MINING, BUSINESS AND STOCKS

YERINGTON SURE OF NEW RAILROAD

Expect Work to Begin from Southern Pacific in Next Thirty Days.

PURCHASE LAND FOR YARDS.

Springs Bought for Smelter—Good Strike in Yerington Gold Property —Work at Mason Valley.

Residents of Yerington and Mason City are now confident of a new road being built from the Southern Pacific tracks into both of these towns. Further than that many of them declare they have assurances that the railroad company will begin the work of grading the 16 miles of road to Yerington and have it in condition for the laying of rails this summer. Within the next 30 days it is said that work will begin. Mining operators in the district assert that there is sufficient tonnage of ores there to warrant the building of the road and that it is now looked upon as one of the best feeders to the Southern Pacific.

Work on the new smelter site near Mason City is advancing rapidly, it is said, and within a short time this work will be in a position where the railroad will be imperative.

Recently $5,000 was paid for several springs near Mason city, which are to furnish the water for the new smelter plant. The property for the smelter site is being fenced in and other details are being looked after.

Several thousand acres of land laying between the Mason Valley mine and Mason city was recently purchased and it is said that it will be used for trackage and yards for the smelter and the new railroad line.

Among those who came in from Yerington this morning were Grant Snyder, who has been looking over the Malachite property, Fred Flindt of the Mason Valley, and W. H. Hurst, manager of the Yerington Gold Mining company.

STRIKES GOOD ORE.

According to Manager Hurst, the winze on the 200 foot level of the Yerington Gold property, has struck the rich gold ore found further along on the 200 foot level and which was stoped out. The winze at 17 feet below the level was again in ore, but at 22 feet the rich ore was again coming into the workings. This is especially pleasing, as it opens more stoping ground of high grade ore. The strike made about a month ago developed ore that showed five and a half ounces of gold to the ton. It is the same ore that is now coming into the new winze.

The ore found some time ago was stoped out and sacked. This is now stored in the mine.

HEAVY TRADING ON EXCHANGE.

Brokers Do Stunts With Ohio Copper —Price Drops Two and a Half.

Ohio Copper was the feature of the stock market this morning and the stock opened at more than $2.50 less than the high price reached on the exchange yesterday morning. During the session yesterday afternoon the stock was sent tearing down the way to lower levels. When Ohio Copper was reached on the board this morning, 1,000 shares crossed the rail at $6, seller 10 days. From that on the price continued up to $6.20, seller 10 days, which was the closing price. By those on the inside it is believed that the market is purely a manipulation, due to some of the heavy buyers in the east. Although the stock was unloaded in small lots, 3,300 shares were sold during the session.

The volume of business this morning was better than usual and on the regular and open boards, 80,897 shares of stock changed hands at $50,379. The trading for the week was better than expected and the trades amounted to $427,029.57, and the number of shares disposed of was 893,644.

Colorado was stronger this morning and the price was higher. Iron Blossom showed but little change and sold at $2.75. There was scarcely any speculation in this stock today.

Mason Valley started a little boom of its own on the open board and from $2.37½ it easily went up to $2.45 and was strong. Bullock was better today than it has been for several days and sold for 8 cents.

Bingham Central Standard was the star performer of the curb market this morning and more than 10,000 shares were sold. A bear raid was started on this stock toward the close of the session and the price was pounded down. The prices at which the stocks sold were 29 cents, 29½ cents, 30 cents and 31½ cents. This is somewhat lower than the stock has been at for several days. Daly West was offered on the market at $12. Demijohn received a bid of 9 cents and was offered at 11 cents. A bid of $1.30 was made for Mammoth. Thompson was offered at 25 cents.

TODAY'S QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	.04	.04¾
Colorado Mining	3.12½	3.15
Columbus Con.	1.62½	1.70
Con. Mercur	.....	.32
Crown Point	.29	.29½
Daly Judge	4.40	.....
Dragon	.37	.41

Six Sections of Sheep Range for Sale in Davis & Morgan Counties.

Will sell in lots of 2 or more Sections.

Geo. M. Cannon Co.

512-513 Templeton Building. Phone Bell 53.

This Morning's Metals.

