BUSINESS AND MINE.

Money Easier and Local Stocks Recovering.

THE WHITE HOUSE ASSIGNMENT.

Selling Sheep.—The Sugar Bounty.—Coal Mines in England.—Various Mining Items.

The money market has relaxed greatly during the past few days, and those who are under the necessity of borrowing money are consequently relieved to a similar extent. The rate of interest on two year loans on real estate has come down to 12 per cent per annum, with some loans on good property at 10 per cent. On good collateral security, such as a short time three months' 2 per cent per month now can be had and 1½ per cent.

The local stock market, which suffered severely from the financial stringency, is steadily recovering. Stocks in strong local institutions, which were offered at a ridiculously low figure, now command a price considerably above the quotations of "hard times," and prudent men are coming back to the old firm we hold.

SELLING SHEEP.

E. H. Callister, of this city, who has been at his sheep range in western Wyoming for several days, started for Chicago today with nearly 600 head of good mutton sheep. He expects to readily dispose of them in the east at a much better figure than can be obtained by bringing them to Salt Lake; in fact, a case has been positively negotiated, and as the Chicago market is up now the figure of the transfer is considerably above that which it was anticipated two weeks ago could be secured.

ON THE SUGAR QUESTION.

Thos. R. Cutler, manager of the Utah sugar factory, is in Washington, and will probably start home tomorrow. His business in the national capital is with the congressional ways and means committee, before which he was invited to appear on the sugar bounty question. Appearances indicate that the legislators are endeavoring to ascertain whether a tariff or a bounty is not satisfactory in connection with the sugar making industry of the country.

THE RAILWAY CUT.

The cut in the railway rate made by the Santa Fe route to Chicago and the action the Salt Lake rate to the World's Fair. The action of the Santa Fe was a blow at the Southern Pacific in the south, but is likely to affect the northern lines of the latter company. Today the rate of $45 in the sale from San Francisco to Chicago, made by the Southern Pacific in return for the reduction by the Santa Fe, goes into effect, and unless an adjustment is soon reached by Saturday, the reduced fare is likely to be applied over the Ogden route as well as the Atlantic line. In that event there may be a neither connection between Salt Lake and Missouri river points.

PETITIONS TO CONGRESS.

Among the petitions presented by Delegate J. L. Rawlins to the national House of Representatives, are the following from Utah people asking for the free coinage of silver:

One from the citizens of Box county.

Two from 810 ladies of Park City.

One from 174 ladies of Nephi city.

Four from laborers and mechanics of Utah.

One from the women of Utah.

These were referred to the committee on coinage, weights and measures.

A petition from Christian Keener, of Utah, for relief for sister from homestead entry, was referred to the committee on claims.

WHITE HOUSE FAILURE.

With the closing hours of business last evening, the White House hotel, located at the corner of Second South and East Temple streets, was added to the list of financial failures. The proprietor, Rebecca S. Hill, made an assignment of the property, and named William H. Lett as assignee. The total amount of the business amount to $[illegible]. Those, with mortgages on property of the assignor listed as assets, make the total liabilities $75,182.92.

The assets are scheduled as follows: Lots 2, 3, 4 and 5, block 3, Dooley's Place, Salt Lake City, subject to a mortgage of $[illegible].

Part of lot 12, block 20, five-acre plat A, Big Field survey, subject to a mortgage of $1200.

The southwest quarter and west half of the southeast quarter and the northwest quarter of the northeast quarter of section 18 and 27, township 4, range 6 west, in Tooele county, Utah.

A leasehold interest in the premises known as the White House, and the two buildings adjoining.

Hotel furniture and fixtures of all kinds and description now in the White House hotel, together with stock on hand and supplies for running the same, machinery, furniture, etc.

All of the book debts and balances due from various persons as shown by books of account, amounting in the aggregate to about $[illegible].

Two notes given by Gerald Jackson, one for $50 and one for $38.55.

One note given by George H. Murray and T. F. Murray for $75.50.

One draft given by Truman & Son for $197.

The liabilities are listed in four classes, arranged as follows:

Class 1—Preferred—

[illegible]	$ [illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]