

### Grubstaked Bob Montgomery, Discoverer Of the Shoshone Mines. Thomas E. Edwards, of Bullfrog.

Nevada, declared in San Francisco that

in his opinion the mineral wealth of

the newly discovered mineral region of

this state has only been guessed at as

yet. For more that 35 miles from Tono-pah, he said, the formation has been

discovered to carry gold in such large quantities at Tonopah, Goldfield, Bull-

found to exist in a very large area. Countless millions in the glowing ex-

Since I was a boy I have not been out of mining camps six months at any one

ery-Shoshone mine at Bullfrog. The discovery of the deposit of gold was ac-

cidentai. Indeed, about all the discoveries of the precious metals in that sec-

tion of Nevada may be said to have been accidental. But now we know the

country and judge reasonably from all the surface indications and the general lay of the land that vast treasures re-

main to be unearthed in the near fu-

THE UTAH CONSOLIDATED.

Big Bingham Mine Will Produce \$1,800,-

000 During Pressent Year.

ton Commercial says: Utah Con-

solidated is steadily gaining in price,

though there is no indication that any-

one is manipulating the stock or trying to advance its price. A number of com-

munications have reached my des which convince me that the Utah Con

solidated company is being confounded by many investors with the Utah Cop-per company, which operates in the same camp. The latter company fig-ures prominently in the news of the day now for two reasons. It has made

commenting on Utah coppers, Geo, L. Walker in the Bos-

ture.

In

Naturally I have become familiar with mining and mineral indica-tions. I may say I grubstaked Mont-gomery, who discovered the Montgom-

Superintendent and Acting Manager A. O. Jacobson of the Columbus Consolidated mine of Alta came down from camp last night and reports that his company has 22 teams engaged in the movement of ore from the mine to the reduction works.

8

"Little Cottonwood canyon is a very "Little Cottonwood canyon is a very frog and adjacent camps has been frog and adjacent camps has been traced on the surface. There is no reason, in Mr. Edwards' view of it, why the same formation should not be not the only mine that is sending a lot of ore to market.

pectation of Mr. Edwards, remain to be The Continental Alta is shipping ou discovered in the same general section of the country in the next few years. a large tonnage, and there are other properties during their share." In speaking of the South Columbus, "I have been in mining camps all my life," said Mr. Edwards recently.

Mr. Jacobson says that company is do-ing some splendid work. The directors decided to have all work done by con-tract, at a recent meeting, and while the rock is still very hard, the contractors are making very good headway. The face of the tunnel shows considerable mineralization now, and every-thing goes to indicate that important developments may be looked for before to the contact, where the company ex-pects to encounter an ore body of con-sider many set and the se siderable magnitude.

The late assessment of a cent a share is being paid in. This is the last one that can be levied legally during the present year, yet the directors are be-ing urged by many of the larger share-Ing urged by many of the larger share-holders to call for a voluntary assess-ment in order that the work of devel-opment may continue, while plenty of power is available from the Columbus compressor plant. A large majority of the shareholders of South Columbus slock believe it would be suicidal to ston work when the money from the stop work when the money from the present assessment is used up, as de-velopments have reached the most in-teresting stage in its history. Almost any day might bring forth important

Manager Tony Jacobson of the Co-lumbus Con. will leave Long Beach with his family for home this afternoon,

# DULL MARKET TODAY.

### Forenoon Sales on Mining Exchange Brought Less Than \$8,000;

The total amount involved in the sale of stock on the mining exchange this rorenoon did not quite reach the sum of \$2,000, in actual figures, \$1,901.

good title to the claim. For several ays Bartlett & Ellis have had men t work on the claim, but they have een given notice to vacate by Mr. Read, who expects to begin extensive tevelopment work at once Director A. C. Ellis, Jr., when seen by "News" representative declared that e stockholders of the Golden Crown ad nothing to fear; that the Nevada arty bringing the action is evidently borneg under a misapprehension as to

Mr. Read. He expects that there will be long and expensive litigation, but is confident that he will be able to secure

he time of the location of the proper y in question; that the predecessors o the present company complied with every requirement of law; that the sur-veys for patent were made and duly approved.

