

**MORE LIGHT ON  
STANDARD OIL CO.**

Indiana Concern in 1906 on a  
Capital of a Million Dollars  
Earned Over \$10,000,000.

**FACTS ARE FAST COMING OUT.**

Profits of Seventeen Subsidiary Cos.  
Placed on Record in Federal  
Suit Against Trust.

New York, Sept. 18.—More light was shed upon the remarkable earning capacity of the various subsidiary companies of the Standard Oil company today when Frank H. Kellogg, who is conducting the federal suit, succeeded in placing upon the record the profits of 17 of the principal subsidiary companies in the years 1903 and 1904. The statements of earnings of the Standard Oil company of Indiana, which was recently fined \$25,240,000 by Judge Landis of Chicago for rebating, disclosed that in 1904 the company earned \$10,516,083 on a capitalization of \$1,000,000, or over 1,000 per cent a year. The Indiana company in 1906 earned more than any subsidiary company of the big combine. Mr. Kellogg developed during the day, while Mr. Clarence G. Fay, assistant controller of the Standard Oil company, was on the stand, a curious problem of financial book-keeping or handling of accounts, which Mr. Fay failed to explain.

**ENORMOUS PROFITS.**

From figures submitted it was shown that the Standard Oil company of New York in 1904 made a profit of \$1,775,500 and paid dividends of \$1,175,500. The Standard Oil company of New Jersey in the total sum of \$22,983,430. This transaction reduced the net assets of the New York company from \$40,425,500 to \$17,442,000, while the liabilities leaped from \$47,446,234 in 1903 to \$81,245,145 in 1904, an increase of nearly \$34,000,000. The gross assets of the New York company, however, increased from \$88,974,501 in 1903 to \$96,574,852 in 1904. Meanwhile the accounts receivable of the Standard Oil company of New Jersey grew from \$19,465,041 in 1903 to \$25,572,821 in 1904, while the accounts payable of the Standard Oil company of New Jersey grew from \$19,465,041 in 1903 to \$25,572,821 in 1904. Mr. Fay was closely questioned as to the nature of the increased liabilities of the New York company and the increase in the accounts receivable of the Standard Oil company of New Jersey, but he said he could not tell until he had examined the books of both companies, which he told Mr. Kellogg he would do.

Charles M. Pratt, secretary of the Standard Oil company, recalled to the witness stand, told how he had held for the Standard Oil company the stock of the Waters-Pierce Oil company at the time when it was not permitted to operate in the state of Texas. He said that he held the stock as a matter of convenience and not to avoid the anti-trust laws of Texas.

**SOME INTERESTING SIDELIGHTS.**

Mr. Pratt threw some interesting sidelights on the Standard Oil company, the stock of which was held for a long period by Mr. Van Buren, who was not connected with the Standard Oil company. Mr. Van Buren purchased the stock from Mr. Pratt and early this year the Standard Oil company bought it back. The nature of the transaction showed that Mr. Van Buren received from the Standard Oil company exactly what he paid for the stock, and that during the time he held it the dividends were paid to the Standard Oil company.

H. H. Telford, treasurer of the Standard Oil company, was called to the stand late today and Mr. Kellogg made an effort to have spread on the records a copy of the trust agreement of 1882, but John G. Milburn, chief counsel for the defendant company, objected on the ground that such an agreement was prior to July 2, 1890, when the Sherman anti-trust law went into effect.

**SUBSIDIARY COMPANIES.**

Atlantic Refining company, in 1903, capital, \$5,000,000; dividends, \$1,498,830; profits, \$2,784,190; in 1904, dividends, \$2,499,501; profits, \$5,006,237.

Buckeye Pipe Line company, in 1903, capital, \$1,000,000; dividends, \$1,499,953; profits, \$5,592,147; in 1904, dividends, \$5,793,280; profits, \$7,623,302.

Continental Oil company, in 1903, capital, \$500,000; dividends, \$499,953; profits, \$578,990; in 1904, dividends, \$499,953; profits, \$592,042.

