

MINING, BUSINESS AND STOCKS

STOCKS DULL AND LISTLESS.

Bottom Seems to Have Dropped Out of the Local Mining Share Market.

WABASH COMES DOWN AGAIN.

Butler-Liberal Holds Its Own—New York Bonanza Weak and Unsteady.

This was another dull day for mining stocks, and there was a general scaling of prices all along the line, the only exception being Butler-Liberal, which held up to a steady figure. New York Bonanza opened in fairly good condition, but stock soon weakened and closed lower. The opinion is gaining ground that the stock will seek a lower level before any radical advance occurs.

Wabash turned another summersault and sold down to 94½ cents. One broker, who has been working on the bear side of Wabash, declared the drop was due to a large bunch of stock held in the east, being thrown upon the local market. This stock, it was stated, is being gradually absorbed. May Day held up remarkably well in view of the reports emanating from that property. An official of the company, who believes the public should know just how conditions are, is reported as saying that while the mine contains some big bodies of ore the grade is too low for the company to realize much under its present contract with the smelter.

The closing quotations and sales were:

	Bid.	Asked.
Ajax	.11	.14
Alice	.35	.38
Alton	.35	.38
Con. Mercur	.042	.045
Daly	.24	.22
Daly Judge	.60	.60
Daly Wm.	.125	.14
Daly Wm., P. & Co.	.30	.30
Grand Central	.09	.10
Horn Silver	.12	.13
May Day	.692	.704
Montana	.12	.13
Ontario	.50	.50
Petro	.08	.10
Berkeley	.10	.10
Silver Shield	.07	.09
South Wabash	.04	.05
Star Con.	.118	.11
Stevens	.058	.06
Tahoe	.058	.06
Uncle S. Mining Co.	.237	.245
Victoria	.12	.13
Boston	.60	.60
Butler Liberal	.13	.13
Century	.03	.05
Little Gilead	.024	.025
New York	.08	.10
Richmond	.0012	.025
Tetra	.19	.194
Wabash	.0416	.0416
Yankee	.35	.35

NEVADA STOCKS.

The annual stockholders' meeting of the Beck Salt company is scheduled to take place on Feb. 3.

The delinquent sale of the Ridge & Valley Mining company is scheduled to take place next Saturday.

The delinquent stock sale of the Monstar Mining company, which owns property in Deep Creek, is scheduled for the 25th inst.

The late rate and million settlements reported late yesterday were as follows: Crude ore and concentrates, \$45,500; base bullion, \$64,900.

H. B. Windsor, secretary of the Muster Mining company, who has been suffering from a lame foot, will leave for California in a few days.

A brief message to A. Hanauer from Boston, Pa., announced the sudden death in that city of R. H. Terhune, a former well known smelting man of this city.

The new lead smelter of the United States Mining company is being warmed up for action and the active smelting of ore will commence within the next few days.

Manager P. W. Madson of the Century Gold Mining company expects to leave next Saturday for the Park Valley property of that company on one of his regular inspection trips.

Senator T. L. Eddie and Frank Everett having disposed of their interests in the Sandstorm mine at Goldfield, have resigned as directors of the company and J. P. Lottus and Kenneth Donnellan have been chosen as their successors.—Tonopah Bonanza.

The Daily-West Mining company has arranged with the Daly-Judge Mining company for a supply of water from the latter's mines. A scarcity of water has greatly interfered with mining operations for several weeks. In the future it is expected that no more trouble of this kind will occur.

A. H. Mayne of Mayne, Loftus & Davis, the lucky leasers on the rich Sandstone mine at Goldfield, passed through Tonopah to Goldfield on his way back to the latter. On his return to Goldfield he brought with him a load of Mayne's arrival another shipment of ore will be made, consisting of 18 tons that will average \$3,000 to the ton.—Tonopah Bonanza.

H. H. Clark, general manager and one of the heaviest owners of the Bullfrog Mining company, is at Valley Springs, dangerously ill with nervous prostration superinduced by overwork. His mother and sister from Cuderville, California, are at his bedside doing everything possible to relieve his sufferings.—Tonopah Bonanza.

A rich strike of silver ore was made near Cleopatra last week by John King of the King-Baldwin Mining company. While doing assessment work for the company a well defined ledge was uncovered on the Leota claim which gave a value ranging from \$100 to \$200 in silver. This mine lies about 24 miles northeast of Cleopatra and about three miles south of Cleopatra and has every indication of becoming a good shipping property. J. E. Roberts of Spokane, Washington, is president of the company, W. J. Hall secretary and John King, manager. John Rockefeler is a heavy stockholder in this company, his interests being represented by W. Clinton Miller.—Tonopah Bonanza.

"Give the OTHER MAN a CHANCE Don't think because YOU say a thing that it makes IT SO."

TREE TEA SELECTED WISDOM

The pure, good tea, sold in packages only.

M.J. Brandenstein & Co.
Importers,
San Francisco.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	59%
COPPER, CASTING	10%
" ELECTRO	14 11-16
LEAD,	\$3.50 @ \$4.60

New York Quotations:

LEAD, quiet	\$4.60 @ \$4.70
COPPER, firm	15 1/2 @ 15 1/2

CONCENTRATE OF STOCKTON MILL

First Product of New Plant Will Reach Market During Week.

COMPANY HAVING TROUBLE.

Mild Winter Has Caused a Shortage of Water For Milling Purposes.

The Stockton Gold Mining & Milling company will reach the market with a shipment of concentrates before the close of the present week, the first product of the new concentrating mill, which went into commission during the closing hours of last year.

Such was the information released during the day by General Manager J. T. Trenam. While the mill has apparently been doing good work and making a close saving of values, just what is lost in the tailings has not been determined. It is, however, pointing from general observations very strongly.

Like some other companies operating in the state, the Stockton has had its difficulties. The water supply has been short, and it has been impossible to keep the plant running at anywhere near its capacity since it went into operation. The shortage is due to the unusual winter in the camp. Under ordinary conditions, Mr. Trenam says, no trouble of this kind should be experienced.

In the mine the development and blocking out of ore is going on vigorously. During the year a good many shipments of high grade ore will undoubtedly be made. The Stockton has had its difficulties. The water supply has been short, and it has been impossible to keep the plant running at anywhere near its capacity since it went into operation. The shortage is due to the unusual winter in the camp. Under ordinary conditions, Mr. Trenam says, no trouble of this kind should be experienced.

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