

MINING, BUSINESS AND STOCKS.

STOCK MARKET MUCH STRONGER

That Was the Feature of This Morning's Trading.

BIG VOLUME OF BUSINESS.

Sales Averaged More Than \$1.00 Per Share—More Activity Displayed Than for Some Time.

The first call of the year of the Salt Lake Stock and Mining Exchange opened with a strong market. The big stocks were particularly in good trim and considerably higher. The demand for prospective stocks was also good and sales were made freely. Notwithstanding this the average for the regular morning call ran up to better than \$1 a share.

The first seller of the day was Con. Mercor, beginning with 200 shares going down for \$1.73, after which it advanced to \$1.75, closing at \$1.74. Daily-Judge was handed out at \$1.00 when it was called the front, another block of 100 shares was a favorite and sold at \$4.95 and \$4.96 per share. New York Bonanza was an improvement and California participated actively at better figures than last Wednesday. The quotations and sales of the forenoon were:

REGULAR MORNING CALL.

Stock	Bid.	Askd.
Alma	24	25 1/2
Alma	10	10 1/2
Daily-Judge	9 1/2	10 1/2
Carissa	17 1/2	18 1/2
Con. Mercor	1 7/8	1 7/8
Con. Mercor	1 7/8	1 7/8
Daily	1 29	2 00
Daily-West	40 50	41 00
Dalton and Lark	61	61
Dexter	35	35
Eagle & Blue Bell	65	75
Galea	65	75
Grand Central	4 35	5 25
Horn Silver	1 00	1 50
Isot	10	11 1/2
Lower Mammoth	60	70
Mammoth	1 80	2 02
May Day	16 1/2	17 1/2
Northern Light	3 00	6 25
Osco Homestead	28	34
Sacramento	28	34 1/2
Sunshine	11	15
Silver King	80	80
Silver Shield	85	85
Star Con.	12 1/2	15
Swansea	75	100
U. S. Con.	17	20
U. S. Con.	22 1/2	23 50
U. S. Con.	22	25
Utah	12	15
Valco	10	15
Ben Butler	97 1/2	98 1/2
Ross Tweed	20	20
Black Bess	2 00	4 50
California	25 1/2	26
Dalton	90 1/2	92 1/2
Emerald	69	69
Joe Bowers	91 1/2	91 1/2
La Reine	64	65
Manhattan	60 1/2	60 1/2
Martha Washington	63 1/2	63 1/2
Richmond-Anaconda	10	10
Tetco	19 1/2	21 1/2
Victor	11 1/2	11 1/2
Yashai	55 1/2	55 1/2
West Morning Glory	40	53
White Rock	50	55
Yankee Con.	50	55
New York	37	37

REGULAR CALL SALES.

Consolidated Mercor—200 at 1.73; 100 at 1.74; 50 at 1.75.
Daily-Judge—375 at 10.00; 100 at 9.98.
Daily-West—25 at 41; 50 at 40.95.
Mammoth—300 at 1.85; 400 at 1.90.
May Day—300 at 16 1/2; 500 at 17.
Black Bess—600 at 2.00.
California—1,000 at 25; 100 at 24 1/2; 50 at 24.
Century—300 at 90 1/2; 500 at 92 1/2; 100 at 91.
Martha Washington—3,000 at 3; 2,000 at 3 1/2; 1,000 at 3 1/4; 500 at 3 1/2; 200 at 3 1/4.
New York Bonanza—2,000 at 37; 1,000 at 37 1/2; 500 at 37 1/4; 200 at 37 1/2.
Wabash—100 at 55 1/2; 100 at 55 1/4; 200 at 55 1/2.
Shares sold, regular call, 20,300.
Selling price, \$37,302.25.

OPEN BOARD.

Carlson—1,000 at 19.
Daily-Judge—25 at 10.00.
Pine Sam—200 at 25.
Century—200 at 91 buyer; 300 at 100 at 90 1/2; 100 at 90; 50 at 89 1/2.
Wabash—100 at 55 1/2; 200 at 55 1/4.
Shares sold on open board, 2,350.
Selling price, \$35,698.75.
Total price paid, \$30,796.00.

