

MINING, BUSINESS AND STOCKS

GREENWATER HAS GREAT FUTURE

Some Pertinent Facts Regarding Mines and Methods in Vogue.

WATER IS NOW PLENTIFUL.

Population Growing Rapidly, Labor at A Premium and Principal Mines Look Good for Centuries.

Goldfield, Nov. 12.—To describe the rush of men and money into the new copper district at Greenwater would be to describe a stampede. Since the sudden realization of the tremendous strike on this black crest of the Funeral range, trumpeted to the world less than a fortnight ago, the trails across Death Valley and the Amarago desert have day by day become almost congested. Automobiles, stages, burros, mules, wagons, and bronzed men plodding afoot have defined the winding highways in thick clouds of dust from dawn to twilight. Kings of the mining world have lived on bread and water and slept on barren ledges 10 miles to the east and west of Greenwater for the sake of missing nothing they could buy. The plutocrats created by the dozen in Goldfield's great boom have grabbed their profits and fled to this latest copper bonanza to double their wealth. From every camp throughout Nevada Greenwater has drawn brains, brawn and gold. And the end is not yet.

CAMP'S RAPID GROWTH.

The Greenwater of a month ago was a camp of a dozen tents. Today it is a thriving town. New buildings are going up as fast as lumber can be delivered. A census taken on Oct. 20 would have totaled the population of Greenwater at 70. Yesterday this total reached 1,000. Not less than 100 permanent residents pour in every day. The 500 experienced miners now on the ground went to work on the Clark and Schwab properties an hour after their arrival. The demand for labor far exceeds the present supply. Far down all the trails leading to the camp pickets are posted by the mine superintendents for a first call on the services of incoming workers.

SCARCITY OF WATER.

To get water for this crowding population has been a strenuous task. Water in Greenwater two months ago cost \$15 a barrel. A month ago it cost \$7.50 a barrel. In another week all the water that the camp can use will be pouring into its huge tanks through pipes running all the way from Ash Meadows. Machinery for the development of the mines is being hauled from Johnnie in mule-team caravans. Yesterday there were four caravans of such machinery side-tracked at Johnnie, the nearest railroad station. The freighting of the goods and passengers into Greenwater has reached so great a volume that the firms engaged in this business will immediately add 1,000 horses and 150 wagons to their present outfit. Yet the inadequacy of all these increased facilities, under the tremendous pressure of increased demands, seems to diminish little. If you want a thing brought to Greenwater, and cared for in Greenwater, you are wise to do your own getting and providing. That is the way that W. J. Cleary, representative of the Furnace Creek South Extension Copper company, pushes forward the work on the Clark and Schwab claims of that company. He goes to Rhyolite and hires his men, buys the tents to house them, the supplies to feed them, the tools to outfit them, then he stages them over the desert a day and a night and beats his competitors by a week.

SURFACE SHOWINGS.

The reason for Greenwater's augmenting boom is not hard to find. All the experts investigating the big belt of copper deposits here conferred agree on two luminous facts: the surface showings in this district surpass those made in any other copper territory; the extent of the deposits is greater than that of Butte or Elmore, or a combination of all the rest of the copper districts in Montana and Arizona. The big investors in Greenwater claims are satisfied on those points. They are now seeking the values to be found at depth. And a token of what they are likely to find is furnished by Patsy Clark. He has sunk a shaft on his Furnace Creek Copper company property 275 feet deep, with a crosscut at a depth of 250 feet. The result was the uncovering of an ore body 300 feet wide.

PRINCIPAL PROPERTIES.

This Clark property, being the most developed among the Greenwater claims, ranks first in value, with the Schwab property a close second and the Copper Shoes of the Furnace Creek South Extension Copper company an easy third. As the Copper Shoes claims have just been opened this estimate of its worth might seem to an outsider more flattering than accurate. But the estimate is based on the statement of visiting engineers and Nevada mining men that these claims show the same cropings, the same iron capping, the same copper stain, and the same general characteristics as Patsy Clark's best territory showed at the same stage of development, and add that territory. The educated money of mining men on the ground is going into stock of the Furnace Creek South Extension Copper company. It is the first opportunity these men have had to invest in one of the really great properties of the Greenwater district. The Furnace Creek Copper company was promoted in Spokane and Los Angeles, while the Greenwater and Death Valley Copper company was floated almost entirely in the east.

