MINING, BUSINESS AND STOCKS

STAGNATION IN STOCK MARKET

The Trades Made on the Floor of Mining Exchange Aggregated \$30 442.87 This Week.

DALY-JUDGE CLOSES LOWER.

Opinion Prevails That it Has Not Hit Bottom-Transactions of Today's Calls.

The week closed with the sale of mining stocks to the value of \$30,442.87, the equivalent of 114,335 shares transferred; the sales of today, amounting to 24,900 heares, of the value of \$4,050.75, completing the totals.

Stagnation has prevailed in the pit throughout the week, and prices have generally ruled lower. A few of the traders, however, picked up towards the last.

The apparent successful demonstration at the new Uncle Sam Consolidated mill, created some demand for that stock, the result being that it stiffened somewhat. Consolidated Mercur, which hung around 60 cents a share during the earlier part of the week, closed in better tone; due, no doubt, to the satisfactory manner in which development work has progressed during the past few weeks on a new chute of ore, encountered in virgin ground in the Golden Gate mine. The management has released information to the effect that this new territory just entered gives promise of becoming very im-portant. Not long ago President Dern made the statement that if the ore held out it would practically mean another Mercur mine. But, of course, this is yet to be determined. However, the

outlook is encouraging.
While Century has been in fair demand, the price remains at about where it was a week ago. New York Bonanza has picked up a few points during the past few days on the strength of an improved condition at the mine. Daly-Judge is lower again, and has probably not yet reached the bottom, as it is almost a foregone con-clusion that the mill will be closed, as well as the Anchor mine, and that the policy of the company will be to prospect in the original Daly-Judge terri-

The closing quotations and sales today were: MODAY'S OF OTATIONS

	Bid.	Asked
Alice.	10	
Ajax	4%	6
Bullion-Beck		1 60
Carisa	10%	111
Con. Mercur	6316	641
Creole		35
Daly	2 10	2 50
Daly-Judge	3 16	3 25
Daly-West 3	4 00.	34 60
E, & B. Bell	35	371
Grand Central	3 50	3 75
Horn Silver		
Ingot	2	25
Lower Mammoth.,	40	42
May Day	7	75
Mammoth	1 00	1 15
Ontario	4 75	5.50
Sacramento	2014	201
Silver Shield	334	4
Star Con	20	23
Utah.,		70
Uncle Sam Con	-92	221
U. S. Mining Co 18	8314	20.50
Butler-Liberal	1014	
Rocco-Homestake	71.74	50
California	- 34	1
Century	89	91
Dalton	- 86	- ~
Emerald	56 16	
Joe Bowers	1/4	1
Manhattan	7.0	- i
Martha Washington	54	i
New York	1439	151
Tetro	28	29.3
Wabash.	414	77
AN OFFICE AND AND ADD.	2018	700

Yankee.. 39 REGULAR CALL SALES.

Carisa-1,500 at 11. Consolidated Mercur-100 at 63%; 200 at 64; 100 at 6412. Uncle Sam Consolidated-1,500 at 22; 700 at 21%. Century-100 at 92; 100 at 91%; 100 at 91; 200 at 9012; 100 at 90; 100 at 90 seller

Dalton-6,000 at %. Nek York Bonauza-200 at 157s; 200

nt 16; 500 at 15, OPEN BOARD SALES.

Century-1,000 at 90. Daly-Judge-100 at 3.15; 100 at 3.09. May Day-2,500 at 7%. Martha Washington-3,500 at %.

Sacramento—1,000 at 2015. Star Consolidated—200 at 23. Wabash—2,000 at 5; 2,500 at 474. Yankee Consolidated—300 at 40. RECAPITULATION.

Regular call	11,700	\$ 1,723.2 2,327.5
Today's totals Week's totals	24,900 114,335	\$ 4,050.5 \$30,442.8

CRACKER JACK SALE.

Salt Lake and Park City Parties Buy Into A Mine in Idaho.