N. A. PAGE, STOCK BROKER.

Loans money on stocks at bank rates.
Room 26, Walker Bank building.

ROSS GULCH SALE.

Oregon Property Taken in by Spokane Men for \$85,000.

Word comes from Baker City, Ore., that the Ross Gulch mine, near Geiser, owned by Pete Kachke and A. F. Olson, has been sold to a Spokane syndicate for a consideration of \$85,000, included in the deal is a 10-stamp mill. The mine is equipped with a hoist capable of going to a depth of 1,200 feet. The shaft is now down 125 feet. This is considered to be one of the most important mining transfers of the season at Baker City.

SHIPMENT FROM B. W. & H.

Southern Utah Mine Makes a Nice Showing.

A 20-ton shipment of ore from the B. W. & H. mine in Sevier county, which is owned largely by Richmond Citizens was sold today to the Birmingham Copper and Gold Mining company. The lot assayed 1.14 ounces gold and 62.5 ounces silver. The ore was extracted from the lower tunnel and while the average was lower than the previous shipment, it nevertheless gives great encouragement to the owners as the vein at this depth often fills up with pay ore to the whole width of the tunnel.

The lot sold today netted the producers \$720.61.

The property involves right along an development progress and it is not improbable that it will soon become one of the notable producers of the southern Utah mining regions.

AN ENTHUSIAST ON DEEP CREEK

Believes That Camp Will Get a Railroad This Year.

GIVES HIS REASONS FOR IT.

Declares That Salt Lake Smelters Cannot Do Without Ores of This Underdeveloped District.

What will the year bring forth for Deep Creek? That is a problem which agitates the minds of a good many just now.

Some there are who are firm in the conviction that the next 12 months will be a history making period for Utah's great undeveloped mineral region. Others are not so sanguine about it and declare that it will be the same old story over again of "Nothing done."

But men who own property out that way are more hopeful of the future and many of them are confident that a railroad will be headed towards the country by the time 1934 ushers in. Within the iron horse camp must play a waiting game, but with railroad trains running into and out of the district would probably make it one of the liveliest mining regions in the west.

At the Cullen hotel yesterday was a gentleman who has some interests in the Deep Creek country and in speaking of it became quite enthusiastic.

"Yes, I certainly believe that Deep Creek will come to the front this year," he said, "and I believe I have good reasons for thinking so. The smelters of the Salt Lake valley must have the ores of our camp and that in the very near future, too. I understand 'hat it keeps the managers guessing right now where to get a sufficient supply of ores of the character such as Deep Creek can supply in almost unlimited quantities. 'I have every reason to believe that one of the railroads now operating in the state will be the first to build a line into the district. It was not long ago that the American Smelting & Refining company sent a corps of experts to the camp and got it from good authority, shortly afterwards, that an official of that company had made the statement that if some road could not be induced to build a line into the camp it upon itself to do it. That kind of an expression sounds good to me, consequently I believe something will come out of it."

"The Wilson brothers," the Deep Creek enthusiast continued, "are doing some good work in the camp in the way of development. They recently encountered some copper ore which carries some 'small quantities' of silver. Frank L. Wilson has been in the district looking after matters at the property for several weeks, but is due to reach Salt Lake almost any day."

MINES OF BUFFALO HUMP.

Every Mine in Camp Has a Mill and Is Paying.

The richness and untold wealth of the Buffalo Hump district become more and more apparent as the property becomes developed and the yellow bullion begins to come to town. What two years ago was a lifeless camp with a had reputation is today a hive of activity turning out a month of yellow gold, and yet has hardly begun to produce. This week the Jumbo, Wiesher and Crackerjack all brought out their monthly cleanups, and the amounts show such a satisfactory increase over past months that it is no wonder the owners walk with an independent air and everybody is willing he had stuck in Hump mines.

