# MINING, BUSINESS AND STOCKS

## OVERLAND WILL START UP AGAIN.

Preparations to That End Are Now Being Made by New Owner.

### MILL SUPERINTENDENT NAMED

Position Goes to M. A. Sheets, Formerly With Ophir Hill Company in Ophir District.

Special Correspondence.

Sunshine, Utah, July 14.—The Overland property, which was sold at a receiver's sale in Tooele last Saturday to Denman Blanchard of Boston for $37,500 is to be put in shape for operation again. The mill is to be overhauled, and as soon as it is in order, will commence turning out gold cyanides. M. A. Sheets, who served the Ophir Hill company at Ophir as mill superintendent for a long time, has been named as superintendent, and is now making an inspection of the property.

The mine and mill closed down nearly two years ago and a number of employes were left unpaid. The property of the company was plastered with attachments, and the late sale was the windup of the whole affair. It is said the employes will receive their pay in full.

### WEEK ON EXCHANGE.

Sales Aggregated Less Than $24,000 —Midsummer Dullness.

The week's sales on the floor of the Salt Lake Stock & Mining Exchange did not aggregate quite $24,000. The midsummer dullness is on in earnest and investors are not looking to mining stocks; yet now is a good time to load up while prices are low, is the advice given to clients by conservative brokers. Tintic stocks were again the most important traders and May Day figured conspicuously. Some Grand Central came out, while there was slight demand for Carisa, Lower Mammoth and Star Con. Daly-Judge of Park City closed firm today, when it recorded the transfer of 100 shares at $6.75. New York Bonanza is weaker. Wabash sold above $2 a share, but afterwards weakened.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

| Stocks. | Bid. | Asked. |
|---|---|---|
| Alice | $ .42½ | $ .70 |
| Ajax | .13½ | .14 |
| Bullion Beck | 1.00 | 1.50 |
| Carisa | .18½ | .19¼ |
| Creole | ..... | .25 |
| Consolidated Mercur | .51 | .56 |
| Daly | 170 | 2.00 |
| Daly-Judge | 6.75 | 7.00 |
| Daly-West | 13.25 | 14.50 |
| Eagle and Blue Bell | 1.00 | ..... |
| Grand Central | 2.75 | 3.00 |
| Galena | .07½ | .20 |
| Horn Silver | 1.50 | 2.10 |
| Little Bell | .40 | .55 |
| Lower Mammoth | .17½ | .21 |
| Mammoth | 1.05 | ..... |
| May Day | .06 | .07½ |
| Petro | .07½ | ..... |
| Silver King | 51.00 | 58.00 |
| Sacramento | .10 | .11 |
| Silver Shield | .22½ | .25½ |
| Star Consolidated | .06½ | .08¾ |
| Swansea | .27 | .40 |
| South Swansea | .03 | .08 |
| Sunshine | ..... | .02 |
| U. S. Mining Co. | $112½ | 52.00 |
| Utah | .25 | .50 |
| Uncle Sam Con | .21 | ..... |
| Victoria | 2.00 | 2.15 |
| Boston Consolidated | 8.24 | ..... |
| Butler Liberal | .09 | .09¾ |
| Beck Tunnel Con | .06 | .12 |
| Century | .10 | ..... |
| Jagot | .01½ | .01¾ |
| Joe Bowers | .01½ | ..... |
| Little Chief | .06¾ | .01½ |
| New York | .56 | .58¾ |
| Tetro | .13 | .15½ |
| Victor Consolidated | .04½ | .04½ |
| Wabash | 1.75 | 2.15 |
| Yankee | .35 | .40 |
| Richmond Anaconda | ..... | .02½ |
| Dalton | ..... | .01 |
| NEVADA STOCKS. | | |
| Goldfield Bonanza | ..... | .05 |
| Jim Butler Tonopah | .74 | .81 |
| Montana Tonopah | 2.85 | 3.50 |
| MacNamara | .34 | .42 |
| Tonopah | 12.50 | 14.00 |
| Tonopah Extension | 4.75 | 6.00 |
| Tonopah Midway | 1.45 | 1.60 |
| Yocco Homestake | .20 | .45 |

REGULAR CALL SALES.

Daly-Judge, 100 at 6.75.
New York, 300 at 57; 500 at 56½.

OPEN BOARD SALES.

May Day, 5,000 at 7; 1,000 at 6¾.
Lower Mammoth, 100 at 20.
Silver Shield, 200 at 25; 500 at 21; 1,500 at 24½.
Star Con., 2,000 at 6½.
Wabash, 100 at 1.90.
Yankee Con., 500 at 38.

RECAPITULATION.

| | Shares. | Value. |
|---|---|---|
| Regular call | 900 | $ 3,128.50 |
| Open board | 11,400 | 1,669.50 |
| Forenoon totals | 12,300 | $ 2,798.00 |
| Week's totals | 83,712 | 23,983.50 |

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### BREEZY TINTIC NEWS.

