MINING, BUSINESS AND STOCKS.

FAIR BUSINESS THIS MORNING

Week's Trading Unsatisfactorily Influenced by Eastern Situation.

LOCAL CONDITIONS GOOD.

During the Week Transactions Involving 344,305 Shares and $198,362 Were Recorded.

Another week's trading on the mining exchange was brought to a close with this morning's session during which a fair business was recorded. The week has not been a satisfactory one so far as trading in Utah mining stocks is concerned. Traders, influenced by the eastern monetary situation, have held aloof and the result has been that the market has been wholly in professional hands.

With few exceptions prices have been tobogganed and manipulated from their natural tendency which, in view of local conditions is undoubtedly towards higher figures.

Notable gains in prices were this morning made by Lone Pine of Park City which sold for 32 and Lower Mammoth, which advanced several cents to $1.30. Wabash was also stronger, while Daly-West, Daly-Judge and California continued weaker.

The week closes on the following market:

LISTED STOCKS.

	Bid.	Asked.
Ajax		34½
Anchor	7.50	
Bullion-Beck	2.75	3.50
Carisa	18⅛	18¼
Congor	5	20
Con. Mercur	2.00	2.00½
Creole		54½
Daly	1.87	1.90
Daly-West	50.10	50.25
Dalton and Lark		1
Dexter		35
Eagle & Blue Bell	89	1.00
Galena		15
Grand Central	5.55	5.60
Horn Silver	1.00	
Ingot	11⅝	12
Lower Mammoth	1.27	1.30
Mammoth	1.60	1.70
May Day	21⅛	21⅝
Northern Light		3
Ontario	8.00	9.00
Petro	11	11¾
Sacramento	27½	28½
Sunshine		20
Silver King	76.00	80.00
Silver Shield	2	5
Star Con	13¾	15
Swansea	90	1.10
South Swansea		20½
Tesora		5
U. S. Con	28½	31
Utah	55½	56½

UNLISTED STOCKKS.

Stocks.	Bid.	Asked
Ben Butler	12½	12⅝
California	34⅝	35
Century	1.06¼	1.09
Emerald	1½	
Golden Eagle	¾	1¼
Homestake	1⅛	1⅜
Joe Bowers	2¼	2½
La Reine	4	4½
Little Chief	2½	4½
Manhattan		¼
Martha Washington	2	2½
Richmon Ana	4	
R. G. W		5
Tetro	20	24½
Victor	29	30
West Morning Glory	1	1⅜
Yankee Con	61	62½
Wabash	2.33	2.33½

MORNING SALES.

Ajax—100 at 34; 200 at 33¾. Total 30.
Carisa—500 at 18.
Con. Mercur—100 at 2.00.
Creole—175 at 55.
Daly—400 at 1.86; 100 at 1.87½; 100 at 1.89. Total 600.
Ingot—500 at 12—B. 60.
Lower Mammoth—100 at 1.26½; 600 at 1.27; 200 at 1.27½; 100 at 1.26—S. 10; 100 at 1.26¾; 100 at 1.29; 100 at 1.30. Total, 1,200.
Ben Butler—1,000 at 12½; 3,000 at 12¾—B. 30; 2,000 at 12½—S. 30; 1,000 at 12⅝—B. 30. Total, 7,000.
California—800 at 34½; 100 at 34¾; 200 at 34½; 1,200 at 34¾; 500 at 34¼—S. 30. Total, 2,800.
Martha Washington—1,000 at 2½; 6,000 at 2¼. Total, 7,000.
Wabash—300 at 2.31; 100 at 2.31—S. 30; 100 at 2.32; 200 at 2.33. Total 700.
Joe Bowers—500 at 2½.

OPEN BOARD.

25 Daly West at 50.50—B. 30.
25 Daly West at 50.25—B. 30.
95 Daly West at 50.00.
100 Daly Judge at 10.55.
100 Daly Judge at 10.50.
100 Grand Central at 5.55.
300 Sacramento at 28.
100 Century at 1.09.
100 Victor at 30.
400 Victor at 29.
100 Victor at 28¼.
100 Victor at 28½.
500 Victor at 28¼.
100 Wabash at 2.32½.
100 Wabash at 2.31.
100 Wabash at 2.30.
600 Lone Pine at 32.
100 Keystone at 60.
Total, 2,945.

TOTALS.

Regular call	20,875 for	$ 6,842.87
Open	2,845 for	11,379.75
	23,820 for	$18,222.62

N. A. Page, Stock Broker.

Loans money on stocks at bank rates. Room 26, Walker Bank building.