Frank Brown came out first with over 5,000 from the Jumbo, and reports everything working nicely and every shoveler uncovering new bodies of rich ore. The new tunnel that is being driven to strike the ore body at a great depth is now in about 200 feet and has already struck a rich vein of good milling ore. Work is being pushed night and day, and the indications are that this property will soon be the most important of the camp, the amount for which it was incorporated.

Claude Flint, of the Crackerjack, got out last Tuesday evening and brought with him six beautiful bricks whose value is considerably over \$6,000. This is by far the largest cleanup yet made on this property and represented the work of 28 days with a five-stamp mill. Development work shows the ore body to be larger and richer than first anticipated, and there is no longer a question of it being a very rich mine. There will be a meeting of the stockholders in January when arrangements will be in all probability be made for starting another tunnel to tap the vein at greater depth and the immediate addition of five more stamps to the mill.

The Wiesher also sent in a nice lot of bullion the exact value of which we were unable to learn, but there is no question but that it represented a handsome sum.

The Big Buffalo keeps its 10 stamps dropping day and night and is yielding about \$10,000 a month to its owners.

The fact that every mine in the Hump has a mill running and is paying good profits, and there has never been a failure where judgments work have been performed, is a source of great pleasure to those who have stood faithfully by the camp while an army of experts (?) pronounced it worthless—Grangeville Press Free.

PHONE FROM NEW YORK.

Message States that Ore Has Been Encountered.

A telephone message received last night by R. G. Wilson, manager, from the foreman at the New York Bonanza mine at Park City, stated that the miners had cut into the ledge at the bottom of the 200-foot shaft and that every thing indicated that it would open out in good proportions. Naturally, there is a feeling of satisfaction about the company's offices today.

UTAH MINES RICH ORE.

Year Opens Promising for That Fish Springs Producer.

The year has opened very promising for the Utah mine of Fish Springs. The physical condition of the property is said to be such that unless the next twelve months will be record breakers. It is very gratifying to the management to know that the mine was never

IN THE CONDITION THAT IT IS TODAY, FOR AN ENLARGED OUTLET OF ONE OF A VERY SATISFACTORY GRADE.

At Camp today is a car load of ore en route to the valley smelters, which will give returns of 53 per cent lead and 128 ounces silver.

Recently a vein of ore measuring three feet in thickness was opened up on the third level, which assayed 41 per cent lead and 1,250 ounces silver. The stock of the Utah mine is held in close hands and the present offers say they have none for sale, so well pleased are they with late developments.

FLURRY IN BLACK BESS.

Due However to Some "Shorting" Done Recently.

Black Bess stock sold at \$3 a share on the stock exchange this morning. For some days it has been going upward and it at once became apparent that somebody had "shorted" it. As much as it was supposed that all the stock of the company was pooled.

It happens, however, that a block was left out of the pool and fell into the hands of the "short" broker, who waited for the opportunity to let go at \$3 per share. This particular broker dropped 500 shares at the price stated.

The Black Bess property is located in the Cottonwood district. It is a good property but yet little above the prospective stage. The present flurry in the stock is due to the causes stated.

MINING CONCENTRATES.

Two cars of Tonopah ores were sold in today's market.

Walter G. Pifer has returned from a business trip to Idaho.

Fred Mitchell, who has been managing a mine near Austin, Nevada, is in the city.

The shaft at the Erie Copper mine in Beaver county is down to a depth of 145 feet.

Sam Levy of the Western Exploration company's staff of field men, is in from an inspection trip.

Charles Read, manager of the McIntosh sampler at Park City, went up to that camp this morning.

Ben T. Lloyd has returned from a trip to Beaver county where he went to look after his mining interests.

P. H. Lathrop has returned from a trip to Beaver county, where he went to inspect affairs at the Wasatch mine in the Beaver Lake district, which, he states, are in good shape.

Ernest Keeler and associates of New York are developing a mine in the Black Hornet district, Idaho, and will commence the operation at Boise last Wednesday. Mr. Keeler is now in Boise looking after the preliminary arrangements.