Clarence E. Eddy, the well known Biscoverer of the Lost Packer mine in Idaho, who came down from the north few days ago, yesterday closed a feal with Salt Lake and Park City parties whereby they secure control of a Grouce Creek, near Custer city, in that The property is known as the Cracker

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-SALES OF METALS FROM THE MINES. 3

The ore and bullion settlements 4 reported for the week ending yesterday aggregated the sum of

\$339,200, as	Ores.	Base Bullion.	Gold Bars.	
Sat		\$ 28,000	\$11,500	
Mon		29,400	4,900	
Tues		67,300	*****	
Wed		29,700	22.55.53	
Thurs		21,300	47.51.51	
Frie	24,000	33,000	*****	

Totals. \$174,100 \$208,700 \$16,400 T The past week's production of copper buillon from the inde-pendent valley smelters aggre-gated a total of 715,067 pounds, divided among the several plants as follows:

Utah Consolidated.... anagement at an unusually lively at an unusually lively e, with the result as stated.

The American plant has turned out approximately 150,000 pounds of copper bullion this week,

and is said weeks in the history of the Utah

Jack, and is said to contain a remarkably fine showing and consists of six quartz and two placer claims on Grouse creek, also the Sub Rosa quartz claim

Canyon creek, a tributary of the The properties are developed princically by a main tunnel which is now to feet long, and it is expected that it

will tap a good body of ore within another 25 feet, The details of the deal, Mr. Eddy did not care to disclose, any further than that among the new talent which had

become interested were Isaac Hazle-grove, C. G. Goss, Andrew Mayberry, W. J. Browning and John Irwin. The latter, who has spent several years in the mines of Park City, is to take charge of the property in the early aign of development work. The property will not be incorporated until latthe year.

Mr Eddy says the outlook for mining in central Idaho, particularly the Loon and Grouse Creek regions, never

looked better and predicts 1904 will close with marked advancement. STEEL FRAME GOING UP.

Work of Construction in Progress at

Utah Con. Smelter. Down at the smelters of the Utah Consolidated, near Murray, the work of constructing the extension to the present plant is under way. The steel frame work of the converter dust chamber building is being set in place and good progress is reported with the erection of the other new structures.

The stack, to which 50 feet was added, is completed and Contractor Deder-ich has turned the same over to the management.

COPPER RANCH ANNUAL. Meeting of Stockholders Yesterday-New Officers Chosen.

The annual meeting of the stockholders of the Copper Ranch Mining company, with property located in Beaver ounty, held a meeting yesterday afternoon, the result of which was the elec-tion of the following officers: L. U. Colbath, president; J. B. Thompson, vice president; B. T. Lloyd, secretary and treasurer, who, with Jacob West of Logan and M. T. Jasous are directors. A force of men is now at work doing assessment work.

ONTARIO'S NEW MILL.

Park City Plant Will Soon be Ready for Commission.

The new mill for the Ontario mine at Park City, it is expected, will be ready to go into commission in about ten days or two weeks. The machinery is now in place and the upraise from the tunnel to the surface, through which the ores will be hoisted to the sill, was completed several days ago and is now being timbered. The upraise was made for a distance of 166 feet.

The mill will be operated by electric power furnished from the plant of the Park City Light, Heat & Power company. The concentrates will be de-livered to the Ontario and Daly-West terminals by means of a gravity tram-

Special provisions have been made for taking care of the slimes, and an experiment is being made for concentrating the zinc ores into marketable form. Part of the machinery includes table expressly for this purpose, and if the experiment proves successful the facilities for saving this product will be

Room for the enlargement of the facilities for taking care of the slimes is also provided. The classifiers are also unlike any others employed in the

BUTLER-LIBERAL TUNNEL. Adit is Well Under Way-Will be 1,200 Feet Long.

After a number of days spent in facing up, says the Bingham Bulletin, the Butler-Liberal long tunnel is now well under ground and in solid formation. It will be run 1,200 feet to the Butler vein, and en route intersect two veins that have as yet been little prospected. A spur will also be run through Snow-bird ground to the Leona vein, one of the most valuable in the group, and opened at surface in Dixon guich. The big bore starts in Fourth of March group, a few feet from the Erie's side line. It is the most important enterprise yet begun in Markham guich, and besides affording needed drainage should open up "all kinds of ore."

TINTIC ORE SHIPMENTS.

e Week Shows an Output of 140 Car Loads.