Call at the Deseret News booth at the Fair and see its unique wallpapering, formed of the 22,000 names of its country subscribers, set up in type.

INTER-MOUNTAIN PIPE CO.

Manufacturers of Wire-wound Wooden Pipe. For prices and information address P. O. Box 1205, Salt Lake City.

Call at the Deseret News booth at the Fair and see its unique wallpapering, formed of the 22,000 names of its country subscribers, set up in type.

Notice to Merchants.

Toys on display. Largest stock in town at wholesale only. Look us over; we can save you money.
THE LACE HOUSE.

WOLVERINE IS LOOKING FINE.

Showing is Improving in Drift on Big Fissure.

WORK PROGRESSING FAST.

Lime Contact Will be Encountered Within Thirty Days — Kirby of Daly-West Expects Ore.

The latest advices from Park City indicate that the Wolverine is presenting an interesting and most promising appearance and recent visitors to the property are of the opinion that it will be one of the first of the newer locations to be developed into a mine.

The latest report is to the effect that the drift started on the fissure recently broken into, has been driven 40 feet in stuff carrying fair values and that Mgr. Jeffs expects to reach the lime contact, towards which the drift is being driven, within 30 days or so.

Before reaching that contact it is not improbable that ore in paying quantities and quality will be encountered and Supt. John A. Kirby of the Daly West states that according to the usual run of ore bodies in the camp, the Wolverine should develop into a very big mine.

The owners of the Wolverine are wealthy Michigan people and M. L. Effinger, who promoted the company recently stated that some of the owners will arrive in this city shortly to visit the mine.

THE MAJESTIC CROWD.

Enthusiastic Over the Property Eastern Stockholders Return.

On this morning's train from the south President A. B. Lewis, General Manager Farish and the following eastern stockholders in the Majestic Mining company returned to the city: Thomas M. Smith, H. G. Howe, W. B. Mucklow, Rev. C. A. Pidcock, Frank H. Bosson and J. M. Dick, Hartford, Conn.; F. J. Reville and Geo. H. Risley, New York; Geo. E. Keith, S. E. Packard, Brockton, Mass; Hon. D. N. Morgan of Bridgeport; M. B. Dunbar, Winstead, Conn.; E. H. Hotchkiss and C. H. Alvord, Torrington, Conn; Geo. A. Graves, New Britain, Conn.

The entire party was enthusiastic over the trip and many of the gentlemen expressed their amazement at the magnitude of the enterprise.

Under President Lewis' direction the O. R., Old Hickory, Harrington Hickory, Vicksburg and other Majestic groups were visited as was also the smelter site upon which no fewer than 50 men are now at work.

The party was also shown the Horn Silver, Cactus, Blackbird and Copper Gulch mines and after three days' activity will commence the journey homeward tonight. However a banquet will be given at the Knutsford at five this afternoon in honor of the party, who will meet some local men of prominence.

ORE AND BULLION.

Settlements During the Week in This City Amounted to $395,800.

Settlements for ore and bullion on the open market in this city during the past week amounted to considerably less than the total, for the preceding week. As reported by McCornick & Co., this week's settlements totaled $395,800, as compared with $429,200, last week. The grand total settlements for the past six weeks amount to $2,278,000. The above totals are exclusive of the bullion forwarded to Perth Amboy refineries from the Highland Boy and Bingham Consolidated smelters. Over $100,000 in bullion is forwarded by those two companies each week.

Ore and bullion settlements in this city yesterday as reported by McCornick & Co., amounted to $65,200.

DALY-WEST DIVIDEND.

Directors Will Meet on Monday and Post October Amount.

The Daly-West directorate will meet in this city on Monday and post the October dividend in the sum of $108,000 or 60 cents a share. The books of the company will close on the 10th and the dividend will be distributed on Oct. 15.

With the October distribution the company will have paid this year in dividends no less than $792,000 and a grand total of $2,043,000.

The great mines of the company in Park City are reported to be in fine condition with big quantities of new ore in sight. Shipments continue as large as ever and a director of the company states that each month now a very neat sum is being earned in excess of the dividend and expenses and is being added to the treasury reserve.

COLONEL HEFFRON RETURNS.

Visited Park City Properties for Two Days.

After two days' touring of the principal mines in Park City and of the properties upon which the newer companies are operating, Col. H. G. Heffron, the well known Bingham Consolidated ore buyer, returned last evening.

When seen this morning he stated that he visited all the large properties. They are, he says, in magnificent condition and are steadily pouring out fortunes in ores.

The colonel also visited the Wabash, Keytone, New York, Minola and others of properties upon which developments are comparatively commencing.

