

MINING, BUSINESS AND STOCKS

BREAD WINNERS FOR JANUARY.

Nearly a Million and a Half Disbursed to Shareholders in Utah Mines.

UTAH CON. HEADED LIST.

Bingham's Conspicuous Part—Silver King for Park City—Tintic Does Well.

During the month of January, the mines of the state of Utah paid dividends to the amount of \$1,473,500. Conspicuous among the list of bread winners was found two of the big copper producers of Bingham—the Utah Consolidated and United States; the former paying its shareholders \$750,000 and the latter, \$455,000.

Next in line came the Silver King of Park City with its \$100,000. The Tintic mining district was represented by the Beck Tunnel Consolidated, with \$15,000; Grand Central, with \$12,500; Victoria, with \$7,500; Uncle Sam Consolidated, with \$5,000; and the Mountain View, a neighbor of the Yankee Consolidated, made its initial bow to the tune of \$2,500.

The gold camp of Maricopa was represented by one of the Sacramento, which distributed \$5,000; while the Utah mine at Fish Springs, which sends its output across the desert for a distance of 60 miles to the railroad, left a comfortable balance in the treasurer's hands as a reserve, after having divided \$1,000 among its shareholders. The Horn Silver of Beaver County as a New Year's gift, disbursed \$20,000.

STOCKTON COMPANY SUE.

Mine and Smelter Supply Company Would Foreclose Lien on Mine.

The Stockton Gold Mining & Milling company, the New Stockton Mining company and Joseph Barnett and W. D. Willard, trustees, are defendants in a suit filed in the district court yesterday by the Mine & Smelter Supply company to foreclose a lien on the property of defendants to satisfy a claim of \$12,851.38 alleged to be due plaintiff for mining machinery and supplies sold to defendants.

MAKES LAST PAYMENT.

Gold Development Company Now in Full Control of L. & N. Mine.

M. F. Murray was down from Ephraim last week to complete the payment for the L. & N. ground, which was acquired by the Gold Development company of Utah, says the Reapler of Richfield. This valuable piece of ground not only gives the Gold Development company a piece of property that has a lot of good ore to be developed, but affords a splendid tunnel and mill site for the development of the entire holdings of the company.

LAWYER ALLEGES FRAUD.

Suit Commenced Involving Interests of Big Hill Shareholders.

Provo, Feb. 3.—Samuel A. King, one of the stockholders in the Big Hill Mining company, has commenced an action in the Fourth district court against John Beutelmeyer and other directors of the company to have a certain judgment for \$3,175.94, in favor of John Beutelmeyer and other directors, set aside as fraudulent and void.

The judgment was obtained by confession of judgment by the directors. Jan. 23, 1905, and plaintiff alleges that it was fraudulent and for the purpose of defrauding the stockholders of their interest in the company.

A restraining order, asked for in the complaint, has been issued by Judge Sheriff Harrison, who has levied upon the company's property under an execution, and hearing on the order has been set for Feb. 25. The property of the Big Hill Mining company is in the Tintic district.

WILL MINE COAL.

Harmony Company About Ready to Begin Doing Business.

H. A. Kirker, general manager of the Harmony Coal company, which owns a large tract of coal lands in Washington and Iron counties, departed for the east last night on business connected with that corporation. Mr. Kirker has worked hard for a number of years to secure strong backing and he has announced that this has been secured, and nothing now stands in the way of placing the properties of the coal concern on a producing basis in a very short time. It is said there are identified with Mr. Kirker a number of Pennsylvania anthracite and steel operators, just before leaving for the east last night Mr. Kirker gave out the following:

"Our company owns over 1,400 acres of the finest coal land in this state, and a great deal of it is already patented. These mines are located in the Harmony district, bordering the line dividing Iron and Washington counties. Six great veins of coal, all of which are semi-anthracite of fine grade, have been opened up and are now ready to produce heavily.

