NEW EXCHANGE FOR SALT LAKE.

One Was to Have Been Organized This Afternoon.

NAMES OF THOSE IN IT.

Trading Slow on the Exchange Today—New Bye-Laws to be Acted Upon.

A new mining stock exchange is crystallizing in this city, the proposed institution being scheduled for a meeting for organization purposes late this afternoon. The exchange will have no object the transaction of mining stock business and will be similar to that now operating, in that it will act as a medium for brokers and mining men generally, in establishing standard prices for stocks, and keeping the general public posted as to the actual condition of the market.

The new organization is made up largely of local business men and was prompted by those who desired to do business in the pit but were excluded on account of a full membership in the old exchange. Like its well-established twaddling mate, it will have a limited membership, the number being placed at thirty, and proposes to do a legitimate business and call all stocks that may recognized worth the same to be passed upon by a committee appointed for that purpose. Already, it is stated, six prospecting mine have applied for listing and others are expected to follow as soon as the new exchange opens its portals forth. The exchange will be held in the afternoon and will probably be conducted on Second South street, not far from the old exchange.

Those who have subscribed their names to the new enterprise are W. D. Mathis, W. H. Chapman, A. L. Morris, C. E. Durst, Sam Posey, C. L. Chase, Thomas R. Dowdell, Ed. Bell, Frank, Oscar P. Jonasson, Felix J. Stark, Eli L. Price, George W. Jones, H. H. Waterman, H. L. McMillan, A. J. McMillan, Dr. M. N. Park, E. G. Smith, H. C. Hoffman, W. F. Smith and A. H. Mayo. Others are expected to enlist in a few days.

TRADING A TRIFLE SLOW.

Stocks Remained in Good Tone, However, at Saturday's Figures.

The week on the exchange opened with stocks in fairly good tone, although there was not much activity, a fact that has characterized former efforts in the pit, the day's sales amounting to but 15,500 shares, which had a value of $11,863.27.

Of the beginners, Alice and Daly-West were wanted at very respectable quotations, but neither selling, the brokers pass down to Eagle, where they did business freely at 18½ cents, then at quite an advance, as the talent learned of the splendid condition of the mine. Meanwhile Eagle had taken 20 shares and at the close the bid was 18 cents strong with very limited offerings a cent higher.

Four Aces held on to its figures of Saturday and sold freely at 36 and 38 cents, while Mammoth had a taker at 42 and Lower Mammoth did business between 43 and 45 cents.

Northern Light continued strong at the closing figures of the previous call, and was a prime favorite between 11 and 12 cents, while it closed with a bid of 18 cents, as against offerings at 21. Ontario took part in the trading at $6.60 and Sacramento was dealt in at 49 and 50 cents, while Sunshine put up shares at 12 and 14 cents and closed with a bid of 13½.

In the scramble for stocks suitable Camp Floyd subscribed at 4 and 4½ cents and Dalton advanced to 3½, which there down shares between 3 and 4 cents. Deserter sold at $1.25 and remained strong at the close, while Eureka and Blue Bell went at 42, around which figure it stood in good demand. Golden Eagle sold at 5 cents and Jim Blaine at Hercules at 12 and Joe Bowers between 19½ and 21, while Bowers Extension subscribed at 11 and above and Little Pittsburg sold a little below this mark. There were dealings in La Rubia, Bullion Beck Extension, Blue Centennial, South Swansea and Bullionaire, all of which were handled at good figures, particularly the latter which sold at 11 cents.

The closing figures were as follows:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Anchor	50	1.25
Alice	1.50	1.75
Alliance	40	50
Adelaide	23½	28
Bullion Beck	4.00	5.50
Blue Bird	10	
Centennial Eureka	42.00	43.00
Daly	1.15	1.20
Daly West	8.75	9.65
Dalton & Lark	4	5
Eagle	18	21
Eagle	17	18
Four Aces	37½	38
Gregory	50	55
Galena	53	55½
Grand Central	8.00	8.25
Hercules	11½	12
Horn Silver	1.12	1.40
Mammoth	1.00	1.00
Mammoth	7.50	8.00
Lower Mammoth	42½	45½
Northern Light	18	21
Ontario	6.00	6.50
Sacramento	49	50
Sacramento Con.	4	11½
Sunshine	12½	14½
Silver King	2.00	2.50
Utah	15	1.00
Utah Con.	11	12

