

MINING, BUSINESS AND STOCKS

NEVADA HILLS
MEETING TODAY

Stockholders Voted Unanimously
To Retain the Retiring B. and
Of Directors.

NEARLY \$60,000 ON HAND.

Remarkable Dividend Record—Manager
Webster Talks About
Mine Conditions.

The annual meeting of the shareholders of the Nevada Hills Mining company was held today and resulted in the election of the retiring board of directors which consists of Windsor V. Rice, W. H. Clark, James Farrell, John T. Hodson and John A. Kirby of Salt Lake; W. H. Webster, of Fairview, Nevada, and J. R. Davis of Goldfield, Nevada. The new board will probably meet in a few days for organization, and there is no doubt that it will be the same as last year.

Owing to the unavoidable absence of Secretary and Treasurer W. H. Clark in Goldfield, no report was received from that official, but it will be given out later and mailed to shareholders. President Rice, however, stated that the company is in a good financial condition at the present time, the cash balance on hand being \$59,223. He also stated that a total of 4,450 tons of ore were shipped last year and that the average gold content was 1.632 ounces and the average silver content 143.224 ounces per ton.

Manager Webster made an interesting verbal report of conditions at the mine and explained that the recent strike made on the 400-foot level is undoubtedly the most important one that has yet been made to make known to his associates. "The strike was made," he said, "best of the fault in what is undoubtedly an absolutely new and independent vein. This vein was first cut on the 150-foot level, and found to carry four feet of ore, with only one foot exposed. We started a drift on the 400 level to get out under the ore shown above and struck it 90 feet nearer the shaft than I expected we should do. We started a drift on the 400 level in the mine and is much different in character than that developed in the older portion of the mine, to the west. It is heavily sulphide and the value runs up to \$600 a ton and better, with two-thirds in gold and one-third silver. This is precisely the opposite of the way the ore runs in the old workings, where practically two-thirds of the value are in silver, and one-third gold.

"This discovery puts a new face on the Nevada Hills as a mining proposition, and it will be necessary for our wait upon development before deciding on the kind of a mill we shall build. I am sure the ore from this new ledge is going to average better than \$100 a ton, but how much better I would not care to predict at this stage of development. This discovery has been made at substantial depth, where the ore is not so much exposed as it was going to be a very large body or shoot of it. We are marketing some ore at the time, but no attempt has been made to crowd production since the drop in the price of silver. I could take out big dividends as the ore and will do so with the directors consider the best interests of the stockholders justify cutting loose again."

There was some discussion of the plans of the company in the future in a general way, but nothing definite decided. It was the consensus of opinion, however, that Manager Webster had the right idea and that the proper course to take is to develop the latest find further before determining just what kind of mill equipment is needed.

The mine contains a very large tonnage of carbonate ore on the west side of the fault and the directors some time ago determined through a series of tests what processes should be employed to obtain the best extraction; but the appearance of sulphides in the lower workings places an entirely different phase on the mill situation. Before making any move towards construction it is now in order to ascertain what processes are best applicable to recover the values contained in the sulphides.

The Nevada Hills is one of the remarkable mines of Nevada, and although scarcely more than a year old has disbursed five dividends of \$74,643.30 each, or a total of \$372,716.50.

ON MINING EXCHANGE.

Knight Stocks Supply Features for Today's Culls.

The fact that the new Tintic smelter will soon be ready to receive ore is having a very salutary effect on the price of Tintic stocks. The Knight issues, particularly, are being advanced, Colorado and Beck Tunnel have both moved upward during the week—the former sold as high as \$4.22½ and closed on the transfer of 100 shares at \$4.20. Beck Tunnel went up to \$1.10. Lower Mammoth, May Day and Uncle Sam remained unchanged. Utah Consolidated of Tintic was in demand around 13 cents.

Two sales of unlisted stocks were reported, Ohio Copper was bought at \$1.87½ and Cedar at 8 cents.

The closing quotations and sales were:

MORNING CALL.		
Listed Stocks.	Bid.	Asked.
Ajax	.26	.29
Albion	.35	.38
Alcoa	3.25	3.25
Beck Tunnel Con.	1.10	1.12½
Bingham Amalg.	.23	.25
Black Jack Con.	.62	.63
Boston Con.	.11	.11
Bullion Beck	1.00	2.25

STOCKHOLDERS' MEETING OF
Utah-Idaho Sugar Company

Showed condition of that Company's affairs most satisfactory to owners. Before July 1, 1908, the stock ought to increase from Fifty cents to One dollar in market value. If you wish to either buy or sell call and see us, or write for what you want.