Godiva Mine May be Provided With Mill Facilities—Martha Washington Sales.

Eureka, Utah, July 14.—Lee Hopper and Edward Pike have finished assessment work on the Manhattan group lying just north of Eureka across the gulch from the Raymond-Illinois property.

Articles of incorporation have been filed by C. C. Griggs, J. C. Jensen, William Carter of the Uncle Sam properties; D. D. Hanks, J. P. Pederson, Geo. Udall and George Hanson of Eureka, and J. T. Williams and James Metcalf of Provo, all prominent in mining circles, for the Copper Jack Mining company. The property of said company is located in the Erickson mining district adjoining the Flying Dutchman and New Utah grounds, and consists of 20 valuable claims, on which a contract has been let to Mr. J. P. Pederson to sink a 55-foot shaft which, when completed, will allow active development work to begin. The company is capitalized for $75,000, the par value of the shares being 10 cents. To carry on development work 350,000 shares will be placed in the treasury to be sold from time to time.

The officers-elect of the new company are: President, J. C. Jensen; vice president, J. T. Williams; secretary, George Udall; treasurer, D. D. Hanks, and these gentlemen with C. C. Griggs form the board of directors. There is no doubt but what the Erickson district is rich in minerals and the prospectors and mining men of Eureka are taking advantage of their opportunities and locating valuable claims.

It is rumored that the Godiva mine is to have a mill to handle the low grade ores of that property, and that the company is making arrangements to bring a stamp mill from a property in Nevada.

W. L. Croft, well known in Utah mining circles, will leave here next week to look after mining interests in Beaver county where he has several valuable copper claims. Mr. Croft will then visit Old Mexico to look after mining interests there.

Development work is being done on the Jorave claims in north Tintic owned by Dan Martin, Lee Hopper and Mrs. Titus Billings.

The ore now passing through the Uncle Sam mill is being taken from the mine and the dump will be held in reserve. About 30 tons of ore is being handled daily.

The Bullion-Beck company is now at work in a raise from the 300-level near the Muldoon shaft. Besides, Supt. Daly is pushing development work on the 500, 700, 750 and 1,400-foot levels.

Notices have been sent out for the annual meeting of the Wasa Mining company to be held on Aug. 7. The company owns ground in north Tintic and has a good balance in the treasury with which to carry on development work. The tunnel, which is in a distance of 600 feet, will be continued 200 feet more and will give a depth of 550 feet. Water is scarce in that country and the company is sinking a well.

Assessment No. 2, levied on the stock of the McKinley Mining company, which became delinquent on June 30, was extended until Aug. 1, by order of the board of directors.

Assessment No. 22 on Little Chief stock becomes delinquent the last day of this month.

Joe Bowers stock on which assessment No. 16 has been levied, becomes delinquent on July 31.

The leases at the Eureka Hill mine are all well satisfied with the ground they have taken on the upper level and will soon begin making shipments. The company is not doing any work in the lower levels, and may turn them over to the leasers. Supt. Robert Brown of the Centennial-Eureka has secured leases in the south end of the property, adjoining the Blue Rock mine.

Mr. James Creighton, who has been superintendent of the Eagle & Blue Bell mine at this place for the past two years and has been placed in charge of the Dalton & Lark mine at Bingham, has made a good record in this camp. Under his supervision, the shaft at the Eagle & Blue Bell has been sunk 1,000 feet, a large amount of machinery placed in position and the mine put in a splendid working condition.

Frank Barrett and Adam Sweighert have a 40-ton lot of fine ore taken from their lease i nthe Eureka Hill mine ready for shipment.

The Yankee Cons. Mining company has located the Francella lode mining claim.

Hon. Lyman J. Gage, ex-secretary of the United States treasury, and Mr. Peek of Chicago, in company with P. T. Farnsworth, visited the Bullion-Beck mine today.

C. H. Blachard was out from Salt Lake Wednesday and, in company with Messrs. Allen, Fitch and Smith of the United States Mining company, visited the K. K. group of claims, located in North Tintic, in which Mr. Blanchard is heavily interested.

The pumping plant of the Mammoth Mining company at Cherry Creek which was burned down on the 3rd of this month, was put in commission this morning. For the present a pump capable of handling 150 gallons of water per minute will be used until the old machinery can be overhauled and repaired. A fire proof building will be built to prevent and conflagration. The Mammoth mine, which has been idle since the fire, will resume operations tomorrow morning.

On next Tuesday the property of the Martha Washington Mining company at Silver City, consisting of the George Washington, Martha Washington, June Rose and Silver Lode mining claims, boarding house, shops, shaft house, etc., will be sold at public auction by R. R. Hudson, the receiver.