"During the last few months surveys for a line of railroad have been made, and we shall soon begin the construction of a line that will be 40-odd miles long and which will give us direct connection with the markets of the world. We expect to do an enormous business with Pacific coast cities and harbors, and we already know where a large business is coming from. The company is not anticipating any trouble with the railroad designated as 'common carriers,' and we have not been to them seeking tariff agreements. When we are ready to offer business to them we shall expect them to handle it, and have no doubt they will do so."

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER, 65%	
COPPER (castings)	17%
COPPER, (electro)	17%
LEAD, \$3.50@35.60	

NEW YORK QUOTATIONS.

LEAD, quiet, -	\$5.00@55.30
COPPER, dull, -	\$18.00@18.50

TINTIC ORE SHIPMENTS.

Records Show Movement of 208 Car Loads During Week.

Special Correspondence.

Eureka, Feb. 2.—The ore shipments from Tintic district for the past week increased very materially, 208 car loads being sent to the smelters from the following properties: Ridge & Valley 5, Centennial-Eureka 59, Bullion-Beck 13, Grand Central 12, Silver King 2, Mammoth 17, Victoria 2, Marlow & Baxter 1, May Day 1, Brooklyn Con. 4, Eagle & Blue Bell 9, Uncle Sam Con. 4, Yankee Con. 5, Eureka Hill (lease) 14, South Swansea 1, Swansea 6, Oregon iron mine 17, Beck Tunnel 6.

A BUSY WEEK.

Trading Has Been Brisk on Floor of Mining Exchange.

The past week has been a busy one on the floor of the Salt Lake Stock & Mining Exchange. The records show the transfer of 199,540 shares, representing a valuation of \$1,136,110.59. Many of the high price stocks participated in the transactions. Probably the most conspicuous among them was Daily Judge. There has been some heavy buying of this stock. At least everything offered was taken. Sale was made above \$11 cents in 100's; yesterday a few lots were obtained at \$10.50, but the price stiffened again today with the prospect of a good market next week. Little Bull and New York Bonanza were active. Of the Tintic stock, Lower Mammoth, May Day and Carlsbad were the most active. On the open board Columbus Consolidated played an important role, the stock remaining fairly steady.

TODAY'S QUOTATIONS.

NEVADA STOCKS.		
Alice	3.25	5.00
Ajax	.25	.25
Bullion Beck	.10	.10
Carlsbad	.22	.25
Cop. Merc.	.10	.10
Daily	1.18	1.34
Daily-Judge	10.75	10.80
Daily-West	16.00	
E. & B. Bell	.35	2.25
Grand Central	3.25	3.24
Horn Silver	1.75	2.00
Little Bull	4.55	4.60
Lower-Mammoth	.33	.34
Mammoth	.95	1.07 1/2
May Day	.15	.16 1/2
Ontario	2.50	4.00
Silver King	36.00	
Silver Shield	.13	.14
Star Con.	.20	.22 1/2
Swansea	.40	.60
South Swansea	.02 1/2	.02 1/2
Utah	.50	.61
Utah & Sam Con.	.33 1/2	
Victoria	1.90	2.00
Boston Con.	27.25	30.00
Butler Liberal	.11 1/2	.11 1/2
Beck Tunnel Con.	.50	.51 1/2
Black Jack	.05	.05
Cyclone	.04 1/2	.05
Ingot	.02	.02 1/2
Joe Bowers	.01	.03
Little Chief	.03 1/2	.04
New York	.15	.15 1/2
Tetro	.11	.11 1/2
Yankee Con.	.03 1/2	.04 1/2
Walsh	.79	.80
Yankee	.27 1/2	.31
Richmond Anaconda	.03	.04 1/2

NEVADA STOCKS.

Goldfield Bonanza	.05
Jim Butler Tonopah	.92 1/2
Montana Tonopah	2.75
MacNamara	.50
MacNamara	.50
Doniphan Belmont	18.12 1/2
Doniphan Belmont	2.77 1/2
Doniphan Belmont	8.12 1/2
Bonanza Bonanza	.30

REGULAR CALL SALES.