James H. Hutchinson, for a number of years general manager of the Great Trade Dollar mine, at Silver City, Idaho, is dead. His end came with an attack of apoplexy at Boise last Wednesday. He retired from the management of the "Trade Dollar" about two months ago, when he was succeeded by Fred C. Irwin.

Reino Journal: Supt. Crans of the Wedekind mine has tendered his resignation to take effect Jan. 1, 1933. He will take the position of general manager of the Honey Comb Mining company of California immediately after his resignation has been accepted. It is not known at present just who will succeed Mr. Crane. He has had charge of this mine nearly ever since it was discovered, and has seen it grow from a prospect to a producer of more than ordinary merit.

FUNERAL OF J. J. DEE KEYS.

Telegraph Men from Various Sections Honor His Memory.

Omaha, Jan. 2.—The funeral of Col. John J. Diekey occurred from the family residence, "Alhambra," near Benson. In addition to a large number of local persons of prominence, about 50 W. U. officials from all over the country attended the services, which were conducted by Rev. John Williams, of the Episcopal church. The honorary pall bearers were Count Creighton, E. M. Morsman, Geo. F. Bidwell, Senator Millard, Bellevue, John H. Theodore, P. Cook and Geo. Manderson.

Among the telegraph officials from other cities were Gen. Supts. Cooks of Chicago and Brooks of New York, Dist. Supts. C. Bird of New York, F. H. Tubbs of Chicago, L. N. Miller of Cincinnati, C. J. Frankel of St. Louis, and L. M. McMichael, of Minneapolis, and Asst. Supts. Lloyd of Chicago, Levin of Minneapolis and Horton of Denver.

There were also in attendance a large number of railway telegraph superintendents and other officials. The interment was at Forest Lawn cemetery.

The telegraph office in Omaha and other cities in Col. Diekey's district were draped in mourning in honor of the dead chief, who was one of the oldest and most popular telegraph officials in the country.

One Cuban Editor Kills Another.

Sanlago de Cuba, Jan. 1.—Congressman Corona, editor of the Cuba Libre, shot and instantly killed Senor Insua, editor of the Republica, at 119 this morning. Both men were prominent politicians and leaders of rival parties. Senor Corona was drinking in a cafe when Senor Insua and a party of friends entered the place and began a political discussion. Personalities and insults followed and quickly started a fight with canes, during which Senor Corona drew a revolver and shot Senor Insua three times. Senor Corona then walked away and has not yet been arrested. The shooting has caused great excitement here.

Cholera Rages in Philippines.

Seattle, Jan. 1.—When R. G. Case, a stationery dealer in the city of Manila, stated that city for Seattle, the average number deaths from cholera was 30 a day. Cholera is raging in the Philippines in a more aggravated form than at any other time since American occupation occurred. Mr. Case says of the epidemic:

"There has not been such an epidemic of the disease in the islands, the natives had their worst siege, and then they tell you, when the death rate reached 10 a day they were fearful. However, for a week or 10 days it did reach 40 a day in Manila, and what it was in the other parts of the island they are unable to say."

Turkish Troops Killed.

Constantinople, Jan. 2.—In a recent fight between Bulgarians and Turkish troops at the village of Dravovo, in Macedonia district, 15 of the latter were killed or wounded. The Turkish commander was among the killed. The Bulgarians, who were barricaded in a house, also sustained losses, but the survivors escaped.

Souza Opens in London.

Southampton, Jan. 2.—The American liner steamer St. Louis from New York, Dec. 24, arrived here about 6 o'clock this morning, having been delayed by bad weather.

Souza and his band, who were passengers on the St. Louis, will have their opening performance in London tonight.

STOCKS OPENED ANIMATED.

There Were Large Fractional Gains Throughout the List.

MO. PACIFIC WAS LEADER.

Heavy Dealings in Attractive High Prices Caused Speculators to Take Their Profits.