The ore shipments from Tintic district for the week ending July 14 amounted to 80 carloads, coming from the following properties: Gemini, 5; Bullion-Beck, 1; Centennial-Eureka, 49; Uncle Sam Cons., 2; Eagle & Blue Bell, 7; Swansea, 4; Yankee Cons., 3; Grand Central, 6; Victoria, 6; Carisa, 1; Mammoth, 4; Lower Mammoth, 1.

### Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

| | |
|---|---|
| SILVER, | 59 |
| COPPER, CASTING | 14⅜ |
| " ELECTRO | 14 9/16 |
| LEAD, | $3.50@$4.50 |

New York Quotations:

| | |
|---|---|
| LEAD, steady, | 4.50@$4.60 |
| COPPER, firm, | 15@15⅝ |

### THE SOTUH COLUMBUS.

Tunnel Has Been Completed to Distance Of 1,100 Feet.

Arthur E. Snow, secretary of the South Columbus mine of Alta, has returned from camp again and says the tunnel has been completed to the length of nearly 1,100 feet. He has nothing but praise to offer in behalf of Supt. Dwyer over the manner in which he has conducted his work. The tunnel has no equal in the camp and is as straight as an arrow the whole distance. A softer formation has come in and much better headway is being made than ever before. During June the tunnel was run 90 feet and for a week little could be done owing to a shortage of power.

Mr. Snow believes the face of the tunnel is nearing another fissure on which it is expected some drifting will be done.

### Utah Con. Dividend.

The semi-annual dividend of the Utah Consolidated Mining company is payable today. The amount is $2 a share or $600,000. This Bingham company has distributed among shareholders during the year a total of $1,500,000.

## BUILDING OF THE COPPER SMELTER.

American Company About Ready To Make Dirt Fly Near Garfield.

### CHAIRMAN GUGGENHEIM SAYS SO

All the Principal Contracts for Building Material and Equipment Have Been Let.

At last the American Smelting & Refining company has made the official announcement that it is going to build a copper smelter in the Salt Lake valley. Daniel Guggenheim, chairman of the executive committee of that corporation, who arrived in the city yesterday, has said so.

But this is stale news. The public has been aware of it for many months past; not only that, it has been pretty well understood that nearly all the contracts for building material and equipment have also been let. There is little yet to be done before orders will be given to commence breaking ground for the big plant which is to grace the site selected for it out at the point of the mountain just this side of the old Garfield beach resort, and which comprises in all something over ten sections of ground, the same surrounding the section on which the big concentrating mill of the Utah Copper company is to be erected.

Local officials of the company have endeavored to keep their movements secret; going on the theory that too much publicity might cause land owners to hold out for a high price for land which they desired to acquire. As it was, Karl Eller, who was detailed to come here some time ago to look after the purchases, has been confronted with propositions of this kind and during the past few weeks has been busily engaged endeavoring to bring several land owners to what he believed to be reasonable terms. Some of the land upon options were secured was obtained at a low figure by agents of the company who represented that they wanted it for ranching purposes. Later, the truth came out, and those who had not tied themselves up began to hold out for a better price. But practically all the deals have been closed and in the office of Mr. Eller are deeds and abstracts galore.

Chairman Guggenheim states that the construction of the new plant will be pushed with all posible vigor and that it will probably be ready for commision early next spring. The plant will be erected with capacity for the treatment of 2,000 tons of ore per day and, it is needless to say, will be thoroughly modern.

General Traffic Manager S. W. Eccles of the smelting company, it has been learned, has succeeded in getting a special rate from the railroads that are to bring in the material and equipment for the new plant, so the cost of transportation, through the traffic manager's endeavors, has been considerably lessened.

Chairman Guggenheim is on his annual inspection of the various plants of the big corporation with which he is associated and is accompanied by his son, Robert Guggenheim.

As to the option of the American Smelters Securities company on the control of Utah Copper, Mr. Guggenheim declared there was nothing to divulge at this time; but the final examinations are now being made.

### AURA KING TO SHIP.

President Hunter Arranges With a Loca Sampler to Handle Ore.

President R. P. Hunter of the Aura King Mining company, operating in the Mountain City region in northern Nevada, was in the city yesterday, and while here made arrangements with one of the sampling concerns to handle some ore shipments.

Mr. Hunter stated that the company has about five car loads of ore ready to be sent to the local markets.

The northern part of Elko county, Mr. Hunter says, is looking up and believes that part of the state is going to enjoy a boom as well as other portions of Nevada.

### PHILIPPINE MINING.

William E. Pearson Believes Country Will Have Some Good Producers.

Willia E. Pearson, an engineer in the employ of the government in the Philippine Islands, is in the city today en route east, having been given a leave of absence from the islands for several months.

Mr. Pearson is greatly interested in mining and is the author of several comprehensive articles furnished leading mining publications, using for his subject the mineral possibilities of Uncle Sam's oriental possessions.

Mr. Pearson believes, in time, the Philippine Islands will come to the front with some big producing mines, but at the present time the prospecting of the mountains can be carried on only under most difficult circumstances. The thick underbrush, vines and other vegetation common in tropical countries, serves as a decided hindrance.