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	75	80
Bullion Beck Tunnel	2½	4½
Buckeye	3½	5½
Bullion Point	1.00	1.12½
Comstock	10	20
Camp Floyd	3½	4½
Columbia	10	20
Dalton	2½	3½
Deserter	1.25	2.00
Eagle and Blue Bell	1.75	2.00
Emerald	10	15
Golden Eagle	4½	5
Golden Fleece	15	17
Golden Gate Extension	8	
Golden Treasure	3½	4½
Homestake	45	48
Hercules	11½	12½
Joe Bowers	20½	21
Joe Bowers Extension	11½	12½
La Rubia	12	15
Little Pittsburg	12½	13
Minnie	4	5
Midnight Bowers	4½	5½
Mayflower	21½	22
North Bowers	21½	22
Omaha	40	60
Ontario Ground Amazonia	4	5
Rabbits Foot	10	12
Swansea	1.10	1.27½
Sunbeam	20½	21
South Swansea	1.25	1.12½
Shelburne Con.	33	35
Star Con.	1.15	1.20
Success	3½	4½
Sun Beam	11	12
Tetro	11½	12
Value	1.30	1.40

ROYAL BAKING POWDER
ABSOLUTELY PURE
Makes the food more delicious and wholesome
ROYAL BAKING POWDER CO., NEW YORK.

Wachusett	10	16
West Mountain Paper	1.00	1.25

TRADING OFF STOCKS.

Eagle, 500 shares @ 17½c.
Eagle, 500 @ 18c.
Eagle, 500 @ 18½c.
Eagle, 500 @ 19½c.
Four Aces, 100 @ 36c.
Four Aces, 100 @ 38c.
Mammoth, 200 @ 42.
Lower Mammoth, 500 @ 43½c.
Lower Mammoth, 500 @ 45c.
Northern Light, 500 @ 11c.
Northern Light, 500 @ 12½c.
Northern Light, 1,500 @ 18c.
Northern Light, 500 @ 19½c.
Northern Light, 500 @ 21c.
Ontario, 100 @ $6.60.
Sacramento, 500 @ 49c.
Sacramento, 500 @ 50c.
Sunshine, 500 @ 12c.
Sunshine, 500 @ 14c.
Camp Floyd, 1,000 @ 4c.
Camp Floyd, 1,000 @ 4½c.
Dalton, 1,000 @ 3½c.
Dalton, 1,000 @ 3½c.
Deserter, 500 @ $1.25.
Eagle and Blue Bell, 100 @ $2.
Golden Eagle, 2,000 @ 9c.
Hercules, 500 @ 12c.
Homestake, 2,000 @ 8c.
Joe Bowers, 1,000 @ 19½c.
Joe Bowers, 500 @ 20½c.
Joe Bowers, 500 @ 21c.
Joe Bowers Extension, 2,000 @ 12c.
Joe Bowers Extension, 2,000 @ 12½c.
Joe Bowers Extension, 1,500 @ 12½c.
Little Pittsburg, 500 @ 12½c.
Little Pittsburg, 500 @ 13c.
La Rubia, 500 @ 12c.
Midnight Bowers, 500 @ 4½c.
Minnie, 1,000 @ 4c.
Star Consolidated, 500 @ $1.16.
Star Consolidated, 500 @ $1.15.
Star Consolidated, 500 @ $1.20.
Sunbeam, 1,000 @ 21c.
South Swansea, 500 @ $1.22.
Total shares sold, 15,500.
Selling value of stocks, $11,863.27.

Try the "Delicatessen Cafe," the best Lunch and Dinner in the city for 25c. Open all night. 127 Main St.

Waterman Brokers, Stock Brokers.
No. 5 Central Blk. "Phone 46—1 rings.

Morris & West, stock Brokers, 421 Atlas block. Telephone 481.

EXCHANGE BY-LAWS.

New Rules in the Hands of Members for Their Consideration.

Copies of the proposed constitution and by-laws for the government of the stock exchange were distributed among the members of that institution today, and at the most interesting meeting appointed for Tuesday evening next at 8 o'clock sharp in the exchange room.

The new laws are drawn up by Mr. James A. Pollock, chairman of the present governing board, and are nearly new throughout as compared with those formerly governing the exchange and its members. Among other things they provide that the exchange membership shall be limited to sixty-five, instead of thirty, as at present, and a committee of five exchange members, those gentlemen to adjudicate all controversies between "mining exchange" in all matters pertaining to the institution or its welfare. The annual election shall be held on the last Saturday in January of each year at which a nominating committee shall be appointed to whom all names of candidates for 501 positions on the governing committee shall be handed, besides regular officers, namely, a president, vice president, secretary, treasurer, etc., the new laws provide for a committee on arrangements, a listing committee and an arbitration committee, each of which has duties imposed on it such as the respective names suggest. Dues, fees and fines are also provided for, while article six deals with bids and offers and how they shall be carried out.

The new rules seem to be an improvement on those now in vogue and will doubtless be accepted by the members. If they are, greater harmony will prevail than heretofore in the settlement of differences and the general business affairs of the institution.