SILVER,	50¾
COPPER (cathodes)	12⅝
LEAD,	4.00

NEW YORK QUOTATIONS.

LEAD, dull,	3.97½@4.02½
COPPER, dull,	12½@12¾
SILVER,	50¾

Dromedary Hump	.....	.14
East Crown Point	.04½	.04¾
Eagle & Blue Bell	.60	1.00
Eagle's Nest	.....	.10½
East Tintic Dev.	.18	.18½
Emerald	.10	.....
East Tintic Con.	.08	.08¾
Galena	.01	.....
Gold Circle Crown	.....	.30
Goldfield Daisy	.48	.55
Grand Central	3.05	3.10
Indian Queen	.07½	.07¾
Inyo	.08	.....
Iron Blossom	2.72½	2.75
Iron Hat	.....	.06½
Iron King Con.	.24	.26
Joe Bowers	.01	.03
Keystone	.31	.32
King David	.....	.45
King William	.39	.40
Lehi Tintic	.....	.07
Lead King	.02	.06
Little Bell	1.70	.....
Little Chief	.40	.44
Lower Mammoth	.25	.27
Lion Hill	.24½	.25½
Major Evans	.....	.06
Mason Valley	2.35	2.37½
May Day	.21	.22
Mountain Lake	.37	.38
Miller Hill	.07	.08½
Nevada British	.30	.50
Nevada Fairview	.....	.02
Nevada Hills	1.27½	1.32½
Newhouse	3.25	4.00
New York	.05	.06
North Clift	.....	.02½
Mineral Flat	.11	.12
Ohio Copper	6.85	6.95
Ploche	.25	.27
Prince Consolidated	1.25	1.32½
Plutus	.20½	.21½
Richmond Anaconda	.10	.....
Mammoth Extension	.03	.04
Sacramento	.02½	.....
Scottish Chief	.04½	.05
Seven Troughs	.17	.17½
Silver King Coalition	4.12½	4.17½
Sioux Con.	1.06	1.07½
South Columbus Con.	.47½	.48½
South Iron Blossom	.06½	.07¼
Southern Pac. G. C. Co.	.07	.11
Swansea Con.	.20	.21½
Swansea Ext.	.03¾	.04
Teton	.10	.17
Tintic Central	.16	.16½
Tintic Combination	.06	.07
Tintic Silver Crown	.20	.25
Tintic Empire	.05½	.....
Uintah Pla. M. I. E. Co.	.05	.50
Uncle Sam Con.	.75	.76
Utah Con., Tintic	.18	.18½
Victor Con.	.12	.14½
Victoria	1.80	1.87½
Western Nevada	.39	.40
Yankee Con.	.30	.32
Yerington Copper	.06½	.07½
Yerington National	.29	.31
Zenoli	.....	.04

Unlisted Stocks.	Bid.	Asked.
Naildriver	.15	.....
Thompson	.....	.25
Daly West	.....	12.00
Uintah Treasure Hill	.22	.26
B. Central Standard	.29	.33
Utah Mine	.....	1.50
Demijohn	.09	.11
Mammoth	1.30	.....
Bingham Copper	.08	.10

Addie, 1,000 at 4½.
B. Tun., 600 at 75.
B. Jack, 600 at 36; 400 at 36½; 1,000 at 37, B. 60.
Cent. Mam., 7,000 at 5; 6,000 at 4¾.
Colo., 200 at 3.12½.
E. Tintic Dev., 2,000 at 18.
E. T. G. King, 4,000 at 1¾.
Ind. Queen, 1,000 at 7½.
Iron Bloss., 820 at 2.75.
King Wm., 200 at 30½.
Mason Val., 300 at 2.37.
Nev. Hills, 200 at 1.30.
Ohio, 1,000 at 6.00, B. 10; 300 at 6.50, S. 10; 200 at 6.50; 600 at 6.60, S. 10; 500 at 6.70, S. 10; 100 at 6.80, S. 10; 500 at 6.85, S. 10; 100 at 6.90, S. 10.
Plutus, 1,000 at 21; 1,000 at 21½, B. 60.
Seven T., 1,500 at 17½.
So. Col., 200 at 48.
Tin. Cent., 3,000 at 16½.
U. Sam, 100 at 75.

