

MINING, BUSINESS AND STOCKS

A QUIET DAY ON EXCHANGE.

Prevailing Excitement Over San Francisco Disaster Interferes With Trading.

BOARD TO TAKE ACTION.

Meeting at 4 p. m. to Consider Possibility of Handling Nevada Stocks On Local Exchange.

Today has been one of the quietest on the floor of the local exchange within the recollection of the oldest member. The prevailing excitement over the San Francisco disaster has interfered with trading. The most seasoned brokers appear to have lost interest in the stock game temporarily.

About 2,000 Beck Tunnel changed hands at 1.03 to 1.04 which is the lowest price that stock has reached in some time. 300 shares of Daily were sold at 1.26 and 1.26 1/2, and May Day was nearly as active as usual at prices ranging from 2 3/4 to 2 3/8, 5,500 shares changing hands.

A meeting of the governing board of the exchange has been called for 4 o'clock to consider the possibility of arranging to handle Nevada stocks at this point. It has been pointed out that people of San Francisco take but little interest in Nevada stocks and it has been suggested that New York or some other Eastern city would provide a much better market in every way. There is much to be said in favor of Salt Lake in this connection and it is to be hoped that some arrangement may be reached whereby these stocks will be handled right here.

CLOSING QUOTATIONS.

| Stocks. | Bid. | Asked. |
|------------------|----------|----------|
| Alice | 3.00 | 3.40 |
| Alax | .31 | .34 |
| Bullion-Beck | 1.10 | |
| Creek | .25 | |
| Con. Merc. | 82 1/2 | |
| Daily | 1.25 | |
| Daily Judge | 12.75 | |
| Daily West | 15.00 | |
| E. & B. Bell | 2.50 | |
| Grand Central | 4.00 | 4.50 |
| Horn Silver | 1.50 | |
| Little Bell | 7.00 | 7.45 1/2 |
| Lower Mammoth | .40 | .40 1/2 |
| Mammoth | 1.25 | 2.00 |
| May Day | .28 1/2 | .28 3/4 |
| Ontario | .200 | |
| Peter | .001 | |
| Silver King | .01 1/2 | |
| Silver | .15 1/2 | .17 |
| Silver Shield | .10 | .12 |
| Star Con. | .10 | .11 |
| Swansea | .40 | |
| U. S. Mining Co. | 50.50 | |
| Utah | .80 | |
| Utah San Con. | .39 1/2 | .41 |
| Victoria | 3.50 | |
| Boston Con. | 24.25 | |
| Butler Liberal | 15 1/2 | 18 |
| Beck Tunnel Con. | 1.04 1/2 | 1.05 |
| Century | .01 1/2 | .02 1/4 |
| Ingot | .01 1/2 | .02 1/4 |
| Joe Bowers | .03 | .04 |
| Little Chief | .02 | .04 |
| New York | .25 1/2 | .30 1/2 |
| Tetra | .15 | .18 |
| Victor Con. | .02 1/2 | .03 1/4 |
| Wabash | .95 | 1.20 |
| Yankee | .33 | .35 1/2 |
| Richmond | .03 1/2 | .04 |

NEVADA STOCKS.

| | |
|--------------------|-------|
| Jim Butler Tonopah | 1.50 |
| Montana Tonopah | 3.00 |
| MacNamara | .75 |
| Tonopah | 18.50 |
| Tonopah Midway | 2.20 |

REGULAR CALL SALES.

| |
|---|
| Daily, 100 at 1.26; 200 at 1.26 1/2. |
| Lower Mammoth, 500 at 40 1/2. |
| May Day, 500 at 28 1/2; 2,500 at 29; 500 at 28 1/2; 2,500 at 29; 500 at 28 1/2. |
| Beck Tunnel, 1,200 at 1.05; 500 at 1.04 1/2; 500 at 1.04; 400 at 1.03 1/2. |

OPEN BOARD SALES.

| |
|---|
| Beck Tunnel, 600 at 1.05; 400 at 1.05; 5,000 at 1.03 1/2. |
| Black Jack, 400 at 90. |
| Little Bell, 150 at 7.45. |
| Lower Mammoth, 1,000 at 40 1/2; seller 40; 1,000 at 40; 400 at 40; 2,500 at 40. |
| Honorable, 300 at 2.45; 400 at 2.50. |

RECAPITULATION.