MARKET REPORTS.

NEW YORK MARKETS.

New York, Jan. 16.—Opening prices at the beginning of the week were rather mixed, but the widest variations were in the nature of advances. Air brake shot up six points to 155 and Sugar was advanced and lost 1 and 1¼ respectively.

The Pacific stocks were all lower, Union Pacific being a point. Brooklyn Transit was offered freely and broke two points. There was an absence of any excitement in the dealings which were only moderate in volume.

London sold stocks persistently but the market absorbed the offerings without difficulty and turned strongly upward. Toward noon however, the tendency to take profits by the active interests resulted in an easier tone, but business slackened considerably on the decline.

The bond market was very active and showed a decidedly firm tone.

MONEY.

New York, Jan. 16.—Money on call nominally 1@2 per cent.

Prime mercantile paper 3@3½ per cent.

Sterling exchange steady with actual business in bankers' bills 4.84¾ for demand and 4.87½@4.87¾ for sixty days; posted rates 4.85½ and 4.88½; commercial bills, 4.83¼.

Silver certificates nominally 58¾@60¼.

Bar silver, 59¾.

Mexican dollars, 47¼.

Government bonds steady. Rs, 108¾; new 4s reg. ex. int., 128¼; do coupon, 129¼; 4s, 112; do coupon, 112¼; 2s, 96; 4s reg., ex. int., 111¼; do coupon, 112¼.

SUGAR.

New York, Jan. 16.—Sugar raw, firm; refining fair refining, 3 11-16; centrifugal, 96 test, 4 5-16; molasses sugar, 3 9-16; refined, dull and easy; crushed, 5¾; powdered, 5¼; granulated, 5.

CHICAGO MARKETS.

PRODUCE.

Chicago, Jan. 16.—May wheat opened at 71⅝@¾, advanced to 71⅞, declined to 71¼.

Close—Wheat—May, 71¼@⅝; July, 69¼.

Corn—Jan., 34⅞; May, 37⅝@⅞.

Oats—Jan., 24⅝; May, 27⅝@¾.

Pork, Jan., 9.90; May, 10.17.

Lard—Jan., 5.35; May, 5.57.

Ribs—Jan., 4.85; May, 5.05@.07.

Cash:

Wheat—No. 2 red, 71¼; No. 2 do, 65@66; No. 3 do, 60@67; No. 2 hard, 69@70; No. 1 northern spring, 68½@69; No. 2 northern spring, 67@68; No. 3 spring, 62½@65½.

Corn—No. 2, 35¼@¾; No. 3, 35¼@¾; No. 2 yellow, 36@36½.

Oats—No. 2, 24@24¼; white, 27@29; No. 3 white, 26@28½.

Rye—No. 2, 47.

Timothy—$2.

Pork—$9.

LIVE STOCK.

Chicago, Jan. 16.—Estimated receipts, hogs, 30,000; cattle, 1,000; sheep, 1,000. Market rather slow, strong to 5c higher. Light, 3.65@3.75; mixed, 3.50@3.75; heavy, 3.50@3.75; rough, 3.50@3.65; pigs, 3.60@3.85.

Cattle — Receipts, 12,000. Market steady to 10c higher. Beeves, 4.00@5.30; cows and heifers, 2.00@4.65; Texas steers, 3.00@4.75; stockers and feeders, 3.00@4.35.

Sheep—Receipts, 20,000. Steady to 10c lower. Native, 2.75@4.75; westerns, 3.00@4.30; lambs, 4.75@6.15.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., Jan. 16.—Cattle—Receipts, 4,500. Market steady to strong; native steers, 4.00@5.60; Texas steers, 3.00@4.35; Texas cows, 2.50@3.25; native cows and heifers, 1.90@4.00; stockers and feeders, 2.00@4.75; bulls, 2.75@3.60.

Hogs—Receipts, 8,000. Market steady; bulk of sales, 3.60@3.65; heavies, 3.70; mixed, 3.60@3.65; light, 3.55@3.60; pigs, 3.60@3.75.

Sheep—Receipts, 4,000. Market steady to easier. Native wethers, 3.25@4.00; stock sheep, 2.50@3.40; lambs, 4.00@5.00.

DENVER LIVE STOCK.

Denver, Col., Jan. 16.—Cattle—Receipts, 275. Market active and steady; beef steers, 3.50@4.00; cows and heifers, 2.00@4.00; canners, 2.50@3.00; stockers and feeders, 3.00@4.00; calves, 3.50@5.75; bulls and stags, 2.00@3.50.

Hogs—Receipts, 200. Market lower; light sackers, 3.45@3.50; mixed, 3.40@3.45; heavy, 3.35@3.40.