OPEN BOARD.

Ajax, 2,100 at 28.
Bing. Am., 1,000 at 19.
Beck T., 200 at 75.
Bullock, 100 at 8½.
Colorado, 200 at 3.15.
Crown Pt., 500 at 22.
Cent. Mam., 2,000 at 5.
E. Tin. Con., 1,000 at 8¼.
E. Cr. Point, 1,000 at 4½.
E. T. Gold K., 6,000 at 2, B. 60; 15,000 at 1¾.
Ind. Queen, 1,000 at 7½.
Iron Bloss., 2,000 at 2.75.
L. Chief, 1,000 at 42.
Masin V., 100 at 2.37½; 300 at 2.40; 77 at 2.40, S. 20; 700 at 2.42½; 300 at 2.45.
Mi. Lake Ext., 1,000 at 4.
Plutus, 1,000 at 21; 1,000 at 21½, B. 60.
So. Col. Con., 1,100 at 48; 800 at 47½.
Sacramento, 4,000 at 3.
Sioux Con., 200 at 1.05; 300 at 1.07½, B. 60.
Seven Tr., 2,000 at 18, B. 60; 1,000 at 17½.
Tint. Cent., 1,000 at 16.
Utah Con., 1,000 at 18½, B. 60; 1,000 at 18.
U. Sam, 100 at 75.
Yankee, 500 at 32; 500 at 32½, B. 60.

TOTALS.

	Shares.	Value.
Reg.	35,420	$ 29,004.50
Open	45,477	21,374.50
	80,897	$ 50,379.00
Week's totals	893,644	427,029.57

J. R. WHITNEY & SONS.
Stock Brokers.
332 Atlas. Bell, 1717. Res. 2904-Z.

CHERRY CREEK WAKING UP.

After being in the background for many months and apparently forgotten, Cherry Creek has wiped the mist from its eyes and is again becoming an active camp. Recent reports from that section of Nevada say that General Manager J. H. Leishman of the Wide West property has a force of men at work and is starting upon a campaign of extensive development work.

J. W. Walker, who has had charge of the Nevada British interests, it is understood, will shortly install heavier machinery and commence a campaign of development work that is certain of bringing some good results. While in London recently Mr. Walker secured sufficient funds with which to pursue the work to the place where dividends are assured.

Lessees on the North Mountain property are taking out some good ore and some of this is being sacked for shipment. At present three of the leases are being worked.

The new mill on the Star property is being rushed to completion and before long will begin active operations.

Ben Harrison and Fred Allen have a lease on the Egan property and within a short time will make a shipment of some high grade ore.

DALY WEST STARTS PARK CITY MILL

Secures Enough Water from Ontario Lake to Keep Plant Going at Present.

WORK FOR ONE HUNDRED MEN

Waters from Lake Will be Used Exclusively for Daly West Mine And Milling Plant.

Work at the Daly West mill, which has been closed for several days on account of the lack of water, was started up again this morning and a number of men were put back to work in the mine. In all something like 100 men returned to work at the Daly West today. The water for the mill and the mine will be received from the Ontario Lake, which has begun to flow again. This, it is believed, will be sufficient to keep things going until more open weather is had and the mountains begin to loosen up on their vast storage of liquid.

When the mill closed down a large number of men were laid off temporarily. At the same time it was found necessary to lay off several of the stopers and other men in the mine. As soon as this happened the management began scurrying for water with which to keep things going. Finally arrangements were made by which the company was to get an increased supply from the lake and this was to be devoted exclusively to the mine and the mill.

Other arrangements have been made for the supply of water at the Ontario mine, so that work can continue there.

Work in the Daly West mine is going ahead at a good pace and within a few months the drain tunnel from the Ontario grounds will be well into the Daly West territory. As soon as this reaches a more advanced stage, it will insure the company of at least 400 feet of unexplored ground.

There is plenty of work ahead of the company in finishing up its development work. As yet it is in a crude state and needs a great deal of connecting up to make it profitable mining. That this has reached a state that assures the management of plenty of good mining is shown by the recent posting of a dividend.