Upon all of them work is being pushed with energy and apparently with much system and knowledge.

The colonel was particularly struck with the Minola, which lies adjoining the Silver King. He believes that that property has the making of a big mine as probably also have the others named. The hills around Park City are being eagerly prospected and Col. Heffron believes that other very rich mines will be located and developed in the district within a few years.

WEEK'S ORE SHIPMENTS.

Park City Output Over 3,200 Tons — Tintic Shipments.

During the past week ore shipments to the several smelters in this valley came mostly from Park City, Tintic, Bingham and Tonopah.

The Park City consignments, as reported by the Mackintosh sampler, amounted to over 3,200 tons and were in detail as follows:

	Pounds.
Daly-West	3,089,220
Ontario	1,294,130
Anchor	212,390
Total	4,595,740
Silver King (estimated)	1,800,000
California (estimated)	30,000
Grand total	6,425,740

From Bingham the usual great tonnage of ores (exceeding 5,500 tons a week), was forwarded to the Highland Boy and Bingham Con. smelters and from Tintic the following shipments came:

Yankee Con	7
Gemini	12
Eagle & Blue Bell	14
Centennial Eureka	21
Bullion Beck	4
Ajax	2
Carisa	5
Grand Central	15
Lower Mammoth	2
Mammoth	6
Dragon Iron	11

The Mammoth mill also sent out one bar of bullion.

MINING NOTES.

Silver is quoted in New York today at 50¾ and copper at 11.

Three cars of United States of Bingham ore (Gavin lease) will be marketed today.

Manager Dusseldorf of the Comstock left for that Park City proposition this morning.

One car of New England of Bingham ore awaits settlement on controls obtained today.

Manager McVichie of the Bingham Con. has returned from a short hunting trip to Idaho.

Gemini ore to the extent of 6 carloads will be forwarded to the American smelter today.

The total transactions on the mining exchange yesterday involved 95,100 shares and $64,886.

Managfier Charles Read of the Mackintosh estate has returned from a trip to Nevada mining camps.

C. L. Hanson, manager of the California-Tonopah company is in the city from the famous Nevada camp.

The Eagle and Blue Bell shareholders will meet today in annual session. Particulars of the meeting which will occur later cannot be got at present.

Superintendent Raddatz of the Honorine is again in the city and reports the great tunnel as being rapidly driven towards a point that will mark one-third of its total length.

The Taylor and Brunton management this morning reported the following shipments as having been sampled: 6 cars of ore from Tintic and 4 from Bingham.

O. E. Carey formerly of the American Smelting and Refining company's forces has been engaged by the United States company as chief bookkeeper at the new smelter.

Manager Samuel McIntyre of the Mammoth has returned from the mine and reports a steady output of ore from the new gold channel and other workings in the lower levels.

A. J. Malloy accompanied by Messrs. Stoddard and F. F. Brewster of New Haven returned yesterday from a trip to the Dixie mine near St. George. They were much pleased with the southern copper bonanza.

NEW YORK METAL PRICES

Lead, quiet, 4.12½.
Copper weak, 11.55@11.70.

BUSINESS NOTES.

Most of the stocks in the local list are now quoted ex-dividend but there seems to be no lack of inquiry on that account. All the sugar factories of the state are now in full blast, the Lehi plant and its auxiliaries at Bingham Junction and Springville both running to full capacity. At Bingham Junction the run is now being made on beets from the Bear River Valley, which are reported as being among the best the factory has ever received. As soon as the rush of beets is over at that point, the working force will be transferred to the Provo sub-station and operations begun there. Over 2,000,000 pounds of sugar have been turned out at Lehi and all the output has been sold.

Operations at Ogden and Logan are also going forward satisfactorily and their output too finds a ready market. At Le Grande, Ore., as stated in the correspondence in last night's "News" from that place, the factory has started up and the biggest record yet achieved is looked for.

The demand for Utah Sugar stock is strong, and quite a large number of options on the new issue at $15.00 have been sold during the week at prices ranging from $1.50 to $1.75 per share. The demand for Amalgamated preferred is weak, but for the common, it is quite strong at the figures noted below.

Z. C. M. I. pays its dividend of 6 per cent on the 15th. The Home Fire paid on the 1st. Other institutions which will pay this month are: State Bank of Utah 2 per cent, Deseret Savings Bank 2 per cent, Provo C. & S bank 2 per cent, Lehi C. & S. bank 1½ per cent, Thatcher Bros' bank 2 per cent, First National Bank of Ogden 3 per cent, Telephone Co., ½ per cent, Amalgamated sugar, 1½ per cent. The Provo Woolen Mills Co. has declared a 4 per cent dividend payable on the 15th, 2 per cent in merchandise and 2 per cent in cash. This is the first time in years that the insitution has paid any cash to stockholders, and it furnishes another indication of the strong condition in which the company now stands.