Special Correspondence. Eureka, Jan. 15 .- The ore shipments from the Thitle district for the week ending Jan. 15 amounted to 140 car-loads, distributed among the different mines as follows:

Altonom Mile College	4	C	in.	rs.
Ajax	, 3	¢,	(k	2
Centennial-Eureka	9) 9	ķ.	í k	58
Carisa and morning	, ,	173	Œ	4 5
Bullion-Beck				
Dragen iron mine	i . i	63	(ik	
Gemint	.,	r/s	œ	- 6
Grand Central	1.3			20
Lower Mammoth	Ö	ĸ.	. 18	17
South Swansea	63	1.7	*	12
Star Consolidated	ú	ó	ä	2
Tetro namena manana		ó	ä	.3
Uncle Sam			ä	- 1

Wide awake people take advantage

OPHIR MINE IN STATELINE CAMP.

The Future of Property Depends Upon Result of Examination Now Being Conducted.

PROPERTY WAS MISMANACED

Involved Deeply in Debt and Finally Sold - Efforts Being Made to Bring Forth a Revival.

Just what the future of the Ophir mine at Stateling will be probably depends upon the report to be submitted to the officers of the company by a competent man of the profession who went south last night for the purpose of conducting a thorough examination of that ill-fated property.

Mining engineers, supposed to be thoroughly competent and reliable in their line of work, have "experted" the Ophir before and not one of them has failed to give a favorable opinion as to its merits. Notwithstanding all this, those now in control of the proposition are not quite ready to outline the policy for the future; not until they are further advised as to what condition the mine is in physically and as to what its needs really are.

If the investigations of the gentleman now on the ground is satisfactory, then, it is likely, the company will undergo thorough re-organization and will be sunched again upon a firm financial

The property is equipped with

costly milling plant; but whether it is suited to the character of ores found there has been a question in the minds of some for a long time. But this is a matter that will be thoroughly looked The Ophir has had a series of ups and downs. It was the first property in the Stateline district equipped with expensive machinery and the mill located there was the first one built in the camp.

The beginning was wrought under most auspicious circumstances and stockholders were buoyant over visions of early dividends. But mis-management and, later, dissensions among the ment and, later, dissensions among the members of the board of directors, blighted their fondest hopes. Finally, the mine became deeply involved in debt, which resulted in its sale by the sheriff of Iron county. It was bid in, however, by some of the heaviest stockholders, who, it is said, are disposed to let all former stockholders come back in, provided, each one is willing to bear his share towards the willing to bear his share towards the

liquidation of the former debts.

The mine is located about a mile from the Johnny, but unlike the latter, its ores are principally silver bearing. The largest interests are held mostly in Detroit, Michigan.

UTAH-APEX STRIKE.

Vein Encountered in the Parnell Tunne ; Is Holding Out Well.

The vein of high grade copper ore encountered a week or 10 days ago in the Parnell tunnel of the Utah-Apex mine in Bingham, continues to hold out well and Manager Walter C. Orem said today that its width is about four feet, the entire width of the vein being of a shipping grade.

DIRECTORS IN SESSION.

Daly-Judge Officials Meet to Determine Upon a Policy.

The directors of the Daly-Judge Mining company are holding a session this afternoon and the matter of the future policy of the company is up for discusion. Several of the eastern stockhold ers have arrived to be present while the plans are being outlined, it being the desire of President Daiy that they be on hand to offer any suggestions they might desire during the meetings of the directors, and a number of them are likely to be held during the next

The matter of authorizing the issue of \$300,000 worth or gold bonds, the proceeds of which would be used to carry on development work, will be settled. There is hardly any doubt but that the bonds will be authorized, as many of the larger stockholders have expressed the opinion that this is the most feasible plan left to securely finance the company. President Daly is willing to take up \$50,960 worth of the bonds him-self. It is quite probable that the Anchor mine and mill will be ordered closed and that all work during the present year will be concentrated in the original Daly-Judge territory in accordance with the plans mapped out once before.

CONCENTRATES.

Maj. Caltrow went out to Bingham

Joseph Dederich is in Bingham to-

Two cars of Grand Central ores are at the samplers today. The Columbus Con. made settlements

for a lot of copper ores today. The disabled New York Bonanza hoisting engine is to be repaired at

Abram Hanauer has returned from Portland, where he attended the live stock meeting.

G. H. Robinson, manager of the Yam-pa properties in Bingham, went out to camp again this morning.

A car load of Utah and Eastern copper matte from the smelter near St George has arrived in the local market. Manager A. J. McMullen, of the O. K. Extension mine in Beaver county, departed for Montana last night.