Stock Broker, 216 D. F. Walker Block.

CANNON BROS. BROKERS.

A. S. CAMPBELL.

Stock Broker, 216 D. P. Walker Block.

CANNON BROS. BROKERS.

21 E. So. Temple. Tel. 910 Ind., 910-K Bell.

J. OBERNDORFER.

Stock Broker, 1st S. Main St. Tel. Bell 72.

E. M. West & Co. Stock Brokers.

D. P. Walker Block. Tel. 1069-K; Res. 3510-X.

F. R. Snow & Co. Stock Brokers.

22 Commercial Block, Both 'Phones 1973.

BOSTON CON.

Manager Louis S. Cates Has Much to Be Pleased About.

Manager Louis S. Cates of the Boston Consolidated asset yesterday the local offices of the company on his way to the properties of the Newhouse Mines & Smelters corporation. According to Mr. Cates development work on the former company's property is being continued as expeditiously as possible, and the results are beyond all expectation. Nearly 100 square feet of timber have been raised above the sill floor with the ore body exposed for 45 feet between walls and 50 feet along the strike.

The Nevada slope has just been started in a block reached by the Pea-body tunnel and a body of sulphides running close to 5 per cent copper, with gold and silver amounting to 4.40 per ton is in view. This is said to be one of the richest pieces of ground on the property, and big things are looked for.

To draw the fire out of a burn, heal a cut without leaving a scar, or to cure boils, sores, tetter, eczema and all skin and scalp diseases, use De Witt's Witch Hazel Salve. A specific for piles. Get the genuine. No remedy causes such speedy relief. Ask for DeWitt's—the genuine—Sold by F. C. Schramm, druggist, where the care stop.

NEW STRIKE IN WHITE PINE CO.

Rich Specimens of Free Gold Ore On Exhibition.

THE BLACK HORSE DISTRICT.

H. S. Woolley and W. J. Robinson of Salt Lake City Now the Lucky Owners.

Considerable interest is being manifested in local mining circles in a huge specimen of gold-bearing rock which arrived this morning from the San Pedro mine in the Black Horse district, Nev. The specimen occupies several feet of sidewalk space in front of the D. F. Walker building, and is said to be rich in gold and silver.

The story of the discovery of the ledge reads like a page from fiction. Old miners are said to have known of its existence for years, but all efforts to locate it proved unavailing, and it was left to Frank McIntyre and Thos. Watkins to make the discovery. The ledge is situated seven miles north-east of Osceola in White Pine county, and was discovered March 10. Surface samples are said to have shown free gold in large quantities, and no sooner did the news get out than a stampede for the district began. The mine is now the property of W. J. Robinson and H. S. Woolley of the Mines Development association, and an average of 12 assays recently made shows \$125 in gold to the ton, to say nothing of silver in large quantities.

EIGHT-HOUR SHIFT.

Colorado Employees of A. S. & R. Co. Have Day Out From 12 to 8 Hours.

A report from Denver late last night announces that beginning May 1, the American Smelting and Refining company will extend the eight-hour day to all its employees in its five Colorado plants who come in contact with furnace operations. Up to now the 12-hour day has prevailed, and the new change will mean a 20 per cent increase in pay for time work. For instance, employees formerly receiving \$3 for 12 hour day will now receive \$2.40 for eight hours. Three shifts of men will be employed continuously and a much heavier pay roll will be the result.

The action on the part of the company was voluntary.

OFF FOR NEW YORK.

Malcolm Macdonald Goes East to Submit Option on Bullfrog Property.

Malcolm Macdonald of Bullfrog passed through Ogden yesterday on his way to New York where he went to submit an option on the Gold Bar Mining company. It is said that a purchaser has practically been secured, although it is quite likely that the proposition will be submitted in two or three quarters before a deal is finally closed. Mr. Macdonald is one of the best posted and most prominent men in mining circles in the state and is identified with some of the leading mining interests of this part of the country. He is said to have a large following among eastern capitalists and very little question exists as to the ultimate result of his mission.

LOGAN NOTES.

Efforts Being Made to Relocate Old Mineral Point Mine.

Special Correspondence.
Logan, April 18.—A. E. Cranney, A. P. Farr and several others have gone up to the old Mineral Point mine, south of Paradise, for the purpose of relocating the claim. The claim was first located a number of years ago and several thousand dollars spent in development work, but as nothing but rich iron ore was carrying a small amount of gold and silver, was found, the claim was abandoned. It is now claimed that indications of rich deposits of copper have been found, and it is the intention of the loggers to spend some money in trying to locate the main vein.