TINTIC ORE SHIPMENTS.

(Special to the "News.")

Eureka, March 20.—The total output from the mines of the district for the week ending Friday night was as follows:

Centennial-Eureka 45 cars, Black Jack 4, Sioux Consolidated 14, Ajax 3, Eureka Hill (leasers) 4, Victor Consolidated 1, Eagle & Blue Bell (leasers) 1, May Day (crude ore) 4, May Day (concentrates) 1, Yankee 2, Bullion-Beck (leasers) 2, *Black Jack 4, *Colorado 32, *Iron Blossom 17, *Brooklyn 6, *Dragon Iron 35, *Swansea 1, *Beck Tunnel 4, *Monterey 1. Total 175 cars.

The following shipments were made to the Tintic smelter during the week: Horn Silver, Frisco, 2 cars, Silver Shield, Bingham, 1, Dalton & Lark, Bingham, 1, Ajax 3, *Black Jack 4, *Colorado 32, *Iron Blossom 17, *Brooklyn 6, *Dragon Iron 35, *Swansea 1, *Beck Tunnel 4, *Monterey 1. Total 107.

* Twenty-ton cars. All others fifty-ton capacity cars.

COMPANY IN GOOD SHAPE.

It is stated by interests in close touch with the affairs of the United States Smelting, Refining & Mining company that the company has completed the last fiscal year, ending Dec. 31, 1908, in exceptionally good financial condition. The remainder of the outstanding bonds of the United States Mining company, amounting to $500,000, will be taken up on June 1. These 6 per cent bonds are now selling among the banks at a 3½ per cent basis. Members of the party of directors of the company who recently visited several of the properties in the west are said to be very enthusiastic over the prospects of the Mammoth mine in California. One of the party is quoted as saying that the Mammoth will produce on a large scale and at a very low cost.

ANOTHER SHIFT AT WORK.

Bingham Central Standard is Pushing Development Work—Soon to Ship.

Another shift has been set to work on the Mountain Maid tunnel of the Bingham Central Standard property in Bingham canyon and at the rate that the work is now progressing, the contract that is being sought should be reached within the next six weeks, and at about 180 or 190 feet ahead of the present work. For the past 70 feet it is said that the tunnel has been in good ore that varied from two to six feet. Two feet of this is counted on as shipping ore, while the rest is said to be of a good milling quality.

The tunnel is now in 920 feet. With two shifts at work it is estimated that within the next three months the tunnel should be under the old Whitley tunnel, which is 600 feet beyond the present workings. This it is believed will produce a large amount of good ore. At present five men are being worked to a shift.

Some good ore is also being taken out of the Saginaw tunnel. The management declares that as soon as the snow clears away a shipment will be made from the Saginaw and also from the Mountain Maid Tunnels.

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PRIVATE WIRES.
Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.
Accounts carried on conservative margins.
Loans made on stocks.
WILL BUY:
10 Salt Lake Security & T. Co. $130.00
10 Utah National Bank $126.00
WILL SELL:
2 Deseret National Bank $92.50
2 Commercial National Bank $127.00
5 Utah-Mexican Rubber Co. Stock $75.00
500 Elk Coal 80c
500 Independent Coal 77½
100 Sutherland Amusement $80.50
5,000 Hero Mining 04c

CONCENTRATES.

Eugene Grutt of Rawhide returned to that camp today. He intended to take a trip to the southern part of Utah, but was called home on business.

R. M. Edmunds, who is interested with a number of Salt Lake men in reviving the old placer mines of Barber canyon in the Chafey district, is in the city.

W. Lester Mangum, manager of the Tintic Smelting company, declares that the lead furnaces are giving good satisfaction and turning out from 1,200 to 1,300 bars of bullion a day. It is expected that the copper furnace will be blown in Monday.

Local people are watching with some excitement developments in the mining district seven miles east of Bountiful in what is known as the North Mill Creek canyon. The district is 12 miles north of Salt Lake City. The Wandering Jew company, in which Willard Weihe and a number of musicians are interested, is said to have struck a good ledge of ore that carries values in silver and gold running from $40 to $60 a ton. The Burrow Mining company, which is also operating eight claims in the district, is said to have a good showing.