Into each life some ruins must fall. Wise people don't sit down and bawl. Only fools suicide or take to flight. Smart people take Rocky Mountain Tea at night.

Z. C. M. I. Drug Dept., 112-114 Main St.

TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS.

Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

100 Atlas Block, Both Phones 225.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	71 3/4
COPPER, Casting	21 1/2
COPPER, Cathodes	21 1/2
LEAD	5 7/8

NEW YORK QUOTATIONS.

COPPER, Firm	21.75 to 22.50
LEAD, Steady	5.75 to 5.95

ON 'CHANGE.

Heaviest Day in History of Salt Lake Stock Exchange.

This morning's session on the floor of the local stock exchange was one of the heaviest, if not the heaviest, in point of business, in the history of the exchange.

The bulk of the trading was on the open board, but the market was strong and active during both sessions. Several hundred shares of Carissa changed hands during the regular call at \$1.30 down to \$1.25, only one sale being recorded on the open board, that of 290 shares at \$1.20.

Columbus Consolidated was quite active at \$5.55 to \$6.70. During the regular call a total of 21,200 shares were sold, representing a worth of \$6,473.50, the open board sales amounting to 14,800 shares, worth \$45,782.50.

The quotations for the day closed as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
AJAX	1.25	1.30
Alcoa	1.25	1.30
Black Jack	1.25	1.30
Bullion Beck	1.25	1.30
Beck Tunnel	1.25	1.30
Butler Liberal	1.25	1.30
Carissa	1.25	1.30
Con. Mer.	1.25	1.30
Colorado Mining	1.25	1.30
Creole	1.25	1.30
Dillon	1.25	1.30
Daily Judge	1.25	1.30
Daily West	1.25	1.30
Eagle & Blue Bell	1.25	1.30
Elmore	1.25	1.30
Grand Central	1.25	1.30
Ingot	1.25	1.30
Joe Bowers	1.25	1.30
Little Chief	1.25	1.30
Lower Mammoth	1.25	1.30
Mammoth	1.25	1.30
May Day	1.25	1.30
Nevada Hills	1.25	1.30
New York	1.25	1.30
Ontario	1.25	1.30
Richmond Anaconda	1.25	1.30
South Swansea	1.25	1.30
Sacramento	1.25	1.30
Star Consolidated	1.25	1.30
Silver Shield	1.25	1.30
South Columbus	1.25	1.30
Udall	1.25	1.30
Tetro	1.25	1.30
Uncle Sam Con.	1.25	1.30
Union Mine	1.25	1.30
Victoria	1.25	1.30
Victor Consolidated	1.25	1.30
Wabash	1.25	1.30
Yankee Consolidated	1.25	1.30

NEVADA STOCKS.

Bid.	Asked.
Eagle's Nest	40
Loi Hill	50
Nevada Fairview	51
Dixie	18
Goldfield Bonanza	1.25
Great Chief	1.25
Junco	4.50
Mohawk	20.00
Red Top	5.00
Sanderson	1.75
Silver Pick	1.75
Denver Bullfrog	1.50
Gold Bar	1.70
Montgomery Mountain	1.40
Jumping Jack	52

REGULAR CALL.

Silver Pick—100 at 1.77 1/2.
Montgomery Mountain—1,000 at 57.
AJAX—100 at 1.25; 400 at 1.27 1/2.
Carissa—300 at 1.30; 200 at 1.27 1/2.
400 at 1.25.
Lower Mammoth—100 at 83, seller.
60.
Lou Dillon—500 at 49; 700 at 50.
Mammoth—100 at 1.55.
May Day—1,500 at 15.
Nevada Hills—200 at 3.15.
Star Consolidated—1,000 at 14; 1,000 at 13 1/2.
Colo. M.—100 at 55.
Little Chief—1,000 at 18 1/2; 3,500 at 18.
New York—500 at 26.
Scottish Chief—1,300 at 11; 1,000 at 10 1/2.
South Columbus—100 at 48.
Victor Consolidated—1,500 at 11; 2,200 at 11; 2,900 at 10 1/2.

OPEN BOARD.

Carissa—200 at 1.20.
Colo. M.—100 at 95.
Columbus Consolidated—6,555; 100 at 6.60; 50 at 6.65; 3,000 at 6.70, buy.
60.
Daily Judge—250 at 12.00.
May Day—2,000 at 15.
Nevada Fairview—2,000 at 32.
Silver Pick—100 at 1.80.
Silver Shield—500 at 12.
Sacramento—2,500 at 12.
Tetro—1,000 at 18.