Mr. Pearson says the government is doing lots of good work in the islands at the present time, in the way of making improvements and otherwise Americanizing the country. The public school system is doing wonders towards setting conditions right there. The common people are taking to them and are enthusiastic about them.

### PHOENIX OF BINGHAM.

Shipments Average Thirty Tons a Day—Boston Con. Tunnels.

The Phoenix is making a great record this season and at the same time piling up a nice surplus in the company's treasury, says the Bingham Bulletin. The shipments average 30 tons of first class ore and the output could be greatly increased with better transportation facilities. From 65 to 75 tons of milling ore are being taken out daily and this is being stored at the mine, awaiting treatment at the Kempton mill. All of the bins are filled and huge piles are stored on the dump.

Developments underground indicate that the mine is good for a long period of production. The winze from the tunnel level has been sunk 65 feet, all in ore, and at the bottom there are 10 feet of solid galena, all of which will go to the smelter without sorting. A raise has been sent up 70 feet and at the top of this raise there are 10 feet of the same character of ore, although at one point the first-class ore narrowed to four feet. On its strike the ore channel has been explored for its entirel ength on the various levels, on some of which it is found to extend 60 feet.

Supt. Gebhardt is now working three shifts, employing about 60 men. A larger force would be employed if facilities were at hand for taking care of the ore.

Manager Cates of the Boston Con. this week started two more tunnels on the porphyry side of the property, which makes a total of six that are now being bored simultaneously into the mineralized rock. The new tunnels are known as Nos. 1 and 2, and are located on the Calumet claim, at the bottom of the gulch above the Teck. The latter bore has now penetrated the mountain a distance of 870 feet, and it is the intention to start a raize to connect with the Copper Center tunnel, which will thus be drained.

The preliminary railroad survey reached Fort Herriman this week, and will be completed through to Bostonia within a few days.

Shipments of high-grade smelting ore continue. For a lot of 465 tons sent down last week, the management received $12,000, or close to $30 per ton. This shipment averaged 4.65 per cent copper, $9.40 gold, two ounces silver and an iron excess of 12 per cent.

### Lyman S. Gage Here.

Former secretary of the United States treasury, Lyman S. Gage arrived last evening from the Bullion-Beck mine of Tintic and registered at the Knutsford. Mr. Gage had been looking over the mine with P. T. Farnsworth and G. W. Peck, manager of the Centrifugal Concentrating company, in which company the former government official is interested, and is en route east. Mr. Gage began life as a bank messenger, and gradually worked his way up to be president of the First National bank in Chicago, becoming secretary of the treasury in 1897.

### Hiko Bell Company.

Articles of incorporation of the Hiko Bell Mining and Milling company of this city were filed in the county clerk's office today. Its capital stock is $300,000, divided into shares of the par value of $1 each. T. D. Pitt is president, A. A. Cahoon, vice president and treasurer; E. W. Smith, secretary. The company owns a number of claims located in the Pahranaget valley district, Lincoln county, Nev.

### Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

| Stocks. | Bid. | Asked. |
|---|---|---|
| Adams | 06 | 07 |
| Golden Anchor | 59 | ..... |
| Goldfield | 60 | 61 |
| Mohawk | 15 | ..... |
| Jim Butler | 77 | 97 |
| Jumbo | 72 | 75 |
| Jumbo Extension | 12 | 1 4 |
| MacNamara | 39 | 40 |
| Ray O'Brien | 06 | ..... |
| Montana-Tonopah | 2 92½ | 2 95 |
| Redton | 41 | 42 |
| Rescue | 67 | 68 |
| Sandstorm | 61 | 62 |
| Sandstorm Extension | 08 | 11 |
| Tonopah Belmont | 1 15 | 1 20 |
| Tonopah (Com.) | ..... | 13 50 |
| Tonopah Extension | 5 00 | ..... |
| Gold Mountain | 14 | 15 |
| North Star | 62 | 63 |
| Tonopah Midway | 1 50 | 1 52½ |
| Ohio-Tonopah | 28 | 30 |
| Kendall | 14 | 16 |
| Bullfrog | 26 | 29 |
| Bullion | 42 | 44 |
| Belcher | 16 | 18 |
| Con. Virginia | 1 40 | 1 45 |
| Ophir | 7 12½ | 7 25 |
| Caledonia | 51 | 52 |
| Mexican | 1 30 | 1 35 |
| Savage | 63 | 65 |
| Potosi | 13 | 14 |
| Union | 44 | 46 |
| Jacket | 20 | 22 |
| Exchequer | 55 | 57 |
| Norcross | 1 45 | 1 50 |
| Black Butte | 30 | 32 |
| Silver Pick | 09 | 12 |
| Home Tonopah | 04 | 05 |
| Cash Boy | 16 | 18 |
| Diamondfield | 48 | 50 |
| Dixie | 17 | 18 |
| Lone Star | ..... | 14 |
| Andes | 20 | 21 |
| Scorpion | 13 | 14 |

### CONCENTRATES.

H. E. Zerbe will return to Nevada in a few days.

President White of the Bingham Consolidated has returned from Montana.