Daily-Judge, 200 at 10.77 1/2; 200 at 10.85; 200 at 10.90; 200 at 10.75.
Lower Mammoth, 800 at 35; 500 at 24 1/2; 700 at 24.
May Day, 1,000 at 16; 500 at 15 1/2; 600 at 15 1/2; 500 at 14 1/2.
Butler Liberal, 1,500 at 11 1/2; 205 at 11; 2,000 at 11 1/2; 50 at 11 1/2.

OPEN BOARD SALES.

Ajax, 1,000 at 27 1/2.
Carlsbad, 1,200 at 23 1/2; 500 at 23 1/2.
Columbus Con., 100 at 4.90; 100 at 4.71; 1,200 at 4.72 1/2; 200 at 4.72.
Little Bull, 100 at 4.55; 400 at 4.58; 100 at 4.57; 300 at 4.60; 100 at 4.62 1/2.
Lower Chief, 1,000 at 3 1/2.
Lower Mammoth, 400 at 34; 100 at 33 1/2.
May Day, 1,000 at 16 1/2; 500 at 16 1/2.
Sacramento, 1,000 at 14.
Silver Shield, 100 at 21.
Thompson, 2,000 at 15.
Tetro, 1,000 at 11; 500 at 10 1/2.

RECAPITULATION.

	Shares.	Amount.
Regular call	8,530	\$10,322.00
Open board	13,619	14,094.75

Today's totals 22,149 \$24,416.75

Week's totals 199,540 \$1,136,110.59

A. S. CAMPBELL.

Stock Broker, 218 D. F. Walker Block.

J. JOSEPH DORFER.

Stock Broker, 161 S. Main St.

William H. Tibbals, Broker, has moved to Suite 302-3 Herald Building.

Commercial stocks bought and sold by Cannon & Cannon, 18 E. So. Temple.

\$5.00 BOOKLETS, \$2.00.

Chase, 249 Main.

MANHATTAN IS SCENE OF ACTIVITY

A Correspondent Says New Camp Has Population of Three Thousand.

LEASERS ARE VERY BUSY.

Some of Them Said to be Making Money—Manhattan Dexter Company Settled.

Special Correspondence.

Manhattan, Nye Co., Nev., Jan. 31.—There are about 3,000 people here now, and more are coming in every day. Choice lots in coveted parts of Main street are selling as high as \$5,000.

Every evidence is at hand of a bustling mining camp. Merchants are bringing in big stocks. Warehouses, office buildings, saloons, and gambling houses are being erected on every block. There are at least 1,500 people here from Goldfield, and not less than 1,000 from Tonopah. As yet, but few people from distant cities have arrived.

Banks are in operation. The streets are lined with people day and night, and the air vibrates with excitement. Every new strike reported adds to the electricity in the atmosphere. At least 300 leasers are now at work, and many applications for leases are being received by mine owners.

On lease No. 14 of Union No. 9 claim, a shaft is down 65 feet on a vein five feet wide, and carries good values. The lowest assay taken was \$9 and the highest \$20, while some selected samples of specimen rock go into the thousands. Moreover, the formation, which at the top was fairly pure conglomerate and flaky in appearance and bulk, now is a quart of the Goldfield kind. Charles Wilkerson, superintendent of the Kendall and Sandstrom mine of Goldfield, declares that he has never seen any lease like this.

On the Briggs lease on Union No. 9 claim, there are down 50 feet, and the leasers declare that they are taking out ore at the rate of \$100 an hour.

The Union No. 9 claim is owned by the Manhattan Dexter Mining company, in which George Wingfield, the mining partner of U. S. Senator Nixon, Emil Suro, and Senator Oddis are interested.

STRAY DOG SHIPMENT.