SALT LAKE BANK CLEARINGS.

For the week ending March 20, 1909:

	1909.	1908.
March 15..	$ 877,020.86	$ 855,380.05
March 16..	907,772.23	782,507.29
March 17..	937,293.98	895,262.13
March 18..	954,878.60	711,465.31
March 19..	815,439.35	777,356.71
March 20..	837,581.63	690,183.01
Totals ..	$5,330,996.65	$4,722,134.51
Increase, $508,862.14.		

BANK CLEARINGS.

New York, March 19.—Bradstreet's bank clearings report for the week ending March 18 shows an aggregate of $2,734,968,000, as against $2,690,967,000 last week and $2,731,910,000 in the corresponding week last year. The following is a list of the cities:

		Inc.	Dec.
New York	$1,619,955,000	15.3	....
Chicago	203,681,000	16.8	....
Boston	150,407,000	17.6	....
Philadelphia	117,942,000	5.4	....
St. Louis	66,858,000	13.9	....
Pittsburg	37,507,000	4.5	....
Kansas City	46,910,000	42.	5....
San Francisco	38,153,000	16.7	....
Baltimore	25,068,000	29.6	....
Cincinnati	25,732,000	6.6	....
Minneapolis	16,040,000	....	13.4
New Orleans	16,404,000	.6	....
Cleveland	14,246,000	13.8	....
Detroit	13,399,000	6.5	....
Omaha	16,411,000	29.0	....
Louisville	15,260,000	37.2	....
Milwaukee	11,926,000	22.7	....
Fort Worth	12,827,000	59.8	....
Los Angeles	12,653,000	40.4	....
St. Paul	8,437,000	4.7	....
Seattle	11,591,000	29.0	....
Denver	9,729,000	28.6	....
Buffalo	7,511,000	7.1	....
Indianapolis	7,367,000	20.9	....
Spokane, Wash.	7,592,000	47.7	....
Portland, Or.	9,888,000	27.9	....
SALT LAKE	5,434,000	19.0	....

BANK STATEMENT.

New York, March 20.—The statement of the clearing house banks for the week shows that the banks hold $14,906,475 more than the reserve requirements of the 25 per cent rule.

This is an increase of $1,453,525 in the proportionate cash reserve as compared with last week.

The statement follows:

Loans	$1,301,825,400
Increase	3,718,300
Deposits	1,348,466,300
Decrease	2,032,700
Circulation	49,581,900
Increase	32,200
Legal tenders	80,502,700
Increase	542,800
Specie	271,520,100
Increase	189,800
Reserves	452,022,800
Increase	732,000
Reserves required	371,116,325
Decrease	520,925
Surplus	14,906,475
Increase	1,453,525
Ex-U. S. deposits	15,519,875
Increase	1,461,000

The percentage of actual reserve of the clearing house banks today was 26.49. The statement of banks and trust companies of Greater New York not reporting to the clearing house shows that these institutions have aggregate deposits of $1,209,495,800; total cash on hand, $148,188,100, and loans amounting to $1,050,080,000.

COSTS THEM A TEN SPOT.

In Judge Bowman's court this morning, C. H. Hutchinson and Walter Hancock, pleaded guilty to the charge of destroying property and were fined $10 each. It appears the two young men were rooming at 43½ Second South. Last night they returned to their room in a drunken condition and evidently thought it would be great sport to throw the contents of a cuspidore over the carpet and then cut up a pair of curtains. They did this, but the fun died out when they found themselves in the city jail.

Judge Bowman ordered the issuance of a bench warrant for the arrest of one T. J. Mirazousky, charged with fighting. Thomas Robins, accused of a similar offense said he would never do it again and was discharged. It is alleged that the man with the name that sounds like a cross between a sneeze and a cough, struck Robins without any provocation whatever. When Morazousky is arrested he will be required to furnish $100 bail or go to jail until Monday.

