

MINING, BUSINESS AND STOCKS.

WEEK'S SALES ON STOCK EXCHANGE

Were Confined Largely to the Heavyweights.

PARK CITY IN THE LEAD.

Total Shares Sold Was 220,829 Which Brought the Sum of \$177,532.00—Today's Transactions.

Some mining stocks have been rather unsteady during the week. With the exception of Daly, no stock has shown any gains of great consequence. There has been some tobogganing done, and the star actor in this stunt was Wabash. But there was good reason for it. The company's exchequer began to run low and something had to be done; so those directing the affairs of the concern decided to unload the treasury stock upon the public, and then prepare for an assessment and before the day closes the levy of 5 cents per share—which is the maximum permissible under the by-laws—will probably be announced.

The week opened with the stock selling at 44 cents, yesterday it tumbled to 25; today the stock rallied some. New York Bonanza has also fallen off several points. The investment and dividend-paying stocks have not shown a shrinkage. On a whole, they have held firm. Daily-Judge and Daily-West have held close to steady prices, inclined to the better. Sacramento fell down somewhat. Lower Mammoth has kept even and so has Grand Central. No trading was done in Silver King or United States.

TRANSACTIONS TODAY.

The star feature of this morning's session of the mining exchange was the activity centered upon Daly, which came into the pit in good training. The brokers seemed to have plenty of buying orders and they appeared to have no trouble in filling at the prices they were bidding for it. The first lot to go was a block of 300 shares at \$3 per share; the next lot went at \$3.05. Here a 300 bunch was handed out at \$3, seller 20; followed by another at \$3.09 and another at \$3.10.

The bidding continued for the stock on the open board, where it exchanged up to \$3.15. A total of 1,700 shares was sold during regular call and \$5.25 on the open board. Daily-Judge took a spurt upward and sold at \$10.60. Wabash, notwithstanding the fact that an assessment is to come, held its own well.

It kept between 27 and 29 cents. California was taken down at 26 cents. Lower Mammoth kept at steady figures. New York sold at 24 1/2.

The closing quotations and sales were:

REGULAR MORNING CALL.

Stocks.	Bid.	Asked.
Ajax	25 1/2	32
Alice	15	40
Bullion-Beck	1.75	1.75
Carlson	16	16 1/2
Congor	12	12
Con. Mercor	1.68 1/2	1.70 1/2
Creole	10	10
Daly	2.97	3.10
Daily-Judge	10.40	10.45
Daily-West	41.50	41.75
Eagle & Blue Bell	62 1/2	80
Galena	6	6
Grand Central	5.15	5.50
Horn Silver	1.00	1.00
Ingot	8 1/2	11
Lower Mammoth	68	68 1/2
Mammoth	1.50	1.50
May Day	17 1/2	17 1/2
Nevada	10	10
Ontario	5.00	7.50
Petro	9	11
Rocco-Homestead	26 1/2	27
Sacramento	10	10
Silver King	77.00	77.00
Silver Shield	61 1/2	8
Star Consolidated	10	14
Swansea	7.50	1.00
South Swansea	16 1/2	16 1/2
United States	22.12 1/2	22.12 1/2
U. S. Con	21 1/2	24
Utah	57	60
Valley	11	12 1/2
Ben Butler	7 1/2	8 1/2
Black Hawk	10	10
California	25 1/2	26
Century	90	90
Dalton	2	2
Emerald	5	6 1/2
Colonia	1	1
Joe Bowers	1	2
La Reine	4 1/2	4 1/2
Little Chief	5	6
Manhattan	13	13 1/2
Martha Washington	24	25
Richmond-Anconda	21 1/2	25
S. Y. Bonanza	18 1/2	20 1/2
Tetro	10	11
Victor	10	11
Wabash	27 1/2	28 1/2
West Morning Glory	12	14
White Rock	53	53
Yankee Con	44 1/2	47

REGULAR CALL SALES.