Sheep—Receipts, none.

SAN FRANCISCO MARKETS.

San Francisco, Jan. 16.—Wheat, steady; May, 117; cash, 112½.

Barley, inactive; new, 1.35¾.

LOCAL MARKETS.

Salt Lake City, Utah, Jan. 16, 1899.

POULTRY.

Below are wholesale buying figures on poultry, butter, eggs and cheese. The selling figure is 10 per cent higher.

There is a big demand for poultry with the prices about stationary. Dressed turkeys are selling with heads and feet off, being figures as follows:

Turkeys, per lb 11
Hens ..... 10@11
Roosters 08

BUTTER AND CHEESE.

Dealers report the butter supply excessive with prices at a very low ebb.

Cheese, Utah (new) 10

EGGS.

The egg market is well supplied, and carts equal to the existing demand, with prices declining.

GRAIN.

Wheat—99@11 cents per bushel.
Oats—$1.20@$1.25 per hundred.
Corn—$1.00 per hundred.
Cracked Corn—$1.10 per hundred.
Bran—80 cents per hundred.
Rye—90 cents per hundred.
Shorts—90 cents per hundred.

HAY.

Timothy—$10.00 per ton.
Mixed—$8.00 per ton.
Alfalfa—$8.00 per ton.

FRUITS.

APPLES—Good stock—Utah, in good demand, per bushel, 35@40.
PEARS—In good demand, per box, $1.25 to $1.50.
LEMONS—California, per box, $5.50@6.00.

HE WANTED IT TESTED.

A Scotchman went to London for a holiday. Walking along one of the streets he noticed a bald headed chemist standing at his shop door, and inquired if he had any hair restorer.

"Yes, sir," said the chemist; "step inside, please. I have an article I can recommend. Testimonials from great men who have used it. It makes the hair to grow in every-four hours."

"Awesk" said the Scot, "if you can do the top o' me bald a rub wi't, and I'll tak back the horse and see if ye've telle the truth."

The chemist returned the bottle to the shelf, and kicked the strand boy for laughing.—London Tit Bits.

STRIKE IN THE EAGLE AT MERCUR

Discovery of Six Feet of Ore Averaging $4 Per Ton in Gold.

THE WASHINGTON AT FRISCO

Contest Over Tintic Acreage—Aurora Claims Patented—Miscellaneous Items.

A. M. Spencer, who came in from Mercur last evening, informed a "News" reporter later that in the Eagle, in close proximity to the Eagle and Blackyard, the miners had encountered six feet of ore and probably a great deal more, but the true extent has not yet been demonstrated, for would it be half prudent work was done. "We have been running the drifts," said Mr. Spencer, "for some time past, and have met with encouraging results, and to resume cutting from the face to the hanging wall we started a cross cut at a point of one which averages on ten to the ton in gold. This is the best strike we have had in the Eagle, and, of course, we feel highly elated over it."

News of the strike caused the stock to advance in the morning from 12 to 15 cents, but it was not long ahead of a figure close to 20 cents a share.

THE WASHINGTON MINE.

New Prison Property Now Producing a Good Grade of Shipping Ore.

Messrs. P. T. Farnsworth, James Parker and Mr. Bingham returned from the south Saturday evening after an inspection of the mines at Frisco and reported to a "News" reporter that all those gentlemen are interested. Talking with a "News" reporter this morning Mr. Farnsworth stated that this mine was in splendid shape, that the shaft was being pushed to the deep with all possible speed and that already it had reached a depth of 175 feet. The miners are doing air drills in their excavations and are about to unlatch their headings. The shaping, says Mr. Farnsworth, is very encouraging, and the ore is being taken out daily, there being 100 tons now on the dump. From this shipments will be made right along, and if present indications count for anything the mine will put ore on the market every week or so. While the owners are willing to accept $100 per ton for the value, it is understood that the mineral encountered gives good returns and the management is sanguine. From the present depth drifting will be pushed, with the chances very favorable for the opening of a Bonanza even bigger than the Iron Blossom.

The Horn, says Mr. Farnsworth, is running smoothly on a basis the mill turning out its regular supply of concentrates and the mine making more than a shipment of good ore in its crude state, six car of which reached the city this morning.

AGRICULTURAL OR MINERAL?

Question to be Decided with Reference to Godiva and Other Acreage.

On February 12th, a novel and interesting contest will come up for hearing in the local land office. It will be fought by a man named Peterson to secure an agricultural patent on several acres of land in the Tintic mining district of the Godiva and holdings, including a part of that company's acreage. Mr. Peterson claims that the land is agricultural and can be taken up as such, while the Godiva company will endeavor to show that it is mineral acreage and that Mr. Peterson's claims are not in the most well founded. The ground in dispute also affects the Rescuer and North Godiva properties, the owners of which will be made parties to the suit.

