

MINING, BUSINESS AND STOCKS

BRISK TRADING ON EXCHANGE

Today's Business Fairly Good
But Some Stocks Are
Quoted Lower.

BECK TUNNEL TAKES A DROP.

But Recovers Again—Little Doing
Among Unlisted—Closing
Quotations.

There was a good deal of animation about the proceedings of today's calls of the Salt Lake Stock & Mining Exchange. Trading was brisk right from the beginning; but there was a scaling down of prices all along the line. May Day continued weak, but was in no worse shape than it appeared to be yesterday. Uncle Sam Consolidated opened with a sale at \$1.45, and in almost a twinkling it dropped to \$1.40; but recovered partially on the open board. Beck Tunnel sank to \$1.70, but afterwards recovered to \$1.75. Sioux Consolidated held its own, while Crown Point softened, as did Victor Consolidated and Nevada Hills.

Little was done with the unlisted stocks, only the sale of a board lot of East Crown Point being reported.

The closing quotations and sales were reported as follows:

UNLISTED STOCKS.	Bid.	Asked.
Newhouse	.825	.90
Utah Treasure Hill	.35	.35
Emmett Copper	.15	.15
East Crown Point	.0314	.04
Standard Copper	.32	

LISTED STOCKS.	Bid.	Asked.
Albion	1.00	
Alex.	3.50	
Ajka	2.50	
Bullion Beck	2.00	2.20
Carina	.38	
Con Mercur	.35	.41
Columbus Con.	4.45	4.65
Daly	1.75	
Dale Judge	5.50	6.00
Dale's Nest	11.00	
Eagle & Blue Bird	2.25	
Grand Central	4.15	4.25
Indian Queen	.10	.30
Little Bell	1.00	1.75
Lower Mammoth	2.28	2.95
Lure Dillon	.07	.11
May Day	1.00	1.95
Nevada Hills	4.50	4.80
Nevada Fairview	.09	.15
Ontario	4.50	
Silver King	.05	
Sacramento		26.00
Silver Shield	.06	.32
South Consolidated	.43	4.45
Stray Dog	.25	
South Swanson	.15	
Utah Mine	2.62	2.20
Uncle Sam Con.	1.49	1.45
Victoria	1.40	2.00
Bullion Beck	.05	.10
Black Jack	1.70	1.75
Colorado Mining	5.85	6.00
Crown Point	.67	.68
Ingot	.06	
Iron Blossom	.83	.86
Inyo	.24	
Joe Bowers	.0114	.03
Lake	.06	
Little Chief	.69	.10
Mountain Lake	.57	.58
New York	.06	.14
Nevada H. Florence	.15	
Richmond Anaconda	.18	
Scottish Chief	.01	.03
South Columbus	1.62	1.80
Silver Con.	.49	.50
Seven Thrones	.78	.78
Tetro	.14	.14
Victor Con.	2.00	1.00
Wabash	.35	
Yellow Rose	.15	
Yankee Con.	.68	.70

REGULAR A. M. SALES.

May Day, 500 at 64.
Nevada Hills, 50 at 4.60.
Uncle Sam, 100 at 1.45; 2,000 at 1.42%;
1,500 at 1.45; buyer 60; 200 at 1.40.
Beck Tunnel, 3,100 at 1.72%; 400 at
1.75; buyer 60; 100 at 1.72%; buyer 20;
5,000 at 1.70; seller 60; 400 at 1.70.
Colorado, 250 at 5.95; 100 at 6.00.
Crown Point, 100 at 69; 5,000 at 67;
2,100 at 68.

Mountain Lake, 100 at 67; 1,000 at 58.
Seven Thrones, 100 at 58.

Victor Con., 10,000 at 14; 1,000 at 14%.

Buyer 30.

Yankee Con., 500 at 69.

RECAPITULATION.

Shares Value.

Regular call 22,500 \$20,672.50

Open board 13,020 10,216.99

Forenoon total 46,520 \$40,895.50

NEEDED COPPER BADLY.

Significant Occurrence Reported from Michigan Mining Center.

(Pollock Special Wire.)

Houghton, Mich., Oct. 2.—Shipments of copper by rail from the Della Bay docks, occasioned surprise on

6 to 8% INVESTMENTS

Get my buying and selling

prices on

SUGAR STOCKS

BANK STOCKS

LOCAL BONDS

and then see if you want to

deal elsewhere.

EDWARD L. BURTON

11 East 1st South

Both Phones 277

Bird-Cowan Co.

Custom Assayers and Chemists, 169

South West Temple St.

Today's Metal Quotations

SILVER,	68%
COPPER, casting,	14.5-16
COPPER casting, E & M	14%
COPPER, cathodes,	14.9-16
LEAD,	4.75

NEW YORK QUOTATIONS.	
LEAD, steady,	4.60@4.75
COPPER, weak;	14.50@15.00

the lake last week. It developed that the shipment was a small lot billed for Chicago and was sent to fill immediate and very urgent needs of Chicago manufacturing concerns which had been unable to get metal. The fact is, nevertheless, significant of the true situation in regard to the metal and illustrates how hard pressed some of the manufacturers are. The steamship *Chill* took on 3,000,000 at the Della Bay docks Saturday.

ALBION AT ALTA.

This Property Begins to Look Like a Big Proposition.

The Albion mine at Park City begins to look like a big proposition. William Hatfield, manager of the property, is in the city today and reported that ore shipments are being made to the smelter, and that it is the intention to keep them coming right along until the heavy snows close the road. Some of the ore, Mr. Hatfield states, carries good copper values—as high as 25 per cent; nothing is being sent from the mine to the smelters 10 per cent. It also carries some silver and gold.

Development work is progressing very satisfactorily, and it is only a matter of a short time now until the mine will be in condition to produce heavily.

COMPANY REORGANIZED.

A reorganization of the Bingham West Dip Tunnel company was effected yesterday afternoon as a result of which several Salt Lake property owners became identified with the prop-

erty. The officers elected are Harry Joseph, president; F. M. Lyman, vice president; W. H. Brewster, secretary; J. U. Eldredge, treasurer; who, with M. Pratt, are directors. This company was orga-

nized several years ago to drive a tunnel in from the west side of the Oquirrh range of mountains for drainage purposes. Just where the company is to derive its revenue from such an undertaking without having made previous arrangements with other big companies in the area, has never been made entirely clear.

The tunnel has been driven to a distance of 2,000 feet.

AFTER MINING FRAUDS.

Postoffice Department Taking Steps to Protect Public.

(Special to the "News")

Washington, Oct. 2.—A determined

effort to bring about a conviction in the mining frauds

is being made by the Justice Department.

It is said that the miners are

now being forced to pay a

large amount of money to

keep their properties

from being taken away.

President Lang-

clough of the Granby Cons., says to

the News Bureau: "The operations

of this company during the last

business year show

a very considerable

falling off in spite of the fact

that the miners are

now being compelled to

work harder and longer

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