

MINING, BUSINESS AND STOCKS

STAGNATION HITS
MINING EXCHANGE

Holiday Season Makes Business
Slow With Mostly Profes-
sional Dealings.

IRON BLOSSOM LIVELIER.

South Columbus Consolidated Moves
Up a Point—Scarcely Any Ac-
tivity on Curb Market.

Real holiday stagnation struck the exchange with a bang this morning, and stocks sold as though holiday buying was of more interest than the game of the bulls and bears. The market was even more quiet than yesterday with the total number of stocks sold on both the regular and open board amounting to 32,050 shares, representing \$2,637,257.

Trading in Iron Blossom was limited to 500 shares this morning on the regular board, which sold for \$2.57½. This is 2½ cents higher than the asked price at closing time yesterday. The market did not seem keen for the stock at this price this morning. Colorado reached a new high point for the week when 700 shares went at \$2.07½. On the open board Iron Blossom struck a higher point, selling at \$2.62½, buyer 60 days.

South Columbus Consolidated moved up a point from yesterday's prices. The high point reached was 56, buyer 60 days.

All the sales of the morning session were slow, and it could be plainly seen that it was mostly professional work.

ON THE CURB.

The curb market today was a dead one. Bingham Central Standard was the only stock showing activity. It was disposed of at 25 cents. On Utah Treasury Hill 25 cents was bid with no offer.

Daily appeared in the market and was offered at \$1.50.

FORENOON SESSION.

| Listed Stocks. | Bid. | Asked. |
|-----------------------|-------|--------|
| Addie | .08 | .08 |
| Ajax | .21 | .21 |
| Albion | .23 | .23 |
| Alice | 2.75 | 2.75 |
| Beck Tunnel Con. | .83 | .85 |
| Big Hill | .05 | .05 |
| Bingham Amalg. | .10 | .10 |
| Black Jack Con. | .47½ | .48½ |
| Bonnie Brier | .05 | .05 |
| Brooklyn Con. | .08 | .08 |
| Bull | .05 | .05 |
| Boston Con. | .15 | .15 |
| Carissa | .90 | .90 |
| Century | .10 | .10 |
| Colorado Mining | 3.00 | 3.00 |
| Columbus Con. | 1.27½ | 1.27½ |
| Con. Mercur | .17 | .17 |
| Crown Point | .17 | .17½ |
| Daily Judge | 4.70 | 4.70 |
| Dragon | .41 | .43 |
| Eagle & Blue Bell | .12 | .12 |
| Eagle's Nest | .12 | .12 |
| East Tintie Dev. | .08 | .08 |
| Emerald | .17 | .17 |
| Galena | .03 | .03 |
| Godiva | .03 | .03 |
| Gold Circle Crown | .30 | .30 |
| Goldfield Daisy | .70 | .70 |
| Grand Central | 2.87½ | 3.00 |
| Ingot | .16 | .16 |
| Ingot | .10½ | .11 |
| Ingot | .07½ | .08 |
| Iron Blossom | 2.55 | 2.60 |
| Iron King Con. | .01 | .01 |
| Joe Bowers | .01 | .02½ |
| Keystone | .27½ | .30 |
| King David | .30 | .31 |
| King William | .40 | .40 |
| Lead King | .40 | .40 |
| Little Bell | 1.75 | 2.00 |
| Little Chief | .16 | .20 |
| Lower Mammoth | .28 | .30 |
| Mason Valley | 2.50 | 2.60 |
| May Day | .20 | .20 |
| Mountain Lake | .36½ | .37 |
| Nevada British | .35½ | .36 |
| Nevada Fairview | .01½ | .01 |
| Nevada Hill | 1.40 | 1.50 |
| New York | .04 | .04 |
| North Cliff | .02½ | .02½ |
| Newhouse | 6.00 | 6.00 |
| Richmond Anaconda | 1.55 | 1.60 |
| Silver King | .20 | .20 |
| Silver King | 4.75 | 4.75 |
| Silver King | .02½ | .02½ |
| Scottish Chief | .05 | .05 |
| Seven Troughs | .20 | .20½ |
| Silver Shield | 1.12½ | 1.12½ |
| Sioux Con. | .13 | .13 |
| South Columbus Con. | .54 | .55 |
| Southern Swansea | .01 | .05 |
| Swansea Con. | .30½ | .31½ |
| Swansea Ext. | .03½ | .04 |
| Stray Dog | .03 | .03 |
| So. Iron Blossom | .06 | .06 |
| Tetro | .15½ | .16 |
| Tintie Central | .07½ | .08 |
| Tintie Silver | .12½ | .12½ |
| Tintie Silver Crown | .19 | .19 |
| Tintie Comb | .06½ | .08 |
| Uncle Sam Con. | .51 | .52 |
| United Mercur | .05 | .05 |
| United States (com.) | 42.50 | 42.50 |
| Utah Con. (Tintie) | .20 | .21 |
| Victor Con. | .10½ | .11 |
| Victoria | 1.75 | 1.80 |
| Wabash | .17½ | .20 |
| Yankee Con. | .25 | .30 |
| Yerington Copper | .18 | .20 |
| Zenith | .05 | .10 |
| Unlisted Stocks. | Bid. | Asked. |
| Ohio Copper | 5.15 | 5.30 |
| Utah Treasure Hill | .25 | .25 |
| Seven Troughs Con. | 1.00 | 1.00 |
| Bingham Central Stan. | .25 | .25 |
| Piute | .18 | .20 |
| Daily | 1.50 | 1.50 |
| East Tintie Con. | .04 | .04 |

