

# MINING, BUSINESS AND STOCKS

## STAGNATION IN STOCK MARKET.

The Trades Made on the Floor of Mining Exchange Aggregated \$30,442.87 This Week.

### DAILY-JUDGE CLOSING LOWER.

Opinion Prevails That It Has Not Hit Bottom—Transactions of Today's Calls.

The week closed with the sale of mining stocks to the value of \$30,442.87, the equivalent of 114,335 shares transferred; the sales of today, amounting to 24,909 shares, of the value of \$4,000.75, completing the totals.

Stagnation has prevailed in the pit throughout the week, and prices have generally ruled lower. A few of the traders, however, picked up towards the last.

The apparent successful demonstration at the new Uncle Sam Consolidated, created some demand for that stock, the result being that it stiffened somewhat. Consolidated Mercur, which hung around 60 cents a share during the earlier part of the week, closed in better tone; due, no doubt, to the satisfactory manner in which development work has progressed during the past few weeks on a new chute of ore, encountered in virgin ground in the Golden Gate mine. The management has released information to the effect that this new territory just entered gives promise of becoming very important. Not long ago President Dorn made the statement that if the ore held out it would practically mean another Mercur mine. But, of course, this is yet to be determined. However, the outlook is encouraging.

While Central has been in fair demand, the price remains at about where it was a week ago. New York Bonanza has picked up a few points during the past few days on the strength of an improved condition at the mine. Daily-Judge is lower again, and has probably not yet reached the bottom, as it is almost a foregone conclusion that the mill will be closed, as well as the Anchor mine, and that the policy of the company will be to prospect in the original Daily-Judge territory.

The closing quotations and sales today were:

TODAY'S QUOTATIONS.	
	Bid. Asked.
Alcoa.....	10 1/2
Alum.....	4 1/2
Bullion-Beck.....	1 1/2
Carroll.....	10 1/2
Con. Mercur.....	6 1/2
Crode.....	3 1/2
Daily.....	2 1/2
Daily-Judge.....	3 1/2
Daily-West.....	34 1/2
E. & B. Bell.....	37 1/2
Grand Central.....	3 1/2
Horn Silver.....	1 1/2
Ingot.....	2 1/2
Lower Mammoth.....	40 1/2
May Day.....	7 1/2
Mammoth.....	1 1/2
Ontario.....	4 1/2
Sacramento.....	20 1/2
Silver Shield.....	3 1/2
Star Con.....	20 1/2
Union.....	2 1/2
Uncle Sam Con.....	22 1/2
U. S. Mining Co.....	18 1/2
Butler-Liberal.....	10 1/2
Hisco-Homestead.....	50 1/2
California.....	80 1/2
Century.....	80 1/2
Dalton.....	1 1/2
Emerald.....	1 1/2
Joe Bowers.....	1 1/2
Marhattan.....	1 1/2
Martha Washington.....	1 1/2
New York.....	14 1/2
Tetro.....	28 1/2
Wabash.....	4 1/2
Yankee.....	39 1/2

**REGULAR CALL SALES.**  
 Carlin—1,500 at 11.  
 Consolidated Mercur—100 at 63 1/2; 200 at 64; 100 at 64 1/2.  
 Uncle Sam Consolidated—1,500 at 22; 200 at 23.  
 Century—100 at 82; 100 at 81 1/2; 100 at 81; 200 at 80 1/2; 100 at 80; 100 at 79 seller.  
 Dalton—6,000 at 3 1/2.  
 New York Bonanza—200 at 15 1/2; 200 at 16; 500 at 15.

**OPEN BOARD SALES.**  
 Century—1,000 at 3 1/2; 100 at 3 1/2.  
 Daily-Judge—100 at 3 1/2; 100 at 3 1/2.  
 May Day—2,500 at 7 1/2.  
 Martha Washington—3,500 at 4.  
 Sacramento—1,000 at 20 1/2.  
 Star Consolidated—200 at 23.  
 Wabash—2,000 at 5; 2,500 at 4 1/2.  
 Yankee Consolidated—300 at 40.