Ajax—500 at 29.
Consolidated Mercor—300 at 1.70 1/2.
Daily—450 at 3.05; 200 at 3.05; 500 at 3.05; seller 20; 100 at 3.09; 250 at 3.10; 100 at 3.05; seller 30; 100 at 3.02 1/2; seller 30; 100 at 3.02 1/2.
Daily-Judge—500 at 10.40.
Daily-West—35 at 41.75.
Lower Mammoth—100 at 68; 100 at 68 1/2.
May Day—1,000 at 17 1/2.
Sacramento—500 at 27 1/2.
California—500 at 24.
New York Bonanza—1,400 at 24 1/2.
Nevada—200 at 10.
Wabash—400 at 28; 300 at 28 1/2; 1,000 at 28 1/2; 600 at 28.
OPEN BOARD.
Daily—25 at 3.05; 200 at 3.05; seller 30; 100 at 3.10; 100 at 3.15; 100 at 3.15.
Daily-Judge—275 at 10.40; 125 at 10.45.
Daily-West—62 at 41.50.
Uncle Sam—1,500 at 23.
California—200 at 24.
New York Bonanza—600 at 24 1/2; 500 at 25.
Wabash—200 at 28; 700 at 27 1/2; 100 at 28; 100 at 28 1/2.
RECAPITULATION.
Shares sold. Value.
Regular call 9,195 \$14,832.50
Open board 7,587 \$3,556.00
Totals 16,782 \$18,388.50

N. A. Page, Stock Broker.

Loans money on stocks at bank rates. Room 24, Walker Bank building.

ADJACENT TO TONAPAH CAMP

A Visitor Predicts Big Things for Gold Mountain.

ORES RICH IN FREE GOLD.

Jim Butler Has Become Interested in the Nevada District—Its Ledges May Equal the Mizpah.

Mr. W. R. Ridge, prominent in the mining fraternity of the great camp of Tonopah, is in the city in the interests of the Gold Mountain Consolidated, a new concern launched for the purpose of developing a promising group in the district adjacent to Tonopah.

Mr. Ridge is very enthusiastic over the possibilities of the Gold Mountain section and expresses confidence that the district will come forward some of these days with mines of as much merit to them as some of the Tonopah bonanzas. Gold Mountain is yet in an undeveloped state, but it has already produced ore running over \$1,000 to the ton.

MINES OF OLD TINTIC.

Shipments of Ore This Week Aggregated 160 Cars.

ONE AND BULLION.

Settlements for the Week Reached Nearly a Half Million.

The ore and bullion settlements in Salt Lake for the fiscal week ending last night were as follows:

Cya. Gold	Bullion, mules, bars, Ore.
Saturday .. 4,62,390 \$2,300 \$8,330	\$2,300
Sunday .. 29,900 .. 44,400	44,400
Tuesday .. 54,200 .. 47,700	47,700
Wednesday .. 48,900 .. 28,200	28,200
Thursday .. 19,500 .. 19,600	19,600
Friday .. 35,000 .. 28,500	28,500
Totals .. \$244,100 \$2,200 \$3,300	\$194,500

MINERAL SURVEY ORDERED.

A mineral survey has been ordered for the Dickman mine, the Lookout mine, the Early, Scrap Iron and Iron Wadsworth and Pinto iron mining district, from county. Application made by Richard M. Walte et al., by R. E. Ross, attorney.

STOCK DIVIDEND DECLARED.

This Was Done by Directors of the Bonanza Con.

At a meeting of the directors of the Bonanza Consolidated company, held recently, a stock dividend of 15 shares, to every 100 held by shareholders, was declared. The dividend stock issued bears the signatures of President John T. White and Secretary L. B. Hughes of the date of the stock.

UTAH DIVIDEND.

Directors Post One of Three Cents a Share.

The directors of the Utah Mining company held a session yesterday afternoon and posted a dividend of 2 cents per share amounting to \$2,000. The date of distribution is set for Wednesday next. The books of the company close tonight.

AT THE SUPERIOR.