At the present market price

We know of no other commercial stock that for the general public pays as large a dividend and has as good prospects as a permanent investment as the

Preferred Stock in the
Utah-Idaho Sugar Company

Dividends are quarterly, 1½ cents per share; the next being payable Dec. 31, 1908. We both buy and sell this stock and our price is the fair market price at the time your order reaches us.

GEORGE M. CANNON CO.,
Rooms 312-313 Templeton Building, Phone Bell 57

This Morning's Metals.

| | |
|------------------|----------|
| SILVER. | 48¾ |
| LEAD. | 4.30 |
| COPPER cathodes. | 13 13-16 |

NEW YORK QUOTATIONS.

| | |
|---------------|----------------|
| LEAD, dull. | 4.12½ @ 4.15 |
| COPPER, dull. | 14.25 @ 14.37½ |

| | |
|--------------|------|
| Mineral Flat | .14½ |
| Tailsman | .03 |

FORENOON SALES.

Iron Blossom, 500 at 2.57½; Joe Bowers, 1,000 at 2.75; Mountain Lake, 500 at 37; 500 at 36½; South Con., 1,000 at 1.30; 700 at 1.32½; South Columbus Con., 100 at 54; 800 at 55; 1,500 at 56, buyer 60; Swansea, 1,000 at 31; Tetro, 500 at 15½; 500 at 15; Tintie Central, 1,500 at 7½; 500 at 5; Uncle Sam Con., 150 at 53; 1,200 at 52; 300 at 54; Victoria, 100 at 1.75; 100 at 1.77½; Wabash, 100 at 1.75.

OPEN BOARD.

Black Jack, 200 at 47½; Crown Point, 500 at 17½; Carissa, 600 at 90; Colorado, 800 at 3.00; 700 at 3.07½; Iron Blossom, 500 at 2.57½; seller 60; 1,500 at 2.57; 2,025, buyer 60; New York, 1,000 at 63½; Seven Troughs, 2,000 at 20½; Sioux Con., 500 at 1.32½, buyer 60; 1,000 at 1.30; 1,500 at 1.27½; South Columbus Con., 300 at 55; Tetro, 2,000 at 16½; 1,000 at 17; Tintie Central, 500 at 8.

