

SUMMER QUIETUDE

APPEARS GENERAL

**Commercial Situation is Holding** 

Its Own With the

Weather.

BANKERS STILL OPTIMISTIC

While Present Volume of Business Is

Not Great, All Signs Indicate

Better Conditions.

It is midsummer, so some commer-

cial activities are innocuously inac-

tive, while others are lively enough. In

banking circles, there is but little to

talk about. Local financiers report

only moderate calls for loans, but with

donosits increasing, and rate of inter-

est unchanged. Borrowers do not seem

to be confined to any special class.

money going out for a wide variety of

money going out the east, it is noticed that a greater feeling of confidence exists in the public mind than for some time past. It is also reported that a good deal of the buying is due to manipulation and short covering. Moreover, large interests have not

Moreover, large interests have have been averse to a rise in securities, which has helped the upward move-ment. A feature has been the not over-fashionable statement of the as-sociated banks, which showed the sur-

reserve reduced to \$856,000. But, s claimed, these statements are to up on the average condition of

made up on the average condition of the banks for the previous week in which the actual surplus reserve is much larger than that shown. A larger amount of interest and divi-dend money paid July 1 has been de-posited with the trust companies, which did not report their condition, which did not report their condition.

out have an aggregate loaning powe

It have an aggregate loaning power arly as large as the banks. Eastern niking men seem to hold that it does it seem likely that there will be low tes for money in the immediate fu-re, because the government deposits e being returned by the banks, and e export of gold has been resum-on account of the searcity of for-bills. The measure in more

eign bills. The recession in general business, predicted some time ago. has been rather slight; in fact, re-ports from the west are that business

this year is about up to that of last year, and many people who a few months ago believed considerable re-

best products.

months ago believed considerable re-trenchment was inevitable now be-lieve 1907 will prove generally satis-factory to the business community at large. The bond market is reported unchanged from the past three weeks. Out of approximately 195 issues of bonds dealt in on the New York stock exchange, there were recorded during the week in 53 issues low prices for the year, these being in many cases the lowest on record. LUMBER. The lumber trade reports the ce-ment business as having been over-done, and therefore quiet at present. The surplus of cement has therefore reduced the prices of concrete con-struction. At the same time, prices of other things have not fallen off, and brick and plumblar cost as much and brick and plumbing cost as much as ever. Then the lumber situation is made more complex by the an-nouncement of the railroads that they propose to fight the decision of the interstate commerce commission on the Interstate commerce commission on the matter of lumber rates. This is a special damper on the wholesale trade in this way. There are the old rates, the rate the railroads proposed to put into effect, and the rate laid down by the commission. Lumbermen are won-dering what rates will cook if the

the commission. Lumbermen are won-dering what rates will apply if the cession is upheld by injunction pro-ceedings. For instance, the old rate to Provo was 40 cents, the ad-vance intended by the roads was 42½ cents, and the rate proposed by the commission is 27½ cents. By a singu-lar oversight of the attorneys of the lumber men, the D. & R. G. was omitted in the list of roads given in the prayer of petitioner. Dealers re-port nothing new locally. With prices \$5 to \$7 per thousand lower than eight years ago, lumber dealers are wonder-ing where their profits are coming in. HARDWARE

Farman Not many dealings of importance in local stocks were recorded during the The main transactions were

week. The main transactions were in Utah-Idaho preferred, considerable blocks of which changed hands at \$8.35 and \$8.97½ ex-dividend. Reports from all the beet fields indicate that no showing in any previous year made in the middle of July, equalled the ha-dications of the coming crop. There is a strong inquiry for Consolidated Wagon & Machine Co. stock, with few or no sellers. The following are the latest outpations: or no sellers. T latest quotations:

new

plain of.

week.

purpose

PEARY SAILS IN

Sidney, N. S., July 17.—Commander Robert E. Peary sailed today on the steamer Roosevelt in another attempt to reach the north pole. His last re-mark as he went over the ship's side was that he expected to accomplish his nurrose

SEARCH OF NORTH POLE

purpose. The Roosevelt steamed away to the north with the pennant of the New York Yacht club at her foremast and the United States ensign at her stern. On the way out of the harbor she ex-changed flag salutes with the French cruiser d'Estres and the Royal Cape Breton Yacht club. The auxiliary coal-ing steamer Eric left about midnight for Hawkesbury on the Labrador coast, where she will be joined by the Roose-velt. At Hawkesbury the Eric will take on board several tons of whale meat that is awaiting her, and then both vessels will continue north, touch-ing at some point further up the coast

associate themselves together for mutual benefit-a line between those and those who associate themselves together in industrial corporations for the purpose

Republican committee at either Denver or Salt Lake for the distribution of campaign material and supplies. No political conferences were held here today by Mr. Hitchcock. He spent the time talking with agents of buildings which offered rooms for po-litical headquarters. little boy stood at one of the rear win-

little boy stood at one of the rear win-dows of his parents' home on the top floor of a house last night, and jumped up and down when he saw the little moths flutter past the window. Finally the child, excited by the num-ber of the moths that new about the window, attracted by the light within, climbed upon the window sill and be-fore his parents could save him, tum-bled to the yard beneath. He was al-most instantly killed. The myriads of white moths that have swept down town the last two

industrial corporations for the purpose of monopolizing some article of com-merce. There is a distinction so broad between these two classes of organiza-tions that it seems to me every one ought to be able to see it, and that dis-tingtion ought to be drawn by law. I am glad that is in the platform. "I am glad that there is a provision in there in regard to a trial by jury in cases of indirect contempt. It is now something like 13 years ago, I belleve, since I first had occasion to discuss that subject. It was after I went out of Congress and before I was nominated for the presidency the first time. A bill was before the senate, and, as I recollect the history of it, it was about like this: It was reported back from.

EXCURSION Rates Sunday to Upper Falls Resort in Provo Canyon. Most beautiful scenery. Hotel or tent cottage accom-modations. Rates reasonable. Trout or chicken dinners. 219 MAIN ST. L. L. DONNAN, Heber P. O. R. G. DUN & CO. 201 OFFICES THE MERCANTILE AGENCY.

all kinds.

"A coal for every purpose."

Ind. phone 137.

Bell phone 955.



#### HARDWARE.

The hardware trade reports collections The bardware trade reports collections better owing to improved conditions. Mining machinery is steady, as the companies are getting into shape again, with more development work in pros-pect. Sporting goods are still proving ready sellers, hammocks, refrigerators and ice cream freezers are going well, and salesmen are sending in good or-ders for fall delivery. Merchants about the state appear to be buying freen. Dealers report many furnaces being ordered for new houses being complet, ed this summer. The harness trade is reported as lively, while the demand reported as lively, while the demand for saddlery goods is unprecedented for this time of year.

#### DRY GOODS.

DRY GOODS. Dry goods jobbers report goods still arriving for fall stocks, mostly staples; also, that the demand for fabrics im-proves gradually, with good promise for the fall jobbing trade. Recovery from the low prices of the year has been ap-parently positive, and firmness in val-ues is gradually looked for. The sale of white goods for 1909 has been start-ed, with an advance in bleached goods, and with standard duck working into a stronger position. Dealers are look-ing for a rather quiet trade on staple cottons, and do not propose to be driven into revision of prices to alcottons, and do not propose to be driven into revision of prices to at-



CURE SICK HEADACHE.

Utab-Idaho Sugar Co., pfd..... 8,95 Utah-Idaho Sugar Co., com...... 2,33 Utah National bank...... 115.00 Utah Savings & Trust Co..... 110.00 Wasters Loan & Savings Western Loan & Savings ..... 106.00 Zion's Sav. Bank & Trust Co.... 350.00

Z. C. M. I..... 203.00

BONDS. Salt Lake City Rallroad...... 100.00 Sumpter Valley Rallroad...... 100.09 Utah Co. Light & Power Co..... 101.50 Utah Sugar Co...... 103.00

## BANK CLEARINGS.

 
 Inst of the entres:

 New York
 \$1,405,602,060

 Chicago
 234,719,000

 Boston
 155,825,000

 Philadelphia
 1,116,635,000

 St. Louis
 59,076,000
18.5 St. Louis Pittsburg 59,076,000 19,379,000 37,727,000 32,941,000 25,588,000 16,479,000 12,012,000 15,821,000 11,976,00 11,976,000 11,945,000 San Francisco Kansas City Cincinnati Minneapolis New Orleans 12.7 5.1 14.3 18.2 21.4 Cleveland ..... Louisville .... Detroit ..... Los Angeles Omaha ..... Milwaukee .. Seattle ..... 10.4 12.6 .... 11.8 adianapolls ortland, Or. 20.8 17.4 52.1 SALT LAKE CITY.

# THE FRANK GOULDS.

## All Efforts of Friends to Effect Recon-

ciliation End in Failure.

ciliation End in Fallure. New York, July 17.-Contrary to the rumors that Mrs. Frank J. Gould had been reconciled to her husband, and that their differences had been amicably set-ticd. Mrs. Gould's suit for divorce is on the motion calendar of the supreme court today, and it is expected that it will be brought to trial within the next few weeks. All efforts of friends of the young couple to bring about a settle-ment of the maritisl difficulties with-out resort to the divorce court are said to have failed. For several weeks, it is reported, both Mr. and Mrs. Gould have had detectives at work getting evidence for the coming proceedings. It is al-leged that Mrs. Gould has had brought down from Novo Scotta two men who are ready to testify as to certain things al-leged to have happened on a yachting trip taken by Mr. Gould to Novo Seotta during the summer of 1996.

### CLEVELAIND BANK FAILS.

Cleveland, O., July 17.—Owing to a run that gradually depleted its vaults of currency, the Farmers & Merchants' Banking company, at 3537 west Twen-ty-fifth street, failed to open its doors this monitor.

ty-fifth street, failed to open its doors this morning. Later a deed of assignment was filed in the insolvency court and Edward 8. Spurney was appointed receiver. The bank was capitalized at \$100,-000. The assets and liabilities are estimated to be about \$500,000. The run upon the bank started in a small way two months ago, when two smaller banks failed here. The bank could not realize upon its securities and as a result, it was decided to close the doors. It was said the securities, when realized upon, will be sufficient to pay all depositors in full.

ing at some point further up the coast to leave mall. Every available space on both the Roosevelt and Eric is load-ed with coal.

## ELECTRIC CARS COLLIDE.

Tacoma, Wash., July 17 .- In a headacoma, wash, sury in-the a head-on collision between electric cars at the Larchmont curve on the Tacoma & Puyallup electric line today, 12 per-sons were injured, one probably fatally. Motorman J. M. McElroy of Tacoma had both legs crushed below the knee, was injured internally and is not ex-pected to recover. The two cars met on a sharp curve about half a mile east of Larchmont almost at full speed. A special car was sent out and brought the injured to

the hospitals in Tacoma. DR. WILSON MURDER.

# Police Believe They Are Gradually

Closing in on His Murderer. Philadelphia, July 17 .- It is reported here tonight that the police are grad-ually closing in on the murderer of Dr. William H. Wilson, who died June 26 William H. Wilson, who died June 26 after drinking poisoned ale from a bottle which had been sent him by ex-press. The man under suspicion is a printer whose wife died eight weeks. ago under peculiar circumstances. He is a typewriter operator, and at the place he is employed has access to four or five different kinds of machines. The letters in the case are all written on a typewriter. The only link missing in the chain of circumstances being drawn around the suspect is the fact that he is said to have been at work on the morning the poisoned ale was expressed.

expressed. Supt. of Police Taylor said that supt, of Poince Taylor said that the report that the man came from Wth-mington, Del., is incorrect. The man under suspicion, it is said, lives in another state, and the town in which he works is a populous one. He is a man of education and formerly was em-ployed by a newspaper.

ADOLPH JULES, FUGITIVE MURDERER, SURRENDERS

Marysville, Cal., July 17.-Exhausted from want of food, his clothes in tal-ters and himself worn out from tramping the mountains for three days, seek-ing to evade his pursuers. Adolph Jules, the Italian who last Tuesday shot down and killed two fellow coun-trymen at a construction camp on the Western Pacific and attempted to mur-der the American foreman and his der the American foreman and his wife, was captured today at Toll Gate by a sheriff's posse in Plumas coun-ty, after a sharp fight. Finding him-

ty, after a sharp fight. Finding him-relf intercepted and his retreat cut off, Jules opened fire upon the posse with the ritle with which he had shot An-tonio Liberatos and Glovanni Pucchai in the Western Pacific camp. He was guickly surrounded, and after many shots were exchanged, finding that he could not break through the corden about him, surrendered to the officers. To prevent a lynching the prisoner was hurried to Oroville and placed in fall. jall

Jall. Posses from three counties have been in pursuit of Jules since the day of his unprovoked crime, which aroused the entire country in that section.

Most invigorating bath in the world,

recollect the history of it, it was about like this: It was reported back fron, the committee of the senate, and in the form in which it was reported the judge could permit a jury. When I read that report I at once criticized it and said that the bill should not provide merely that the judge might permit a jury, but a jury should be demanded as a matter of right by the accused, and my recol-lection is that Senator Allen of this state introduced an amendment to that effect and it was adopted and that it effect and it was adopted and that it went through the senate by so unani-mous a vote that no one called for the roll. It is now more than 12 years mous a vote that no one called for the roll. It is now more than 12 years since that time, and yet the influences which have been opposed to this legis-lation have been so strong that up to this time that measure of justice has been defeated. I am very glad that in our platform there is a provision de-manding a trial by jury in cases of in-direct contempt direct contempt. "I am giad, too, that we are able to

"I am glad, too, that we are able to agree upon an injunction plank that was satisfactory to the leaders of the laboring men and the members of the resolutions committee. I also am grati-fied, and I think the party's stand upon that subject ought to be satisfactory to all. You will find that this is no at-tempt to interfere with the legitimate use of the writ of injunction where there is real occasion for it, but that this writ shall not be issued in labor, disputes under circumstances that would not justify its use were there no labor disputes, ought to be satisfactory to all. In other words that it shall labor disputes, ought to be satisfactory to all. In other words that it shall not be issued merely for the purpose of giving to one party of a labor dis-pute an advantage over the other, but there must be conditions that would justify its issuance if there were no la-bor dispute, and L think that the labor leaders in stating it in that way have acted wisely, for they have not asked for special privileges for the laboring men.

for special privileges for the laboring men. "I have simply briefly referred to these as some of the planks in the plat-form. I believe it can be said that no great party has ever adopted a plat-form that embodies so much as our platform does that is of vital interest to the great toiling masses of the coun-try and I am glad that that platform was broad enough to embody some dial legislation needed by all elements of our population and the unanimity with which you gentlemen speak so for those who are known as wage-earn-ers, those who belong to the labor orers, those who belong to the labor ganizations, this unanimity among ought to be imitated by those who in other departments of industry. for that platform is just as true to those who toil upon the farm as to those who who toil upon the farm as to those who toll in the factory; it is as true to those who toil in the eexhange of products as to those who toll in the orginal pro-duction. In a word that platform, it

There is more Catarrh in this section of the country than all other diseases put together, and until the jast few years was supposed to be incurable. For a great many years doctors pronounced it is local disease and prescribed local remedies, and by constantly failing to cure with local treatment, pronounced it incurable. Science has proven catarrh to be a constitutional disease and therefore requires constitutional treat-ment. Hail's Catarrh Cure, manufactur-ed by F. J. Cheney & Co. Toledo, Ohio, is the only constitutional cure on the market. It is taken internally in doses from 16 drops to a teaspoonful. It acts directly on the blood and muccus sur-faces of the system. They offer one bundred dollars for any case it fails to cure. Send for circulars and testi-monials. Address; F. J. CHENEY & CO. Toledo, Ohio. Sold by Druggists, 75:

Fold by Druggists, 75c. Take Hull's Family Pills for consti-

The invasion of 1862 lasted for six days and one morning in the latter part of July the streets in New York and Brooklyn were filled with millions of dead moths. The 'measuring worms'' that laid the eggs that produced the white-winged insects, disappeared as suddenly as they came, and have not

suddenly as they came, and have not been seen since. The cloud of moths that swept down Broadway did not stop to feed in City Hall park. Only a small part of the foliage of the trees was attacked. The flight was continued to Battery park where the insects clung to tree trunks and branches while the eggs of the fe-male warm denominad. These eggs will and branches while the eggs of the fer-male were deposited. These eggs will go through a period of incubation of 355 days and the butterfly that finally ap-pears will live for seven days. Dr. Southwick, the city entomologist.

Dr. Southwick, the city entomologist, foresaw three days ago that the inva-sion of the measuring worm prom-ised to threaten the park and made immediate preparations to spray the tree trunks and branches with an insec-ticide to destroy the egg mass and five gangs of men will work constantly until the enaire park area is covered.

#### MURDERER EXECUTED.

MURDERER EXECUTED. Moundsville, W. Va., July 17.-Frank Johnson, a negro, was banged late to-day at the West Virginia penitentiary in this place for the murder of Mrs. Beulah Martin at Gypsy, W. Va., at March 3, last. The execution was without special incident and death came nine minutes after the drop fell. A sensational feature of Johnson's last day was a confession made to the chaplain of the prison, the Rev. H. B. Sanford, in which he said he had com-mitted five murders during his career. "It is all right to hang me: I de-serve to be hanged," he told the clergyman, who had come to him to administer to his spiritual needs. John-son then gave the names and ad-dresses, 60 fur as he knew them, of the five persons he said he had killed. He gave details of some of the mur-ders, but as to others refused to give particulars. particulars.

# PROHIBITION CAMPAIGN.

It Will be Opened at Lincoln, Nebras-

ka, August 10.

Columbus, O., July 17.-Eugene W., Chatin, Prohibition candidate for pres-ident, and Aaron S. Watkins, candidate for vice president, remained in Co-lumbus today for consultation with the national committee. It was decided to open the campaign at Lincoln. Nch., Aug. 10, when Chafin will speak,

### TAKE A VACATION.

Now is the time to take a vacation. get out into the woods, fields and mountains and visit the seashore, but do not forget to take a bottle of Cham-berlain's Colic, Cholera and Diarrhoea Remedy along with you. It is aimost certain to be needed and cannot be ob-tained on railroad trains or steamships. It is too much of a risk for anyone to leave home on a journey without it. For sale by all druggists.

### FRESH EGGS.

Eat Brook Ranch eggs and poultry. Phone Forest 69 n y.

Don't fool with that leaky hose any longer Get a good hose cheap at the Salt Lake Hardware Co.

Do it today, take a bath at Saltair.