The latest quotations are as follows:

Deseret National bank	$285.00
Z. C. M. I.	160.00
Home Fire Insurance Co.	142.00
Utah Sugar Co.	16.50
State Bank of Utah	149.00
Deseret Savings bank	227.00
Commercial National bank	100.00
Zion's Savings Bank & Trust Co.	132.50
Provo Commercial & Sav. bank	130.00
Lehi Commercial & Sav. bank	100.00
Thatcher Bros. B'k'g Co., Logan	116.00
First National bank, Ogden	250.00
Rocky M't'n Bell Tel. Co.	100.00
Davis County bank, Farmington	160.00
Barnes Banking Co., Kaysville	210.00
Ogden Savings bank	142.00
Con. W. & M. Co. preferred	101.50
Con. W. & M. Co. common	48.00
Greely Sugar Co.	135.00
Amalgamated Sugar Co., Pref.	96.50
Amalgamated Sugar Co., Com.	75.00
Provo Woolen Mills Co.	60.00

BONDS.

Church bonds	105
Consolidated Ry. & Power Co.	101½
Sumpter Valley	103½

* * *

Real estate men say that the stiff prices that obtain are due largely to boosting, and that September has been a hard month in which to find houses. The great demand for qualties comes now from the laboring and such other classes who seem to have enough to buy themselves unpretentious homes, and are anxious to do so. Houses of four and six rooms are particularly in demand.

LARGE SELLING ORDER OF THE DAY

Failure of the Coal Conference Unsettled the Market.

COALERS MOST AFFECTED.

When Supporting Orders Made Their Appearance Shorts Covered—Closing Was Active and Easy.

New York, Oct. 4.—The failure of the coal conference in Washington to effect a settlement of the coal strike caused opening prices of stocks to break badly. The coalers were most affected, but their weakness carried the whole list with it. There were some large blocks unloaded.

When supporting orders made their appearance the short interest covered and there was a rally reaching a point in St. Paul, Penna, Reading, Louisville and Sugar.

The market became feverish on the rise and large selling was resumed. St. Paul and Missouri Pacific were driven a point or more lower than at the opening and the coalers and Pacifics declined again to the opening level or below. Colorado Fuel lost 2. Before the bank statement appeared stocks made an effective rally, St. Paul recovering 2⅝ and other leaders from 1 to 2 points. The decline in the surplus shown by the bank statement threw the market into confusion again and prices melted away lower than before. The level of prices touched was 1 to 3 below last night for the leading active stocks. The market closed active and easy, except for a few feverish rallies on covering by room shorts.

NEW YORK STOCKS.

Special.
(By leased wire to A. A. Gibson & Co., 215 South Main street.)
Saturday, Oct. 4.

	Open.	High.	Low.	Close.
Erie com	39⅛	39½	38⅝	38⅞
Ches. & Ohio	51⅝	51⅝	50⅞	50¾
Western Union	92½	.....	.....	92½
Balt & Ohio	107	107¼	105¾	108
Leather com	14	14	13¾	13¾
Smelter com	46¾	46¾	45½	45½
Smelter pfd	95½	.....	.....	95½
R. G. com	45	45	44⅞	44⅞
Alton com	37	37	36¾	36⅞
Great West.	30½	30¾	30¼	30⅝
So. Ry. com	38½	38½	38	38¼
Nor. & West.	74⅛	74⅝	73½	73¾
So. West. pfd.	69½	69½	69	69
Col. Fuel com	85	85	83¾	84½
Tenn. Coal Iron	66½	67	65¼	66¼
Steel com	39¾	40⅛	39¾	39¾
Steel pfd	89¾	90	89⅝	89¾
Copper	65¼	65¾	64¾	64⅞
Am. Sugar	125	125⅝	123½	124
People's Gas	104	104⅛	104	104
Met. Traction	140½	140½	139	139
Brooklyn	64½	64½	64	64
Manhattan Ry.	137	137¼	135¾	135¾
St. Paul	193⅜	194½	192⅛	193
Union Pa. com.	104¼	104⅞	103¾	103⅞
Union Pa. pfd.	90½	.....	.....	90½
Atchison com.	89⅝	89⅞	88¾	88⅞
Atchison pfd.	101	101	100½	100½
South. Pa.	73½	74¼	72⅝	73⅛
Mo. Pacific	114½	115	113	113¼
Texas Pacific	46½	46¾	45½	45⅞
Can. Pacific	137⅛	137½	135¾	136
N. Y. Central	156¾	156⅞	156	156
Ill. Central	151⅜	151¾	149¾	149¾
Ont. & West.	34½	34½	34	34
Wabash com.	34⅛	34	34	34
Wabash pfd.	49	.....	.....	49¼
Penn. Ry.	163⅛	163½	162	162½
Reading com.	69½	70⅜	69	69⅛
Louis. & Nash.	138¾	139¾	137½	137½

BANK STATEMENT.