GEORGE M. CANNON COMPANY.

Rooms 312-313 Templeton Building.

Phone-Bell 31.

Bullion	.08	.09
Bullion Liberal	.08½	.09
Carroll	.26	.28
Century	.42	.45
Colorado Mining	4.22½	4.25
Columbus Con.	1.60	1.80
Con. Mercur	.42	.42
Crown Point	.24	.26½
Cyclone	.10	.03
Daily	1.60	1.80
Daily Judge	4.65	5.25
Daily West	8.50	8.50
Dromedary Hump	.10	.10
Eagle and Blue Bell	.75	.75
Eagle's Nest	.15	.17
Emerald	.11	.11
Galena	.01	.01
Goldfield Daisy	1.20	.20
Grand Central	3.32½	3.50
Ibex	.12½	.21
Indian Queen	.07	.08
Ingot	.07	.03
Inyo	.14	1.16½
Iron Blossom	.49	.60
Joe Bowers	.09½	.10
Lead King	.08	.08
Little Bell	1.70	2.20
Little Chief	.10	.12
Lou Dillon	.09	.09
Lower Mammoth	.48½	.49½
Mammoth	1.10	2.05
May Day	.47½	.48
Mountain Lake	.51	.53
Nevada Fairview	2.62½	2.67½
Nevada H. Florence	.17	.17½
New York	.17	.17
Ontario	3.75	5.00
Richmond Anaconda	.10	.18
Sacramento	.02	.08
Seven Troughs	.29½	.30
Silver Shield	.05	.10
Sloux Con.	.21½	.22
South Columbus	.58	.60
South Swansea	.17½	.20½
Stray Dog	.04	.09
Swansea	.60	.80
Tetro	.07½	.08½
Uncle Sam	.84	.85
United States (com.)	36.00	38.00
Utah Mine	1.70	1.85
Utah-Michigan	.60	1.00
Utah Con. (Tintic)	.12	.13
Victor Con.	.22	.23
Victoria	1.60	1.75
Wabash	.65	.70
Yankee Con.	.51	.62

Unlisted Stocks.	Bid.	Asked.
Utah Treas. Hill	.21½	.22
Standard Copper	.08	.08½
Ohio Copper	1.87½	2.00
Keystone	.12	.20
Yerington Copper	.08	.08
Volmer	.05	.09
Mason Valley	1.20	

REGULAR CALL SALES.

Beck Tunnel, 1,700 at 1.05; 50 at 1.07½, seller 60; 200 at 1.07½; 200 at 1.10; 200 at 1.10, seller 60.

Black Jack, 1,100 at 61; 2,000 at 62.

Century, 100 at 42.

Colorado, 800 at 4.20; 700 at 4.22½; 1,100 at 4.22½; seller 60; 100 at 4.20, seller 60.

Crown Point, 5,500 at 26½.

Eagle's Nest, 500 at 17; 1,000 at 16.

Iron Blossom, 500 at 51; 600 at 50.

Lower Mammoth, 2,000 at 49.

May Day, 500 at 48.

Mountain Lake, 2,900 at 52.

New York, 200 at 16½; 2,000 at 17.

Seven Troughs, 500 at 30.

Sloux Con., 1,100 at 22.

Uncle Sam Con., 100 at 85; 300 at 84.

Utah Con., 500 at 13½; 2,500 at 13; 2,000 at 12½, seller 60.

Victor, 500 at 10½.

Yankee, 800 at 61.

OPEN BOARD SALES.

Beck Tunnel, 1,700 at 1.10.

Bullion, 500 at 84.

Colorado, 100 at 4.20; 200 at 4.22½; 100 at 4.20, seller 60.

Carroll, 500 at 26; 500 at 27.

Iron Blossom, 200 at 49½; 100 at 49.

May Day, 500 at 48.

Mountain Lake, 3,600 at 52; Scottish Chief, 500 at 4.

Seven Troughs, 1,000 at 30.

Sloux Con., 1,100 at 22.

Uncle Sam, 1,000 at 84.

RECAPITULATION.

Shares. Amount.

Regular call 33,850 \$23,925.00

Open board 12,818 7,711.37

Totals 46,668 \$31,636.37

AFTERNOON CALL.

Stocks. Bid. Asked.