Supt. Brown of the Starlus returned from his eastern trip a few days ago and has resumed work on the property. -Bingham Bulletin,

The Dalton & Lark main incline is down 1.080 feet where it has a fine showing of ore. A small vein of water was tapped this week.-Bingham Bulletin.

W. J. Allen, for many years connected in a responsible way with the Unit. ed Verde mines in Arizona, committed suicide on a ranch near Prescott, on the 8th inst. He was financial secreta-Senator W. A. Clark's Arizona enterprises.

Arthur Murphy, who is operating the Daisy mine and mill on the west dip of of the many bargains offered in the Mercur, came in from camp yesterday want columns. Have you read them? with the first clean-up since he took

Today's Metal Quotations.

Local settling prices as re-ported by the American Smelt-ing and Refining company:

SILVER. - -COPPER. - - 1134 LEAD, - -\$3.50

New York Quotations:

LEAD, - \$4.55 12 34 @ 13 \$ COPPER,

hold of the property. He claims to be

making good money out of his venture The price of electrolytic copper ruled as follows for the first ten months of the year 1903: January, 12.159 cents per pound: February, 12.778; March, 14.416; April, 14.454; May, 14.435; June, 13.942; July, 13.094; August, 12.962; September, 13.205; October, 12.801; November, 12.

Samples of ore received from Supt. Ferguson of the New York Bohanza, assayed yesterday, disclosed values which tends to encourage the management to go ahead with development work/more vigorously than ever. No. 1 sample assayed 8.3 per cent lead, 35.6 ounces silver and 81c in gold. No. 2 gave re-turns of 9.8 per cent lead, 47.3 ounces silver and \$1.03 in gold, while No. 3, the material constituting the balance of the material in the face of the drift, ran 5.9 per cent lead, 27.5 ounces silver and 62c in gold.

BUSINESS NOTES.

The business of the city and state has been of the quiet order during the week. While there have been no large transactions recorded the volume of trade has not been at all unsatisfactory, conditions considered. In fact there are tangible evidences of approaching improvement. Among the local stocks sold during the week were the following as reported by Broker Cutler: Idaho Sugar company stock sold for \$11.85; Consolidated Wagon and Machine company preferred, for \$92.50 and \$93; the Utah Sugar company preferred, for \$9.50 per share. Church

bends sold for 100%. The latest quotations are as fo	llows
Deseret National bank	\$275
Z. C. M. I	161 (
Home Fire Insurance Co	141
The Utah Sugar Co, pfd	9.7
The Utah Sugar Co., com.,	3 1
State Bank of Utah	
Deseret Savings bank	282 (
Zion's Savings Bank & Tr Co	137 (
Provo Com. & Savings bank	133 (
Lehi Com. & Savings bank	101 (
Thatcher Bros. Bkg. Co., Logan.	115 (
First National bank, Ogden	212 (
Davis Co. bank, Farmington	107 5
Barnes Banking Co., Kaysville	230 (
Ogden Savings bank	150 (
Con. W. & M. Co. pfd	93.0
Con. W. & M. Co., com.,	60 (
Fremont County Sugar Co	10 €
Amalgamated Sugar Co., pfd	93 (
Amalgamated Sugar Co., com	100.6
Idaho Sugar Co	11 8
Lewiston Sugar Co	10 (
Provo Woolen Mills Co	50 (
People's Co-op, Lehi,	10 (
BONDS-	
Church bonds	1003
Con. Ry & Power Co	
S. L. City Railroad bonds	
Sumpter Vailey railroad	100%
Utah Light & Power Co	100

Bradstreet's weekly circular reports he business conditions in this city or the week ending on Thursday, as follows: Wholesalers report a slight increase in trade. Weeding of stocks and special sales customary to this season of the year are in progress. Manufactures are about the same. The money market is easier, but collections are still slow,

The building of the \$750,000 residence terrace on the Eighteenth ward square, has been deferred until next year, as the completion of the great Emery-Holmes building is calling for all of Mr. Bransford's attention this year. Plastering the latter structure will be-gin April 1, and in the meantime, the interior is being wired and the heating apparatus is being put in place.

A JOB FOR DUKE.

One is Promised Him by Senator Lewis -Maxwell Wants Full Pardon.