WILL BUY
25 C. W. & M. Co., pfd. 105.50
20 Amal. Sug. Pfd. 96.50
500 Utah-Idaho Sugar Pfd. 8.85
500 Utah-Idaho Sugar Com. 2.85
10 Z. C. M. I. 205.00
10 State Bank of Utah 208.00
10 S. L. City R. R. bonds
5 Utah Sugar Co. bonds
Edward L. Burton,
11 South Main. Both Phones 819.

TRADE TESTS ARE ENCOURAGING

From Principal Cities Reports Generally Are of a Very Favorable Character.

BUSINESS IS NOT BUOYANT

Tariff Bill Not Such a Factor as Congress' Failure to Heed President's Words May Be.

New York, March 19.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Most of the tests by which trade activity is measured make favorable records. Reports from the principal cities are of a general hopeful character, but the fact remains that there is still lacking that buoyancy and readiness to make long commitments abroad which are features of a trade situation entirely free from unsettling uncertainties.

The week has witnessed the introduction of a tariff bill making large cuts in duties on iron and steel and other products, but apparently less is apprehended from this than from a possible failure of Congress to heed the words of President Taft and get through with the tariff business as soon as possible. The coal trade is confronted with a labor crisis. The iron trade continues in the process of price adjustment, though a slow revival in structural lines is a reflection of increased activity in building. Copper has experienced further depression.

Much the more important feature of the week in cotton goods has been the resumption of export demand trade.

No new business in footwear is noted, but some New England manufacturers have reserve orders which will last them for some time. Calf and similar goods are in moderate request and some specialties are favored, but as yet the local eastern demand has not reached former proportions. Trade in hides shows considerable improvement. The demand for leather continues very slow, consumers only supplying their needs. Prices are weak, but union backs are steady and there is some improvement in export demand for hemlock sole. All kinds of upper stocks are dull.

There is a suggestion of permanence in the slow but steady revival in structural lines of iron and steel. Demand is light in the wire trade, but considerable inquiry has developed for pipe.

NEW YORK CLOSING STOCKS.

March 20, 1909.

Amalgamated Copper	68½
American Car & Foundry	48⅛
American Locomotive	51
American Smelting & Refining	83⅝
Am. Smelting & Refining pfd.	103
American Sugar Refining	129¾
Anaconda Mining Co.	40¾
Atchison	102¾
Atchison pfd.	102½
Baltimore & Ohio	107½
Brooklyn Rapid Transit	71⅝
Canadian Pacific	107
Chesapeake & Ohio	69¼
Chicago Northwestern	177¾
Chicago, Mil. & St. Paul	144
Colorado Fuel & Iron	32
Colorado & Southern, bid	62½
Delaware & Hudson	173½
Denver & Rio Grande	44⅛
Denver & Rio Grande pfd.	85
Erie	24
Great Northern pfd.	141
Great Northern Ore Ctfs.	65⅝
Illinois Central	142½
International Paper, bid	9¼
Interborough-Met.	13⅞
Interborough-Met. pfd.	41⅝
Louisville & Nashville, bid	129½
Missouri Pacific	68½
Missouri, Kansas & Texas	40⅝
National Biscuit, bid	102
National Lead, bid	70½
New York Central	124¼
Northern Pacific	139¼
Pacific Mail	31¼
Pennsylvania	130½
People's Gas	111⅝
Pressed Steel Car	36¼
Pullman Palace Car, bid	170
Reading	128
Rock Island Co.	23
Rock Island Co. pfd.	63
Southern Pacific	118⅝
Southern Railway, bid	23¾
Union Pacific	178
United States Steel	43½
United States Steel pfd.	110
Wabash	17¾
Western Union, bid	65
Standard Oil	671

TODAY'S MONEY MARKET.

New York, March 20.—Money on call nominal. Time loans quiet and steady. 60 days 2¼ to 2½ per cent; 90 days 2½ to 2¾; six months 2¾ to 3c.

Close Prime mercantile paper 3½ to 4 per cent. Sterling exchange firm with actual business in bankers bills at 4.86.20 at 4.86.30 for 60 day bills and at 4.88.30 at 4.88.35 for demand.

Commercial bills 486 at 486⅛.

Bar silver 50¾.

Mexican dollars 44.

Government bonds steady; railroads heavy.

CARD OF THANKS.