As it is well known to all mining men, the Godiva is full of ore and its owners believe that they have uncovered a big tabletabled that the ground sought for by Mr. Peterson is nothing if not mineral. The fact that the Godiva is a fissure, that the mineral-bearing line underlies the peculiar proposition and that the ground in question is part of the Godiva, will clearly demonstrate, of course Mr. Peterson is equally confident of his claim, and that the surface is for agricultural land; hence the land office will have to settle the dispute.

Aurora Claims Patented.

The Aurora Mining company, reported to action by its president, Andrew Jack, in county of Marysville, is about to file a proof of patent on its claims to that section in order that it may begin the embellishment of prospectus and lectures. At present the company is driving a tunnel, not into the mountain a distance of 50 feet, and expects to go 50 feet further before catching the vein sought for, the same being of an supply exposed in the Dalton and Wedge mines. Marysville is a lively place just now, and many things are expected from the mine there, as soon as spring calls for shipping sulphur around.

Imperial Rising Company.

Articles of incorporation of the Imperial Mining & Milling company, with headquarters at Provo, were filed with Secretary Ham could today. The capital stock is fixed at $50,000, divided into 500,000 shares of the par value of ten cents per share. The officers are W. E. Chimbertin, president; W. F. Rosenbrack, vice president; S. K. Hogg, secretary, treasurer and manager. The company's property is situated in the Tintic mining district, about one mile east of Silver City.

New Mining Companies.

Articles of incorporation of the Copper King Mining company have been filed with the county clerk. The incorporators are: Jesse N. Smith, H. Wolf, E. A. Cook, H. B. Martin and T. R. Everett. The capital stock is $2,000, divided into 200,000 shares of the par value of one cent per share. The property of the company consists of seven claims situated on Rocky Point, Lake mining district, Beaver county.

The Utah Sapphire company has filed articles of incorporation. The purpose of the company is to conduct the mining, selling and refining of sapphires in Utah. The incorporators are: W. W. Bryan, vice president, and Brian S. Young, secretary and treasurer. The capital stock is $100,000, divided into 100,000 shares of the par value of 10 cents each. The property consists of the Uinnie No. 2 claim in Big Cottonwood district.

The Heritage Gold Mine.

(Butte Miner.)

Thomas Cummings, who then came was a visitor in Butte Monday, being on his way from Fort Duchesne to Salt Lake. Mr. Cummings has been out of years been engaged in mining in Uintah county, about seven miles south of Virginia City, where he has four claims there, known as the Duke, Ajax, Northern Light and Pocket. He said he came to the East this month with three cars of ore from these properties and was not disappointed with the results he received. He had several different lots of ore in the Heritage mill, and the results were satisfactory in particular case, very high, as ores from one portion of the shipment had yielded by crucible assays at the rate of 156 ounces of silver to the ton, and had been worth $4 per ounce. The record car of ore he sent into the mill was worth $4 per ounce and a trace of gold. The third car gave returns at the rate of 156 ounces of silver and $2 per ounce of gold to the ton.

Condition of the Illinois.

The Illinois claim, lying north of the Bullion-Beck and Gemini, at Tintic, is at present in a condition which nothing is better adapted to augur for the future. On the property is a shaft 75 feet deep, from which the miners are taking a class of ore which averages very fair values, although not sufficiently rich to justify shipments. In places a nice copper stain appears, and this is regarded as a sure sign of approaching ore bodies. The location of the ground gives it a good deal of prominence in more pretentious properties.

MINES AND MINING MEN.

The stock exchange has decided to incorporate.

The Centennial-Eureka paid its dividend of $1,000 today.

The Mammoth is said to be shipping high-grade ore at present.

The Mammoth company will hold its annual meeting in this city February 7th.

Samuel Newhouse, of the Highland Boy company, went out to Bingham this morning.

John Dern went out to Mercur this morning to direct work on the Engel company's ground.

Reports from the Northern Light continue encouraging. Another car is being loaded for shipment.

The Bonneville Mining company, operating at Lakeside, announces another half-cent dividend.

Thomas Weir, the well known mining man, is now in Denver, but will return about Wednesday.

A. H. Mayne, superintendent of the Eagle at Mercur, was in the city today relocating over the new strike.

Capt. De La Mar left yesterday for Denver on a business trip. He reports that conditions were all right in Utah.

The Mercur mill is now closed down indefinitely in exchange for the cyanide. The work will commence the greater part of a week.

For the purpose of pushing development, the Gold Leaf company has decided to levy an assessment of half a cent a share.