Manager Sappington, of the Superior mine, Park City, has returned from that property and reports that the long tunnel has tapped a good ledge of ore at a distance of 1,350 feet from the mouth. The manager believes this disclosure to be one of the most important developments in the mine for some time.

NOTES FROM THE OIL FIELDS.

The Eastern Utah Advocate speaks of happenings in that section thus wise: Don C. Robbins claims that he has now control of practically all of the oil lands in the Green River fields formerly held by the California-Utah Oil company.

J. J. Olson is meeting with great success in New York, where he has been soliciting with a bunch of Eastern Utah oil propositions.

Work on the Burns well near Desert switch will be started in the near future. Driller Phillips is already on the ground.

A. E. Ferron of the Raven Mining company was looking out for relocations in Castle Valley around New Year's.

Billy Donaldson has relocated for the Mammoth mine company.

J. S. Swan states in the Debeque Bulletin that his oil company will drill another well in the near future.

Fourteen outfits of "four" are engaged in hauling gilsonite from the Rangely to Rifle, Colo.

Fairly good progress is being made at the New York and Utah over in Clark's Valley.

SALE OF MEN'S FINE SHOES.

At Z. C. M. I. Great clearance sale all the week commencing Monday, Jan. 13.

OPHIR MAY RESUME SOON

Early Adjustment of Company's Affairs is Predicted.

INTERESTED ONES FAVOR IT

The Andrews Holdings Must Be Closed Out Before Plans for Future Can Be Outlined—Mine Paying Now.

It is not believed that the Ophir mine of the Stateline district will long be idle. It is stated on authority, which cannot be questioned, that the disposition prevails among all interested parties that the affairs of the company should be adjusted as speedily as possible and operations resumed.

It was unfortunate that the shut down should come just at this time. For under the management of Mr. Parker the property was getting safely on a paying basis and his report of the last two months' run shows a good profit above operating expenses, a condition which is very gratifying to those around the headquarters of the company in Michigan. But the Andrews holdings must be closed out before the plans for the future can be outlined.

MINES OF OLD TINTIC.

Shipments of Ore This Week Aggregated 160 Cars.

Special Correspondence.

Eureka, Jan. 17.—Mr. W. L. Croft has returned from a visit to Beaver county, where he has been looking after his various mining interests in that locality. A rich body of silver-lead ore has been struck on one of his claims. He is highly elated over the favorable development of his properties.

The Madeline property in East Tintic is showing up well under the direction of Supt. L. C. Peterson. Some fine looking rock has been taken from the property. Another assessment will be levied and development work kept going.

B. F. Fleiner of Salt Lake was in Eureka Wednesday and shipped a lot of provisions to the Blaine property, in West Tintic, in which he is a heavy investor. Fine lead ore is being taken from the stopes and shipping will be commenced in the spring, or as soon as the roads are in condition for teaming.

The Old Buckeye mine is taking on new life since the property has been placed in new hands. The shaft is being sunk to a greater depth and thoroughly retimbered. A new hoist and pump has been installed and the outlook is growing brighter every day as development work progresses.

LOCATION NOTICES FILED.

Notices of location have been filed on the following prospects located in Tintic district:

Gold Coin, by H. L. Adams et al.

Copper King, Nos. 5 and 6, by George K. Clark.

Wedge, by Charles Auer.

Intrinsic, by Fred Jensen.

Planned, by Edward Nos. 1 and 2, by Edward Pike and W. H. Gagon.

Copper King No. 2 and May Bell, by Tintic King Mining company.

ASSESSMENT WORK PERFORMED.

The assessment work on the following claims in Tintic district has been completed and proof of labor filed on same:

Iron Duke and Monterey, by Ira J. Hillman et al.

Alameda, by John Jones et al.

Black Jack, by William J. Beck.

Zella, by A. J. Hamlin.

SHIPMENTS FOR THE WEEK.

