

MINING, BUSINESS AND STOCKS

NO MERGER IN PARK CITY CAMP.

Jacob E. Bamberger Admits Negotiations Have Been Pending for Some Time.

BUT NOTHING ACCOMPLISHED.

Believes Combination Would be a Good Thing—Simon Bamberger and Fortune.

Jacob E. Bamberger, president of the Daily-West Mining company, is home. The mining magnate came in from New York and other mining centers of the east this morning, but when seen by a representative of the "News" he had no story to release telling of the consummation of a deal which would mean the amalgamation of several of Park City's principal mines.

"There have been a good many stories in circulation about a combination in Park City, or the taking over of the Daily-West, Ontario, Daly and some other mines in the camp and the organization of a large holding company," said Mr. Bamberger, "but there isn't a thing in them. I am sure the merging of some of these mines would be a good thing for Park City and the state, and while I have been working with a view of bringing this about, and have had negotiations with the Ontario people, but nothing definite has been accomplished. I don't know that there ever will be."

From another source, however, the story comes that the outlook is very favorable for a deal being consummated. It is said Ontario shareholders can see nothing ahead but a series of assessments and at present there is no telling when the drain tunnel will be open again. They are getting tired of it and are willing to give up, if they can get out on some fair basis. At any rate, they want to shake the responsibility they now have.

On his way back Mr. Bamberger was accompanied by his brother, Simon Bamberger. The latter could shed no light on the pending negotiations for the merging of Bingham mines, in which combination the Fortune is said to be included. But inasmuch as he expects to return in a few days, indications point strongly that the deal is a long way from being off.

DULL DAY ON 'CHANGE.

Only Three Stocks Sold During Regular Forenoon Call.

The day on the mining exchange was a dull one. The total sales of the forenoon calls amounted to the transfer of 14,717 shares, for which was paid the sum of \$2,918.78. Little Bell sold down during the regular call. There were a few transfers of May Day and Star Consolidated. Prices ruled lower all along the line. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
May Day	22	
Star Consolidated	1.00	
Little Bell	23 1/2	24
Ontario	20	
Con. Mercur	60	
Daly	1.05	
Daily-Judge	7.80	8.00
Daily-West	16.00	18.00
E. & B. Bell	2.10	
Grand Central	1.10	1.40
Helena	15	
Horn Silver	1.62 1/2	
Little Bell	4.70	4.85
Lower Mammoth	39 1/2	40 1/2
Mammoth	1.02 1/2	1.03 1/2
May Day	12 1/2	12 1/2
Ontario	2.50	
Silver King	48.00	
Sacramento	12 1/2	13
Silver Shield	30	31
Star Con.	13 1/2	13 1/2
Swansea	38	40
Sunshine	40 1/2	41
U. S. Mining	53.00	55.00
Utah	46	49
Uncle Sam Con.	34	36
Victoria	1.85	1.95
Boston Con.	30.50	31.50
Butler Liberal	45 1/2	48
Beck Tunnel Con.	42 1/2	45
Ingot	02	02 1/2
Joe Bowers	00 1/2	01 1/2
Little Chief	04	04 1/2
Black Jack	40	41
New York	17 1/2	18
Tetro	10 1/4	11 1/4
Victor Con.	04 1/4	04 1/2
Wabash	86	84
Yankee	30	34
Richmond Andover	02	03
Dalton	01	01
Emerald	08	23

NEVADA STOCKS.

Goldfield Bonanza	95
Jim Butler Tonopah	90
Montana Tonopah	3 02 1/2
MacNamara	3 17 1/2
Tonopah	18.00
Tonopah Belmont	2.50
Tonopah Extension	7.00
Tonopah Midway	1.75

REGULAR CALL SALES.

Little Bell, 100 at 42 1/2; 100 at 47 1/2.
May Day, 1,500 at 12 1/2.
Star Con., 3,500 at 13 1/2.

OPEN BOARD SALES.