Returns just received from the Columbia Sampling & Ore company for two cars of ore shipped from the Hudson lease on the Stray Dog claim, show an average of \$400 per ton for the entire shipment. This ore was also a tale spar and was taken so near the surface that decomposed granites in the ore could easily be discerned in the ore.

On the April Pool claim of the Seyler-Humphrey Mining company, the leasers are taking out ore from which some big assays have been obtained.

On the bond lease of the April Pool claims on found in streaks gives assays as high as \$40,000 per ton. Sacking is going on and a shipment will be made during the course of the week.

COMBINATION INTERESTS THERE.

An enormous amount of attention is being attracted to the Black Mammoth and Black Mammoth No. 1 claims, owned by the Manhattan Combination Mining company, of which L. Patrick, organizer of the famous Combination Mines company of Goldfield, is president. These claims are a few thousands feet south of the Mulsang. On them the best defined croppings in the district are in evidence, and here, the engineers say, the mother lode of the Stray Dog claim will be found. Two shifts of men have been put to work. Some of the best mining talent in the west is here and is engaged in examining formations and tracing veins, with a view to getting up, at normal figures, any property that is likely to carry an extension of the veins in evidence on the Broncho, Mustang, April Pool, Mayflower, Stray Dog, Jumping Jack, Annie Laurie, Iron King and Iron Queen claims, owned by the Manhattan Cowboy Mining company. 16 leasers are at work. Three of these are already in ore, and one of them is sucking high grade. One strong, well defined ledge and a network of cross ledges are opened up on the Mayflower, Stray Dog, Annie Laurie, Union No. 9, Iron King and Iron Queen claims. The latter, which form a composite group.

Over on the other side of the gulch, the ledge that penetrates the Mustang continues to be before one can be hauled out of the mine. But the strike is a good one, and has put new life into that plucky mining camp—Tooele Transcript.

SALT LAKE BANK CLEARINGS

For the week ending Feb. 3, 1906.

	1906.	1905.
Jan. 29	\$1,161,956.82	\$58,713.42
Jan. 30	928,906.96	429,092.50
Jan. 31	1,051,033.34	583,583.04
Feb. 1	1,215,030.18	427,379.93
Feb. 2	1,108,107.30	418,543.37
Feb. 3	877,613.32	438,039.31

Totals \$5,444,211.02 \$2,807,654.20

Increase, \$2,636,556.82.

BANK STATEMENTS.

New York, Feb. 3.—Statement of the clearing banks for the week shows that the banks had \$11,127,625 over the legal requirements. This is a decrease of \$1,702,225 over last week. The statement follows:

	Loans	Deposits	Reserve	Surplus
Loans	\$1,067,365,700			
Deposits	1,423,300			
Reserve	1,061,400,100			
Surplus	315,500			
Decrease	288,593			
Loans	3,286,500			
Decrease	633,300			
Specie	192,192,100			
Decrease	1,024,200			
Reserve	275,450,400			
Decrease	1,125,400			
Reserve required	263,775,700			
Increase	1,127,725			
Surplus	3,272,475			
Decrease	1,372,475			
Excl. S. deposits	13,228,175			
Decrease	4,682,500			

BOSTON CLOSE.

James A. Pollock & Co. furnish the following quotations from Boston today:

Bingham Con., \$38.50@40.00; Boston

ton Con., \$28.75@32.00; Con. Merc., 60@64; Daily West, 16.50@17.00; Utah Con., 64.75@65.00; U. S. Mining, 58.50@59.00; Allianz, 41.00@42.00; Nevada Con., 11.00@12.00; No. Butte, 36.00@38.50; United Copper, 74.00@74.25.

WESTERN EX. OFFICIALS

Directors Buhl and Baird Will Reach City.

There will be a directors' meeting of the Western Exploration company, held in this city next Monday, at which, no doubt, plans will be mapped out for the coming year's campaign at the property operated under the control of that corporation. Frank H. Buhl and George A. Baird, the latter representing the stock interests of the late P. L. Kimberly, are expected to reach the city tomorrow.