TOTALS.

| Shares. | Amount. |
|--------------|--------------------|
| Regular call | 12,450 \$7,078.75 |
| Open board | 15,600 \$22,660.50 |
| | 32,050 \$29,637.25 |

AFTERNOON QUOTATIONS.

| Listed Stocks. | Bid. | Asked. |
|-----------------------|-------|--------|
| Addie | .08 | .08 |
| Ajax | .21 | .21 |
| Albion | .23 | .23 |
| Alice | 2.75 | 2.75 |
| Beck Tunnel Con. | .83 | .85 |
| Big Hill | .05 | .05 |
| Bingham Amalg. | .10 | .10 |
| Black Jack Con. | .47½ | .48½ |
| Bonnie Brier | .05 | .05 |
| Brooklyn Con. | .08 | .08 |
| Bull | .05 | .05 |
| Boston Con. | .15 | .15 |
| Carissa | .90 | .90 |
| Century | .10 | .10 |
| Colorado Mining | 3.00 | 3.00 |
| Columbus Con. | 1.27½ | 1.27½ |
| Con. Mercur | .17 | .17 |
| Crown Point | .17 | .17½ |
| Daily Judge | 4.70 | 4.70 |
| Dragon | .41 | .43 |
| Eagle & Blue Bell | .12 | .12 |
| Eagle's Nest | .12 | .12 |
| East Tintie Dev. | .08 | .08 |
| Emerald | .17 | .17 |
| Galena | .03 | .03 |
| Godiva | .03 | .03 |
| Gold Circle Crown | .30 | .30 |
| Goldfield Daisy | .70 | .70 |
| Grand Central | 2.87½ | 3.00 |
| Ingot | .16 | .16 |
| Ingot | .10½ | .11 |
| Ingot | .07½ | .08 |
| Iron Blossom | 2.55 | 2.60 |
| Iron King Con. | .01 | .01 |
| Joe Bowers | .01 | .02½ |
| Keystone | .27½ | .30 |
| King David | .30 | .31 |
| King William | .40 | .40 |
| Lead King | .40 | .40 |
| Little Bell | 1.75 | 2.00 |
| Little Chief | .16 | .20 |
| Lower Mammoth | .28 | .30 |
| Mason Valley | 2.50 | 2.60 |
| May Day | .20 | .20 |
| Mountain Lake | .36½ | .37 |
| Nevada British | .35½ | .36 |
| Nevada Fairview | .01½ | .01 |
| Nevada Hill | 1.40 | 1.50 |
| New York | .04 | .04 |
| North Cliff | .02½ | .02½ |
| Newhouse | 6.00 | 6.00 |
| Richmond Anaconda | 1.55 | 1.60 |
| Silver King | .20 | .20 |
| Silver King | 4.75 | 4.75 |
| Silver King | .02½ | .02½ |
| Scottish Chief | .05 | .05 |
| Seven Troughs | .20 | .20½ |
| Silver Shield | 1.12½ | 1.12½ |
| Sioux Con. | .13 | .13 |
| South Columbus Con. | .54 | .55 |
| Southern Swansea | .01 | .05 |
| Swansea Con. | .30½ | .31½ |
| Swansea Ext. | .03½ | .04 |
| Stray Dog | .03 | .03 |
| So. Iron Blossom | .06 | .06 |
| Tetro | .15½ | .16 |
| Tintie Central | .07½ | .08 |
| Tintie Silver | .12½ | .12½ |
| Tintie Silver Crown | .19 | .19 |
| Tintie Comb | .06½ | .08 |
| Uncle Sam Con. | .51 | .52 |
| United Mercur | .05 | .05 |
| United States (com.) | 42.50 | 42.50 |
| Utah Con. (Tintie) | .20 | .21 |
| Victor Con. | .10½ | .11 |
| Victoria | 1.75 | 1.80 |
| Wabash | .17½ | .20 |
| Yankee Con. | .25 | .30 |
| Yerington Copper | .18 | .20 |
| Zenith | .05 | .10 |
| Unlisted Stocks. | Bid. | Asked. |
| Ohio Copper | 5.15 | 5.30 |
| Utah Treasure Hill | .25 | .25 |
| Seven Troughs Con. | 1.00 | 1.00 |
| Bingham Central Stan. | .25 | .25 |
| Piute | .18 | .20 |
| Daily | 1.50 | 1.50 |
| East Tintie Con. | .04 | .04 |

AFTERNOON SALES.