**RECAPITULATION.**  
 Shares, Amount.  
 Regular call..... 11,700 \$ 1,723.25  
 Open board..... 12,200 2,327.50  
 Today's totals..... 24,900 \$ 4,050.75  
 Week's totals..... 114,335 \$30,442.87

### CRACKER JACK SALE.

Salt Lake and Park City Parties Buy Into A Mine in Idaho.  
 Clarence E. Eddy, the well known discoverer of the Lost Parker mine in Idaho, who came down from the north a few days ago, yesterday closed a deal with Salt Lake and Park City parties whereby they secure control of a valuable group of claims at the head of Grouse Creek, near Custer city, in that state.

The property is known as the Cracker

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## SALES OF METALS FROM THE MINES.

The ore and bullion settlements reported for the week ending yesterday aggregated the sum of \$329,200, as follows:

	Ores.	Bullion.	Bars.
Sat.....	33,300	\$ 28,000	\$11,500
Mon.....	22,500	29,400	4,900
Tues.....	22,500	67,300	18,200
Wed.....	21,400	29,700	12,200
Thurs.....	33,600	21,300	9,000
Fri.....	24,000	33,000	10,000

Totals. \$174,100 \$208,700 \$16,400

The past week's production of copper bullion from the independent valley smelters aggregated a total of 715,067 pounds, divided among the several plants as follows:

	Pounds.
Utah Consolidated.....	350,000
United States.....	182,700
Highland Consolidated.....	182,300

This was one of the better weeks in the history of the Utah Consolidated. The management has been crowding the ore from the mine at an unusually lively pace, with the result as stated.

The American plant has turned out approximately 150,000 pounds of copper bullion this week.

Jack, and is said to contain a remarkable fine showing and consists of six quartz and two placer claims on Grouse creek, also the Sub Rosa quartz claim on Canyon creek, a tributary of the former.

The properties are developed principally by a main tunnel which is now 30 feet long, and it is expected that it will tap a good body of ore within another 25 feet.

The details of the deal, Mr. Eddy did not care to disclose, any further than that among the new talent which had become interested were Isaac Hazlegrave, C. G. Goss, Andrew Mayberry, W. J. Browning and John Irwin.

The latter, who has spent several years in the mines of Park City, is to take charge of the property in the early spring and commence a vigorous campaign of development work. The property will not be incorporated until later in the year.

Mr. Eddy says the outlook for mining in central Idaho, particularly the Loom and Grouse Creek regions, never looked better and predicts 1904 will close with marked advancement.

### STEEL FRAME GOING UP.

Work of Construction in Progress at Utah Con. Smelter.

Down at the smelters of the Utah Consolidated, near Murray, the work of constructing the extension to the present plant is under way. The steel frame work of the converter dust chamber building is being set in place and good progress is being made with the erection of the other new structures.

The stack, to which 50 feet was added, is completed and Contractor Dederich has turned the same over to the management.

### COPPER RANCH ANNUAL.

Meeting of Stockholders Yesterday—New Officers Chosen.

The annual meeting of the stockholders of the Copper Ranch Mining company, with property located in Beaver county, held a meeting yesterday afternoon, the result of which was the election of the following officers: L. U. Colburn, president; J. B. Thompson, vice president; B. T. Lloyd, secretary and treasurer, who, with Jacob West of Logan and M. T. Jassou are directors.

A force of men is now at work doing assessment work.

### ONTARIO'S NEW MILL.

Park City Plant Will Soon Be Ready for Commission.

The new mill for the Ontario mine at Park City, it is expected, will be ready to go into commission in about ten days or two weeks. The machinery is now in place and the upraise from the tunnel to the surface, through which the ore will be hoisted to the mill, was completed several days ago and is being hoisted.

The mill will be operated by electric power furnished from the plant of the Park City Light, Heat & Power company. The concentrates will be delivered to the Ontario and Daily-West terminals by means of a gravity tramway.

Special provisions have been made for taking care of the slimes and an experiment is being made for concentrating the slimes ore into marketable form. Part of the machinery includes a table expressly for this purpose, and if the experiment proves successful the facilities for saving this product will be greatly enlarged.