New York, Oct. 4.—The weekly bank statement was issued today in the form heretofore used, with the addition of a line giving the total of government deposits. The statement shows:

Loans	$872,303,700
Decrease	1,878,110
Deposits	872,176,000
Decrease	4,343,100
Circulation	35,660,900
Increase	583,000
Legal tenders	68,593,300
Decrease	1,792,300
Specie	151,269,900
Decrease	710,900
Reserves	219,863,200
Decrease	2,503,200
Reserve requirements	218,044,600
Decrease	1,085,775
Surplus	1,819,200
Decrease	1,417,425

Amount of United States deposits reported $40,769,300.

MONEY AND BONDS.

New York, Oct. 4.—Money on call quiet, closed offered at 3½ per cent. Prime mercantile paper, 6 per cent. Sterling exchange firm, with actual business in bankers' bills at 485.75@486.625 for demand and at 483.125 and 483.375 for 60 days; posted rates 483½ and 487; commercial bills, 482⅝@483¼.

Bar silver—50⅝.
Mexican dollars, 40¼.
Government bonds, steady. State bonds, inactive. Railroad bonds, easy. Government bonds closed as follows: Refunding 2s registered regular and coupon, 108; registered, 107¼; do coupon, 108; new 4s registered and coupon, 136¾; old 4s, registered and coupon, 110¾; 5s registered and coupon, 109¾.

SUGAR.

Sugar—Raw, firm. Fair refining, 3; centrifugal, 96 test, 3 9-16; molasses sugar, 2¾; refined, unsettled; crushed, 5.15; powdered, 4.75; granulated, 4.60.
Coffee—Quiet; No. 7 Rio, 5⅝.

LIVE STOCK.

CHICAGO.

Chicago, Oct. 4.—Cattle—Receipts, 200, including 200 westerns. Steady. Good to prime steers, nominal, 7.50@8.40; poor to medium, 3.75@6.75; stockers and feeders, 2.25@4.90; cows, 1.25@4.50; heifers, 3.25@5.50; canners, 1.25@2.40; bulls, 2.00@4.50; calves, 3.00@7.00; Texas fed steers, 3.00@4.50; western steers, 3.50@5.75.

Hogs—Receipts today, 6,000; Monday, 20,000; left over, 4,000; strong to 5c higher; mixed and butchers, 7.25@7.80; good to choice mixed, 7.40@7.85; rough heavy, 6.90@7.40; light, 7.15@7.45; bulk of sales, 7.25@7.45.

Sheep—Receipts, 6,000; sheep and lambs, steady; good to choice wethers, 3.25@3.50; western sheep, 2.50@3.50; 3.25@4.00; fair to choice mixed, 2.50@3.50; western sheep, 2.50@3.50; native lambs, 2.50@5.75; western lambs, 3.75@5.15.

KANSAS CITY.

Kansas City, Oct. 4.—Cattle—Receipts, 1,000; Texans steady; native steers, 4.50@4.90; Texas and Indian steers, 2.20@3.50; Texas cows, 1.60@2.35; native cows and heifers, 1.50@4.25; stockers and feders, 2.60@4.85; bulls, 2.00@3.50; calves, 2.25@5.50.

Hogs—Receipts, 3,000; market steady to strong; bulk of sales, 7.22½@7.30; heavy, 7.20@7.25; packers, 7.22½@7.27½; medium, 7.25@7.30; light, 7.20@7.30; porkers, 7.27½@7.30; pigs, 6.00@7.10.

Sheep—Receipts, 1,000; market firm; muttons, 3.15@3.85; lambs, 3.70@4.25; range wethers, 2.25@3.90; ewes, 3.00@4.00.

OMAHA.

South Omaha, Oct. 4.—Cattle—Receipts 50. Market steady. Native steers 4.75@8.25; cows and heifers 3.00@4.50; western steers 3.75@5.75; Texas steers 3.50@4.50; cows and heifers 2.50@3.75; canners 1.50@2.50; stockers and feeders 2.50@5.00; calves 3.50@6.00; bulls, stags, etc., 1.75@4.00.