The state board of pardons met in regular monthly session today. Acting Governor James T. Hammond presided owing to the absence of Governor Wells from the state. Other members of the board present were Chief Justice Baskin, Justice McCarty and Attorney-General Breeden. Among the applications for pardon considered was that of C. L. Maxwell, whose sentence was commuted to one day by the board recently for his valuable services rendered the prison officials during the prison break. Maxwell asks for a complete pardon for the reason that the commutation granted him does not re-

commutation granted him does not restore his citizenship. The application of Harry T. Duke for a parole was also considered. It was stated that Duke has been promised a position by State Senator Lewis if his parole is granted. The cases considered by the board are: Application for pardon—C. L. Maxwell, robbery; Frederick Von Falkenstein, forgery; E. A. Hanson, criminal conduct; Joseph Hill, criminal conduct; Charles A. Larson, rape; Joseph Swasey, grand larceny; W. H. Hallum, perjury. Parole—Harry T. Duke, embezzlement; Joseph J. Wimbish, forgery. Commutation—Thomas Damaher, burglary.

Today's real estate columns (last page section one) contain many valu-able property lists. There are bargain there for you.

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AND LISTLESS.

Opening Dealings Were on a Very Small Scale, Prices Scarcely Moving at All.

LOW PRICED PROPERTIES STRONG | EASIER MONEY HELPS MATTERS

Pacific were Lifted Sharp

Fractions.

New York, Jan. 16 .- Opening trans-

actions in stocks were on an insignifi-

cant scale and prices in the majority of cases scarcely moved at all. A rise of 1/2 in United States Steel preferred was the most notable change and Pacific Mail gained as much. Beyond the now familiar display of strength by various low-priced and relatively obscure stocks, speculation was flat and featureless. Only one or two transactions were made in some of the leading stocks during the first hour but the general undertone was firm. United States Steel preferred, Amalgamated and Missouri Pacific were lifted sharp fractions and Chicago & Alton and Pacific Mail rose 2 points each, Realty preferred 1% and Chicago & Alton preferred 14. Delaware & Hudson yielded 11/2 and Des Moines & Fort Dodge 2 The market was almost stagnant with a heavy tone. The bank statement failed to arouse the traders but the loan expansion of over \$18,000,000 counteracting the favorable effect of the nearly equal gain in cash. New York Central sagged a large fraction below Central sagged a large fraction below last night, Southern Railway a point Commercial Cable 1½, C. C. C. & St. L. 1% and Lake Erie & Western 4. Denver Southwestern, Iowa, Central preferred, Wisconsin Central preferred and Anaconda rose 1 to 1½. The market hardened slightly and closed steady.

Money on call nominal, no loans. Time money easy, sixty and ninety days 4 at 4% per cent; six months, 4% at 4% per cent.
Prime mercantile paper 4% at 5 per

Sterling exchange firm with actual business in bankers' bills at 485.75 for demand and at \$4.82.60 for sixty days. Posted rates 483 1/2 and 486 1/2. Commercial bills, 482 at 12.

Bar silver, 59 cents. Mexican dollars, 4514 cents. Government bonds steady; railroad

LIVE STOCK.

Kansas City, Jan. 16.-Cattle-Receipts, 4,000. Steady to lower. Native steers, 3,60@4.75; native cows and heifers. 2.25@3.65; stockers and feeders, 3.60@4.00; bulls, 2.35@3.50; calves, 2.50@ 6.00; western steers, 3.30@4.30; western cows, 1.50@3.60. Hogs-Receipts, 4,000. Strong and ac-

tive. Bulk of sales, 4.55@4.90; heavy, 4.65@4.95; packers, 4.55@4.75; pigs, light, 4.25@4.70. Sheep-Receipts, none. Market nom-inally steady.

OMAHA.

South Omaha, Jan. 16.-Cattle-Receipts, 200; market nominally steady; native steers, 3.25@5.75; cows and heifers, 2.70@4.00; canners, 1.75@2.50; stock-ers and feeders, 2.50@4.00; calves, 2.50@ 5.25; bulls stags, etc., 2.25@4.00. Hogs-Receipts, 7,000; steady to 5c higher; heavy, 4.65@4.90; mixed, 4.65 4.75; light, 4.25@4.75; pigs, 3.50@4.25; bulk of sales, 4.65@4.80.