Room for the enlargement of the facilities for taking care of the slimes is also provided. The classifiers are also unlike any others employed in the camp.

### BUTLER-LIBERAL TUNNEL.

Adit is Well Under Way—Will be 1,200 Feet Long.

After a number of days spent in facing up, says the Bingham Bulletin, the Butler-Liberal long tunnel is now well under ground and in solid formation. It will be run 1,200 feet to the Butler vein, and on route intersect two veins that have as yet been little prospected. A spur will also be run through Snowbird ground to the Leona vein, one of the most valuable in the group, and opened at surface in Dixon gulch. The big bore starts in Fourth of March group, a few feet from the Erie's side line. It is the most important enterprise yet begun in Markham gulch, and besides affording needed drainage should open up "all kinds of ore."

### TINTIC ORE SHIPMENTS.

Exhibit a Week Shows an Output of 140 Car Loads.

Special Correspondence.  
 Eureka, Jan. 15.—The ore shipments from the Tintic district for the week ending Jan. 15 amounted to 140 car loads, distributed among the different mines as follows:

	Cars.
Ajax.....	2
Centennial-Eureka.....	58
Carroll.....	4
Bullion-Beck.....	4
Dragon Iron mine.....	10
Gemini.....	6
Grand Central.....	29
Lower Mammoth.....	17
South Swansea.....	2
Consolidated.....	2
Tetro.....	2
Uncle Sam.....	1
Total.....	140

Wide awake people take advantage of every bargain offered in the want columns. Have you read them?

## OPHIR MINE IN STATELINE CAMP.

The Future of Property Depends Upon Result of Examination Now Being Conducted.

### PROPERTY WAS MISMANAGED.

Involved Deeply in Debt and Finally Sold—Efforts Being Made to Bring Forth a Revival.

Just what the future of the Ophir mine at Stateline will be probably depends upon the report to be submitted to the officers of the company by a competent man of the profession who went south last night for the purpose of conducting a thorough examination of that ill-fated property.

Mining engineers, supposed to be thoroughly competent and reliable in their line of work, have "experts" the Ophir before and not one of them has failed to give a favorable opinion as to its merits. Notwithstanding all this, those now in control of the proposition are not quite ready to outline the policy for the future; not until they are further advised as to what condition the mine is in physically and as to what its needs really are.

If the investigations of the gentleman now on the ground is satisfactory, then it is likely the company will undergo a thorough re-organization and will be launched again upon a firm financial basis.

The property is equipped with a costly milling plant; but whether it is suited to the character of ores found there has been a question in the minds of some for a long time. But this is a matter that will be thoroughly looked into.

The Ophir has had a series of ups and downs. It was the first property in the Stateline district equipped with expensive machinery and the mill located there was the first one built in the camp.

The beginning was wrought under most auspicious circumstances and stockholders were buoyant over visions of early dividends. But mismanagement and, later, dissensions among the members of the board of directors, blighted their fondest hopes. Finally, the mine became deeply involved in debt, which resulted in its sale by the sheriff of Iron county. It was bid in, however, by some of the heaviest stockholders, who, it is said, are disposed to let all former stockholders come back in, provided, each one is willing to bear his share towards the liquidation of the former debts.

The mine is located about a mile from the Johnny, but unlike the latter, its ores are principally silver bearing. The largest interests are held mostly in Detroit, Michigan.

### UTAH-APEX STRIKE.

Vein Encountered in the Parnell Tunnel Is Holding Out Well.

The vein of high grade copper ore encountered a week or 10 days ago in the Parnell tunnel of the Utah-Apex mine in Bingham, continues to hold out well and manager Walter C. Orem said today that its width is about four feet, the entire width of the vein being of a shipping grade.

### DIRECTORS IN SESSION.

Daily-Judge Officials Meet to Determine Upon a Policy.

The directors of the Daily-Judge Mining company are holding a session this afternoon and the matter of the future policy of the company is up for discussion. Several of the eastern stockholders have arrived to be present while the plans are being outlined, it being the desire of President Day that they be on hand to offer any suggestions they might desire during the meetings of the directors, and a number of them are likely to be held during the next week.