W. J. Lawrence expects to leave for the Hiko, Nev., district on Monday next.

A carload of ore from the Lower Mammoth mine has reached the local market.

The sinking of the shaft below the 300 level of the Lower Mammoth mine is progressing favorably.

Capt. Henry Stern, president of the Tintic Mining & Development company, has gone to New York.

President William B. Mucklow of the Majestic Copper company is expected to arrive from the east today.

The late assessment of 3 cents a share on the stock of the Star Consolidated Mining company is delinquent today.

Milan Packard of Springville arrived in the city this morning and visited the Star Consolidated offices during the day.

The ore and bullion settlements reported late yesterday by McCornick & Co. were as follows: Crude ore and concentrates, $26,700; base bullion, $41,600.

John A. Kirby, in making an expert's report on the Alta-Quincy property at Alta, says conditions there are everything but discouraging for the opening of a good producing mine.

Manager J. E. Darmer of the May Day mine of Tintic has announced that the sinking of the shaft from the 300 level will commence today. Mr. Darmer left for Tintic this morning.

Secretary B. L. Smith of the Rocco Homestake mine of Nevada has written a local shareholder to the effect that the company will undoubtedly be paying dividends before very long. The company is shipping ore that nets $43. Shipments are made from Eureka; the end of the Eureka & Palisade railway. The ore runs 69.9 per cent lead, and 17 ounces silver to the ton.

Maj. H. P. Myton, who, with G. R. Cleveland of this city, is interested in the Crescent, Nev., townsite, arrived from camp yesterday. New discoveries he says, are being made almost every day, notwithstanding the intense heat on the desert. While some people are coming into camp every day he does not look for a real boom until in the fall, when the atmosphere cools off.

A Boston publication says: Robert D. Evans and associates have sold three of their gold dredging properties in California to the London Exploration company of England. The properties are the Boston & Oroville, the Boston & California and the Bear River company, all of which are dividend payers. The Boston & Oroville pays 25 cents per share quarterly on 75,000 shares and earns twice its dividends. The Boston & Californina is paying 10 cents monthly on $120,000 per annum, on $300,000 of capital, and is earning at the rate of $250,000 per annum. These same interests, with John Hays Hammond, own the great gold dredging property in California, said to possess gold to the amount of over $50,000,000, which can be recovered by means of dredges. These dredges are of the latest design, cost about $100,000 each, and 12 of them will be put to work on the Yuba property.

## STOCK DEALINGS WITHOUT INTEREST

Market Fell Away More from Mere Neglect Than Any Attempt to Sell.

### THE CLOSING WAS VERY FIRM.

Some Hesitation After Appearance of Bank Statement Followed by a Good Rally.

New York, July 15.—The price changes on the opening dealings in the stock market were nearly nominal and only a handful of stocks was traded in at all. A rise of ⅝ in Union Pacific was the conspicuous feature. Realty sold at a decline of ½. The stock market fell away more from neglect than any effort to market stocks. The transactions the first hour were small. Northern Pacific lost 2 points and Great Northern preferred after rising 1¼ reacted to a point below last night. Allis-Chalmers preferred gained 2.

Early intimations of the large increase in bank reserves induced a full recovery. Union Pacific got 1⅝ over last night, Northern Pacific rallied 1½ and Great Northern preferred recovered its 1 point loss. There were gains also of about a point for Tennessee Coal and Pittsburg Coal. General Electric fell 2, and Paper preferred and American Car preferred a point. There was some hesitation after the appearance of the bank statement, but renewd buying of Union Pacific made the closing firm.

Money on call nominal, no loans. Time loans, firm; 60 days, 3 per cent; 90 days, 3¼; six months, 4@4¼ per cent.

Close: Prime mercantile paper, 4@4¼ per cent.

Sterling exchange steady with actual business in bankers' bills at 4.86,65@4.86.75 for demand, and at 4.84.90@4.85 for 60-day bills.

Posted rates, 4.85½ and 4.87½.
Commercial bills, 4.84½@4.84¾.
Bar silver, 59.
Mexican dollars, 48½.
Government and railroad bonds, steady.

### LIVE STOCK.

CHICAGO.

Chicago, July 15.—Cattle—Receipts, 500; market steady. Goor to prime steers, 5.50@6.00; poor to medium, 3.75@5.35; stockers and feeders, 2.70@4.35; cows, 2.50@4.70; heifers, 2.75@5.15; canners, 1.50@2.50; bulls, 2.00@4.00; calves, 3.00@6.75; Texas fed steers, 4.00@5.00.