Shipments from Tintic last week amounted to 31 cars of ore and four cars of bullion from the Mammoth mill.

John J. Daly, manager of the Daly-West at Park City, was in town last day Saturday afternoon. He says both mines and mill will be started by March 1st.

The directors of the Utah mine of Fish Springs held a meeting at the company's office on Saturday, at which time the matter of again entering the dividend list was discussed. It is believed that the mine will be worked shortly, and that regular payments will thereafter follow.

The Gold Leaf company, operating near Bingham, has elected its officers and directors for the ensuing year. W. B. Preston is president, Thomas Weir vice president, and John Wells secretary and treasurer. These, with A. L. Jones and George Grow, make up the directory.

A letter from the Crown Point at Tintic says that in the tunnel at a depth of forty feet, stringers of very fine ore have been encountered, the indications being that a sufficient quantity will be opened up to make a mine of the property. The shaft is being prepared for a steam hoist, which will be put in in a few days.

Orwell Gough, of Buffalo, N. Y., has purchased the Alabama, Kansas, Nevada and Utah mine, in Rush Valley, a few miles below Stockton Pass. The bar is to be worked by the Gough syndicate, and for the purpose being secured from the Blue Lake. He will have 5,000 inches of water and will use for plant stamps, washing 100 tons per day, and a dry. The ground rate from 25 cents to $1 a pan, with some pockets that are much richer.

WALL STREET BOUND TO WIN

Providing It Can Keep Up the Present Movement.

LONDON TIMES ON SUBJECT.

Last Week's Battle Between Money and Discount Rates is Reviewed in the Conservative Paper.

New York, Jan. 16.—A dispatch to the Times from London says:

A much misunderstanding has taken place in continent to our money market by this time, and it is to be hoped it by treasurers too you should take away too much of our gold, for there were orders in our market for New York not much, so bill brokers sold, and in fear of this they tried to lower the discount rate up to the end of last week.

The Paris rate of exchange too, was during continually near the gold exporting point and we could not be at all sure but that force might still derive a sense of its work, and therefore the Bank of England, last week, thought it advisable to make the rate of discount, until the market had to accept it, and it was raised to 4 per cent.

This strength arrived money rates and discount rates tended until Thursday morning the rate of exchange improved quotations both on your side and on the continent weakened the bill market and the rate of exchange fell and gold exported. After that rates and there was an endeavor to maintain the discount.

The Bank of England is not rich by any means, but its market balances have increased by the return to a £2,000,000 larger than the week before, a sum quite sufficient, other changes from Saturday to which may be from rates at least. And discount invariably follows money does when immediate prospects are for the future.

We and the west then, with bill rates falling rapidly toward 2 per cent with money 3 to 4 per cent, and not parting into the bank instead of receiving it and with the prospect this extent and that the bank rate would have to be lowered at least 2½ and probably to 2 per cent.

For the basis to resist the current to means because at least a month must pass before the lengthening of revenue drawn in the country, and more to attate to the open market. On this basis, cheap money is destined to endure for many weeks.

Politics on the continent apart, I therefore look for considerable development in the open exchange speculation. Thus far market activity with us has been rather a feeble description. We have had an immense amount of noise, not only in the department of stocks devoted to American securities, but also in other quarters.

I find, however, that the most important rises of stockbrokers and non members in the stock exchange have not been doing much, investors holding aloof or come to the market to sell.

The conclusion is that Wall street has been going too fast. The tired out feeling is due to the fact that the Northern Pacific and similar classes of stocks kept selling as you drove prices up and they have not yet got their money back into other American railroad securities of the better class.

Having gone on too far, Wall street is boring of the curbstone matter, who is in one moment of the day and out the next. For this reason the great upward movement on your side has, up to the present, had no other consequence than to keep up our aspects of your securities.

A feeling that our stocks have remained the same at your prices for very much mischief later on, holds back the minter sort of speculators here. But I think we may expect a good deal, indeed, if Wall street can keep the present movement up for a little time longer. Meanwhile, I think because a multitude can no more resist the attraction of advancing markets than the moth can resist the taper.

Given peace and cheap money and with prices doing at breakback speed for months, I think we may look for a lively activity on this side as well much years. But you must keep on buying, for if you do not, I fear old fears will revive more than ever, bringing depressed markets with them.

WHITE SLAVES IN HUNGARY

Hungry Peasants Harnessed to Plow Like Beasts of Burden.