Sheep-Receipts, 400; market un-changed; westerns, 4.40@5.10; wethers, 3.80@4.40; ewes, 3.00@4.00; common and stockers, 2.50@3.70; lambs, 4.75@6.00, CHICAGO. Chicago, Jan. 16.—Cattle—Receipts, including 200 Texans, unchanged;

good to prime steers, 5.10@5.75; poor medium, 3.50@4.75; stockers and feeders, 2.00@4.15; cows, 1.50@4.00; heifers, 2.00@4.50; canners, 1.50@2.40; bulls, 1.75 4.00; calves, 3.00@6.25,

Hogs—Receipts today, 23,000; Monday, 48,000; steady; mixed and butchers, 4.75 @5.00; good to choice heavy, 4.95@5.05; rough heavy, 4.70@4.95; 4ight, 4.50@4.85; bulk of sales, 4.70@4.95.

bulk of sales, 4,70@4.95.

Sheep—Receipts, 20,000; sheep and lambs, steady; good to choice wethers, 4,25@4.50; fair to choice mixed, 3.00@4.00; western sheep, 3.75@4.40; native lambs, 4.50@6.15; western lambs, 4.25@4.50

PRODUCE. Chicago, Jan. 16 .- May wheat opened unchanged to 1/4c lower at 871/2 to 87% advanced to 87%@88, but eased off

again to 87%.

A report from Kansas City stated that complaints of damage to the crop by drouth were beginning to be more general. This, in connection with was reports, brought out an urgent demand May sold up to 88%. The close was strong with May at 88% at %, a gain of Cash: Wheat-No. 2 red, 91@95; No

Cash: Wheat—No. 2 red, 91@95; No. 2 hard winter, 78@82; No. 3 hard, 77@82; No. 1 northern, 84@86; No. 2 northern, 84@86; No. 3 spring, 76@77, Corn—No. 2, 44½; No. 3, 44. Oats—No. 2, 38½; No. 3, 38. Chicago, Jan. 16.—Close: Wheat—May, 88%@¾; July, 82¾@75; Sept., 79%.

Corn-January, 45 14; May, 49 1/4 @ 1/4; July 47% @ %; Sept., 47%. Oats—January, 38%; May, 41% @ % Pork—January, 12,90; May, 13,15. Lard-January, 6.7212; May, 6.95@

Ribs-January, 6.35; May, 6.65. Rye-January, 55 Flax-January, 105. Timothy-January, 3.05. Barley-Cash, 35@58.

NEW YORK PRODUCE.

New York, Jan. 16 .- Butter steady; reamery, 15@22; state dairy, 14@19, Eggs-Firm; western, 28@31, Sugar-Raw, nominal; fair refining, ull; crushed, 5.05; powdered, 4.55, ranulated, 4.45. Coffee-Firm; No. 7 Rio, 7%.

WOOL. ST. LOUIS.

St. Louis, Jan. 16 .- Wool-Nominal; territory and western mediums, 18@19 fine medium, 15@17; fine, 15@16.

BOSTON STOCK MARKET.

brokers, were: Bid. Asked. United States ... Amalgamated ... 50% Con. Mercur Daly-West

Utah 34%

Closing quotations today as reported by Hudson & Sons Co.,

BUSINESS IS LOOKING UP.

Reports of Improvement Outnumber Those to the Contrary Considerably.

Steel, Amalgamated and Missouri Situation is Still Very Irregular-Tex. tile Fabrics Unsettled-Iron Trade Was Slow.

> New York, Jan. 15 .- R. G. Dun & Co,'s Weekly Review of Trade tomorrow will say: "Reports of improvement in the volume of business outnumber the unfavorable dispatches, although the stuation is decidedly irregular. As the money market becomes easier there is better prospect of postponed work being resumed. All structural lines are largely dependent upon the ability of the railroads to borrow money and the restoration of confidence among inves-

"Only fair reports are received regarding the leading manufacturing lines. Many iron and steel plants have resumed, but the prevailing curtailment is very severe. Textile fabrics are as badly unsettled as ever, lower prices for new lines of woolens proving a disagreeable surprise to many small opera-tors, and speculation in cotton rendering forward contracts for goods an im-possibility. Distribution of merchandise increases with more normal wea-ther, and clearing houses report liberal orders for spring goods from salesmen at the west and south.