Hogs—Receipts today, 6,000; Monday, 28,000; market 10 cents higher. Mixed and butchers, 5.70@6.10; good to choice heavy, 5.70@5.90; rough heavy, 5.55@5.60; lights, 5.45@5.90; bulk of sales, 5.65@5.85.

Sheep—Receipts, 2,000; market steady; lambs, do. Good to choice wethers, 5.25@5.75; fair to choice mixed, 4.75@5.20; western sheep, 4.75@5.75; native lambs, 5.00@7.75; western lambs, 6.00@7.75.

OMAHA.

South Omaha, July 15.—Cattle—Receipts, 100; market unchanged.

Hogs—Receipts, 8,000; market 5 cents higher. Heavy, 5.50@5.55; mixed, 5.55@5.60; lights, 5.55@5.60; pigs, 4.50@5.25; bulk of sales, 5.50@5.55.

Sheep—Receipts, none; market weak.

KANSAS CITY.

Kansas City, July 15.—Cattle—Receipts, 200; market steady. Native steers, 4.25@5.50; native cows and heifers, 2.00@4.25; stockers and feeders, 2.75@4.40; bulls, 2.25@4.00; calves, 3.00@4.25; western fed steers, 3.75@5.25; western fed cows, 3.00@4.25.

Hogs—Receipts, 2,000; market 5@10 cents higher. Bulk of sales, 5.60@5.65; heavy, 5.30@5.65; packers, 5.60@5.65; pigs and lights, 5.00@5.70.

Sheep—None; market nominally steady.

### WOOL.

ST. LOUIS.

St. Louis, July 15.—Wool, steady. Territory and western mediums, 25@30; fine medium, 22@26; fine, 15@17.

LONDON.

London, July 14.—The fourth series of the wool auction sales closed today. The tone was generally firm, but prices were below the best on account of the slackened American competition. The attendance throughout was large and competition brisk. Americans purchased suitable Australian River Platte crossbreds besides considerable home-grown wool, thus establishing a higher range of prices. Cross-breds formed about half the average supplies. Coarser grades were readily bought at 1½d to 1d advance, but the finer grades scarcely advanced 1½d.

During the series 125,000 bales were available, of which 68,000 were sold to home buyers, 39,000 to the Continent, 7,000 to Americans, and 11,000 were hled over for the fifth series.

### PRODUCE.

CHICAGO.

Chicago, July 15.—Moderate covering by shorts created a steady tone in wheat today. September opened ⅛@¼ to ⅝@½ higher, at 84¼ to 84½, sold off to 83⅞ and then steadied around 84.

Corn was firm. September opened ⅛ to ¼ higher, at 54⅝ to 54¾, and for a time held within the opening range.

September oats opened unchanged to ⅛ higher, at 30⅝ to 30¾, and sold off to 30⅛@30¼.

September pork opened up 7½ at 12.87½, and sold up to 12.92½. Lard was up 2½ at 7.22½. Ribs were 5 cents higher, at 7.87½.

Cash: Wheat—No. 2, red, 89½@90½; No. 3, red, new, 87½@89½; No. 2, hard, new, 91; No. 3, hard, new, 89; No. 1, northern, 1.16; No. 2, northern, 1.06@1.10; No. 3, spring, 1.00@1.06.

Corn—No. 2, 57½@58; No. 3, 57½@58.

Oats—No. 2, 31@31½; No. 3, 30½@31.

Later September under fair support from a bull leader advanced to 84⅝. Much of the gain, however, was lost on renewed profit taking. The market closed firm with September up ⅝@¾ at 84¾.

Corn—Demand improved and September advanced to 55⅝@55½ and closed at 55¼, a net gain of ⅝.

Close: Wheat—July, 86⅞; Sept., 84¾; Dec., 84½@84¾; May, 86½.

Corn—July, 57⅝; old, 57½; Sept., 55¼; old, 55½@55⅝; Dec., 47⅞; old, 50⅝; May, 47½@47⅝.

Oats—July, 32½@32¾; Sept., 30½@30⅝; Dec., 30½@31.

Pork—July, 12.85; Sept., 12.95; Oct., 13.05.

Lard—July, 7.72½@7.75; Sept., 7.92½; Oct., 7.92½; Nov., 7.90.

Ribs—July, 7.72½@7.75; Sept., 7.92½; Oct., 7.97½.

Rye—July, 68.

Flax—Cash, northwest, 1.12.

Timothy—Sept., 3.40.

Clover—July, 12.75.

Barley—Cash, 42@51.

### NEW YORK PRODUCE.

New York, July 15.—Sugar, raw; steady. Fair refining, 3¾; centrifugal, .96 test, 4; molasses sugar, 3½.

Refined—Steady. Crushed, 6.00; powdered, 5.40; granulated, 5.30.

Coffee—Steady. No. 7 Rio, 5½.