Hogs—Receipts 3,500. Market shade stronger. Heavy 7.20@7.30; mixed 7.25@7.40; light 7.25@7.35; pigs 6.00@7.90; bulk of sales 7.25@7.35.

Sheep—None. Market steady.

PRODUCE.

CHICAGO.

Chicago, Oct. 4.—Dec. wheat opened at 70⅝@70⅞, but weakened to 69⅞@70. Close: Wheat—Oct. 68¾; Dec. 70; May 70⅞.

Corn—Oct. 53¾; Dec. 49@49⅛.
Oats—Oct. 31½; old 28¼; Dec. 32⅝; old 28¼.
Pork—Oct. 16.90; Jan. 15.70.
Lard—Oct. 10.17½; Jan. 8.82½@8.85.
Ribs—Oct. 11.50; Jan. 8.22½.
Flax—Dec. 48½.
Barley—38@60.
Timothy—Oct. 3.65.
Clover 8.00.

Cash: Wheat—No. 2 red 72; No. 3 red 67@69½; No. 2 hard winter 70; No. 3 hard winter 67½; No. 1 northern spring 75; No. 2 spring 72; No. 3 spring 71.

Corn—No. 2, 61@61½.
Corn—No. 2, 61@61½; No. 3, 61@61½.
Oats—No. 2, 30@30½; No. 3, 29½.

WOOL.

ST. LOUIS.

St. Louis, Oct. 4.—Wool—Steady; territory and western mediums, 16@17; fine, 12@16; caorse, 12@14.

BUTTER AND EGGS.

New York, Oct. 4.—Butter—Receipts, 2,100 packagese, firm. State dairy, 17@21½; creamery, extra, 22½; creamery, common to choice, 17½@22.

Eggs—Receipts, 5,000 packages, quiet. State and Pennsylvania, 22@24; western candled, 21@23.

Salt Lake Bank Clearings

Salt Lake clearings for the past week as compared with the same week a year ago have been as follows:

	1902.	1901.
Sept. 29	$473,927.95	$711,661.70
Sept. 30	393,935.36	791,550.39
Oct. 1	468,843.02	917,570.01
Oct. 2	561,968.07	545,321.64
Oct. 3	431,569.92	555,449.62
Oct. 4	342,052.44	508,344.52
Totals	2,672,296.76	4,029,897.88

Decrease, $1,347,601.12.

OUTLOOK FOR BUSINESS BRIGHT

Distribution of Merchandise Shows No Diminution.

DEALERS ARE URGENT.

Voluntary Advances of Wages Made In a Number of Industries—Transportation Facilities Improved.

New York, Oct. 3.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say: "The distribution of merchandise shows no diminuition, and prospects are bright for continued activity. Dealers in many lines are urgent for prompt shipments, calling upon jobbers and manufacturers for goods already overdue. Western reports are especially favorable. Voluntary advances in wages have been announced in a number of instances, while the labor situation is more satisfactory. Transportation facilities have improved in the coke region, and railway earnings exceed for September last year's record by 9.4 per cent. Pig iron furnaces are receiving larger consignments of coke, and there is less interruption because of the fuel scarcity.

"Strictly commercial failures during the first nine months of 1902 in the United States numbered 8,676, with defaulted liabilities of $85,405,490. Last year there were 8,803 failures for $80,560,852. In addition there were forty-seven failures of banks and other financial institutions with liabilities of $20,277,198, against 61 in 1901, involving $17,295,554. While the exhibit is less satisfactory than last year's only one other year during the past two decades made as favorable a showing."

Note—Failures for week not reported.

Bank Clearings.

Bank clearings throughout the United States and Canada for the week ending Friday, Oct 3, 1902, were:

		Inc.	Dec.
Salt Lake City	$ 2,515,220	....	34.0
Totals U. S.	2,115,319,819	26.7	....
Outside New York	$44,632,044	5.8	....
Totals, Canada	54,570,211	33.1	....

Notice to Merchants.

Toys on display. Largest stock in town at wholesale only. Look us over; we can save you money.
THE LACE HOUSE.

HOUSE WIVES ATTENTION!

S. S. Dickinson, the old reliable meat man, will open up the cleanest up-to-date market and grocery store in the city about October 10th on the corner of Second South and Seventh East, where he is permanently located. He will be glad to see his old patrons, as well as new ones. All orders promptly filled and delivered. Phone No. 60. If you don't believe it come and see.