Superintendent Raddatz of the Honerine mine at Stockton, has something of interest to show the visitors on this trip. The strike made last week in the tunnel has grown to such proportions that it can not do other than impress the officials that the long season of expense, without substantial returns, is drawing to an end and that the mine will soon be in condition to begin an era of big production.

The driving of the great Honerine tunnel has been a very costly undertaking, but its building was a necessity and it will go down in history as one of the greatest feats of Utah mining history.

This will be Mr. Baird's first trip west since his election to the presidency of the Honerine Mining company, which is operating the Annie Laurie mine in the Gold Mountain district and before his return east he will make a thorough inspection of that property.

NEVADA STOCKS.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Montana Tonopah, 2.50@2.75; Tonopah Midway, 1.35@1.50; MacNamara, 4.50@5.00; Tonopah Belmont, 2.50@2.75; North Star, 4.00@5.00; Jim Butler, 7.00@8.00; Tonopah Extension, 15.00@19.00; Tonopah Extension, 5.25; Leavitt, 1.30@1.50; Goldfield, 78@81; Sandstrom, 1.30@1.45; Adams, 10@12; Atlanta, 1.40@1.45; Mohawk, 4.00@5.00; Dixie, 6.00@7.00; Columbia Mountain, 2.40@2.70; Junbo, 1.50@1.75; Silver Pick, 1.50@1.75; Stenway, 2.10@2.30; St. Ives, 1.60@1.70; Conqueror, 2.10@2.30; Booth, 2.40@2.60; Gold Bar, 5.00@5.50; West End, 1.70@1.80; Denver, 5.00@5.50; Ohio Tonopah, 14.00@15.00; Original Bullion, 30.00@32.00; Diamondfield, 5.50@5.75; Home Tonopah, 2.00@2.20; Golden Crown, 3.50@4.00; Great Bend, 2.40@2.50; Consolidated Virginia, 1.20@1.30; Ophir, 6.00@6.25; Caladonia, 4.00@4.25; Mexican, 1.20@1.25; Eschwege, 2.00@2.20; Norcross, 5.00@5.25.
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CONCENTRATES.

George Wilson pulled out for Silver City, Ida, last night on mining business.

Mine Manager Louis Cates of the Boston Consolidated is in the city today.

L. H. Outzen, of the Annie Laurie Extension Mining company is in the city from Richfield.

The Taylor & Brunton samplers reported the arrival of 14 cars of ore from Tintic today.

The Pioneer sampler reported for 2 cars of ore from Nevada, 1 from Tintic and 2 from Nevada.

The Lower Mammoth Mining company has three cars of ore in transit to the smelters at Salina.

President Seymour W. Tulloch of the Sevier Consolidated mines in Piute county is in the city after a flying trip to camp.

The ore and bullion settlements reported late yesterday afternoon by Cornick & Co. were as follows: Crude ore and concentrate, \$21,300; base bullion, \$11,200.

President J. E. Bamberger of the Daily West Mining company is expected to reach the city this afternoon from California. Perhaps he will also release something relative to the much-talked-of Park City merger.

A private letter received today from Bullfrog, Nev., contained the information that the Gibraltar Mining company is seeking about 30 acres of high grade ore on the West End claim. The writer says the camp is in splendid shape, and everything points to a boom there in the near future.

Supt. Raddatz of the Honerine mine at Stockton was in from camp last night and had with him 100 pounds of ore from the new strike in the property. Mr. Raddatz says a drift has been run through the ore for 30 feet. The ore is high grade, carrying from 60 to 75 per cent lead with probably 30 ounces in silver.

A mining deed from F. D. Darling and others of Salt Lake City to Edgar S. Darling for the West End claim, which says the camp is in splendid shape, and everything points to a boom there in the near future.

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Increase	14,231,800
Deposits	1,061,400,100
Increase	14,230,500
Reserve	315,500
Decrease	288,593
Capital tenders	83,086,300
Decrease	415,330
Surplus	