Reports from the Lucky Star mine in Blacksmith Fork canyon continue to be of a flattering nature. The owners claim that they have a well defined vein of rich ore, and will begin shipments as soon as the roads will permit.

Mr. H. C. Hanson of the Amazon is expected back from California shortly when active operations at that mine will begin again.

BOSTON CLOSE.

James A. Pollock & Co. furnish the following Boston stock quotations, received over their private wire.

| | Sales. | High. | Low. | Close. |
|-----------------|--------|-----------|----------|---------|
| Boston Con. | 2,100 | \$24.00 | \$23.50 | \$24.00 |
| Bingham | 80 | 35.50 | 35.25 | 35.50 |
| Con. Merc. | 60 | .82 | .82 | .82 |
| Daily West | 175 | 15.50 | 15.50 | 15.50 |
| Nevada Con. | 1,720 | 29.00 | 28.75 | 29.00 |
| Nevada Utah | 30 | 4.57 1/2 | 4.52 1/2 | 4.57 |
| Utah Con. | 30 | 63.50 | 63.50 | 63.50 |
| U. S. Comm. | 2,080 | 63.50 | 62.00 | 63.50 |
| U. S. preferred | 228 | 46.50 1/2 | 46.25 | 46.25 |
| United Copper | 1,230 | 66.50 1/2 | 66.25 | 66.50 |

JUST BECAUSE

your cough is only in the throat and does not trouble you now, don't think that it needs no attention. When it has not had much of a start is the time to check it. The slightest cough easily leads to Pneumonia, Bronchitis and Consumption.

Bottle of Ballard's Horehound Syrup will cure that cough. The price puts it within reach of all. Sold by Z. C. M. I. Drug Dept., 112 and 114 South Main Street, B.

Today's Metal Quotations.

Local selling prices are reported by the American Smelting and Refining company:

SILVER, 64 1/2

COPPER, (Casting) . . . 18

COPPER, (Electro) . . . 18 1/2

LEAD, \$5.35

NEW YORK QUOTATIONS.

LEAD, Steady, . . . 5.35 @ 5.50

COPPER, Firm, . . . 18 1/2 @ 19

WILL PURCHASE MINING MACHINERY

P. H. Cannon of Cherry Creek, Nev., in Town for That Purpose.

840-FOOT SHAFT ON BISCUIT.

Prospects Highly Favorable and Early Faith in District Fully Justified.

Probably one of the best known mining men in the state, Mr. P. H. Cannon of Cherry Creek, Nev., is at present in the city on business. Mr. Cannon is a mining man of the old school and has been engaged in mining and prospecting throughout the Cherry Creek district for upwards of twenty years. At this time he is largely interested in the Old Imperial Mining & Milling Co., and the Biscuit Mining Co., both Utah corporations with headquarters in Salt Lake.

Mr. Cannon states that the Cherry Creek district once attained a much higher state of development than now, quite a prominent company having existed for some time prior to the boom of fifteen years ago.

Speaking of general conditions Mr. Cannon in conversation said last evening: "No one who is not thoroughly familiar with Nevada conditions can have any idea of the immense mineral resources of the state. I was satisfied of the sterling worth of the Cherry Creek district many years ago, and so were plenty of other mining men, but when the boom burst one at a time, they flocked up and pulled out until I was left practically all alone in the very heart of what I had once been a thriving and populous district. I stayed and held on to what I had and later added from time to time to my holdings. At present we have a shaft of 840 feet on the Biscuit, and are taking out ore running 150 ounces silver and about \$1 gold, and we have plenty of it. I am at present negotiating for the purchase of several pieces of running machinery and as soon as the deal is closed up and every thing in shape we will go ahead with our development work in earnest."

Mr. Cannon's properties are located within a mile and a half of the Cherry Creek camp and every facility for the successful mining of large bodies of ore exists in the district.

Transportation facilities are perhaps the weak point but this is expected will be remedied shortly. The properties consist of seven claims, with every foot of which Mr. Cannon is taking. From all indications his early faith in the district has been thoroughly justified.

COPPER KING PROPERTY.

Group of Logan Men to Develop Mine—Work to Commence at Once.