New York, Jan. 2.—There was a strong and animated opening in the stock market with large fractional gains throughout the list. Missouri Pacific led on heavy dealings. The stock was quoted ex-dividend of 2 1/2 per cent and recovered 1 1/2 of that in the first few minutes. Buying for London account helped the advance, that center showing a confident tone on account of easier money conditions. Buyers who bought stocks in the closing days of last year took profits at the attractive high prices at the opening and their sales forced a number of the speculative favorites below Wednesday's close. Reacting reached about a point in St. Paul, Rock Island, Louisville, Missouri Pacific and Reading. Some minor properties improved, Anaconda rising 4. When the realizing sales showed signs of diminishing bulls bid up Amalgamated, St. Paul, Missouri Pacific and Rock Island again. Amalgamated rose 2 1/2. The market quieted down somewhat for a time with the announcement of a 10 per cent money rate. After noon, an advance of a point or more became numerous. New Jersey Central and St. Paul and Omaha rose 5 each, and Tennessee Coal and Iron advanced 2 each. The Pacific and Southwesterns generally and Erie rose a point, and Kansas and Texas preferred 2 1/2.

Bonds were firm. Chesapeake & Ohio and Ontario & Western were in better demand and gained a point, but the trend elsewhere was downward. Room traders took profits all through the list of active stocks, but the setback did not exceed a fraction, except for Missouri Pacific, which lost 1. Cleveland, Lorain & Wheeling advanced 1 1/2, and American District Telegraph 1. Union Pacific bought heavily toward 1 o'clock, and rose to 102, causing a rally all around.

MONEY AND BONDS.