Butler Liberal, 417 1/2 at 5.
Carissa, 1,000 at 23 1/2.
Golden Crown, 2,700 at 50.
Lower Mammoth, 500 at 40.
New York, 200 at 17 1/2.
Star Con., 2,000 at 13 1/2; 500 at 13 1/2.
Thompson, 1,000 at 15 1/2; 500 at 15 1/2.
Uncle Sam, 500 at 36.
Victor Con., 3,000 at 4 1/2.

RECAPITULATION.

Regular call, 1,700 at \$1.146.25
Open board, 12,017 1/2 at \$2.772.53
Forenoon totals, 14,717 1/2 at \$2,918.78

A. S. CAMPBELL.

Stock Broker, 216 D. P. Walker Block.

Commercial stocks bought and sold by Cannon & Cannon, 18 E. So. Temple.

J. OBERDORFER.

Stock Broker, 161 S. Main St.

NEWHOUSE GETS PAYMASTER.

Southern Utah Mine Now Controlled By Mining Magnate.

A deal was consummated in this city yesterday afternoon whereby Samuel L. Adams and associates disposed of a

Today's Metal Quotations.

Local selling prices are reported by the Commercial Smelting and Refining company:

SILVER,	65 1/2
COPPER,	13 1/4
COPPER,	12 7/8
LEAD,	\$3.50 @ \$3.55

NEW YORK QUOTATIONS.

LEAD, easy,	\$5.00 @ \$5.50
COPPER, dull, nominal, 1 1/4 @ 1 1/2	

controlling interest in the Paymaster copper property, near St. George, Washington county. The control is now vested in Samuel Newhouse, Joseph T. Jenkins and F. A. Schirmer, the latter a well known business associate of Mr. Newhouse.

The Paymaster is a good property and will probably develop into a producer of considerable merit. Mr. Adams still retains a third interest and will be placed in charge. It is the intention of the new management to sink the shaft deeper.

AN OPTION GIVEN.

Grand Gulch Copper Mine Secured by Butte and Eastern Parties.

At a special meeting of the stockholders of the Grand Gulch Mining company last night the directors of the company were authorized to execute an option on the property in favor of W. J. Guthrie of Butte, who is said to represent Butte and Boston capital. While the price named in the option has not been definitely stated, it is said to be considerably more than \$100,000.

Much high grade copper ore has been shipped from the Grand Gulch property in the past and, notwithstanding the long wagon haul to the railroad, about 150 miles, the ore netted the owners a handsome profit. Since 1889 the property has been mined at the smelter, with over 2,000,000 pounds of ore, which gave returns of \$12,313.75, based on an average price of 12 1/2 cents per pound for copper. None of the ore shipped went less than 25.50 per cent copper, while some of the lots averaged as high as 54.20 per cent.

If the option is taken up by the holders, the probabilities are that reduced rates of freight on the Colorado river and the ore transported from the mine by means of an aerial tramway.

WASHINGTON CO. MINERALS.

Region in Extreme Southwestern Part Of State An Interesting Field.

Almost every kind of mineral or material that is used in the industrial world, says Geo. A. Davidson, is found in Washington county; gold, silver, copper, lead, and iron are known to exist in almost inexhaustible quantities. In the eastern part of our county man-made beds of coal are patiently waiting for some enterprising person to open them up and put their contents to the use for which they were created. Near Virgin City there are vast deposits of petroleum shale, in some places the oil oozes out of the rock and has been tested and proves to be a very good quality. Oil experts from California say that it is really as good if not better than the California product. All that is lacking is the capital to develop the claims.

Gypsum, the mineral from which plaster of paris is manufactured, is mined there in fact it is a nuisance in some parts of the county. In the northwestern part of the county large ledges of a very fine quality of "pure silica" have been discovered. There are also large deposits of iron ore have been discovered in the same neighborhood.

The first mining excitement in Washington county was about the year 1870, when some parties found what they thought was silver in the sandstone ledges near the town of Leeds, and several persons went from St. George and located claims. But because of the prospective millionaires, but about that time a professor of geology who was passing through the country on his way to California, gave a lecture in St. George, during which he ridiculed the idea of finding precious metals in sandstone, and explained how it was scientifically impossible for such a thing to be. And that was the end of Washington county's first boom.