The Centennial-Eureka mine again takes the lead among the Tintic shipments this week with its credit 49 cars of ore. The Grand Central also shows up well with 33 cars. The shipments of the week, amounting to 153 cars, are divided among the mines as follows:

Cars.	
Ajax	2
Bullion-Beck	2
Carlson	4
Centennial-Eureka	49
Eagle & Blue Bell	4
Grand Central	33
Gemini	11
Mammoth	11
May Day	3
Uncle Sam	4
Yankee Con	20
Total	153

ABOUT THE DAILY STRIKE.

Park City Believes Price of Stock Is Too High.

A well known Park City mining man, who was in the city today, stated that while he had not visited the new shaft at the Daily mine, where the new strike is reported, he had been informed that an 18-inch vein of high grade ore had been encountered.

Noted for his conservatism, the gentleman gave it as his opinion that the present developments do not justify the meteoric rise in the price of the stock of the past few days.

The shaft is scarcely down over 50 feet, therefore he does not consider that sufficient territory has been opened up to warrant the maintenance of present prices. He believes, however, that the future looks bright for the old Daily property.

LAWRENCE CONSOLIDATED.

New Company Files Its Articles of Incorporation.

The articles of incorporation of the Lawrence Consolidated Mining company will be filed today. The company owns property in the Pine Grove district, Idaho. The incorporators and officers are W. J. Lawrence, president; H. A. Smith, vice president; D. B. Hightwood, secretary and treasurer, who, along with P. A. Wilson, Frank Judge and Frank Darn, constitute the board of directors. The company is capitalized for 500,000 shares of a par value of \$1. Out of this 240,000 shares was placed in the treasury.

WABASH ASSESSMENT.

President Treewick of the Wabash Mining company, stated this morning that the directors of the company

would meet during the day. An assessment of 5 cents per share will undoubtedly be the result.

LUCY L. ASSAYS.

Deep Creek Property Does Well Under the Fire.

The Wilson brothers, who are heavily interested in the Deep Creek region, have received assay returns from the ore brought in from the big 30 foot ledge recently encountered in the Lucy L. group, one of their late acquisitions.

Samples were placed in the assay's hands of two local. One grade consisted of sulphide and the other oxidized ores. Both ran remarkably even in values. The first lot assayed 23.2 per cent copper, 2.80 ounces silver and .03 ounces gold; the other group 23.1 per cent copper, 4 ounces silver and .02 ounces gold.

The gold values did not come up to the expectations of the owners, but they do not feel discouraged about it, when it is considered that the samples were taken from no greater depth than 20 feet from the surface. The gold will probably increase as the shaft is continued.

CAVE IRON ORES.

Product Being Shipped to Bingham Con. Smelter.

The Cave mine, near Milford, is an active shipper to the local market. The consignments are light at the present time, however, being at the rate of a carload of iron ores every three days, which are sold to the Bingham Consolidated company.

Arrangements will soon be made to increase the output to at least a car of ore per day. It will require some little work in the mine to get things in shape for the economic handling of the ores.

BULL'S LATEST BUY.

Pennsylvania Becomes Interested in Lawrence Con.

During his late visit to Salt Lake, Mr. F. H. Buhl, the Pennsylvania millionaire, who sees a great attractiveness about Utah and Idaho attractions, delved into another undertaking.

The merits of the Lawrence Consolidated Mining company, which owns a group of 16 claims in the Pine Grove Mining district, Idaho, were presented to him. Being satisfied with the presentation, Mr. Buhl opened up his cash drawer and took down a large slice of the company's treasury stock. The amount of his new holdings, an officer of the company would not say, however, Manager Lawrence, when seen, volunteered the statement that the company has sufficient funds in its treasury to keep things moving at the mine at a lively rate until next June.

Horn Silver Mill to Start.

Manager P. T. Farnsworth of the Horn Silver Mining company, stated today that the mill at that Beaver county property will soon be running again.

The plant has been closed down for some time past on account of the scarcity of water.

Magnates Go Home.