Money on call, firm at 10 per cent. Government bonds, steady; ref. 2 1/2, 10 1/2; do. coup., 10 1/2; 3 1/2, 10 1/2; 4 1/2, 10 1/2; 5 1/2, 10 1/2; 6 1/2, 10 1/2; 7 1/2, 10 1/2; 8 1/2, 10 1/2; 9 1/2, 10 1/2; 10 1/2, 10 1/2; 11 1/2, 10 1/2; 12 1/2, 10 1/2; 13 1/2, 10 1/2; 14 1/2, 10 1/2; 15 1/2, 10 1/2; 16 1/2, 10 1/2; 17 1/2, 10 1/2; 18 1/2, 10 1/2; 19 1/2, 10 1/2; 20 1/2, 10 1/2; 21 1/2, 10 1/2; 22 1/2, 10 1/2; 23 1/2, 10 1/2; 24 1/2, 10 1/2; 25 1/2, 10 1/2; 26 1/2, 10 1/2; 27 1/2, 10 1/2; 28 1/2, 10 1/2; 29 1/2, 10 1/2; 30 1/2, 10 1/2; 31 1/2, 10 1/2; 32 1/2, 10 1/2; 33 1/2, 10 1/2; 34 1/2, 10 1/2; 35 1/2, 10 1/2; 36 1/2, 10 1/2; 37 1/2, 10 1/2; 38 1/2, 10 1/2; 39 1/2, 10 1/2; 40 1/2, 10 1/2; 41 1/2, 10 1/2; 42 1/2, 10 1/2; 43 1/2, 10 1/2; 44 1/2, 10 1/2; 45 1/2, 10 1/2; 46 1/2, 10 1/2; 47 1/2, 10 1/2; 48 1/2, 10 1/2; 49 1/2, 10 1/2; 50 1/2, 10 1/2; 51 1/2, 10 1/2; 52 1/2, 10 1/2; 53 1/2, 10 1/2; 54 1/2, 10 1/2; 55 1/2, 10 1/2; 56 1/2, 10 1/2; 57 1/2, 10 1/2; 58 1/2, 10 1/2; 59 1/2, 10 1/2; 60 1/2, 10 1/2; 61 1/2, 10 1/2; 62 1/2, 10 1/2; 63 1/2, 10 1/2; 64 1/2, 10 1/2; 65 1/2, 10 1/2; 66 1/2, 10 1/2; 67 1/2, 10 1/2; 68 1/2, 10 1/2; 69 1/2, 10 1/2; 70 1/2, 10 1/2; 71 1/2, 10 1/2; 72 1/2, 10 1/2; 73 1/2, 10 1/2; 74 1/2, 10 1/2; 75 1/2, 10 1/2; 76 1/2, 10 1/2; 77 1/2, 10 1/2; 78 1/2, 10 1/2; 79 1/2, 10 1/2; 80 1/2, 10 1/2; 81 1/2, 10 1/2; 82 1/2, 10 1/2; 83 1/2, 10 1/2; 84 1/2, 10 1/2; 85 1/2, 10 1/2; 86 1/2, 10 1/2; 87 1/2, 10 1/2; 88 1/2, 10 1/2; 89 1/2, 10 1/2; 90 1/2, 10 1/2; 91 1/2, 10 1/2; 92 1/2, 10 1/2; 93 1/2, 10 1/2; 94 1/2, 10 1/2; 95 1/2, 10 1/2; 96 1/2, 10 1/2; 97 1/2, 10 1/2; 98 1/2, 10 1/2; 99 1/2, 10 1/2; 100 1/2, 10 1/2; 101 1/2, 10 1/2; 102 1/2, 10 1/2; 103 1/2, 10 1/2; 104 1/2, 10 1/2; 105 1/2, 10 1/2; 106 1/2, 10 1/2; 107 1/2, 10 1/2; 108 1/2, 10 1/2; 109 1/2, 10 1/2; 110 1/2, 10 1/2; 111 1/2, 10 1/2; 112 1/2, 10 1/2; 113 1/2, 10 1/2; 114 1/2, 10 1/2; 115 1/2, 10 1/2; 116 1/2, 10 1/2; 117 1/2, 10 1/2; 118 1/2, 10 1/2; 119 1/2, 10 1/2; 120 1/2, 10 1/2; 121 1/2, 10 1/2; 122 1/2, 10 1/2; 123 1/2, 10 1/2; 124 1/2, 10 1/2; 125 1/2, 10 1/2; 126 1/2, 10 1/2; 127 1/2, 10 1/2; 128 1/2, 10 1/2; 129 1/2, 10 1/2; 130 1/2, 10 1/2; 131 1/2, 10 1/2; 132 1/2, 10 1/2; 133 1/2, 10 1/2; 134 1/2, 10 1/2; 135 1/2, 10 1/2; 136 1/2, 10 1/2; 137 1/2, 10 1/2; 138 1/2, 10 1/2; 139 1/2, 10 1/2; 140 1/2, 10 1/2; 141 1/2, 10 1/2; 142 1/2, 10 1/2; 143 1/2, 10 1/2; 144 1/2, 10 1/2; 145 1/2, 10 1/2; 146 1/2, 10 1/2; 147 1/2, 10 1/2; 148 1/2, 10 1/2; 149 1/2, 10 1/2; 150 1/2, 10 1/2; 151 1/2, 10 1/2; 152 1/2, 10 1/2; 153 1/2, 10 1/2; 154 1/2, 10 1/2; 155 1/2, 10 1/2; 156 1/2, 10 1/2; 157 1/2, 10 1/2; 158 1/2, 10 1/2; 159 1/2, 10 1/2; 160 1/2, 10 1/2; 161 1/2, 10 1/2; 162 1/2, 10 1/2; 163 1/2, 10 1/2; 164 1/2, 10 1/2; 165 1/2, 10 1/2; 166 1/2, 10 1/2; 167 1/2, 10 1/2; 168 1/2, 10 1/2; 169 1/2, 10 1/2; 170 1/2, 10 1/2; 171 1/2, 10 1/2; 172 1/2, 10 1/2; 173 1/2, 10 1/2; 174 1/2, 10 1/2; 175 1/2, 10 1/2; 176 1/2, 10 1/2; 177 1/2, 10 1/2; 178 1/2, 10 1/2; 179 1/2, 10 1/2; 180 1/2, 10 1/2; 181 1/2, 10 1/2; 182 1/2, 10 1/2; 183 1/2, 10 1/2; 184 1/2, 10 1/2; 185 1/2, 10 1/2; 186 1/2, 10 1/2; 187 1/2, 10 1/2; 188 1/2, 10 1/2