Albion26 .29

Alcoa 3.25 3.25

Beck Tunnel Con. 1.10 1.12½

Bingham Amalg.23 .25

Black Jack Con.62 .63

Boston Con.11 .11

Bullion Beck 1.00 2.25

Carroll26 .28

Century42 .45

Colorado Mining 4.25 4.27½

Con. Mercur42 .42

Crown Point24 .26½

Cyclone10 .03

Daily 1.60 1.80

Daily Judge 4.75 5.25

Daily West 8.50 8.50

Dromedary Hump10 .10

Eagle and Blue Bell75 .75

Eagle's Nest15 .17

Emerald11 .11

Galena01 .01

Goldfield Daisy 1.20 .20

Grand Central 3.32½ 3.50

Ibex12½ .21

Indian Queen07 .08

Ingot07 .03

Inyo14 1.16½

Iron Blossom49 .60

Joe Bowers09½ .10

Lead King08 .08

Little Bell 1.70 2.20

Little Chief10 .12

Lou Dillon09 .09

VOTE UNANIMOUS
FOR BOND ISSUE

Complete Harmony Prevailed at
Meeting of Nevada Douglas
Shareholders.

REPORT OF SUPT. ARENTZ.

Present Indebtedness of Company Will
Be Cleared Up and New
Equipment Bought.

At the special meeting of Nevada Douglas shareholders yesterday afternoon, out of the 600,000 issued shares, 500,000 were represented and the bond issue proposition was carried by a unanimous vote of those present.

"With the funds to be derived from the sale of these bonds," said General Manager W. C. Orem after the meeting, "the company will be in position to clear up all of its present indebtedness and provide means for further equipment of its properties at Yerington. At the present time we are carrying on a very vigorous campaign of development and with results highly satisfactory to us. The Laidlaw property, upon which work has been centered for some little time is opening up splendidly and there is no question but what it is one of the big copper mines of the west."

"I have here the last weekly report of Superintendent Arentz, in which he states that the assay results for the face of the auxiliary drift on the south 500 were as follows: 17; 10; 16; 14; 17; 12; 4; 9; 11 and 7.3 per cent copper. This ore is a sulphide. On the south 500 the face averages for the week ran from 4.55 to 23.15 per cent copper."

Mr. Orem states that to take care of the bond issue it will be necessary to increase the capital stock of the company for the reason that there is yet one-fourth of the capitalization, or 250,000 shares, still in the treasury.

THE LEHI TINTIC.

Shipments to Be Started from This Property Soon.

John Y. Smith, secretary and treasurer of the Lehi-Tintic Mining company, who was in the city yesterday afternoon from Lehi, is authority for the statement that the outlook for the future of that property is most promising and that preparations will soon be made to begin shipments of ore.

The stock will probably be listed on the Salt Lake Stock and Mining exchange within the next month.

INQUIRY FOR BULLOCK.

Tintic Stock Has Been in Good Demand This Week.

There has been considerable inquiry in brokerage circles for the stock of the Bullock mining company during the last few days. The Lehi-Tintic company, who visited the mine last Sunday are said to be among the number who have placed orders with brokers.

A drift is being run from the bottom of the shaft to connect with what is known as the Aspinwall vein, out of which \$100,000 worth of ore is said to have been extracted in the past. At the beginning of the week this drift had been run out 82 feet and it is expected that the objective point will have been reached in 150 feet. Ore is now being stored from the bottom of the incline shaft which runs over \$40 to the ton.

The property has been worked by leasers until recently, but now the company will work the mine on its own account.

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrate \$10,600; base bullion, \$45,900. Total, \$56,500.

UTAH MINE DIVIDEND.

The directors of the Utah mine at Fish Springs posted the usual monthly dividend of \$1.00 per share. Payment will be made on the 21st inst. and the books of the company close tomorrow at noon. The last car of ore sent in to the local smelters netted \$4.70.

WILL TRY EXPERIMENT.

The Silver King Coalition Mines company is going to try the experiment of sinking drill holes from the surface to provide ventilation for certain portions of the Silver King mine. An expert driller has been employed and a drilling outfit assembled. The first hole to be driven, between the Hanauer and Alliance tunnels, will be 12 inches in diameter. About 900 feet of work will be required to connect the two levels.

LOWER MAMMOTH PLANS.

A circular from the offices of the Lower Mammoth Mining company has been received by shareholders which calls attention to a resolution passed at the last meeting of the board of directors setting forth that 60,000 shares of stock are to be sold to obtain funds to meet the company's present obligations and to meet the expense of further development.