ONE FARE FOR THE ROUND TRIP

To Boston and return, via Nickel Plate Road, October 7th to 11th, account meeting of Brotherhood of St. Andrews. By depositing tickets at Boston and paying fee of 50c, extended return limit of November 12th may be obtained. Through vestibuled sleeping-cars and first class service in every respect. Cheap rates to all New England points. Write John Y. Callahan, 113 Adams St., Chicago, for particulars.

We have several slightly used pianos which we are offering from $65 up. All are bargains; see us before buying. Carstensen & Anson, Temple of Music, 51-53 South Main Street.

Notice to Merchants.

Toys on display. Largest stock in town at wholesale only. Look us over; we can save you money.
THE LACE HOUSE.

FAST FREIGHT FOR THE D. & R. G.

New Train to be Put on From Denver to Ogden.

U. P. WILL MEET THE CUT.

Running Time Will be Materially Reduced in Fashion Which Will Bring Joy to Shippers.

Commencing Nov. 1 the Denver & Rio Grande and the Rio Grande Western will put on a fast freight service which will be known as No. 61. This train will leave Denver daily at 6:50 a. m., arriving in Salt Lake at 6:30 a. m. the second morning, and Ogden about two hours later.

In order to meet this innovation the Union Pacific will also make a cut in the running time of its star freight train.

The new train, so Manager Herbert is quoted as saying, will be put through on time daily, just as though it were a mail train. It will be run in connection with the Gould system and also will take up carloads at connecting points. In this connection the fast through freight on the Burlington, known as No. 77, will be able to put carloads and less than carload consignments into Salt Lake in about five days from Chicago. This train does the run from Chicago to Denver under 50 hours and arrives at 4:20 a. m., which leaves the margin of 2 hours and 10 minutes in which to do the necessary switching.

Just as soon as this train is put on the Salt Lake merchants will undoubtedly avail themselves of this boon.

SELLS COAL FIELDS.

Move by Southern Pacific Prior to Utilizing Oil for Fuel.

San Francisco, Oct. 3.—Within a very few days a business deal which probably involves millions of dollars will be consummated in Victoria, B. C., between the Pacific Improvement company of San Francisco and Hon. James Dunsmuir, Premier of British Columbia, says the Bulletin today. By this business transaction Mr. Dunsmuir will take over full control of the Esquimalt & Naniamo railway, as well as the coal areas of Wellington and Ladysmith, which at present supply this city with a large proportion of its coal used.

A. D. Shepard, manager of the Pacific Improvement company, this morning authorized the statement that negotiations for the transfer would be concluded in the immediate future. His company had not been anxious to sell out, he said, but a good offer had been made for its property in British Columbia and this offer had been accepted. He refused positively to state how much the Dunsmuir interests would pay, nor would he give any hint as to this most vital portion of the transaction.

The Pacific Improvement company is subsidiary to the Southern Pacific company, and the Bulletin surmises that the relinquishment by the railroad of its coal interests indicates its intention to use oil for fuel in the future.

SPIKE AND RAIL.

F. H. Newell went to Denver today over the Rio Grande.

The Rio Grande conference special from Ogden this morning brought down 165 people.

The Tivoli Opera company left for Cripple Creek today over the Rio Grande.

The auditing force of the Oregon Short Line is now concentrating its efforts on getting out statements.

Traveling Passenger Agent Ridd of the Rio Grande pulled down $35 in prizes for his two horses at the state fair.

Railroad men who have returned from Denver report that there are over 100 carloads of heavy steel for the Moffat road stacked up in the yards.

John J. Goodrich, recently traveling passenger agent for the Rock Island in Denver, has been appointed district passenger agent for the same road with headquarters at Memphis, Tenn.

Circulars were received in this city this morning announcing the appointment of E. Valentine as northwestern passenger agent in charge of the passenger business on and tributary to the northern division of the Burlington. The freight and passenger departments at St. Paul thus being separated the office of assistant general passenger agent for the northern division has been abolished.

AGRICULTURAL COLLEGE.

Additional Class Room and Enlarged Faculty.

Special Correspondence.

Logan, Cache Co., Oct. 2.—The two weeks just past have never had a parallel in the history of the Agricultural College. The number of students this year is almost 50 per cent above some other years of the past. Conditions were just right for the reception and control of such numbers. The new buildings afforded spacious halls and additional class rooms, and the new arrangements introduced for aid of teachers in enrolling and locating pupils properly, have made the whole proceeding work like a machine and scarcely any time was lost before students were hard at work. As a result also the students have not become discouraged or confused, and express themselves to a unit in praise of the college.