In the year 1873 W. T. Barbee of Pioche, Nev., having heard of the peculiar sandstone of that vicinity came to see it and thinking that some Nature had perfect right to place precious metals wherever she chose, whether she did it according to the rules of science or not, located some claims and staked a few loads of ore, and then to Pioche. The result was a stampede and in an incredibly short time mines were opened, mills built and the town of Virgin City came into existence.

In the southwestern part of the county, about 20 miles from St. George, is located the famous Dixie group of claims, a copper property owned by the Utah and Eastern Copper company. These mines were accidentally discovered by some wood haulers in the eighties. They were located and worked for some time by the discoverers, and quite an amount of ore and bullion was shipped.

The ore was high grade right from the surface, one shipment of 50 tons netted the owners \$1,000. They have had prospecting to the depth of 1,000 feet and find it improves as they go down, both in quantity and quality. Within a very short time they expect to begin shipping ore. The property is situated about 12 miles distant from the Santa Clara creek, between which points a good road has been built.

They have the finest and most complete smelting plant in the county, with an aggregate of 150 horse power, which runs the hoist and electric dynamo for lighting the whole works, and also the compressor.

They have a new road from the smelter to Acoma, the nearest railroad station, which is about 45 miles distant. This road was built at an expense of nearly \$30,000. If all goes well this mine will soon show what Washington county has in the shape of mines, as they will demonstrate that there is no better mine in Utah than the Dixie.

About one and a half miles to the west from the Dixie is the Surprise, a copper property carrying high grade ore, owned by the Adams brothers of Eureka, Utah, and just south of the Surprise lies the old Black Warrior, one of the first discoveries in the district. It was worked in the early days by W. B. Park, A. E. Whitehead and others. Transportation and expenses were so heavy and the price of lead so low they had to close down. With the present transportation facilities this property should be producing, as it has an abundance of lead and some copper in sight and a little development would show it to be a good property. It is owned at present by James Andrus.

MR. BEATTY GOES TO NEW YORK.

Well Known Expert Pulls Out for Headquarters of the Guggenheims.

MR. MUDD TO LOS ANGELES.

Belief Expressed that Proposed Bingham Consolidation Will Soon Be Effected.

It is believed the negotiations that have been pending for the consolidation of several of Bingham's principal copper mines and which will result in the formation of the International Copper company with a capital of \$55,000,000 are about to draw to a close.

The experts who have had charge of the examination of the Boston Consolidated recently, as well as the Cactus mine in Beaver county, which is to be included in the combination, have packed their grips and left for New York last night and S. W. Mudd took the midnight train for Los Angeles. Mr. Beatty goes direct to the headquarters of the Guggenheims, to make his report, upon which will depend whether the Boston and the Cactus will be taken into the combination on the basis demanded by Samuel Newhouse.

IN GOLD BUTTE.

Former Senator Kearns Has An Expert In New Nevada District.

A letter received during the day from the new camp of Gold Butte, Nev., brought the information that a party by the name of Walden, the property of he is in the employ of former Senator Kearns and associates was in the camp for the purpose of making an investigation of the camp.

That the district is attracting attention is evidenced by the fact that a syndicate of mining men of the Gold Mountain region has a man on the ground in Gold Butte in getting a promising group of claims not far from the one being developed by the Gold Butte company. W. E. Sharpe, a Tucson, Ariz., merchant and Los Angeles associate have commenced an active campaign and have a new company in process of formation. Several other outfits are looking over the district and one is being formed in this city with the expectation of getting into the field not later than Feb. 1.

SUCCESSOR TO HUCK.

New President of Annie Laurie May Have Been Named.

A message is expected from the east almost any hour announcing the election of a successor of the late L. C. Huck, president of the Annie Laurie mine company. A meeting of the directors was to have been held on the 15th inst., for that purpose, but no word has been received at the offices of the company.

WILL OPERATE AT FAY.

