New crop months dropped 10c. September opened '% 6'% lower at 93% to 94% and dropped to 93%. The advance of the solution of the solution price. Distant futures inclined ic. Sep-tember opened '% to 3% lower at 75% to 76, and sold to 76%. The oats intracket was fairly active and the tone sympathetically weak. Sep-tember opened '% lower at 45%, touched 45% and the acclined to 48. Provisions were steady with September unchanged to 12% lower. September unchanged to 12% lower. September unchanged to 12% lower. September with 9.00%. Con-Sept. 75% 075%; Dec., 64%; May, 65%. Outs-Sept. 45%; Dec., 64%; May, 65%.

(3) %.
 Oats-Sept., 45%; Dec., 45%; Ø45%; May.
 47%; Ø47%; Pork-Sept., 15.60; Oct., 15.72%; Jan.,
 18.37%; Lard-Sept., 8.50; Oct., 9.57%; Jan.,
 9.36

9.35. Ribs-Sept., 8.8742; Oct., 8.35; Jan.

Ribs-Sept., 8.87%; Uct., 8.85; Jah., 8.42%, Rye-Cash, 76% @78%, Barley-Cash, 80@88, Timothy-Sept. 4.90, Wheat-September later touched 93% on reports that black rust damage claims had been exaggerated. The close was easy. September off % 3% at 25% @85%, Corn-September dropped later to 75, and closed @ % % down at 75% @75%. DUTTER AND EGGS.

BUTTER AND EGGS. Chicago, Aug. 4.-Butter-Steady. Creamerics, 18@20; airles, 17@19. Eggs-Steady. Firsts, 17½.

EVAPORATED FRUITS. EVAPORATED FRUITS. New York, Aug. 3.—The market for evaporated apples was steady, with prime fruit for November delivery quot-ed at 4264, The spot market is un-changed, with fancy quoted at 312; choice, 8478; prime, 65% 2734; common to fair, 54% 2842. Frunes were firm, with quotations ranging from 512 to 13 for California and from 512 for 14 for Oregon fruit. Apricots are firm on builles advices from the coast, with choice quoted at 81% 99; extra choice, 91% 2010; fancy, 10% 2011.

@11.



New York, Aug. 4.—Sugar, raw, quiet. Fair refining, 3.70; centrifugal, 56 test. 4.20; molasses sugar, 3.40033.45. Refined-Quiet. Crusned, 5.00; powder-ed, 5.40 granulated, 5.30. Coffee-Dull, No. 7 Rio, 615; No. 4 Santos, 55.

NEW YORK CLOSING STOCKS.

Tuesday, Aug. 4. Amalgamated Copper American Car & Foundry American Locomotive American Smelling & Refining Amer. Smelling & Refining pfd. American Sugar Refining



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