# SPREADING FALSE REPORTS. Bostonites Get Out Their Hammers and

Knock Newhouse Stock. There seems to be a scheme hatched up in Boston to bear the stock of the Newhouse Mines & Smelters corpora-tion. A message from that city during the day conveyed the information that a report had gained circulation there to the effect that the Beaver county properties of the company had been closed, for the reason that they were closed, for the reason that they were not paying expenses. Of course the report is false. The fact is, nothing could be further from the truth. The company has on its payrolls at the present time the names of about 270 employes, and they are re-ceiving from the sales of concentrate from the mill which is handling ore at

from the mill, which is handling ore at the rate of from 17,000 to 18,000 tons of ore per month; out of which is made approximately 60 carloads of concen-When shown the message, President Newhouse said the information had al-ready been brought to him to the ef-

now in the possession of the Consolidated Mercur Gold Mines company, and fect that there was a movement on to bring about a bear movement in cerof all other property belonging to Glastain brokerage circles, but he had giv-en the matter very little consideration; that he thought the mine would take care of itself, and therefore had noth-ing to fear. Manager Hanchett said the mine is not only paying its way. er not at present known to plaintiff. The bond of the receiver was fixed at The complaint asking for the appointthe mine is not only paying its way. but is making a surplus: that the offi-cers of the company are very well sat-isfied with the results being obtained in the operation of the mine and mill. ment of a receiver was filed in the district court today and foligwed an at-

tachment suit filed by the same company against Glaser yesterday to recov-er \$2,122,48, alleged to be due to plaintiff for merchandise sold to defend-CONCENTRATES.

Upon application of the Mine & Smel-

ter Supply company, Judge Armstrong

today appointed George H. Dern as re-

ceiver of all the property of 1. Glaser,

Manning mill and dump.

nated one.

desk

\$5,000.

It is alleged that Glaser is insolvent Manager C. L. Rood of the Ontario It is alleged that Glaser is insolvent, and unable to pay his debts and that there is certain personal property be-longing to him which is in the posses-sion of the Consolidated Mercur, which company is made a party defendant. There are also seven other parties nam-ed as defendants for the reason that they claim some interast in the negative operties at Park City spent yesterlay in camp.

The Uncle Sam Consolidated has three cars of crude ore and concentrate in the maker today.

Col. E. A. Wall expects to take a va-Among the property mentioned is gold product of the estimated value of from \$2,000 to \$3,000, and also an assaycation on the coast and will leave for Long Beach in a few days to join his famil

Glaser recently held a lease on the James T. Butchart of the Ophir Tunnel company has arrived from St. Paul, Minn., and is now looking over the interests of his company at Ophir.

MONTANA ANNUAL MEETING The ore and bullion settlements reported late yesterday by McCornick & Co. were as follows: Crude ore and con-centrates, \$49,500; base bullion, 33,000; Is Scheduled to Take Place Sept. 12-Opposition to Knox. gold bullion, \$4,863.

On the 12th of September the stock-holders of the Montana Tonopah Min-ing company will hold their annual meeting in this city and indications robit the seeden will be At the Ontario mine at Park City the work of drifting around the last cave encountered is progressing favorably. It is believed this will be the last serious obstruction to clear up. point that the session will be an ani-There is a fight on against President

know, who longs to succeed himself, and he has come out with a statement to stocknolders similar to the one made through the press sometime ago. Presi-Sinking has been resumed again at the Silver King Consolidated mine at Park City. The mine is now equipped to take care of the water, which pre-vented the work being carried on eardent knox became at outs with some of lier in the year.

the members of the existing board for the stand he took on the dividend ques-tion. Stockholders clamored for one; but Mr. Knox was opposed to taking such action until the finances of the One of the best strikes of the week was made in the incline shaft on the Great Bend company's ground near Diamondfield, of an undertaking orig-inated by Salt Lake talent. The ore shoot was entered at a depth of 17 feet and a short drift has been ex-tended on it to the northwest. It shows four feet of high grade ore that is concompany were in better shape and the company had the necessary cash to warrant a dividend. In his statement "For the benefit of those who will be unable to attend the annual meeting, except by proxy, I feel it incumbent four feet of high grade ore that is con-fined between two well-defined walls. Good ore has been opened up at the dif-ferent levels on thes workings all th



Both Phones.