Butter—Firm. State dairy, common to extra, 16@20; renovated, common to extra, 14½@18; western factory, common to extra, 14½@16½.

Cheese and Eggs—Unchanged.

### Liverpool G ain.

Liverpool, July 15.—Close: Wheat—July, nominal; Sept., 6s. 8d. Dec., 6s. 7½d.

TEA

Every nation has its notion of tea.

Most families have one too.

"Breed is Stronger Than Pasture;"

But it is not a good substitute for it. Your store may be a

BETTER STORE

than that of the other man—but that will not make it a more profitable one unless your advertising is at least as good as his.

### BUSINESS NOTES.

The week has witnessed a number of changes in the local stock list and brokers report one of the liveliest weeks in the volume of business known for sometime past. Several large blocks of Idaho Sugar changed hands, the closing figure being $12.60. Western Idaho is in equally strong demand, the stock standing at $10.30 to $10.40, future options going at $10.60, a tempting proposition to the subscribers who have only paid in ten per cent thus far. Another advance noted was in Consolidated Wagon common, $88 being bid. Sugar City Townsite is strong at $170.

In spite of the unfavorable reports from Sevier and parts of Sanpete county on the beet crop, the outlook for the whole campaign continues promising, as the acreage in these two counties reaches only a small figure. The recent rain contributed largely to relieve the apprehensions of the farmers. It was a special boon to the beet growers north of Brigham City whose lands are under the Hammond company's canal. They receive only the surplus waters of the Bear River, and the stream had fallen so low before the rain that there was no surplus water to turn into the East Side canal. The rain storms, however, will greatly help the acreage.

Following are the latest quotations:

| | |
|---|---|
| Amalgamated Sugar Co., pfd | 101 00 |
| Common | 194 00 |
| Beneficial Life Insurance Co | 103 00 |
| Barnes Banking Co., Kaysville | 120 00 |
| Con. Wagon & Machine Co., pfd | 101 00 |
| Common | 88 00 |
| Deseret National bank | 287 00 |
| Deseret Savings bank | 335 00 |
| Davis Co. bank, Farmington | 120 00 |
| First National bank, Ogden | 252 00 |
| First National bank, Murray | 117 00 |
| Home Fire Insurance Co | 163 00 |
| Lewiston Sugar Co | 14 50 |
| Lehi Com. & Savings bank | 120 00 |
| National Bank of the Republic | 130 00 |
| Ogden Savings bank | 180 00 |
| Provo Com. & Savings bank | 141 00 |
| Rocky Mt. Bell Tel. Co | 92 50 |
| State Bank of Utah | 167 00 |
| Sugar City Townsite Co | 170 00 |
| The Utah Sugar Co., pfd | 11 00 |
| Common | 7 00 |
| Idaho Sugar Co | 12 60 |
| Thatcher Bros. B'k'g Co., Logan | 122 00 |
| Utah National bank | 147 50 |
| Western Idaho Sugar Co | 10 40 |
| Zion's Sav. Bank & Tr. Co | 166 00 |
| Z. C. M. I. | 170 00 |
| BONDS— | |
| Church | 101 00 |
| Salt Lake City railroad | 101 00 |
| Sumpter Valley railroad | 102 00 |
| Utah County Light & Power Co. | 101 00 |
| Salt Lake City Railway, (second mortage) | 101 00 |

* * *

Hugh W. Smith will build a double dwelling on First South street, between Eighth and Ninth East streets, costing $6,000, and Architects Ware & Treganza are completing plans for the same.

### NOTICE.

The undersigned hereby give notice that their places of business will be closed at 1 p. m. on Saturdays during the months of July and August.

Studebaker Bros. of Utah, Chas. Quigley, Manager.
H. B. Prout Co., H. B. Prout, Manager.
Western Moline Plow Co., W. A. Overbeck, Manager.
Utah Implement Co., H. B. Whitney, Manager.
Consolidated Wagon & Machine Co., Geo. T. Odell, Manager.

### BANK CLEARINGS.

New York, July 14.—The following table compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended July 13, with the percentage of increase and decrease as compared with the corresponding week last year:

| | | Inc. | Dec. |
|---|---|---|---|
| New York | $1,825,471,117 | 42.2 | .... |
| Chicago | 194,244,931 | 5.9 | .... |
| Boston | 154,154,955 | 16.6 | .... |
| Philadelphia | 135,632,755 | 29.1 | .... |
| St. Louis | 55,285,839 | 24.4 | .... |
| Pitsburg | 49,466,997 | 19.2 | .... |
| San Francisco | 35,210,193 | 5.9 | .... |
| Cincinnati | 26,676,800 | .... | 4.3 |
| Baltimore | 25,880,481 | 14.2 | .... |
| Kansas City | 20,612,213 | 61.3 | .... |
| Omaha | 8,834,541 | 19.4 | .... |
| Los Angeles | 11,841,865 | 62.0 | .... |
| Denver | 6,810,788 | 65.0 | .... |
| Seattle | 6,356,238 | 34.4 | .... |
| Portland, Or. | 4,690,261 | 26.2 | .... |
| SALT LAKE CITY | 4,507,317 | 56.4 | .... |
| Spokane | 3,158,153 | 21.3 | .... |
| Tacoma | 3,310,609 | 69.3 | .... |
| Helena | 712,373 | 35.0 | .... |
| Total United States | 2,803,606,715 | 32.1 | .... |
| Total Canada | 67,477,272 | 22.5 | .... |

## TRADE CONDITIONS VERY EN COURAGING

Greater Consumption of Seasonable Merchandise Than Usual With People.