Stephen Varkonyi, the leader of the peasants' revolution which convulsed Hungary during the early months of last year, has just been sentenced to one year's imprisonment for high treason. The sentence which was inaugurated by Varkonyi was a revolt against the remnants of serfdom which still exist in some parts of Hungary. In these districts each peasant is required to work a certain number of days for the landowner without pay. These little days of compulsory labor are not confined to the days of the peasant, but when the landowner has work to be done he sends a drummer through the village and every able bodied man is obliged to respond to the summons. Thereupon so many men are selected as are needed. The peasant is always the variety exists the labor is the easiest, when the peasant's time is most valuable, is left.

In the summer the peasant can earn as much as one dollar a day, in winter he can earn from twenty to twenty-six pence. In the winter the peasants are compelled to act as beasts of the magnate's farm for a space of twelve days. The occupation is a dangerous one and the time is not counted in the annual pay of the peasant's labor. The wives of the peasants are required to assist and sometimes their husbands are harnessed with a woman, a cow, and a horse to the plow. Finally, many landowners use the peasants as beasts of burden for a period four men to a team of two cows.

Stephen Varkonyi, who instigated the revolt against these conditions, is a man of 40 years, is a son of Hungarian Wat Tyler. He is the son of poor peasants, and has risen from the farmyard and apprenticed to the law. He is quite a stout, portly-bodied son of Salt, is quite a good looking man, with the look of character in his sturdy head, and small eyes, with their suggestion of the Mongolian. He is a man of good kind of natural humor which appears in the minute personal relief Varkonyi, whose name is a household word and popularized by the country is unknown, is one of the most interesting figures in modern Hungarian life.

ENGAGED AT ONCE.

Brown who is engaging a parlor maid during the wife's absence. "And why did you leave your last place?"

Cheeky applicant: "Well, it—it was was for letting master kiss me, sir."

Brown: "Are there? Yes—you may consider yourself engaged."—Spare Minutes.

Some people got cross. Merchants said it was a nuisance to continually explain.

"We can only get a small portion of our orders for GRAPE-NUTS filled."

The factory has been doing all that could be done, running night and day for six months and adding new machinery as fast as it could be made.

But the demand grew faster than the increased facilities would care for.

Never in the history of trade has there been such a demand for a new food as for GRAPE-NUTS.

Three new buildings have finally been added to the factory plant, and from now on all orders will be filled without delay.

Up to this time there has been a reason for the answer stating the several ones of some other breakfast food when Grape-Nuts were called for; but that time has passed.

The jobbers now have Grape-Nuts in stock as do all principal grocers.

Therefore, if your grocer urges an substitute for Grape-Nuts, that the food is difficult to obtain, correct him.

The reasons for the popularity of the new food are:

1st. It has a new flavor, that of grape sugar, a delicate crisp, half sweet that fascinates the palate.

2nd. It is made to serve on the instant for it has been entirely and completely cooked at the factory, and the question of whether your corn cook can or cannot cook with dies has entirely been taken into consideration. No cooking whatever is required.

3rd. It is economical, costing about one cent per meal.

4th. It is pre-digested by natural processes and especially fits the needs of people who have more or less trouble with intestinal digestion.

5th. It is unquestionably the most scientifically made food in existence. Containing as it does the natural Phosphate of Potash and Albumen (taken from wheat and barley), these elements which proved into the human system and acted upon by the life forces, are transformed into the self grape sugar, which is the building food for brain and nerve centers throughout the body.

6th. Grape-Nuts therefore constitute a true brain-building food presented to a most intelligent and pleasing form.

7th. A few days use of the new food will show to the user a distinct gain in mental force and power.

Give Grape-Nuts a place at your table and they will do you good.—Postum Cereal Co., Limited, Battle Creek, Mich.

Oregon Short Line Railway.

TIME CARD IN EFFECT JAN. 1, 1899.

Trains arrive and depart at Salt Lake City daily as follows:

ARRIVE.

From Chicago, Omaha, St. Louis, Kansas City, Denver ..... 7.00 p m
From Ogden ..... 10.00 a m
From Ogden, Provo, Portland, San Francisco, Butte and Helena ..... 10.00 a m
From Ogden ..... 5.00 p m
From San Francisco, Cache Valley, Ogden, Butte and Helena (Saturday only ..... 6.00 p m
From Ogden ..... 7.00 p m
From Provo, Eureka, Richfield, Salina, Marysvale, Bingham, Ophir, Stockton, Tooele ..... 7.00 p m
From Provo, Bingham, Ophir, Stockton, Tooele ..... 9.00 a m
From Provo, Eureka, Manti, Ephraim, Gunnison, Richfield, Salina, Marysvale ..... 3.00 p m
From Ophir, Tooele ..... 7.00 p m
From Ophir, Tooele ..... 9.00 a m