Daty-Judge was the first seller of the day, 100 shares going at \$6.50. Lower Mammoth moved down a few points, while Uncle Sam and New York Bonan-za remained at about where they were esterday. May Day also remained stationary.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

TODAY'S QUOTATIONS.			company l
Stocks.	Bid. )	Asked.	amounting
Allce	40	70	earn abou 200,000 (4
Ajax	13%		ers; and s
Bullion Beck	1.30	1.50	surplus of
Creole	70.5	25	its treasur tive stock
Con. Mercur	54	60	no a stock
Daly	1.70	1.82%	Nev
Daly-Judge Daly West	6.00	6.75	The ship
E. & B. Bell	1.25	10.00	road durin
Grand Central	2.50	3.00	tons, of w
Galena	14 1.50	16	says the T
Little Bell	50	55	are divide
Lower Mammoth	27	40	-Tonopah
Mammoth	1.0712	ATALAN	Extension
May Day	07%	07%	Tonopah, Midway, 1
Ontario	07	111111111	From Gold
Silver King	50.00	57.00	duction c
Sacramento	- 09 22	0934 2256	Ore Samp Steinheim
Star Con	0784	0984	The No.
Swansea	20	33	shippers t
South Swanses	******	08	an initial 90 tons t
South Swanses Sunshine U. S. Mining Co Utab	33 25	34 50	and Supt,
Utah	25		ly shipme
Lucie Sam Con month	3817	39%	average a
Victoria	13.11.11. 8.00	2.70	
Victoria Boston Con Butler Liberal Beck Tunnel Con Century Ingot Little Chief New York Scottish Chief Tetro Victor Con	0.00	3.00	Taman I
Beck Tunnel Con	07	081/2	James A ported the
Century continues and	10	15%	San Franc
Little Chief	0139	013	The second second
New York	52	5236	Stocks.
Scottish Chief	01%	0134	Adams Columbia
Victor Con	075	121/2	Golden An
Victor Con	1.70	1.87%	Goldfield
Yankee	30	35	Jim Butle
Richmond Ana	65.6653.55	0.05	Jumbo
Dalton	** 1.8 1.7 1.1	01 - 04	Jumbo Ex
NEVADA STOCKS.			MacNama Ray O'Br!
		05	Montana-
Goldfield Bonanza Jim Butler Tonopah Montana Tonorah	7.0	75	Redtop
		3.10	Rescue
MacNamara	35 13.50	14.50	Sandstorn
Tonopah Belmont	1.05	1 1.95	Tonopah-l
Tonopah Belmont	4.25	5.75	Tonopah ( Tonopah
Tonopah Midway	1.43 25	nos fere	Gold Mou
riocco momentare	20	45	North Sta
REGULAR CALL	SALE	S,	Tonopah !
Daly-Judge, 100 at 6.1	50,		Kendall .
Lattle Bell, 500 at 51.			Builfrog
Lower Mammoth, 600 soller 10.			Bullion
Uncle Sam, 200 at 29,		is - Alai	I Con. Virg
New York, 100 at 5212.			Ophir
OPEN BOARD	SALES.		Caledonia
Daly, 100 at 1.80, seller	n (5)		Mexican . Savage
Lower Manmoth, 500 s	1.28: 200	at 3734.	Potosl
May Day, 2,000 at 7%, b	uyer 30;	1,000 at	UBION
New York, 100 at 52%.			Excheque
RECAPITULA			Norcross
ALCALTIOLA			Black Bu
Regular call	Shares.	Value.	Diamondfi Silver Pic
Regular call Open board	4,000	696.00	Lone Star
		and the second design of the s	Home Tor
Forencon totals	5,900	\$1,991.30	Dixle Cash Boy
1			Andes
A. S. CAMPI			Scorpion .
Etock Broker, 216 D. F.	Walke	Block	And the second s
			J.
The Courses former of	a constitue of	Weber	

Dr. Carver, fancy shooting, Saltair today, 4:30 p. m., free.

a great success of treating the very low grade milling or concentrating ores of the Bingham district, and is arranging to raise about \$3,000,000 by bonding its property, the money to be used in the construction of one of the largest con-centrating mills in the world. The othin the world. The oth r reason is that control of the property s about to be purchased, it is believed, n the interest of the American Smeltg company The Utah Consolidated is not raising

Bros., two tons.