'Only a moderate improvement has appeared thus far in the demand for iron and steel products, although the resumption of idle plants has attained encouraging proportions. Hides are more active and prices firmly main-tained, with some advances, especially in foreign dry hides. "Failures this week number 324 in the United States, against 267 last year, and 24 in Canada, compared with 38

BANK CLEARINGS.

New York, Jan. 15.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Thursday, Jan. 14, with the percentage of increase and decrease as compared with the corresponding week last year.

		Inc.	Dec.
New York	\$1,276,162,905	1111	27.8
Chicago	179,103,703	0.3	2000
Desirable of the second	192,199,199		42.5
Boston 1	134.248,158	10000	10.6
Philadelphia	114,811,767	411X	4.2
St. Louis	. 56.167.628	15.2	****
Pittsburg	36,766.133		12.0
San Francisco	30.978,270	0.6	1411
The bit was and	00.010.210		
Baltimore	24,901,016	1111	****
Cincinnati	25,489,650	22.15	
Kansas City	23,106,008	11.2	
Omaha	8.093,727	11.1	
Los Angeles	7,404,135	23.1	
Co Tomorele	4 707 420	NET OF	
St. Joseph		2111	9.4
Denver	4,235,141	523.5	10.4
Scattle	4,465,754	19.1	6121
Salt Lake City		7.3	
Portland, Or	3,648,662	11.0	
Tuo come	0.041.015	50.0	
Tacoma			£15.6
Helena	1,108,100	92.7	2111
		Name of	Second
Totals, U. S.	\$2,265,794,274	1215	18.8
Outside N. Y	889.631,369	0.6	
Totals, Canada		1111	1.8
Louis, Canada	0114001006		419
The second secon	The state of the s		

SALT LAKE BANK CLEARINGS ±

Salt Lake clearings for the past week as compared with the same week a year ago were Salt Lake clearings for the

Jan. 11, \$ 758,864.44 \$ 665,719.63 643,881.50 618,460.10 Jan. 12, Jan. 13, Jan. 14, 544,249.01 558,078,78 431,667.58 468,480,18 Jan. 15, Jan. 16, 415,360.16 Totals, \$3.632,252.54 \$3,203,814.53

4404444444444 BANK STATEMENT.

Increase, \$428,438.61.

New York, Jan. 16.-The statement of averages of the clearing house banks of this city for the week, shows: Loans\$934,395,600 Increase 18,403,400 Deposits 941,268,600 Increase 35.555,300 Circulation 43,777,000 Decrease 920,600 Legal tenders 76,810,800 920,600 Reserve 258,498,900

Increase

NEW YORK CLOSING STOCKS

Baltimore & Ohlo

Colorado Southern Denver & Rio Grande

Denver & Rio Grande preferred....

Illinois Central

 Reading
 44%

 Rock Island
 22%

 Rock Island preferred
 59

St. Paul 14275 Southern Pacific 4844 Southern Railway 2036 Union Pacific 7247

MISCELLANEOUS.

 Amalgamated Copper
 50%

 American Car & Foundry
 18½

 American Locomotive
 17½

 American Smelting & Refining
 48

 Am. Smelting & Refining pfd
 89%

 Brooklyn Rapid Transit
 48½

 Colorado Fuel & Iron
 28½

 International Paper
 11

nternational Paper 11

Pacific Matl 32%
People's Gas 97%
Pressed Steel Car 27

 Pullman Palace Car
 214

 Standard Oil
 648

Sugar Tennessee Coal & Iron.....

National Biscuit

Surplus 23,181,75

Fulfilment of Prophecy.

At the regular monthly meeting of the High Priests' quorum, held in the Assembly Hall last night, President David McKenzie delivered a very interesting address on the "Fulfilment of Prophecy," as viewed from the Holy Scriptures. The speaker quoted from Gibbon and other noted commentators concerning the apostate condition of the world in the latter days and showed the harmony between the Bible and Book of Mormon with reference to the predictions made in this connection. He made a special point of Nebuchadnez-zar's dream and harmonized the vision of John the Revelator as contained in the Apocalypse, with that of Nephi as contained in the Book of Mormon.

Wanted-The people to want and have their wants supplied from the

The annual meeting of the Stockholders of the Eureka Hill Mining Company for the election of officers and the transaction of such other business as may properly come before the meeting, will be held at the offices of the company, in the Descret National Bank Building, East First South Street, in Salt Lake City, Utah, on Tuesday, February 16, 1904, at 12 o'clock, noon.