Mrs. Malquist and family wish to thank all those who were so kind during the sickness and death of their husband and father and for the beautiful flowers.

STOCK OPERATIONS INCLINED TO WAIT

Convinced Will be Many Changes In Payne Tariff Bill Before It Becomes Law.

IT HAD BEEN DISCOUNTED

Growing Gold Movement Is Attracting More Attention—Market Closed Lifeless.

New York, March 20.—The introduction of the new tariff bill in the special session of Congress had but little immediate effect on the stock market. It had been expected that the proposed reductions of duties would weaken stocks of many corporations directly interested in the protective duties on imports. But the professional short selling previous to the introduction of the bill more than balanced such selling as may have been caused by it. The conviction that many alterations will be made in the bill before its final adoption disposes operators in stocks to adopt a waiting attitude pending more definite shaping of the proposed law. The growing tide of the gold movement to London attracted increased attention as the week closed.

Prices of stocks moved to a lower level in the opening dealings today which were in light volume. The changes also were small as a rule. Colorado & Southern first preferred and Tennessee Copper lost a point. Sympathetic weakness spread through the list when an active selling movement began in Reading. That stock declined over a point, touching 127⅝. Losses otherwise were restricted to fractions.

The local tractions continued their downward course. Covering by the shorts on the Reading and a rise of 1 in Great Northern preferred and 1½ in Northern Pacific pulled up the list afterward.

The market closed barely steady, but lifeless. The drift of prices was downward again in the second hour, but the movement was held within the previous limit. Brooklyn Union Gas rose 3, and Toledo, St. Louis and Western preferred 1. Minneapolis, St. Paul and Saulte Ste Marie and American Malting preferred declined 1.

LIVESTOCK.

CHICAGO.

Chicago, March 20.—Cattle—Receipts, estimated at 300; market steady. Beeves, 4.60@7.60; Texas steers, 4.40@5.30; western steers, 4.00@5.40; stockers and feeders, 3.40@5.20; cows and heifers, 1.90@5.50; calves, 6.00@8.00.

Hogs—Receipts, estimated at 10,000; market 5c higher. Lights, 6.30@6.75; mixed, 6.45@6.85; heavy, 6.50@6.87½; rough, 6.50@6.60; good to choice heavy, 6.60@6.85; pigs, 6.25@6.20; bulk of sales, 6.60@6.80.

Sheep—Receipts, estimated at 2,000; market steady. Native, 3.25@5.80; western, 3.50@6.90; yearlings, 6.00@7.25; lambs, native, 5.50@7.80; western, 5.50@7.90.

KANSAS CITY.

Kansas City, March 20.—Cattle—Receipts, 200; market steady. Native steers, 5.00@6.85; southern steers, 4.00@6.15; southern cows, 3.00@4.75; native cows and heifers, 2.50@6.00; stockers and feeders, 2.75@5.75; bulls, 3.00@4.80; calves, 3.75@7.50; western steers, 4.00@6.50; western cows, 3.25@5.25.

Hogs—Receipts, 4,000; market strong to 5c higher. Bulk of sales, 6.40@6.70; heavy, 6.55@6.75; packers and butchers, 6.50@6.70; lights, 6.20@6.60; pigs, 5.00@5.80.

No sheep.

OMAHA.

South Omaha, March 20.—Cattle—Receipts, 100; market unchanged.

Hogs—Receipts, 700; market steady to 5c higher. Heavy, 6.50@6.75; lights, 6.10@6.55; pigs, 4.75@5.75; bulk of sales, 6.35@6.75.

Sheep—Receipts, 1,200; market steady. Yearlings, 6.00@6.80; wethers, 5.00@5.75; ewes, 4.75@5.40; lambs, 6.50@7.40.

WOOL.

ST. LOUIS.

St. Louis, March 20.—Wool. Unchanged. Territory and western mediums, 18@23; fine mediums, 17@20; fine, 14@17.

LONDON.

London, March 19.—The offerings at the wool auction sales today amounted to 14,088 bales, the recent advance was easily maintained as the quality of the offerings was good. German buyers were keen competitors for scoured and home spinners were active in coarse crossbreds. Americans bought bright medium freely.