The Nevada Gold Mining company is the name of a new corporation that has just filed its articles of incorporation to operate a promising group of claims in the Fay, Nevada, mining district. The capital stock is \$100,000, divided into 25-cent shares. F. E. Davis is president; C. A. Short, vice president; H. R. Elliott, secretary and treasurer, who, with E. E. McDowell, W. A. Pearce, Richard Simis and Arthur E. Short, constitute the board of directors.

NEVADA STOCKS.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Montana Tonopah	2.90	2.95
Tonopah Midway	1.82 1/2	1.85
MacNamara	50	51
Tonopah Belmont	2.85	3.10
North Star	30	32
Jim Butler	91	92
Tonopah Con.	19.00	
Tonopah Extension	8.00	
Goldfield	2.10	2.15
Sandstorm	1.52 1/2	1.57
Adams	13	14
Dixie	12	13
Atlantic	35	38
Michewick	69	70
Kendall	80	90
Columbia Mountain	30	32
Jumbo	1.25	1.35
Golden Anchor	1.55	1.60
Blue Bull	12	14
Booth	37	
Conqueror	28	29
May Queen	28	29
Ohio Tonopah	38	39
Original Bullfrog	20	22
Diamondfield	60	61
Horne Tonopah	30	32
Cash Boy	24	27
Gold Bar	42	
West End	1.80	2.00
St. Ives	16	17

CONCENTRATES.

V. P. Strange has gone to Boise on a brief business trip.

Capt. Duncan McViehe is expected home from California the last of the week.

The annual meeting of Yankee Con. shareholders is scheduled for next Monday.

The new hoist recently installed at the new Stockton mine at Stockton, went into commission today.

C. A. Short, the well known Fay, Nevada, mining operator, has gone to Colorado Springs on a brief business trip.

The ore and bullion settlements reported late yesterday, were as follows: Crude ore and concentrate, \$22.50; base bullion, \$41.30.

The Struction Cripple Creek Mining and Development company of Cripple Creek has paid its initial dividend of a half cent a share, or \$50,000.

The management of the Utah mine

at Fish Springs contemplates increasing ore shipments from that property. Some difficulty is being experienced in getting teams.

Manager H. M. Crowther of the Continental Alta mines has gone to New York to confer with the executive officers of the Continental Alta Mines & Smelter corporation.

It is said that the Kimberly estate has sold practically all its Bingham Consolidated holdings. In fact, nearly all the western holdings of the late P. L. Kimberly, are being closed out.

Samuel Newhouse is greatly elated over recent developments in the Boston Consolidated property at Bingham. The chances have been so much better than expected that he is in position to demand a pretty stiff price if the property goes into the proposed consolidation.

A Boston publication says: The Yampa smelter has been rebuilt. It has now two blast furnaces and one reverberatory furnace. A converting plant will probably be installed at once, as to permit the making of blister copper. The Yampa mine at Bingham produced a little better than 500,000 pounds of copper per month the past year, and in 1906 it is expected to output 1,000,000 pounds of copper per month. The Yampa adjoins the Utah Consolidated and eventually may find lodgment with that company, but there never have been any negotiations to that end.

LOCAL MARKETS.

This has been a quiet week in the local markets, and the changes in prices have been few. The receipts included several cases of oranges and bananas, and white fish, and the usual run of poultry. Apples are scarce and prices for this fruit have gone up, which has reduced the consumption, people preferring to eat oranges as they are on hand, also plentiful supplies of green garden truck of all kinds. The prices obtained in Salt Lake markets today are as follows:

RETAIL.

Timothy, per cwt.	85
Alfalfa, per cwt.	70
Corn, per cwt.	1.35
Corn, cracked, per cwt.	1.40
Wheat, per cwt.	1.60
Oats, per cwt.	1.85
Barley, rolled, per cwt.	1.60
Flour, family, per cwt.	2.20
Flour, straight grade, per cwt.	2.25
Corn, high patent, per cwt.	2.40
Bran and shorts, per cwt.	1.10
Straight shorts, per cwt.	1.20
Corn meal, cwt.	2.30 @ 2.40

MEATS AND POULTRY.

