

MINING, BUSINESS AND STOCKS.

GEMINI MINE BEGINS SHIPPING TO SMELTER

Good Showing in Zuma Shaft—Eagle and Blue Bell Strikes More Ore—Gray Rock Licks Contract.

(Special to the "News.")

Eureka, June 26.—The Gemini mine is shipping again, the first ore to be sent out by the company for several months leaving the mine Friday and was consigned to the United States smelter. The ore consisted of two carloads of ore of a splendid grade, and in the future both the Gemini and Ridge and Valley will be among the regular shippers of the district.

Encouraging reports came from the Zuma in East Tintic that the shaft is down 265 feet, and that the ore line through which the shaft is being lowered for some time past has assumed the characteristics of the line now encountered by some of the mines now shipping ore, on the eastern slope of the Eureka mountain, before they struck the ore.

At the Eagle and Blue Bell, a winze was recently sunk from the 1,000 level and in sinking some nice ore was opened up. This ore was again opened up in the winze, and the ore line was found to be a distance of 1,300 feet, and it contains high values in silver and gold but low values in lead. The 1,000 level to handle this ore.

Grant G. Simons, who is at present in charge of affairs at the Grand Central mine, in the absence of Supt. Pat Donahue, states that there has been no change at either the Grand Central or Victoria mines within the past few days—that is, no change of any importance. The ore body recently opened up west of the shaft on the 2,000 level in the Grand Central mines to get better. The company is now reaching out after this ore on the level above the 2,000 and also on the level below. The drift on the 2,000 level is a distance of 130 feet and the present in the drift is in about 55 feet. The drift on the 2,000 level is a distance of 130 feet and the present in the drift is in about 55 feet. The drift on the 2,000 level is a distance of 130 feet and the present in the drift is in about 55 feet.

At the Gray Rock, the shaft is down 40 feet, and is well timbered. The management intends to go to a depth of 200 feet before any drifting will be done out, when this depth is attained drifting will be prosecuted in two different directions, toward the north and west and south and east, and the veins that crop out along the surface for 40 feet in one direction and about 75 feet in the other. At present the shaft is in porphyry. The Gray Rock mine company stock is controlled by Salt Lake, Tintic and Payson people.

The Gray Rock Mining company, operating in the eastern part of the district, has let a contract for 100 feet of shaft work, and sinking will commence today. The shaft is at present down 40 feet, and when the present contract is complete the company will start drifting, everything at present going to show that the ore is well encountered at a depth of 150 to 200 feet.

POOR DAY FOR PRICES.

Grand Central and Columbus Consolidated Register Declines.

The local stock market was dull and uninteresting today, with quite a decline in some of the larger securities. Columbus Consolidated and Grand Central were the features of the market and both were on the decline. Columbus Consolidated, which was given a professional boost a few days ago, began slipping back today, immediately after the first sale. The stock opened with this stock at \$15.75 and gradually dropped to \$14.25 on the regular board and was selling at the same price at the close on the open board this morning.

Grand Central opened at \$2.35 and was fairly strong. But this soon changed and the price gradually declined until the stock was selling at \$2.75 on the open board at the close.

Bullock which has for several months been apparently on the shelf, was back in the active list this morning. The stock sold at 3 cents and was as high as 3 1/2 cents on a year.

St. Louis Consolidated sold at \$11.25 while Mason Valley, Ohio Copper and Silver King showed no changes.

The number of shares of stock sold this morning was \$3,888 and the amount represented by the transactions was \$31,255.85. There was little happening on the curb market this morning.

Utah Treasure Hill was offered at 18 cents and received a bid of 15 cents.

FORENOON QUOTATIONS.

Listed Stocks. Bid. Asked.

Addie03

Alex00 1/2

Beck Tunnel37

Big Hill02 1/2

Bingham Amalgamated12

Black Jack15 1/2

Boston Con. 15.47 1/2

Brooklyn02

Bullock02 1/2

Carleton30

Colorado 1.67 1/2

Columbus 1.40

Crown Point 1.34 1/2

Decker Con. 4.00

Dragon Iron01

Drummeday40

Eagle & Blue Bell03

East Crown Point03

East Tintic Con.03 1/2

East Tintic Dev.14

East Tintic Gold King01

Emerald15

Galena04

Gold Reef03

Godiva40

Gold Daisy20

Grand Central 2.74 1/2

Idex08 1/2

Indian Queen04 1/2

Ingot04

Iron Blossom 1.32 1/2

Iron King Con.17 1/2

Joe Bowers00 1/2

King David20

King William40

Little Bell 1.65 1/2

Lion Hill44

Lower Mammoth30

Majestic90

Major Evans04

Mason Valley 2.20

May Day21

Miller Hill05

Miners Flat22

Mountain Lake30

Nevada British30

Nevada Hills80

Newhouse05 1/2

New York05 1/2

North Cliff02

Ohio Copper 4.52 1/2

Plutus 1.17 1/2

Provo14

Sacramento02

Schwab01 1/2

Seven Troughs17

Silver King 4.65

S. Shield01 1/2

Sioux Con. 1.10

Swansea Ext.00 1/2

Swansea Con.11

S. Col. Con.29

S. Iron Bl.01 1/2

S. Pacific08

Tin. S. Cr.25

Tin. S. Cr.14 1/2

Tin. Comb.15

Uncle Sam72 1/2

Utah Con. 1.00

Victoria 1.00

West Quincy15

Yankee Con.02 1/2

Yer. Copper03 1/2

Unlisted Stocks. Bid. Asked.

Galena04

Gold Reef03

Godiva40

Gold Daisy20

Grand Central 2.74 1/2

Idex08 1/2

Indian Queen04 1/2

Ingot04

Iron Blossom 1.32 1/2

Iron King Con.17 1/2

Joe Bowers00 1/2

King David20

King William40

Little Bell 1.65 1/2

Lion Hill44

Lower Mammoth30

Majestic90

Major Evans04

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May Day21

Miller Hill05

Miners Flat22

Mountain Lake30

Nevada British30

Nevada Hills80

Newhouse05 1/2

New York05 1/2

North Cliff02

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