RECAPITULATION.

Shares.	Value.
Regular call.....	21,200 \$ 6,473.50
Open board.....	14,800 45,782.50
Totals.....	36,000 \$52,256.00

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Buy and sell high class mining stocks. 15 E. South Temple St. Tel. Bell 2731; Ind. 2731.

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F. R. SNOW & Co., Stock Brokers.

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E. M. WEST & Co., Stock Brokers.

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STRIKE IN MARY ANN.

Reopening of Old Time Mine Promises Rich Reward.

Another great strike has been made in Mary Ann ground at Cherry Creek, says the Ely White Line News. There was a big rush for the lots. Two-thirds of the business men of Ely were among the purchasers.

The lots sold for sums varying from \$250 to \$2,500. The price of each lot, as fixed by the Ely Townsite company, was marked in the lists kept in the office of A. G. Corbett, manager of the company, and there was no haggling as to what was to be paid by the purchasers. The men who wanted lots chose the locations they wanted and the lists showed the prices of the property.

A great many of the buyers wanted to get lots on Eleventh street, which will probably be the important business street there. Warner White stone hotel will be on the corner of Eleventh

and D streets and many of the business men of Ely who bought lots chose locations in the vicinity of that corner, but the day's purchases were scattered all over the townsite.

The deeds given by the townsite company have only one restriction, and it is that no wooden buildings shall be erected in what will be the business section. Outside of this section, the buyer is free to put up any kind of structure that he desires. Within the restricted area, the structures must be of brick, stone, stucco, or other material that will make them in a measure fire-proof. This is for the double purpose of affording property owners protection from fire and of preventing the crowding in of the central parts of the district of unsightly shacks, hurriedly thrown up.

Concentrates.

Capt. Ben W. Tibbey is at present absent in Yerington district examining properties for Salt Lake parties.

Samuel Newhouse, according to latest advices, may be looked for in Salt Lake some time about the 21st inst.

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Charles C. Parsons got back to Salt Lake yesterday, after a business trip to the coast.

Articles of incorporation of the Iowa Copper Mining company were filed with the county clerk yesterday. The company is capitalized for 500,000 shares of stock at \$1 per share. L. R. Perry is named as president; George Hall, vice president; Murray Spooner, secretary and treasurer; and Buel G. Mahen and George W. Parks, directors. The company owns two claims in Big Cottonwood mining district.

The Nevada Silver King Mining & Milling company filed articles of incorporation with the county clerk yesterday. The company owns three claims in Huachuca Vista mining district, Humboldt county, Nev., and has 1,000,000 shares of stock at 10 cents per share. The officers are Charles H. Dowse, president; Arthur Gardner, vice president; and Joseph Oberndorfer and Samuel Dowse, directors.

New York, Nov. 12.—Money on call was loaned at 14 per cent soon after the opening of the stock market today.

The early business in stocks was in limited extent and small gains were the rule, with a sprinkling of losses. Northern Pacific rose about a point and Louisville & Nashville and Canadian Pacific large fractions.

Pressure against St. Paul undermined the market after the opening and the list fell back a fraction. Later on Reading, to Western group and Amalgamated Copper moved up sharply and the tone became firm again.

Prices advanced slightly on small transactions but fell back under sales to realize. Great Northern preferred rose 1/4; Union Pacific and Southern Pacific and Reading each rose 1/8. Prices recovered at noon.

Bonds were steady.

Prices stopped rising after Reading had touched 14 1/2. Rock Island preferred extended its advance to 1 1/2. St. Paul preferred meanwhile fell off 1/8. St. Paul contributed to higher prices, but the demand for improvements were slight outside of Reading and Union Pacific, which gained 1 1/2. U. S. Steel and Colorado Fuel gained 1/4. Call money rates receded to 14 per cent.

PUBLIC WARNED AGAINST FAKERS

Unscrupulous Real Estate Operators in Searchlight, Nev., Doing Much Harm.

NEW TOWNSITE ADVERTISED.

Permanency of Present Town Assured—Really Values Climbing Daily And Future Bright.