The matter of authorizing the issue of \$200,000 worth of gold bonds, the proceeds of which would be used to carry on development work, will be settled. There is hardly any doubt but that the bonds will be authorized, as many of the largest interests are in the mine. The opinion that this is the most feasible plan left to securely finance the company, President Day is willing to take up \$50,000 worth of the bonds himself. It is quite probable that the Anchor mine and mill will be ordered closed and that all work during the present year will be concentrated in the original Daily-Judge territory in accordance with the plans mapped out there before.

### CONCENTRATES.

Maj. Caltrow went out to Bingham today.

Joseph Dederich is in Bingham today.

Two cars of Grand Central ores are at the smelters today.

The Columbus Con. made settlements for a lot of copper ore today.

The disabled New York Bonanza hoisting engine is to be repaired at once.

Abraham Hanauer has returned from Portland, where he attended the live stock meeting.

G. H. Robinson, manager of the Tampa properties in Bingham, went out to camp again this morning.

A car load of Utah and Eastern copper matte from the smelter near St. George has arrived in the local market.

Manager A. J. McMullen, of the O. K. Extension mine in Beaver county, departed for Montana last night.

Supt. Brown of the Starline returned from his eastern trip a few days ago and has resumed work on the property.—Bingham Bulletin.

The Dalton & Lark main incline is down 1,000 feet where it has a fine showing of ore. A small vein of water was tapped this week.—Bingham Bulletin.

W. J. Allen, for many years connected in a responsible way with the United Verde mines in Arizona, committed suicide on a ranch near Prescott, on the 5th inst. He was financial secretary for Senator W. A. Clark's Arizona enterprises.

Arthur Murphy, who is operating the Dairy mine and mill on the west tip of Mercur, came in here yesterday with the first clean-up since he took

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER.....	59
COPPER.....	11 1/2
LEAD.....	\$3.50

## New York Quotations:

LEAD.....	\$4.55
COPPER.....	12 3/4 @ 13

hold of the property. He claims to be making good money out of his venture.

The price of electrolytic copper ruled as follows for the first ten months of the year 1903: January, 12.15 cents per pound; February, 12.75; March, 14.41; April, 14.44; May, 14.43; June, 13.94; July, 13.92; August, 12.92; September, 13.25; October, 12.81; November, 12.67.

Samples of ore received from Supt. Ferguson of the New York Bonanza, assayed yesterday, disclosed values which tend to encourage the management to go ahead with development work more vigorously than ever. No. 1 sample assayed 8.3 per cent lead, 35.6 ounces silver and 61c in gold. No. 2 gave returns of 9.8 per cent lead, 47.3 ounces silver and \$1.03 in gold, while No. 3, the material constituting the balance of the material in the face of the drift, ran 5.9 per cent lead, 27.5 ounces silver and 62c in gold.

## BUSINESS NOTES.

The business of the city and state has been of the quiet order during the week. While there have been no large transactions recorded the volume of trade has not been at all unsatisfactory, conditions considered. In fact there are tangible evidences of approaching improvement. Among the local stocks sold during the week were the following as reported by Broker Cutler: Idaho Sugar company stock sold for \$11.85; Consolidated Wagon and Machine company preferred, for \$22.50 and \$23; the Utah Sugar company preferred, for \$5.50 per share. Church bonds sold for 109 1/2.

The latest quotations are as follows:

Deseret National bank.....	\$275.00
Z. C. M. I.....	161.00
Home Fire Insurance Co.....	141.50
The Utah Sugar Co. pfd.....	9.50
The Utah Sugar Co. com.....	3.19
State Bank of Utah.....	60.00
Deseret Savings bank.....	232.00
Zion's Savings Bank & Tr. Co.....	137.00
Provo Com. & Savings bank.....	133.00
Lehi Com. & Savings bank.....	101.00
Thatcher Bros. Bkg. Co., Logan.....	115.00
First National bank, Ogden.....	219.00
Davis Co. bank, Farmington.....	107.50
Barnes Banking Co., Kaysville.....	230.00
Ogden Savings bank.....	150.00
Con. W. & M. Co. pfd.....	33.00
Con. W. & M. Co. com.....	60.00
Freemont County Sugar.....	10.00
Amalgamated Sugar Co., pfd.....	33.00
Amalgamated Sugar Co., com.....	10.00
Idaho Sugar Co.....	11.85
Lewiston Sugar.....	10.00
Provo Woolen Mills Co.....	10.00
People's Co-op. Lehi.....	10.00