Beck Tunnel Con., 100 at 84; Carissa, 500 at 91; Grand Central, 200 at 2.95; Ingot, 1,000 at 75; Iron Blossom, 500 at 2.57½; 200 at 2.62½; buyer 60; 1,000 at 2.60; buyer 60; 200 at 2.60; buyer 30; Lower Mammoth, 100 at 29½; 100 at 29; Mountain Lake, 200 at 37; Seven Troughs, 500 at 20; Sioux Con., 500 at 1.27½; 200 at 1.30; buyer 40; Tetro, 3,300 at 17; Uncle Sam Con., 200 at 51; Victoria, 100 at 1.75; 100 at 1.72½.

INFORMATION FROM EAST.

Lafayette Hanchett, general manager of the Newhouse interests returned last night, and this morning was busy at his desk looking over the business that accumulated during his absence. Mr. Hanchett declared this morning that an executive committee has been appointed to have charge of the affairs of the Boston Consolidated and that hereafter all information will be given out in the east. He asserted that stringent orders have been issued that no information be given out relative to the property unless it comes from the committee.

This is looked upon by mining men as an odd state of affairs, as it ties the hands of local people interested in the property as far as publicity is concerned. All information has to be sent east, censored and then given out.

John A. Kirby. Rufus K. Cobb.

R. K. COBB & CO.,

Members S. L. Stock & Min. Ex.

MINES STOCKS AND BONDS

Phones Ind. Bell 4800.

17 W. SECOND SO. ST.

ORDERS PROMPTLY EXECUTED

IN ALL MARKETS.

ITALY WILL NEED
COPPER FOR ROADS

Will Consume Vast Quantity of
Metal in Building and Elec-
trifying Railroads.

ELECTROLYTIC IN DEMAND.

Chilean Copper is Replaced by Ameri-
can Product at Cable Making and
Manufacturing Plants.

"Italy is to be a great consumer of American crude copper and for many forms of American patented articles in brass and copper for electrical engineering in connection with comprehensive plans for the electrification of steam railroads," says the president of the domestic cable building corporation to Boston Financial News.

"For two or three years the Italian government has been taking the advice of prominent American civil and electrical engineers, iron and steel trade experts, railroad traffic managers and car and electric locomotive builders on the matters of the reorganization of the principal railways of the kingdom. The work of reorganization is already going on at several important railway centers. All the railways north of Milan are to be electrified, and that are single track are to be double-tracked to deal with a rapidly increasing traffic.

"The day before I left Milan—Nov. 12—the head of the greatest cable summing interest in Italy told me that Italy will not use less than 50,000,000 pounds of American electrolytic copper in various forms for the work that is now beginning. All this copper will be wanted within a year. Then there are electrifications to be done in other parts of the kingdom, calling for sufficient copper to care for 3,500 miles of railway. There also is to be an electric towing system for a projected barge line from Milan to Venice. Next year will see also the electrification of the railway between Florence and Bologna, and from Genoa to Man. There is good reason for believing that a great deal of American steel will be bought on account of the rolling stock to be made for the electrified railways.

REPLACES CHILEAN COPPER.

"I found a very warm feeling toward the United States in all parts of the kingdom. Within a decade, Italy's trade with our country has assumed large proportions, she is buying more than ever from us and we are buying more from her. I met a number of the executive officers of electrical engineering plants and chemical manufacturers in Italy who used to consume Chilean copper, but who now are using none but American electrolytic copper. One cable-making concern in Milan, which employs 5,000 hands, is about to place a big contract in this country for electrolytic copper for ocean cables. The metal is to be shipped in February, March, April and May. I understood that the specification would be for 12,000,000 pounds.

"Italy is going to emancipate herself from British coal, and is doing more in hydro-electric power than any other country in Europe. At one place, where 5,000,000 pounds of American copper is to be worked up for account of a hydro-electric railway and lighting plant, the use of the river has raised several times in a descent of two miles. The king of Italy told me that he believes that within 10 years there will not be a dozen steam locomotives in Italy engaged in main line traffic."

RECOVERS SUCCESS STOCK.

The decision of Justice of the Peace Dana T. Smith was set aside yesterday by the United States court in the case of P. D. White against M. Rudel and Joseph Rudel, holding that White is entitled to 10,000 shares of stock in the Success Mining company, valued at \$21.10.