A message received from Logan last night is to the effect that arrangements have been made by a number of Logan business men to develop the Copper King property near what is known as mineral point on the road between there and La Plata. Highly favorable reports have been received from the Boston company engaged in working the La Plata, and there are largely the reason of the move to develop Copper King.

UNTAH BASIN NOTES.

Country Rich in Mineral More Especially Hydrocarbon Deposits.

The Denver Mining Reporter has the following to say regarding the Utah Basin region:

"This wonderfully rich hydrocarbon field is in what is known as the Utah basin, and is bounded on the north by the Uinta range, on the south by the Yampa plateau. This forms a basin about 175 miles in length by about 100 miles in width. The elevation, except in the western portion, ranges from 5,000 to 6,000 feet. It is now reached by the Uinta railroad, a narrow gauge system which branches from the Rio Grande Western at Hatch, Colo. The road only reaches the edge of the belt at present, but it will be completed into the heart of the field during the present year. The gateway of the Moffat line traverses the heart of the territory from east to west, and when completed will give a wonderful impetus to the development of the country. There is hydrocarbon around the new town of Independent, Utah, which is now growing into a city. This town is in the eastern part of the reservation, and is also fortunate in being surrounded by 150,000 acres of the best farming land in the reservation. Many persons are confident in predicting that this town will make the best city between Denver and Salt Lake City on the Moffat road."

INCORPORATED.

Southport Mining Co. Files Articles With Secretary of State.

A copy of the articles of incorporation of the Southport Mining company has been filed in the secretary of state's office. The capital stock of the company is \$100,000, divided into shares of the par value of \$1 each. J. R. Rand, is president; W. C. Alexander, vice president and secretary; L. H. Farnsworth, treasurer. The company owns some claims in Tooele county.

SITUATION UNCHANGED.

Plan of Action of F. A. Heinz and J. A. Coram.

The Boston News Bureau recently comments on the affairs of the American Consolidated company as follows: "There will be no change in the management of the Bingham Consolidated company until the plans of F. A. Heinz and J. A. Coram have been completed for the bringing out of the American Consolidated Copper company. There is no heat of authority for the statement that the Bingham mines and smelter are now controlled by Mr. Heinz, although the American Smelting & Refining people also have an interest in this company. They have in the Bingham, which will also find lodgment with the American Consolidated Copper company."

"It is not expected that plans for the bringing out of the American company will be whipped into shape before July, as the original plans have been completely changed. It is quite likely that when final plans are completed, the contemplated large English ownership in the corporation will be greatly reduced, for, with Heinz and the Ameri-



Cures Cold La Grippe & Pleurisy SLOAN'S UNIMENT

The Great Antiseptic Price 25¢ 50¢ & \$1.00 Dr. Earl S. Sloan Boston Mass. U.S.A.

San Smelting & Refining company so largely represented in the new company, depended on English capital will not be necessary. Both Messrs. Heinz and Coram are now in Butte, where they are planning an active campaign of development for the 400 acres of mining territory in the Davis and Daily estate claims, which will constitute the main asset of the American company.

The consolidation of copper properties in this company in Butte, Utah and California, is expected within a reasonable time from exploitation to be produced 100,000,000 pounds of copper per annum. The development of the properties is expected to be such that when the stock of the American Consolidated Copper company is actually placed with the public, it will be in shape to begin the immediate payment of dividends.

"The organization and development of the properties is being conducted with great care and it was in order to have them in shape for immediate production that the plans for the flotation were changed and delayed. The interest in the company are so strong financially that they are able to carry the company in its early stages until its plans are fully perfected."

NEW COPPER DISTRICT.

Pocahontas, 20 Miles Northeast of Bullfrog Said to be Very Rich.

Oscar Wilkins has returned from a prospecting trip to Nevada. He has made several locations of rich copper claims in a new district, Pocahontas, about 20 miles northeast of Bullfrog, and within 15 miles of the Tonopah railroad, now being built.

CONCENTRATES.

The Pioneer sampler acknowledges receipt of four cars of ore from Nevada, two from Bingham, three from Tintic and one from Alta.

The Taylor-Brunton Ore Sampling Co. has received one car of ore from three from Bingham, four from Tintic and two from Nevada.

Provo, April 19.—A mining deed from Clara Gustafsdal to James A. O'Brien, both of Eureka, conveying for a consideration of \$1 the Grant Nos. 1 to 10 mining claims in Tintic mining district, has been filed with the county recorder.

Prof. W. L. Mactell, a member of the British North American Mineralogical society, has spent a week looking over the camp in the interest of eastern capitalists and is very much impressed with the showing of the camp, and negotiations are under way for the securing of a group of claims—Searchlight, Nev., Searchlight.

DON'T PUT OFF.

for tomorrow what you can do today. If you put off buying a bottle of Ballard's Snow Liniment, when that comes you won't have any, buy a bottle today. A positive cure for Rheumatism, Burns, Cuts, Sprains, Contracted Muscles, etc. Graham, Prairie Grove, Ark. writes:

"I wish to thank you for the good result I received from Snow Liniment. I positively cured my rheumatism after others had failed. Sold by Z. C. M. I. Drug Dept., 112 and 114 South Main Street, B."

NOTICE.

The public is warned against the purchase of the following stocks, stolen from the Davis County bank on the morning of the 17th inst.

Five shares Davis County bank, favor James M. Secrist.
Three shares Z. C. M. I., favor of Emily Stevenson.
Seven shares Z. C. M. I., favor Eliza E. Grant.

One hundred and twenty-five shares Deseret Livestock, favor C. H. Hampton.

One and eight-tenths shares Deseret Livestock, favor Israel Barlow.

Nine and eight-tenths shares Deseret Livestock, favor Israel Barlow.

Eighty shares Bountiful Lumber & Building Ass'n, favor L. S. Heywood.

One hundred shares Farmington Commercial & Manufacturing company, favor Jacob Miller.

Five shares Barton Creek Irr. company, favor E. Briggs.

Thirty-six shares Barton Creek Irr. company, favor A. Burningham.

Six shares Barton Creek Irr. company, favor James C. Sessions.

Nine shares Stone Creek Irr. company, favor James Briggs.

Twenty shares North Canyon Irr. company, favor William J. Boulton.

Ten shares Davis & Weber C. Canal, favor James Briggs.

Five shares Davis & Weber C. Canal, favor Horton L. Fisher.

Two shares Davis & Weber C. Canal, favor John A. Walte, Jr.

Thirty-nine shares Woods Cross Canning & Pickling company, favor Joseph T. Mabey.

One hundred shares Maho Sugar company, favor Thos. Stead.

Two shares Zion's Savings bank, favor Joseph E. Stevenson.

Fifty-four shares William A. Hyde & Co. (Downing, Ida.) favor E. G. King.

DAVIS COUNTY BANK.
A. L. CLARK, Cashier.

CALIFORNIA EXCURSIONS.

April 26th to May 6th, inclusive.

The following low rates from Salt Lake will be made via the Oregon Short Line:

San Francisco and return via Ogden & S. P. direct, \$31.50

San Francisco and return via Portland one way, \$44.00

Los Angeles and return via Ogden & S. P. direct, \$43.00

Los Angeles and return via Portland one way, \$55.50

Tickets good for return to Port.

See agents for further particulars. City Ticket Office 201 Main St.

Mount's Chow Chow is fine stuff; try some. Your grocer sells it.

MUSIC TEACHERS.

All who desire to consult the list of the representative professors and music teachers of Salt Lake should read the "Musical Directory" in the Saturday "News."

EARTHQUAKE AFFECTED MARKET

San Francisco Calamity Brought Out Heavy Offerings of Stock.

MARKET LOWEST AT START.

Buying for Support Had Little Effect And Produced no Particular Rally.

New York, April 19.—The growing dimensions of the San Francisco calamity brought heavy offerings of stocks upon the market and the opening prices today showed wide declines from last night. Stocks of companies with property on the coast were most acutely affected. United Railways investments fell six, preferred 5 1/2, Wells-Fargo Express 4, Pacific Mail 3 1/2 and Union Pacific 3 1/2 under offers 1 1/2. Smelting fell 3/4, Anaconda 3/4, Reading 1 1/2, Amalgamated 1 1/2, Norfolk & Western 1 1/2, and Sault Ste. Marie and Consolidated Gas 1 1/2. Losses throughout the list ranged from a large fraction to a point. The market did not get any lower than at the start, but neither did it rally effectively. Buying for support was not particularly much beyond the low level of prices. United Railways investment broke 15 points to 62. Pacific Coast yielded 2 1/2 and Northwestern