GEO. W. RITER, Secretary.

MEETING.

United States Steel 10% Sale other business as shall come before said meeting.

United States Steel preferred 55% GEORGE J. CANNON, Secretary.

Western Union 87% Salt Lake City, Utah, Jan. 16, 1994.

PEACE PROSPECTS FAIRLY GOOD Viceroy Alexieff Says it is the Czar's Will That Peace Shall

Prevail in Far East. SO DECLARED AT A REVIEW.

All the Powers Have Urged Japan to Maintain the Status

St. Petersburg, Jan. 16 .- According to a dispatch from Port Arthur, Viceron Alexieff addressing the troops on the occasion of the New Year's parade Jan. 14, declared that "It is the will a the emperor that peace shall be pro-

served in the far east." A dispatch received here from Vladi, vostock says it is reported there that all the powers have urged Japan to maintain the status quo, pointing out the undesirability of any disturbance of the pacific relations.

Gen. Black at the White House Washington, Jan. 16.-Gen. John Q Black, recently appointed a member the civil service commission, to succeed the late John R. Proctor, called at the White House today to pay his

respects to the president. Later he took the oath of office and will at one enter upon his duties. Canadian Parliament Meets Soon, Ottawa, Ont., Jan. 16.-Sir Wilfrid Laurier, the premier, has announced that parliament will be summoned at an early date. No date is given but it is believed the house will meet on March 3. Certain modifications have to be made by parliament in connection

with the Grand Trunk-Pacific rallway measure. More Chicago Churches Closed. Chicago, Jan. 16,-Six additional churches were closed today by order of City Building Commissioner' Wil-

liams. At the same time a dozen halls were ordered closed. Simultaneously inspection of hospitals throughout the city was started. To Disfranchise Kentucky Negroes

committee on suffrage and elections has decided to report favorably the Heffin suffrage bill which in effect dis-franchises the negro on the ground of

Frankfort, Ky., Jan. 16.-The house

Dorlas Garrotted. Manila, Jan. 16.-Dorlas, the murder-er convicted of complicity in the Dos Hermos mutiny, was garrotted today in Bilibid prison. Before he was executed he made a statement exonerating three others connected with the affair who

were under sentence of death. A Big Fire in Buffalo.

Buffalo, N. Y., Jan. 16.-Fire among the wholesale establishments and warehouses in the trlangular block formed by the junction of Pearl and Erie streets early today caused a loss estimated at \$250,000. The heaviest losses: I. Irish Paper company, \$100,000; Julius W. George, wholesale hats and caps. \$20,000; building owned by W. H. Earns, \$100,000; William Hengerer company, \$20,000. jured. All t \$20,000. Five firemen were in-All three buildings were five stories high. The ten story Dun build-ing, which forms the apex of the tri-

angle, was saved. FORTUNATE WRECK.

Union Pacific Passenger Jumped the Track But No One Was Hurt.

(Special to the "News.") Denver, Colo., Jan. 16 .- The most unusual, remarkable and fortunate railroad accident that ever occurred on a western line occurred early this morn-

ing near Wamsutter, west of this place

when an entire passenger train jumped

from the track. It was No. 4, the Atlantic express, conductor, John Marks, engine 1840, engineer, Turner, and was crowded with passengers, but no one was injured in the slightest. As the train reached the west switch the engine suddenly left the rails and ploughed through the gravel and cinders, followed by the seven cars. A wrecking outfit was sent out from Rawlins and the wreck cleared up

INTERESTING LECTURE.

Elder David M. Kenzie Speaks on the

lecture was one of the speaker's best efforts, and a splendid audience made up largely of High Priests, enjoyed it.

patrons of our want columns.

STOCKHOLDERS' MEETING.

NOTICE OF STOCKHOLDERS'

Notice is hereby given that the regular annual meeting of the Stockholders of the Deseret and Sait Lake Agricultural & Manufacturing Canal Company will be held at room No. 8. Home Fire Buildins, Sait Lake City, Utah, on Saturday, January 30th, 1904, at 2 o'clock p. m., for the election of Trustees to serve during the ensuing year and for the transaction of such other business as shall come before said meeting.