### RETAIL BUSINESS EXCELLENT

Fall and Winter Buyers in the Field—Manufacturing Reports Irregular.

New York, July 14.—R. G. Dun & Co's Weekly Review of Trade tomorrow will say:

"Seasonable merchandise goes into consumption more freely than usual, retail trade exceeding expectations at many points, and preparation for fall and winter business is on a liberal scale except in a few agricultural communities, where there is a disposition to await definite assurances regarding the crops. The official report was more encouraging as to grain and later dispatches to this paper from the principal farming centers indicate that good results are being attained despite some excess of moisture.

"Manufacturing reports are irregular, the cotton industry being unsettled by the rise in raw material; woolen mills have a similar but less sensational obstacle; footwear shops are shipping less freely, but are maintaining the higher level of prices and current dullness in pig iron does not weaken confidence in an early resumption of liberal purchases.

"Dun's index number on July was 92.312, against 98.759 a month earlier, and 97.192 a year ago. Prices of commodities had not felt the full effect of the rise in cotton at that date, while the usual mid-summer abundance cheapened dairy and garden products.

"Railway earnings for the first week of July exceeded last year's by 5.3 per cent, and foreign commerce at this port for the last week showed gains of $1,520,462 in imports and $580,449 in exports, as compared with the corresponding week of 1904. Mercantile collections have improved. In striking contrast in dullness and weakness of the raw material, structural steel is so urgently sought that premiums are sometimes paid for quick delivery and producers are considering the advisability of a general advance in list prices. Many large building contracts have appeared during the past week and the tonnage of new bridge work is a feature.

"Recent large transactions in hides strengthened the tone and further advances are recorded in light-weights.

"Failures this week were 223 in the United States, against 225 last year, and 26 in Canada, compared with 20 a year ago."

### BANK STATEMENT.

New York July 15.—The statement of averages of the clearing house of this city for the week shows:

| | |
|---|---|
| Loans | $1,307,368,100 |
| Decrease | 9,150,400 |
| Deposits | 1,150,018,200 |
| Increase | 713,100 |
| Circulation | 40,157,100 |
| Increase | 97,200 |
| Legal tenders | 89,115,700 |
| Increase | 2,552,900 |
| Specie | 220,162,100 |
| Increase | 9,190,800 |
| Reserve | 309,277,800 |
| Increase | 11,743,700 |
| Reserve required | 289,754,550 |
| Increase | 11,565,425 |
| Surplus | 19,523,250 |
| Increase | 11,565,425 |
| Ex-U. S. deposits | 32,372,950 |
| Increase | 11,420,725 |

### SALT LAKE BANK CLEARINGS

For the week ending at noon, today:

| | 1905. | 1904. |
|---|---|---|
| July 10... | $ 597,769.15 | $ 639,248.17 |
| July 11... | 997,536.06 | 526,620.93 |
| July 12... | 588,627.89 | 448,775.20 |
| July 13... | 591,018.02 | 542,051.09 |
| July 14... | 600,664.36 | 415,441.78 |
| July 15... | 405,545.66 | 478,132.25 |
| Totals ... | $4,091,101.28 | $3,150,269.33 |

Increase, $940,831.95.

NEW PRIVATE WIRE SERVICE.

JAMES A. POLLOCK & CO.,
BANKERS AND BROKERS.
6 WEST SECOND SOUTH ST.,
SALT LAKE CITY.
ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS.
PRIVATE LEASED WIRES WITH LOGAN AND BRYAN, CORRESPONDING-MEMBERS.
New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.
WE HANDLE ALL PROMINENT UTAH MINING AND COMMERCIAL STOCKS.

THE UNITED STATES SMELTING COMPANY

Is now in the market for all kinds of lead and copper ores at PRICES FAVORABLE TO SHIPPERS.

Address all Communications to SALT LAKE, UTAH.
Consign all shipments as follows: United States Smelting Company, BINGHAM JUNCTION, UTAH.

When shipment is made please NOTIFY US PROMPTLY, and if PUBLIC SAMPLER is preferred DESIGNATE WHICH ONE; also designate ONE ASSAYER.

Edward L. Burton Bell or Ind. Phone 277.

11 EAST FIRST SOUTH ST