Searchlight is about to suffer from the onslaught of a coterie of overzealous real estate fakers. During the past year realty values have been steadily climbing and many thousands have been invested in new buildings and permanent structures. The Searchlight of today is a fast growing camp and gives every promise of being a permanent factor in the mining industry of southern Nevada. Like a mushroom field, the desert to the west of Searchlight, for a distance of from three to five miles is being platted for townsites. The only possibility of their being any activity in that district outside of the mining, is the fact that the railroads will have their freight yards within their borders. Glaring literature is being issued stating that "Searchlight & Environs" is being prepared to move their establishments and offices to the new townsite. To refute this statement it is only necessary to say that the three largest mercantile houses in Searchlight have just added extensive additions to their buildings at a large outlay of money and many new substantial buildings are now being erected to accommodate the constantly increasing population.

The original townsite was not selected in a haphazard manner, but for its accessibility to the mines and its climatic advantages, being cooler in summer and with less wind in winter. The difference in temperature between "dust" and Searchlight being not less than 15 degrees.

Another evidence of the fact that Searchlighters do not take any stock in any of the ground in the drift of the desert, is shown by the enlargement of the light and water systems and the completion of the electric power plant at a cost of \$25,000 by Carl Leonhardt, of Los Angeles.

WILL BEGIN SHIPPING.

Combination Fraction Has Large Tonnage on Dump Ready for Smelters.

Loftus, Davis and Sweeney are ready to commence shipping from their lease on the Combination Fraction, as soon as cars are furnished them by the railway company. This is the tip of the iceberg in the neighborhood of 50 tons of ore which was taken out in the course of sinking and no attempt was made to sort it, but judging from the grab samples taken in the stuff will be considered high grade smelter ore when sampled. A station is being cut at the 450-foot point and as soon as the shaft is sunk to the bottom of the drift the work of sinking another 150 feet will be started.—Goldfield Tribune.

GOOD RESULTS EXPECTED.

South Columbus Consolidated Now Ready for Business.

The South Columbus Consolidated Mining company is now incorporated, and ready for business. Stock will be sold in the ratio of one share of the new for three shares of the old South Columbus company.

A force of 20 men is now employed on the new property and good results are looked for in the very near future.

RECONCILIATION EFFECTED.

Opposing Interests Come Together and New Company Results.

The Savage and Steele group of claims in the Ely district has formally come into the possession of Salt Lake capitalists, after two weeks' warfare for their control which threatened for a time to tie up the properties in litigation is a manner preventing anyone at all from working on them.

A. C. Ellis, Jr. and W. J. Craig, represent one side of the controversy and Evans and Thompson and the Ely townsite company, the other. The present arrangement has resulted in an amicable settlement between all the interests and the Federal Ely Copper Mining company will shortly file its articles of incorporation.

The claims in question are well located and highly mineralized and already work enough has been done to demonstrate their unestimated value. It is stated that application for 17,000 shares in the new company have already been received at \$1 per share. The articles are now being drawn up.

RECESS FOR SMELTERS.

Stay of Proceedings Will Probably be Ordered Pending Appeal.

Application for a stay of proceedings was filed in Judge Marshall's court yesterday in connection with the smelter circuit suit, pending an appeal to the circuit court of appeals, which concerns St. Paul, Minn., in May next. It is understood that the stay will be granted upon the filing of a bond in the sum of \$100,000 by each of the business companies involved. The matter, however, will not be definitely settled until the case comes up again on the 24th.

The brief recess is appreciated by the smelter people goes without saying, and as it is hardly possible to do any damage to crops or vegetation at this time of year, the delay will enable the smelters to experiment to their heart's content for a method of eliminating the sulphurous gases, etc., from the smoke.

OPENING WAS HEAVY.

Sale of Lots in Ely Townsite Surpasses Expectations.

Before 4 o'clock Friday afternoon, 114 lots in the Ely townsite were sold at prices which aggregate \$182,450, says the Ely White Line News. There was a big rush for the lots. Two-thirds of the business men of Ely were among the purchasers.

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Discriminators use HUSLER'S FLOUR!

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Chicago, Nov. 12.—Cattle—Receipts, 11,000; market steady to shade lower. Native steers, 4.00 to 4.25; heavy, 4.00 to 4.25; light, 3.75 to 4.00; calves, 3.50 to 3.75; hogs, 3.50 to 3.75; pigs, 3.50 to 3.75; sheep, 3.50 to 3.75; lambs, 3.50 to 3.75.

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