Dressed beef, lb.	12 1/2 @ 13
Dressed pork, lb.	15 1/2 @ 16 1/2
Dressed hen, lb.	15 @ 16
Dressed mutton, lb.	14 1/2 @ 15 1/2
Dressed lamb, lb.	10 @ 11
Lard	13
Dressed springs, lb.	20
Dressed broilers, lb.	20
Broilers, each	50 @ 55
Turkeys, each	25 @ 30

DAIRY PRODUCTS.

Butter, lb.	30
Cheese, lb.	20 @ 25
Utah eggs, per dozen	30 @ 35
Utah chickens, per dozen	25

FRUITS AND VEGETABLES.

Cauliflower, per pound	15
Cranberries, per quart	15
Grapes, per basket	40 @ 75
Fresh figs, lb.	10 @ 15
Turnips, per peck	20
Bananas, per dozen	25 @ 30
Carrots, per peck	20
Utah celery	10
Mixed nuts, two pounds	35
Oranges, per box	3.50 @ 4.00
Lemons, per dozen	30 @ 35
Utah cabbage, per lb.	6
Onions, per peck	40
Utah potatoes, per bushel	75 @ 100
California lettuce, each	10
Bananas, 2 lbs. and over	19 @ 20
Cider, per gallon	30 @ 35
Honey	15
Stuffed dates, 1-pound packages	25
Dry onions	10
Coconuts, each	10
Beets in cans, each	20
Maple sugar, per lb.	20
Radiators, per bunch	25
Apples, per bushel	25 @ 30
Dates, lb.	10 @ 20
Sweet potatoes, 6 lbs.	25
Canned pumpkin	20
Winter squash, per pound	40
Walnuts, per pound	20
Almonds, per pound	25
Mixed, per pound	20
Pecans	20

FISH.

Halibut, per pound	15
Smoked halibut, per pound	20
White fish, per pound	20
Shad, per pound	15
Select oysters, per can	50 @ 60
Selects, per quart	60
Standards, per quart	50
Clams, per pound	20
Kipped salmon, per pound	20
Steelhead salmon, pound	17 1/2
Codfish, per pound	15
Percy, A. Pearce, per pound	15
Stripped bass, per pound	25
Sole, two pounds	25
Flounders, two pounds	25
Smelts, per pound	15
Crabs, per pound	20
White fish, per lb.	20

WHOLESALE.

Alfalfa, per ton, baled	\$12.00
Timothy	15.00
Wheat, per cwt	1.50
Corn, per cwt	1.30
Corn, cracked, per cwt	1.40
Oats, per cwt	1.85
Barley, rolled, per cwt.	1.60
Flour, family, per cwt.	2.20
Flour, straight grade, per cwt.	2.25
Flour, high patent, per cwt	2.40
Bran and shorts	1.00
Straight shorts	1.10
Corn meal, per cwt	1.90 @ 2.00

DAIRY PRODUCTS.

Creamery butter, per lb.	25
Ranch butter, per lb.	20
Cheese, pound	15 @ 16 1/2
Ranch eggs, per dozen	30 @ 35
Eastern fancy cheese	15
Eastern eggs	7.50

MEAT AND POULTRY.

Dressed beef, pound	12 1/2 @ 13
Dressed pork, per pound	15 1/2 @ 16 1/2
Dressed mutton, pound	14 1/2 @ 15 1/2
Lard	13
Dressed springs, pound	20
Live hens, pound	13
Dressed hens, pound	16 @ 16 1/2
Broilers, per pound	15 @ 20

MINING DREDGER BREAKS LOOSE.

Marysville, Cal., Jan. 18.—A big mining dredger broke from its moorings in the Feather river here this morning and word was sent from here to guard the bridges. If the dredger passes the Grinnell bridge steps will probably be taken to destroy it with powder before it reaches the railroad and other bridges in this vicinity. The value of the dredger is about \$80,000. The accident was caused by high water.

UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side, including population of counties and towns according to the 1900 census, with a brief sketch of every country in the world. Size 7 1/2 x 11 1/2 inches, value 15 cents; sent to any address for 25 cents. Address: The News Book Store, Salt Lake City, Utah.

Chamberlain's Cough Remedy

Cures Coughs, Croup and Whooping Cough.