Nevada Stocks.

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Bid. Asked.

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tors receive a salary. That of the sec any money through loans or the issue of bonds, and no negotiations are on retary and treasurer is the only elective retary and treasurer is the only elective office carrying with it a salary. The present secretary and treasurer is not a director. It will therefore be seen, that the only way in which a director or an officer can derive financial bene-fits from his holdings, is as a stock-holder, through dividends alone. Here-tofoe, the board, as a rule, has been harmonious and a unit on all questions of policy. However, as soon as a surto purchase or sell control of its stock. It is a completed and finished enter-prise. At the close of last year the company had a balance of cash assets amounting to \$778,934. This year it will \$1,800,000, and distribute \$1,ber share) to its stockhold-hould close the year with a approximately \$1,400,000 in of policy. However, as soon as a sur-plus began to accumulate in our treas-ury, some of the directors became res-tive and at least two of them advo-cated the declaration of \$100,000 diviy. Utah is a most attrac-at present prices. ada Ore Shipments.

dend when our cash in hand amounted to only \$76,000. They contended that, during the time that must necessarily elapse between the declaration and the payment, the ore then in transit, and ments via the Tonopah railg the week aggregated 1.675 ich 199 came from Goldfield mopah Miner. The shipments payment, the ore then in transit, and the shipments going out daily, would not only furnish the funde necessary to meet the dividend, but would also pro-vide a substantial surplus. In justice to one of these directors, I will say that as soon as he learned that Mr. Gillies, our general manager and superinten-dent, would sever his connection with our company in the near future, he came cut squarely against the declara-tion of a dividend, until Mr. Gillies' successor could be selected. "But for the active opposition of Mr. Dunlap and the telegraphic pro-test of four of the absent directors, three directors. Ellis, Macdonald and Bartlett, would have declared a divi-dend, July 15, when the cash on Mand would barely have paid the dividend and met the expenses for the current month." as follows: From Tonopah company, 785 tons; Tonopah company, 320 tons; Montana-153 tons; Belmont, 90 tons; 7 tons; North Star, 60 tons; filed—New Weatern Ore Re-ompany, 127 tons; Goldfield ling company, 61 tons; Coner-er Bros, two tons. th Six entered the list of his week by sending forward shipment of 60 tons. About rill be shipped next week. Cutter states that the week-

ots hereafter will probably out 100 tons. Pollock & Co., brokers, re-following quotations from sco today; and met the expenses for the current month

President Knox is asking for the proxies of those who cannot attend the meeting and concludes by saying: "This is a contest for the presidency of the company in behalf of Knox or any other person, but the defense and advo-cacy of what we consider to be a safe and conservative business policy. 1 and conservative business policy. I hope that you can attend the meeting and give us the benefit of your coun-sel."

## UNCLE SAM DIRECTORS.

#### May Declare a Dividend at Meeting This Afternoon.

The directors of the Uncle Sam Con solidated Mining company are sched-uled to hold a meeting late this after-noon, and besides checking up and approving the monthly accounts the mat-ter of the declaration of a dividend will

eresident Dern, shortly before noon, dechared he could offer no forecast as to what action the directors would prohably take. Some of the directors, however, are favorable to a dividend, while others believe it wise to wait a

# THE GOLDEN CROWN.

#### Chances Favorable for a Long Slege of Litigation.

Reno Gazette says John T. Read of that city is claimant and involves the Golden Crown group at Tonopah recently acquired by W. H. Dickson, A. C. Ellis, Jr., C. K. McCoralek Josiah Barnett, DeWitt B. Lowe and others of this city. If the courts sustain Read he will have title to a piece of property that bas been variously valued at from \$500,000 to \$1,009,000. The Golden Crown lies between the Midway and the Mon-tana-Tonopah in the very heart of the of that city is claimant and involves

tana-Tonopah in the very heart of the Tonopah district. Bartlett, Ellis and their associates of Tonopah also claim **ORFER.** oker, 161 S. Main St. San Francisco have been retained by

make a statement of facts relative way down, both in the shaft and in the drifts, but little attention has been paid to it, as the policy of the company the difference of opinion existing in the present board of directors. The nine directors are, without exception, in fa-vor of dividends. None of these direchas always been to develop the ground, and later on attention will be given to shipments. Considerable water- has also been encountered and it will be necessary to put in a pump to handle the flow.--Goldfield News.