A sale of Cape of Good Hope and Natal sheepskins was held here today. The offerings numbered 224,907, of which 176,582 were sold. The quality was rather poor, but there was a good demand, and long wool skins advanced ¼d, short-wooled were unchanged to ¼d higher, and coarse grade unchanged. Lambs were ¼d cheaper.

PRODUCE.

CHICAGO.

Chicago, March 20.—The wheat market was steady early in the session today following a decline of ⅛@⅛ at the start. Lower cables and additional rain in Oklahoma and southern Kansas prompted some selling by pit traders but offerings were readily absorbed. May opened at 1.15⅝@1.15¾ and sold off to 1.15½. July opened at 1.03½ to ¾ and sold at 1.04⅝@1.04¾.

Liberal receipts and a slackening of demand for cash grain caused a weakness in corn. Prices at the start were unchanged to ¼ lower, May being at 66⅝ to ⅝. Early in the day May declined to 66@66⅛.

Oats were weaker on the easier tone of other grain. May opened a shade lower at 54⅛@54⅜, sold at 54⅜ and then eased off to 54¼.

Provisions were firm at the start, but soon weakened on profit-taking based on the weakness of grain. Pork was especially heavy, declining about 20c from initial quotations. Prices at the opening were unchanged to 5c higher.

Close—Wheat—May, 1.15¾@1.15⅞; July, 1.03; Sept., 96⅞@97; Dec., 97⅛.

Corn—March, 64⅞; May, 65¾@65⅞; July, 65¼; Sept., 65⅛; Dec., 55¼.

Oats—May, 54⅛; July, 48⅛@48¼; Sept. 40¾.

Pork—May, 17.47½; July, 17.50.

Lard—May, 10.07½@10.10; July, 10.20; Sept., 10.20@10.22½.

Ribs—May, 9.30; July, 9.45; Sept., 9.37½@9.60.

Rye—Cash, 81; May, 80.

Barley—Cash, 60@70.

Timothy—March, 3.85.

Clover—March, 8.75.

BUTTER AND EGGS.

Chicago, March 20.—Butter—Firm. Creameries, 22@29; dairies, 20@25.

Eggs—Steady, at mark, cases included, firsts, 18; prime firsts, 19.

Cheese—Firm. Daisies, 15¼; twins, 15; young Americas, 16½; long horns, 16½.

EVAPORATED FRUITS.

New York, March 19.—The market for evaporated apples was nominally unchanged, with business quiet. Fancy are quoted at 8¼@9¼; choice, 7¼@7¾; prime, 6½@6¾, and common to fair, 5@6.

Prunes are firm on the coast, and while stocks available in the local market are still considerable, prices are steady. Quotations range from 3¾ to 5¾ for new crop California fruit up to 40@50s, and from 6½ to 9 for Oregons, 40@50s to 20@30s.

Apricots are offered sparingly, with choice quoted at 9½@10; extra choice, 10@10¼, and fancy, 11¼@13.

Peaches are steady, with choice quoted at 5¾@6½; choice, 6¼@6¾; and fancy at 7@8½.

Raisins are unchanged, with loose muscatels quoted at 4@5; choice to fancy seeded at 5¾@6¾; seedless, 5¾@6½; and London layers at 1.20@1.60.

SUGAR AND COFFEE.

New York, March 20.—Sugar, raw, steady. Fair refining, 3.42@3.48½; centrifugal, 96 test, 3.92@3.98½; molasses sugar, 3.17@3.22½.

Refined—Steady. Crushed, 5.55; powdered, 4.95; granulated, 4.85.

Coffee—Steady. No. 7 Rio, 8¼; No. 4 Santos, 8⅞.

SEVENTY-EIGHTH DIVIDEND.
Z. C. M. I., Salt Lake City, March 20, 1909.
The stockholders of this institution are hereby notified that the regular half-yearly dividend of six per cent. has been declared upon the capital stock of record March 25th, payable on and after April 15th, 1909.
The Transfer Books will be closed at 6 p. m. on March 25th, and re-opened at 9 a. m. on April 5th, 1909.
THOS. G. WEBBER, Secty.

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