DEPART

For Chicago, Omaha, Denver, Kansas City, St. Louis, Detroit ..... 10.00 a m
For Ogden ..... 10.00 a m
For Ogden, Provo, Portland, Butte, Helena, San Francisco, Cache Valley and intermediate points ..... 3.00 p m
For Ogden ..... 5.00 p m
For Ogden, Provo, Kansas City, Omaha, St. Louis, Chicago ..... 6.00 p m
For Ogden, Butte, Helena, Portland, San Francisco ..... 6.00 p m
For Mercur, Garfield, Beach, Timpie, Grantsville, Tooele, Ophir, Stockton, Eureka, Provo, Nephi, Marysvale, Richfield, Salina, Gunnison, Manti, Ephraim, Juab, Levan and Gardner Beach ..... 6.00 p m
For Ophir, Tooele ..... 7.00 p m
For Ophir, Tooele ..... 6.00 p m
For Mercur ..... 6.00 p m

D. E. BURLEY,
Gen'l Ticket and Pass. Agent.
E. W. PRYOR,
General Traffic Manager.
W. H. MANWARING,
Vice-President and Gen. Mgr.

UNION PACIFIC
THE PEOPLE'S FAVORITE.

LEAVE SALT LAKE CITY:
"The Overland Limited" for Chicago, St. Paul, St. Louis, Omaha, Kansas City, Denver ..... 10 a m
"The Fast Mail" for Chicago, St. Louis, Omaha, Kansas City and Denver ..... 4 40 p m

ARRIVE SALT LAKE CITY:
"The Overland Limited" from Chicago, St. Louis, Omaha, Kansas City, Denver ..... 3 10 p m
"The Fast Mail" from Chicago, St. Paul, St. Louis, Omaha, Kansas City and Denver ..... 9 30 a m

CITY TICKET OFFICE, No. 201 Main street. "Telephone No. 1."
H. M. CLAY, General Agent.

CURRENT TIME TABLE

Salt Lake City, Utah.

No. 2—For Provo, Grand Junction, Denver, Kansas City, Omaha, St. Louis, Chicago		10 a m
No. 4—For Provo, Grand Junction, Denver, Kansas City, Omaha, St. Louis, Chicago		7.40 p m
No. 6—For Bingham, Lehi, Provo, Milford, Dickson and intermediate points		4 00 p m
No. 1—For Eureka, Payson, Provo, Springville, Spanish Fork, points		9 00 a m
No. 3—For Ogden and the West		3 45 p m
No. 5—For Ogden and the West		9 45 a m
No. 7—For Ogden and intermediate points		12 30 p m
No. 9—For Ogden and intermediate points		5 30 p m

Ontario Salt Lake City.

No. 1—From Bingham, Provo, Grand Junction and the East		9 25 a m
No. 3—From Provo, Grand Junction and the East		10 40 p m
No. 5—From Provo, Bingham, Ophir, Stockton, Tooele and intermediate points		3 30 p m
No. 7—From Provo, Bingham, Ophir, Stockton, Tooele and intermediate points		10 00 a m
No. 2—From Ogden and the East		2 35 a m
No. 4—From Ogden and the East		1 30 p m
No. 6—From Ogden and the East		1 30 p m
No. 8—From Ogden and intermediate points		6 10 p m
No. 49—Park City and intermediate points		5 12 p m

TICKET OFFICE, 10 West Second South street (Dooley building).

SALT LAKE AND OGDEN RAILWAY.

Daily Time Table in effect Sept. 15, 1898.

Leave Salt Lake.	Arrive Ogden.	Leave Ogden.	Arrive Salt Lake.
7.00 a m	10.40 a m	7.15 a m	10.55 a m
10.30 a m	1.40 p m	10.30 a m	1.45 p m
3.30 p m	6.40 p m	3.30 p m	6.45 p m
5.30 p m	8.40 p m	4.00 p m	7.40 p m
7.30 p m	10.40 p m	6.00 p m	9.40 p m

Additional Trains Ogden and Logan.

Leave Salt Lake	11.30 a m	5.00 p m	10 p m
Leave Ogden	1.30 p m	7.30 p m	12 m

Sunday trains for Ogden only.

Trains leave Ogden for Salt Lake City on Sundays at 9.00 a m and 6.00 p m.

H. W. EARLY, Passenger Agent.
SIMON BAMBERGER, Gen'l Mgr.

DIRECT LINE TO THE EAST VIA OMAHA OR KANSAS CITY AND CHICAGO
For Passengers or Freight
L. L. BOWLING, Commercial Agent, Salt Lake City, Utah.
F. A. NASH, Gen'l Northwestern Pass'r Agent, Chicago, Ill.

KEELEY CURE
For Liquor, Drug and Tobacco Diseases. Complete free. The Keeley Institute, Lock Box 60, Salt Lake City, Utah.