## BONDS.

Church bonds..... 100 1/2  
 Con. W. & M. Co. pfd..... 100  
 S. L. City First National..... 100  
 Sumpter Valley railroad..... 100  
 Utah Light & Power Co..... 100

## LIVE STOCK.

Kansas City, Jan. 16.—Cattle—Receipts, 4,000. Steady to lower. Native steers, 2.50@4.75; native cows and heifers, 2.25@3.25; stockers and feeders, 2.00@4.00; calves, 2.00@3.00; western, 2.50@4.00; mixed, 4.00@4.75; light, 4.25@4.75; pigs, 3.50@4.25; bulk of sales, 4.65@4.80.

Hogs—Receipts, 4,000. Strong and active. Bulk of sales, 4.50@4.90; heavy, 4.50@4.90; packers, 4.50@4.75; pigs, light, 4.25@4.75.

Sheep—Receipts, none. Market nominally steady.

## OMAHA.

South Omaha, Jan. 16.—Cattle—Receipts, 200. Market nominally steady; native steers, 2.25@5.75; cows and heifers, 2.70@4.00; canners, 1.70@2.50; stockers and feeders, 2.50@4.00; calves, 2.00@3.00; western, 2.50@4.00; mixed, 4.00@4.75; light, 4.25@4.75; pigs, 3.50@4.25; bulk of sales, 4.65@4.80.

Sheep—Receipts, 400; market unchanged; westerns, 4.00@4.25; natives, 2.50@3.75; common and stockers, 2.50@3.75; lambs, 4.75@6.00.

## CHICAGO.

Chicago, Jan. 16.—Cattle—Receipts, including 200 from Kansas, 5,000. Steady to lower. Native steers, 2.50@5.75; cows and heifers, 2.00@4.15; stockers and feeders, 2.00@4.15; canners, 1.50@2.40; calves, 1.75@4.00; western, 2.50@4.00; mixed, 4.00@4.75; light, 4.25@4.75; pigs, 3.50@4.25; bulk of sales, 4.65@4.80.

Sheep—Receipts, 200 to 300; choice westerns, 4.50@4.90; fair to choice mixed, 3.00@4.00; western sheep, 3.75@4.00; native lambs, 4.50@6.15; western lambs, 4.25@6.15.

## PRODUCE.

Chicago, Jan. 16.—May wheat opened unchanged to 3/4c lower at 87 1/2 to 87 3/4, advanced to 87 3/4@88, but eased off again to 87 1/2.

A report from Kansas City stated that complaints of damage to the crop by drought were beginning to be more general. This in connection with war reports brought on an urgent demand. May sold up to 88 1/2. The close was strong with May at 88 1/2 at 3, a gain of 1 1/4.

Cash: Wheat—No. 2 red, 91@95; No. 2 hard winter, 78@82; No. 3 hard, 77@82; No. 1 northern, 84@86; No. 2 northern, 84@86; No. 3 spring, 76@78.

Corn—No. 2, 44 1/2; No. 3, 44. Oats—No. 2, 35 1/2; No. 3, 35. Chicago, Jan. 16.—Close: Wheat—88 1/2@89; July, 82 1/2@83; Sept., 79 1/2.

Corn—January, 45 1/2; May, 45 1/2@46; July, 47 1/2@48; Sept., 47 1/2. Oats—January, 35 1/2; May, 41 1/2@42. Pork—January, 12 1/2; May, 13 1/2. Lard—January, 6 7/8; May, 6 9/8@6 7/8.

Ribs—January, 6 3/8; May, 6 6/8. Rye—January, 55. Barley—January, 16 1/2; May, 16 1/2. Timothy—January, 3 05. Clover, 11 1/2. Barley—Cash, 32@35.