It has been ascertained that the larger shareholders of the company have authorized for 60,000 shares, leaving 20,000 shares yet to be disposed of. Some weeks ago the company authorized a bond issue of \$60,000 and the capital stock of the company was increased to \$60,000.

It was finally decided to dispose of the stock in the treasury in the manner stated.

GOLDFIELD CONSOLIDATED.

New York Interests Repented Offer to Foreign Syndicate.

From sources the authenticity of which is not to be questioned, says the New York Commercial, the news has been given out that the option for 600,000 shares of Goldfield Consolidated

John A. Kirby Rufus K. Cobb.

R. K. COBB & CO.

MINES STOCKS AND BONDS

Phones, Ind. 321 Bell 400

17 W. Second So. St.

ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

Letters for scratch paper when we can sell you scratch paper so cheap.

BADGER BROS.,
BROKERS

160 SOUTH MAIN STREET.

MEMBERS SALT LAKE EXCHANGE.

DIRECT PRIVATE WIRES

TO ALL MARKETS. PERFECT FACILITIES FOR EXECUTION OF ORDERS IN NEW YORK STOCKS, CHICAGO GRAIN AND BANK STOCKS.

UTAH INDUSTRIAL AND BANK STOCKS.

WILL BUY

10 COM. NAT. BANK \$140

10 NAT. BK. REPUBLIC 135

WILL SELL

10 UTAH SAVINGS & T. CO. \$112

50 SAN VICENTE LUMBER 90

5 SUMMIT VALLEY RY 80

Mines company stock, at \$6 a share, which was given to a foreign syndicate by New York banking crowd, was bought back from the foreigners at a premium, last they exercise the option, which was to have expired yesterday. It had been feared for some time that the holding of the option would take it up, and the holders of the block of stock, for some reason, came to regret having given the option. While no definite reason is advanced for this step, the holders of the company's stock, which mine at Goldfield have more than exceeded expectations and are partly responsible for the move.

J. H. Mackenzie, general manager of the Goldfield Consolidated Mines company, in a private communication from Goldfield states that the famous bonanza mine in the Mohawk is down 150 feet below the 450-foot level. At that depth the ore for six feet across was shipped out, including waste, and yielded a return of \$134 a ton.

CONCENTRATES.

E. G. Kidder departs for the Yerington district in western Nevada this afternoon.

There will be no quotations from the eastern and San Francisco exchanges until next Monday.

Ernest G. Waugh of the W. H. 79th-basis company is expected to arrive home from the east tomorrow.

L. D. Moore of Cincinnati, who is interested in mining properties in Bingham and Park City, is out on an inspection trip.

Henry M. Crowther has returned to Salt Lake again. Accompanied by Mrs. Crowther, he spent the winter in Mexico and the West Indian islands.

Eliza Woodruff, secretary of the Elk Coal company, accompanied by a number of shareholders, departed for Wyoming this afternoon on a trip of inspection to the mines.

Directors of the Amalgamated Copper company, yesterday declared quarterly dividend of 50 cents per share on its capital stock. This is unchanged from the last previous quarter.

The Elko Prince Mining company was organized in this city yesterday afternoon with a capital of \$100,000. W. F. Snyder is president; L. L. Savage, vice president; L. D. Gordon, secretary and treasurer; who, with J. L. Whitcomb and Paul Ehlers of Goldfield are directors. The basis for the company is the Elko Prince group of mining claims situated in the Gold Circle mining district.

THE KOOYMANS DIVORCED.

Wife Secures Freedom from Notorious Habitude of Various Courts.

Mrs. Gertrude Kooyman, wife of John Kooyman, who has been before the various courts of the state, county and city for offenses of all sorts, secured a last night in the city of Yerington in Judge Armstrong's court after filing a complaint charging him with gross cruelty. The unhappily wedded pair were married in 1880 in Yerington. Mrs. Kooyman is the mother of 16 children.

ANNA KING GOES FREE.

In Judge Diehl's court this morning, the case of the state vs. Anna King, charged with grand larceny, was dismissed on motion of the prosecution. The woman was accused of robbing one M. Snyder of \$50 on March 22. The state was unable to secure the necessary evidence against her and therefore the case was dismissed.

REAL ESTATE TRANSFERS.

TODAY'S.

Jno. T. Knowles to Chas. E. Reed, lot 20, block 1, Belmont, sub. 550