The faculty has been enlarged, classes cut down and much equipment added to the departments so that every condition now exists to improve on the excellent work done in past years. Each department now has a home by itself and is separately organized into a special school. The old museum, which existed so long as a mere curiosity shop, has been divided among the appropriate departments and made accessible to the classes. Offices have been provided and filled with assistants so that no clerical work is allowed to divert the attention of the professors from their class work. Students have been provided with comfortable boarding places and a domestic organization is being effected that will place them in close touch with the school authorities. Old students returned speak in the highest praise of the improvements and the newcomers exclaim, "The half was not told me."

The new library occupies the entire second floor of the front addition. It is probably the finest in the west. Light enters it from three sides and the most modern steel racks hold the books. Instead of the high shelves of the old stack rooms these accessible racks bring any book within reach of the librarian. Mrs. Goodwin has charge of this department and the years of previous experience, together with her extended knowledge of books, render her a very valuable person for the position.

House cleaning is the order of the day in the handsome apartment of the Sorosis society. The young ladies have reorganized and are setting their house in order generally.

Miss Ella Maughan, former assistant of her father, Secy. Maughan of the college, has been engaged to teach in the typewriting department and will devote the remainder of her time in studies. Miss McAllister succeeds Miss Maughan in the secretary's office.

Miss Moench, director of physical culture, has contributed eight volumes of study along her lines of the library.

Mrs. Prof. Ostien has been engaged to assist Prof. Engle in the department of history. The lady has had good experience in the schoolroom.

Prof. Upham of the department of English made his debut before the student body in chapel Tuesday morning in a very neat talk on what college life should mean to a student.

The committee on literary societies met Saturday and arranged for a reorganization of the clubs and societies of the institution. There will be probably six organizations effected this year.

The class in commercial law are proceeding to organize as a club for work along legal lines. This class represents some of the very best material in the institution.

Prof. Widtsoe is in alt Lake to see to the interests of the station at the state fair.

Profs. Linfield and Merrill, accompanied by some students of their classes, are in attendance at the fair, and will inspect the experiment in drainage being carried on by the station in Salt Lake valley.

Prof. Burchell made a capital talk to the students in chapel this morning on "character." This was the professor's first address to the general assembly.

The matter of giving a reception to the students by the faculty members is in the hands of a committee for arrangement of details. The affair will be on an elaborate scale. There will be no dancing.

COUNCIL OF WOMEN.

Interesting Talks Made at Afternoon Session Yesterday.

The State Council of Women held its afternoon session yesterday at the Lion house, as the Assembly hall, where they were to have met, was occupied by the irrigation congress. Interesting talks were made by C. W. Penrose, Mrs. Ellen Jakeman of Provo, Mrs. John McVicker, Mrs. E. E. Day of Sanpete, and Mrs. Melton, the topics discussed being chiefly the right use of the franchise by women possessing it, the power that their use of the ballot might wield in the suppression of evils that undermine the morals of the young, and the pernicious influence of the reading of sensational newspaper articles.

Mrs. Kate Bridewell Anderson gave a beautiful rendition of "The Woodpecker," and the young ladies' quartet of the Twenty-first ward also favored the audience with a song.

In the evening a reception was held at the home of the president, Mrs. F. S. Richards, and a delightful time spent by those present.

VIENNA MODEL BAKERY.
MAX SCHMIDT, Prop.
19 E. Third South St.
PHONE 1482Y.

EDWARD M. ASHTON, BROKER.
Local Bonds, Bank and Commercial Stocks Bought and Sold.
207 Deseret News Building, 'Phone 907 K.

Brokerage House of
JOHN C. CUTLER, JR.,
Investment
STOCKS & BONDS
Bought and Sold.
Bank and Commercial Stocks Securities
56 Main St. Tel. 127

EDWARD L. BURTON BROKER
11 E. First South.
Local Bonds, Bank and Commercial Stocks Bought and Sold.
'Phone 277.

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or the respective signers for further information.

IN THE DISTRICT COURT, PROBATE Division, in and for Salt Lake County, State of Utah. In the matter of the estate of Phoebe C. Young, deceased. Notice.—The petition of William C. Young, administrator of the estate of Phoebe C. Young, deceased, praying for the settlement of final account of said administrator, and for the distribution of the residue of said estate to the persons entitled, has been set for hearing on Friday, the 17th day of October, A. D. 1902, at ten o'clock a. m., at the County Court House, in the Court Room of said Court, in Salt Lake City, Salt Lake County, Utah.

Witness the Clerk of said Court with the seal thereof affixed this 22nd day of September, A. D. 1902.
[SEAL.] JOHN JAMES, Clerk.
By C. Frank Emery, Deputy Clerk.
Oscar W. Moyle, Atty. for Administrator.

NOTICE.

ST