P. L. Kimberly and F. H. Buhl, of the Pennsylvania syndicate, which is doing much to develop a number of Utah mining and other western enterprises concluded their labors yesterday afternoon and departed last night for home. They announced before leaving that the \$50,000 payment on the Iron county iron deal, which comes due on the 23rd inst., will be met.

MINING CONCENTRATES.

J. J. Burke has returned from Stateline.

John A. Kirby, superintendent of the Daily-West, is down from Park City today.

Secretary C. T. Wardlaw, of the Monte Cristo Mining company, will depart for that Beaver county property today. He expects to be absent a week or more.

George Moore, manager of the Sunshine Gold Mining company, returned last evening from Kansas City. He expects to resume the Mercur ore tests next week.

The usual five cars of copper from the Highland Boy smelter, were forwarded to the eastern refineries this week.

Manager Channing of the Highland Boy spent the day at that company's smelter near Murray.

W. H. Clark, the well known stock broker, has moved his office to the top floor of the D. F. Walker building.

Wm. P. O'Meara has gone east on a brief business errand.

Edwin G. Woolley, Jr., will visit Tintic tomorrow, and there will make an inspection of the Tetro mine.

Bingham Consolidated opened strong on the Boston market today. The first sale was reported at \$32.25.

A report comes from Tonopah that there is likely to be a change in the management of the big Tonopah mine in the very near future.

The shareholders of the Martha Washington Mining company are scheduled to hold a meeting next Monday forenoon at 10 o'clock. This will be their regular annual session.

It is expected that the D. & R. G. excursion to Park City tomorrow will be well patronized.

Manager M. R. Hunt has returned from a trip to the Utah Queen mine in Dry Canyon, where he reports conditions are satisfactory.

Manager C. L. Rood went to Park City this morning to examine into conditions at the Daly.

James A. Pollock returned last evening from a trip to St. Louis and other eastern points.

Two cars of ore from the Utah mine of Park City are reported to have landed at Oasis today for shipment to the valley smelters.

President E. L. White of the Bingham Consolidated has arrived in the city and is in consultation with local officials today.

Word came from the samplers today that the first consignment of ore from the Scottish Chief mine of Park City had arrived there.

It is rumored that P. L. Kimberly, while in the city this week, became interested in the Scottish Chief mine at Park City by taking down a block of treasury stock.

Salt Lake Bank Clearings.

Salt Lake clearings for the past week as compared with the same week a year ago were as follows:

1902.	1903.
Jan. 12 .. \$66,215.63	\$77,222.11
Jan. 13 .. \$44,249.91	\$60,821.09
Jan. 14 .. \$58,678.78	\$42,578.06
Jan. 15 .. \$73,525.26	\$57,581.13
Jan. 16 .. \$25,574.27	\$38,939.68
Jan. 17 .. \$31,667.58	\$46,230.00
Totals .. \$303,814.53	\$336,195.77
Decrease .. \$164,381.24.	

Shoe Clearance Sale, Z. C. M. I.

Bargains in Men's, Ladies' and Children's fine shoes and slippers, week of Monday, Jan. 13.

BUSINESS NOTES.

The week just closing has not been a notable one in local business circles though it has by no means been a light one. Among the merchants there have been many special sales and affairs kept moving at a lively rate in that direction. The transactions in commercial stock and bonds have been less numerous than in the preceding week. The latest quotations are as follows:

Deseret National bank	\$23.50
Z. C. M. I.	164.90
Home Fire Insurance Co.	143.00
The Utah Sugar Co.	9.95
State Bank of Utah	149.00
Deseret Savings bank	237.50
Commercial National bank	101.00
Zion's Savings Bank & Tr. Co.	133.00
Provo Commercial & Sav. bank	131.00
Lehi Com. & Savings bank	100.00
Thatcher Bros. Bkg. Co. Logan	117.50
First National bank, Ogden	250.00
Rocky Mt. Bell Tel. Co.	96.03
Davis Co. bank, Farmington	110.00
Barnes Banking Co., Kaysville	120.00
Ogden Savings bank	99.50