## Makes Statement as to Union Savings And Investment Company.

Regarding the affairs of the Union Savings and Investment company manager Williams today said in conversation in which he discussed the retirement of Mr. A. H. Snow as secretary ment of Mr. A. H. Show as secretary of the company that he regarded it as being in good condition. Also that he had invited the state bank examiner, Mr. Glazier, to inspect its accounts and make a report thereon. The following, he declared, set forth the situation in detail:

The company is perfectly solvent and there are no serious financial diffi-culties that should worry any stockbolder. The expert accountant who is going over the books of the company has found the company to be in excel-lent financial condition. "Brigham H. Roberts, president of

the company, is president in fact as well as in name. At the time of the incorporation of the company he was the owner of 10 per cent of the common stock of the company. He later sold this and became the owner of 30 shares of investment stock at a par value of \$3,000

"The directorate represents both classes of stock, common and invest-ment. Mr. Roberts holds the same class of stock as that held by the ma-jority of the stockholders or the Jority of the stockholders or the people at large. He is the represen-tative of the common people. The peo-ple holding stock have the power to choose whom they please for the pres-idency of the company, and should Mr. Roberts vacate the office they could put any one in the office that they may desire

'No dissatisfaction is now being expressed as to our manner of handling he business of the company, or the present general policy of the company.

"As to the charge that officers of the company have unloaded cheap real estate on the company at extravagant prices. I will say that it is a diffence of opinion as to whether or not the com-pany is entitled to certain margins re-sulting from octain work attact to be suiting from certain margins re-suiting from certain real estate trans-actions, made by the outgoing adminis-tration. The presnt administration contends that the company is entitled to such, while a part of the outgoing

administration contends that they are entitled to these margins."



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influence for September. The highest point of the day was \$35°. The close was arm, with September up 150° at \$30333. Corn-The market closed steady with September a shade higher at 5312(153%. Close-Wheat- Aug. \$214; Sept. \$303534; Dec. \$414;@\$414; May. \$324; Corn-Sept. 5514;@\$58°; old. \$354;@\$53°; old. 475°; May. \$514;@\$58°; July, \$55°; Oats-Aug. 205°; Dec., \$75°; May. 265°;

Oats-Aug. 20%: Dec., 37%2937%; May. 5% Pork-Sept. 14.20; Oct. 14.22%, Lard-Sept. 7.70; Oct. 7.77%; Nov., 7.92%; Dec. 7.27%; Jan. 7.25; Ribs-Sept. 7.40; Oct., 8.45; Rye-Cash. 52060; Flax-Cash. N. W. 130; Timothy-Sept. 3.45613.50; Clover-Aug. 12.75; Barley-Cash. 52040; Chicago, Aug. 9.-Wheat-No, 2 red 93%; No, 3 red. 820494; No, 2 hard. 83%; No, 3 hard. 824686; No, 1 northern, No, 2 northern and No, 3 spring, no market; Cont-No, 2, 550514; No, 3, 25%; Oats-No, 2, 25%; No, 3, 23%; Chicago, Aug. 9.-Wheat, No, 2 red. 80%; No, 3 hard. 82461; No, 3, 23%; Conts-No, 2, 25%; No, 3, 23%; Chicago, Aug. 9.-Wheat, No, 2 red. 80%; No, 3 red. 827841; No, 2 hard, 83%;900; No, 3 hard. 834695;

WOOL.

St. Louis, Aug. 9.-Wool, steady; terri-tory and western mediums, 28(739; fine-medium, 23(725; fine, 16(218, )) COTTON.

News York, Aug. 9.—Cotton futures pened quiet; Aug. 10.35 bid; Sept. 10.61; Oct. 10.75; Nov. offered 10.84; Dec. 10.87; Jan. 10.95; March, 11:04; May, 11.08

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