Eureka Pipe Line company, in 1903, capital, \$1,000,000; dividends, \$2,499,440; profits, \$1,118,295; in 1904, dividends, \$1,449,634; profits, \$2,437,194.

Galena Signal, in 1903, capital, \$1,000,000; dividends, \$1,125,500; profits, \$1,623,271; in 1904, dividends, \$1,677,200; profits, \$2,400,000.

Indiana Pipe Line company, in 1903, capital, \$1,000,000; dividends, \$2,790,900; profits, \$4,196,664; in 1904, dividends, \$2,779,446; profits, \$5,514,192.

National Transit company, in 1903, capital, \$2,450,000; dividends, \$2,541,162; profits, \$5,549,042; in 1904, dividends, \$5,699,580; profits, \$10,929,347.

New York Transit company, in 1903, capital, \$5,750,000; dividends, \$3,049,250; profits, \$2,505,639; in 1904, dividends, \$2,696,564; profits, \$3,341,283.

Northern Pipe Line company, in 1904, capital, \$1,000,000; dividends, \$78,592; profits, \$19,522; in 1904, dividends, \$2,699,000; profits, \$1,591,014.

## CURES S. S. S. BLOOD POISON

In no other disease is a thorough cleansing of the blood more necessary than in Contagious Blood Poison. The least particle of this insidious virus will multiply in the circulation and so thoroughly contaminate the blood that no part of the body will be exempt from the ravages of this powerful disease. Usually the first symptom is a little sore or ulcer, insignificant in itself, but soon the blood becomes so contaminated that the mouth and throat ulcerate, glands in the groin swell, hair and eye-brows come out, copper-colored spots appear on the body, and frequently sores and ulcers break out on the flesh to humiliate the sufferer. S. S. S. cures Contagious Blood Poison by purifying the circulation. It attacks the disease in the right way by going down into the circulation, neutralizing and forcing out every particle of the poison, and making this fluid pure, fresh and health-sustaining. The improvement commences as soon as the patient gets under the influence of S. S. S., and continues until every trace of the disease is removed from the blood, and the sufferer completely restored to health. No one particle of the poison is left for future out-breaks after S. S. S. has purged and purified the blood. Book on the home treatment of this disease and any medical advice desired free.

**THE SWIFT SPECIFIC CO., ATLANTA, GA.**

**Dr. Lyon's  
PERFECT  
Tooth Powder**

Cleanses, preserves and  
beautifies the teeth, and  
Purifies the breath  
A superior dentifrice  
for people of refinement

Established in 1866 by  
**J. H. Lyon, D.D.S.**

Solar Refining company, in 1903, capital, \$500,000; dividends, \$1,498,830; profits, \$2,784,190; in 1904, dividends, \$2,499,501; profits, \$5,006,237.

Southern Pipe Line company, in 1903, capital, \$1,000,000; dividends, \$2,499,440; profits, \$1,118,295; in 1904, dividends, \$1,449,634; profits, \$2,437,194.

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Standard Oil company of Indiana, in 1903, capital, \$1,000,000; dividends, \$2,790,900; profits, \$4,196,664; in 1904, dividends, \$2,779,446; profits, \$5,514,192.

Standard Oil company of Illinois, in 1903, capital, \$1,000,000; dividends, \$2,790,900; profits, \$4,196,664; in 1904, dividends, \$2,779,446; profits, \$5,514,192.

Standard Oil company of Michigan, in 1903, capital, \$1,000,000; dividends, \$2,790,900; profits, \$4,196,664; in 1904, dividends, \$2,779,446; profits, \$5,514,192.

Standard Oil company of Minnesota, in 1903, capital, \$1,000,000; dividends, \$2,790,900; profits, \$4,196,664; in 1904, dividends, \$2,779,446; profits, \$5,514,192.

Standard Oil company of Iowa, in 1903, capital, \$1,000,000; dividends, \$2,790,900; profits, \$4,