The plaintiff charged that he borrowed \$74 from Rudel in November, 1901, and gave as security the stock. The stock and money were transferred to Rudel, who secured a judgment and bought the stock in at a sheriff's sale. He then presented it to the company to be transferred which was refused. White then filed suit for the recovery of the stock.

LOSSES TO UTAH COPPER.

Through a decision given by Judge Morse yesterday George T. Chandler and Martha J. Watson lose their suit against the Utah Copper company, the West Mountain Placer Mining company. The plaintiffs filed suit for \$28,000 for the rental and damages to water rights, which it was charged the defendants wrongfully usurped.

The Watson Mining company, organized in 1888, constructed a 3,000 foot tunnel which tapped a subterranean water right that was owned by the Bingham Canyon stream. Watson and Chandler held the right to this stream when the Watson claims were sold to the West Mountain company. The ground was later leased by the Utah Copper company. The West Mountain company, in sinking a shaft, tapped the stream above where the Watson Tunnel had tapped it. But the water was not diverted.

When the Utah Copper company took charge it filed on the water rights with the state engineer. It was granted the right of the water, the plaintiffs assert that they were entitled to the water and therefore filed suit.

NEW SMELTING CONCERN.

Word from New York is to the effect that every effort has been made to discourage and cause the abandonment of the building of the new smelter by the Utah Consolidated in Tooele county. The promoters, however, have announced their determination to carry the matter to a successful conclusion. The organization of the company will probably be effected about Jan. 1. It is the understanding that the concern will make the Utah smelter a nucleus

Will Buy

| | |
|---------------------------|----------|
| 10 Z. C. M. I. | \$201.00 |
| 10 State Bank | 200.00 |
| 10 Home Fire | 140.00 |
| 10 Oregon Lb. Co. | 14.00 |
| 10 Utah National Bank | 15.00 |
| 10 Deseret National Bank | 28.00 |
| 10 R. Mt. Bell Telephone | 57.00 |
| 500 Utah-Idaho Sugar Pfd. | \$75 |

EDWARD L. BURTON

11 East First South, S. L. City.

BADGER BROS.,
BROKERS

160 SOUTH MAIN ST.

MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and all Francisco stocks. Accounts carried on conservative margins. Loans made on stocks.

WILL SELL

First National Bank of Ogden, \$20.
Independent Bank, 30.
100 Utah-Arizona Gold & Copper Mining, 11c.
200 Utah National Bank, \$17.
100 Utah-Idaho Sugar Pfd., ex-dividend, \$3.80.
100 Utah-Idaho Sugar, Com., \$3.65.
100 People's Coal, 20c.

about which it intends to build many more and which in time will extend to Europe. Ample capital has been provided for the project.

Besides the Ryan-Cole interests, the proposition is backed by the Amalgamated Copper company and the United States Steel Corporation. It is understood that among the directors will be William G. Rockefeller.

LOOKING OVER BOOKS.

President Short of the United States Smelting & Refining company is busy looking over the books of the company preparatory to the annual report. He says that in spite of the fact that the company has been out to a great deal of expense during the year, it will have a good record when the work of the year is summed up.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire this afternoon:

| Stocks. | High. | Low. | Sales. |
|-----------------|-------|------|--------|
| Boston Con. | 16 | 15½ | 615 |
| Butte Coal | 27½ | 26½ | 1035 |
| Calumet & Ariz. | 117 | 116 | 120 |
| Copper Range | 80½ | 79½ | 687 |
| Cumberland Pld. | 10 | 10 | 30 |
| Daily West | 10 | 10 | 30 |
| Devis Butte | 3½ | 3½ | 20 |
| East Butte | 9½ | 9 | 885 |
| Groux Con. | 6½ | 6½ | 20 |
| Greene | 2½ | 2½ | 20 |
| Nevada Con. | 19½ | 18½ | 725 |
| Nevada Utah | 3 | 2½ | 340 |
| Nipissing | 10½ | 10½ | 105 |
| North Butte | 8½ | 8½ | 160 |
| Quincy | 12½ | 12½ | 160 |
| U. S. S. Con. | 43 | 43 | 160 |
| U. S. S. Pfd. | 46½ | 46½ | 80 |
| Utah Con. | 44½ | 44½ | 117 |

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon: