

MINING, BUSINESS AND STOCKS.

STOCKS WERE QUIETER TODAY.

Ben Butler Was Very Active Up to 21 Cents Per Share.

UNCLE SAM REMAINS FIRM.

May Day in Demand—Dexter Participated—Lower Mammoth Stronger—Star Con. Weak.

Business was much quieter on the mining exchange today, when 28,700 shares of stock changed hands for the sum of \$18,343.38. Ajax was inactive this morning, only 500 shares changing hands at \$1.75. Dexter sold down to 74 while Lower Mammoth moved up to \$3.87. Ben Butler was in good demand at better prices. After opening at 17 1/2 the stock climbed to 21. Nearly 25,000 shares of stock changed hands between the above figures. May Day was also very active around \$1.87. Star Con. weakened to 46 while Tesora sold down to \$1.07. Uncle Sam gave up some 2,000 shares at prices ranging from \$2.10 up to \$2.15. La Reine, which participated at 30, shows a marked decline during the past few days. Martha Washington was released at 34, while West Morning Glory was traded in at 45. Grand Central was a little stronger today in the bidding as was Yankee Con. Following are the closing quotations:

	Bid.	Asked.
Ajax	1.75 1/4	1.75
Albion	1.75	60
Anchor	2.45	
Black Jack	1.50	
Boise Tweed	2.95	
Buckeye	2.95	
Ben Butler	20	21
Con. Mercur	2.65	2.82
Centennial Eureka	25.00	
Crest	40	
Century	2.90	3.15
Daly	2.12 1/2	2.20
Daly-West	40.00	41.50
Dexter	75	77
Dalton	74	9
Diamond Con.	6	30
Emerald	11	15
Eschle and Blue Bell ..	30	1.25
Golden Eagle	13 1/2	2
Galen	19	25
Grand Central	4.47 1/2	4.90
Hunt	54	64
Joe Bowers	54	64
Lower Mammoth	3.95	3.99
La Reine	28	32
Little Chief	16	9
Mammoth	2.28	2.35
Manhattan	3 1/4	3 1/2
Martha Washington ..	1.67 1/2	1.67 1/2
May Day	1.87	1.87
Northern Light	4	5 1/2
Ontario	9.25	10.50
Petro	8	14
Richmond	14	15
Rocco Homestead	25	30
Sacramento	22 1/2	40
Silver Shield	25 1/2	5
Silver King	83	7
Sunbeam	88	94
Sunshine	20	20
Star Con.	46 1/2	46 1/2
Swansea	23	60
South Swansea	28	60
Tesora	1.07	1.08
Uncle Sam	2.12 1/2	2.15
Valley	15	23
Victor	20	47 1/2
West Morning Glory ..	45	47 1/2
Yankee Con.	6.12	5.13

STOCK TRANSACTIONS.
 Ajax, 500 at 1.75; buyer 10 days.
 Dexter, 1,600 at 75; 100 at 74.
 Lower Mammoth, 100 at 3.95; 200 at 3.97.
 May Day, 300 at 1.87; 400 at 1.87 1/2;
 100 at 1.87 1/2; seller 10 days; 100 at 1.87;
 seller 10 days; 100 at 1.87 1/2; 100 at 1.87; seller 10 days.
 Star Con., 100 at 47; 500 at 46; 700 at 46 1/2.
 Tesora, 100 at 1.07 1/2; 600 at 1.07.
 Uncle Sam, 200 at 2.14; 300 at 2.10;
 200 at 2.11; 300 at 2.14; 600 at 2.15; 400 at 2.12 1/2; 100 at 2.13; 100 at 2.12.
 Ben Butler, 3,000 at 21; 1,000 at 17 1/2;
 2,000 at 18; 4,000 at 19; 1,000 at 19 1/2;
 2,000 at 19 1/2; 1,000 at 19 1/2; 2,000 at 19 1/2;
 1,000 at 20; 1,000 at 20; seller 10 days;
 1,000 at 20 1/2; 500 at 20 1/2; 1,000 at 20 1/2;
 2,000 at 21.
 La Reine, 100 at 31; 200 at 30.
 Martha Washington, 4,000 at 34.
 West Morning Glory, 1,000 at 45.
 Shares sold, 38,700.
 Selling value, \$18,343.38.

R. C. Coffin & Son, Stock Brokers
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A. S. Campbell, Stock Broker.
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SALT LAKE MARKETS.

July 29, 1901.

The butter market is in better condition. The best creamery is quoted at 25 cents per pound. Ranch butter is scarce at from 15 to 17 1/2 cents per pound.

The hot weather is causing a lot of inferior eggs to reach the market. Prices for the best grade eggs run as high as \$1.50 per case, though most of the eggs are of poorer quality and are selling at lower figures.

The poultry market is unchanged. Chickens are worth from 12 to 13 cents. Spring chickens are selling at from \$2.50 to \$3.50 per dozen. Cheese is selling at from 10 to 11 cents per pound.

MEATS.
 The wholesale prices on meats are as follows:
 Pork

Prices are as follows:
 High Patent

GRAIN.
 Fluctuations in the prices of grain are looked for shortly. The wholesale selling prices on grain today are as follows:
 Shorts, 90 cents per cwt.
 Corn, \$1.50 per cwt.
 Bran is worth 80 cents per cwt.
 Wheat, 70 cents per bushel.
 Oats, \$1.75 per cwt.
 Utah oats, \$1.80.
 Feed barley, \$1.25 per cwt.

HAY.
 Loose timothy hay is selling at about \$12.00 per ton, while lucern loose is selling for \$9.00 per ton.

NEW COMPANY FOR TINTIC.

Plutus Company Takes in Some Well Known Claims.

SALT LAKE MEN IN IDAHO.

Incorporate Boise Placer Company—R. H. Terhune Returns—Uncle Sam is Improving—Notes.

Articles of incorporation of the Plutus Consolidated Mining and Milling company will be filed in the county clerk's office tomorrow or Wednesday. The fact that the claims were to be made the basis of a new company was mentioned in the "News" several weeks ago, but it was not until Saturday afternoon that the details were rounded out. The property, which includes the Plutus, Marion, James G. Blaine and Mahogany claims, formerly belonged to R. Christensen, the veteran prospector. The claims are all patented. Mr. Christensen receives a cash consideration and half of the capital stock, which is placed at 200,000 shares of the par value of \$1 per share. The cash consideration is not stated, but it is believed to be in the neighborhood of \$25,000. One-third of the capital stock is placed in the treasury for working capital. The officers are Clarence K. McCormick, president; R. Christensen, vice president; and R. G. Wilson, secretary and treasurer. Joseph Farnen and D. H. Peery, Jr., are the other directors. The property is very favorably located, lying as it does between the Mammoth and Godiva mines. It joins the former on the south and the latter on the north. The directors expect to get together shortly and determine upon a plan of operation. It is not unlikely that the company may operate through an old tunnel in adjoining ground.

BIG OIL COMPANY.

Largest Company Ever Formed in Utah Incorporated in Ogden Today.
 Ogden, Utah, July 28.—The largest oil company ever formed in Utah filed its articles of incorporation this afternoon. The paid up capital is \$1,500,000, the company owning nearly 3,000 acres of petroleum land in the heart of the Green River, Utah, oil fields. The president is J. A. Gutery of Santa Barbara, Cal., and the treasurer Cornelius Haney, of Philadelphia.

THREE-FOOT VEIN OF COAL.

Found by Jonathan Meacham in Mountains East of Provo.

Special Correspondence.
 Provo, July 28.—Jonathan Meacham is exhibiting specimens of coal, which he claims to have taken from a three-foot vein discovered by himself in the mountains east of Provo. He says that by hauling a wagon load for a short distance he can bring two loads to town in a day. There have been many small strata of anthracite coal discovered near Provo, and thousands of dollars expended in developing the prospects, but so far coal has not been found in paying quantities. Geologists and expert coal miners agree that the formation is so much in contrast to the belief that coal will be found in sufficient quantity to pay, and if Mr. Meacham's discovery proves to be correct, he will not only have a fortune, but will have shown that the deductions of scientists and the theories of experts are not always to be depended on. A large amount of coal has been located at the foot of the mountain, situated about one mile easterly from the Yankee mine in Tintic district.

MANAGING A COLORADO PLANT.

R. H. Terhune Engaged in the Smelter Business in Gunnison Co.

Mr. R. H. Terhune, who is widely known in the West as an experienced smelter man, returned yesterday from Gunnison county, Colorado, where he was operating a plant for a wealthy eastern syndicate. The smelter is a lead plant capable of handling 100 tons of ore per day. It is owned by the Tomich Smelting company of Boston. A great deal of activity is manifest in the district, but at the present time the plant is not too well supplied with ore. The smelter, by the way, is said to be the only independent lead smelter in the locality. It looks now as if the company will be compelled to secure more mineral land in order to open up more ore to run the plant with. A number of deep tunnels have been run in the camp but nothing specially interesting has been developed. Regarding the reported discoveries of high grade copper ore in Gunnison county, Mr. Terhune says he has heard of strikes, but did not visit them. He expects to leave again for camp in a day or two.

Organizes Idaho Placer Company.

Prof. W. H. Tibbals returned yesterday from Boise after attending the sessions of the Idaho Placer Association. He was away from Salt Lake and Boise parties organized the Boise Power and Mining company to operate four acres of placer ground on the Boise river. In addition to the ground the company is said to own 1,000 miners' inches of water right. Several prospecting pits are said to be sunk on the ground and the professor says that the ground averages about 40 cents per cubic yard. It is the intention to equip the property with a tunnel and shaft. The officers are: W. H. Tibbals of Salt Lake, president; Charles Fieffer, vice president; H. N. Elkington, secretary, and S. W. Burton, treasurer. The other directors are: L. H. Curtis and G. M. Richardson of Salt Lake.

Martha Washington Meeting.

A meeting of some of the Martha Washington shareholders convened on Saturday afternoon for the purpose of hearing the statement from the directors, who, with the exception of Judge Barch, were asked to resign. As intimated in Saturday's "News" the directors declared they would not resign. The meeting was a warm one and a number of those present aired their views but nothing substantial was done. Regarding the cutting down the assessment levy Secretary Snow said today that it would be lowered if

Uncle Sam Looming Up Again.

The Tintic Miner says the Uncle Sam has entered upon a new era of prosperity. Since the option was given to Mr. Evans by Jesse Knight, an entirely new and separate vein has been opened up on the 200-foot level, which shows a continuity for a distance of several hundred feet, running toward the shaft. In one place the ore body is 100 feet wide, and in another a sheer face of clean galena twenty-five feet across greets the eye. The ore in this part of the mine is all high-grade silver-lead, and Superintendent Roundy says he could easily work fifty men in the stopes that are opened. Everything above and below the 200 level in this part of the mine is virgin ground, and the future of the mine looks promising indeed. The management is also driving through a dike on the east for the May Day vein, which it is believed will be cut within 200 feet.

Tintic Shipments.

The Miner reports the following shipments from Tintic during the week:

Cars of ore—	
Centennial Eureka	59
Bullion-Beck	15
Gemini	15
May Day	1
Carters	1
Tesora	1
Ajax	3
Lower Mammoth (two weeks) ..	16
Grand Central	7
Total	113

Cars of bullion—
 Mammoth mill

Park City Shipments.

C. H. Withey was making ready yesterday afternoon to start up his new concentrator on the old Crescent mill site for a test run, says the Park Record. The concentrator is equipped with two Withey tables, two revolving screens and wall pusher, a 16-horsepower motor and a 10-ton steam pump has been installed. A large water tank is located at the top of the concentrator, and to pump the water up from the flume below to the large boiler and tank. A No. 4 compound Canton steam pump has been installed. The pipes have been run to various necessary points, and everything is neat, handy and in good order. The delivery of tailings has begun, which are dumped into the ore bin located at the top of the plant. The capacity of this bin is about forty tons, and from it the tailings run into a large hopper and are fed automatically into the revolving screens, and from them to the tables. A short but satisfactory 48 test run was made last evening, and this morning the active treatment of the tailings was begun.

ORE SHIPMENTS.

Following are the shipments of ore from the Mackintosh sampler for the past week, as given by the Record:

Daly-West	1,255.000
Ontario	1,243.000
Anchor concentrates	272.000
California	15.000
Quincy	1,405.000
Loring concentrates	44.000
Barnes Bros.	29.000
Mayne & Leonard	36.000
Total	4,227.000

MINING NOTES.

A. H. Tarbet has returned from the coast.

Manager Weir of the Ajax expects to visit the mine tomorrow.

A car of ore was on the market today from the Albion of Alta.

A car of ore was on the market today from the Yosemite No. 1 of Bingham.

James T. Fulton has gone to the coast. He expects to travel as far as Alaska.

Fifty shares of Rose Tweed changed hands on the curb at noon today at 20 cents per share.

W. H. Grant came in from Clifton district Saturday. He says the Midas mill will be started up August 15th.

The Taylor-Brunton sampler reported seven cars of ore from Tintic one from Bingham and one from Alta today.

The shaft of the Silver Bell at Park City is down 46 feet below the tunnel level and patches of good ore are being found.

W. I. Snyder is in Park City examining the California mine in that camp. I was said today that a meeting of the directors was being held.

The Utah Mining company of Fish Springs sold a car of ore today, which netted \$2,291. Another large car of high grade ore is now on the way to market, having left Oquirrh.

Reports from Richfield state that Ernest Williams has leased the Blue Eagle group for 18 months, with the option of purchasing the group for \$2,000.

Col. H. G. Heffron says Dr. Talmeier's paper on the "Geology of Utah" was the best paper read at the recent Mining Congress at Boise, Idaho. It will be published in full in Saturday's "News."

The White Pine News says the Chalmers properties at Ely, Nev., are being examined by means of a Beal drill, under the direction of Prof. F. A. Taylor, of the Elmira College, in New York.

White Pine News: William McDermott, who has been inspecting mines in the eastern part of the county during the week, will make a trip today to Dolly Varden copper district Monday, and depart for Salt Lake City by Tuesday's stage.

Governor F. W. Hunt of Idaho has written the Salt Lake mining exchange a letter thanking the members for the interest taken in the late mining congress in sending the splendid mineral exhibit displayed there by Mr. W. L. Goodsell.

Park Record: For some time past negotiations have been pending between Jack Green, the veteran prospector, and parties who desired to take hold of his Natural Arch group in the Snake Creek district. Yesterday a representative of the parties proffered to incorporate with a capital stock of \$100,000 shares, give Mr. Green 5,000 shares of stock, \$10,000 in cash for a lease and bond of two years at \$10,000. Mr. Green, we understand, rejected the offer, and the property will continue to lie.

NEW CATALOGUE OF CHURCH WORKS.

Just issued by the Deseret News. Send for a free copy. Special terms to dealers, agents and canvassers.

MARKET OPENED STRONG.

Reports of Plentiful Rains and Strike Settlement Had Good Effect.

The Market, However, Was Stagnant and Fluctuations Were Feeble—Bond Market Broad.

New York, July 29.—The stock market opened very strong under the combined influences of reports of plentiful rains in the corn belt and the prospect of a settlement of the steel strike. There were ready sales of United States Steel of 35,000 shares at 46 to 46 1/2, compared with 44 1/2 on Saturday and 7,000 shares of Union Pacific sold at 10 1/2 to 10 1/4, compared with 9 1/2 on Saturday. Missouri Pacific shot up 2 1/2 and there were gains of between 1 and 1 1/2 in Kansas & Texas preferred, the Atchafalaya, Louisville, Erie first preferred, Reading, Pennsylvania and United States Steel preferred. The market was animated but yielded in a few minutes from the best prices. U. S. Steel ran off a point immediately and the rest of the market yielded. Missouri Pacific lost 2 and a few of the active stocks a point. Colorado Fuel lost 1/2 and International Power a point. There were some rallies, but the market continued unsteady and became very dull. There was some substantial advance amongst less prominent stocks which caused a sympathetic improvement in the general list, but prices did not reach the best except in St. Paul, which touched 16 1/2. Norfolk & Western gained 3/4, International Power 2 1/2, Great Northern preferred 3/4, St. Louis and San Francisco second preferred 3/4, D. & R. G. 1 1/2 and North American 1 1/2.

The bond market broadened out somewhat but was irregular.

Fluctuations of prices were feeble and the market semi-stagnant and without significance as a mirror of speculative sentiment.

Prices dropped from dullness. American Tobacco was lifted 1/4 later. The general list became firm but intensely dull.

Prices sagged away to the low point in some cases, but taking by room traders. Northwestern dropped 1/4. Lackawanna rose 2. New York Central got 1 1/2. St. Louis and San Francisco second preferred 3/4, D. & R. G. 1 1/2 and North American 1 1/2.

MONEY AND BONDS.

Money on call steady at 2 1/2 per cent. Prime mercantile paper, 4 1/2 per cent.

Steady exchange steady with actual business in bankers' bills at 48 1/2 to 48 3/4 for demand and at 48 1/4 to 48 1/2 for sixty days; posted rates, 4.86 and 4.88 1/2; commercial bills, 4.84 1/2 to 4.84 3/4.

Bar silver, 58 1/2.

Mexican dollars, 46.

Government bonds heavy. Refunding 2 1/2 registered, 3 1/4-16; centrifugal, 3 1/2-16; 4 1/2-16; 5 1/2-16; 6 1/2-16; 7 1/2-16; 8 1/2-16; 9 1/2-16; 10 1/2-16; 11 1/2-16; 12 1/2-16; 13 1/2-16; 14 1/2-16; 15 1/2-16; 16 1/2-16; 17 1/2-16; 18 1/2-16; 19 1/2-16; 20 1/2-16; 21 1/2-16; 22 1/2-16; 23 1/2-16; 24 1/2-16; 25 1/2-16; 26 1/2-16; 27 1/2-16; 28 1/2-16; 29 1/2-16; 30 1/2-16; 31 1/2-16; 32 1/2-16; 33 1/2-16; 34 1/2-16; 35 1/2-16; 36 1/2-16; 37 1/2-16; 38 1/2-16; 39 1/2-16; 40 1/2-16; 41 1/2-16; 42 1/2-16; 43 1/2-16; 44 1/2-16; 45 1/2-16; 46 1/2-16; 47 1/2-16; 48 1/2-16; 49 1/2-16; 50 1/2-16; 51 1/2-16; 52 1/2-16; 53 1/2-16; 54 1/2-16; 55 1/2-16; 56 1/2-16; 57 1/2-16; 58 1/2-16; 59 1/2-16; 60 1/2-16; 61 1/2-16; 62 1/2-16; 63 1/2-16; 64 1/2-16; 65 1/2-16; 66 1/2-16; 67 1/2-16; 68 1/2-16; 69 1/2-16; 70 1/2-16; 71 1/2-16; 72 1/2-16; 73 1/2-16; 74 1/2-16; 75 1/2-16; 76 1/2-16; 77 1/2-16; 78 1/2-16; 79 1/2-16; 80 1/2-16; 81 1/2-16; 82 1/2-16; 83 1/2-16; 84 1/2-16; 85 1/2-16; 86 1/2-16; 87 1/2-16; 88 1/2-16; 89 1/2-16; 90 1/2-16; 91 1/2-16; 92 1/2-16; 93 1/2-16; 94 1/2-16; 95 1/2-16; 96 1/2-16; 97 1/2-16; 98 1/2-16; 99 1/2-16; 100 1/2-16; 101 1/2-16; 102 1/2-16; 103 1/2-16; 104 1/2-16; 105 1/2-16; 106 1/2-16; 107 1/2-16; 108 1/2-16; 109 1/2-16; 110 1/2-16; 111 1/2-16; 112 1/2-16; 113 1/2-16; 114 1/2-16; 115 1/2-16; 116 1/2-16; 117 1/2-16; 118 1/2-16; 119 1/2-16; 120 1/2-16; 121 1/2-16; 122 1/2-16; 123 1/2-16; 124 1/2-16; 125 1/2-16; 126 1/2-16; 127 1/2-16; 128 1/2-16; 129 1/2-16; 130 1/2-16; 131 1/2-16; 132 1/2-16; 133 1/2-16; 134 1/2-16; 135 1/2-16; 136 1/2-16; 137 1/2-16; 138 1/2-16; 139 1/2-16; 140 1/2-16; 141 1/2-16; 142 1/2-16; 143 1/2-16; 144 1/2-16; 145 1/2-16; 146 1/2-16; 147 1/2-16; 148 1/2-16; 149 1/2-16; 150 1/2-16; 151 1/2-16; 152 1/2-16; 153 1/2-16; 154 1/2-16; 155 1/2-16; 156 1/2-16; 157 1/2-16; 158 1/2-16; 159 1/2-16; 160 1/2-16; 161 1/2-16; 162 1/2-16; 163 1/2-16; 164 1/2-16; 165 1/2-16; 166 1/2-16; 167 1/2-16; 168 1/2-16; 169 1/2-16; 170 1/2-16; 171 1/2-16; 172 1/2-16; 173 1/2-16; 174 1/2-16; 175 1/2-16; 176 1/2-16; 177 1/2-16; 178 1/2-16; 179 1/2-16; 180 1/2-16; 181 1/2-16; 182 1/2-16; 183 1/2-16; 184 1/2-16; 185 1/2-16; 186 1/2-16; 187 1/2-16; 188 1/2-16; 189 1/2-16; 190 1/2-16; 191 1/2-16; 192 1/2-16; 193 1/2-16; 194 1/2-16; 195 1/2-16; 196 1/2-16; 197 1/2-16; 198 1/2-16; 199 1/2-16; 200 1/2-16; 201 1/2-16; 202 1/2-16; 203 1/2-16; 204 1/2-16; 205 1/2-16; 206 1/2-16; 207 1/2-16; 208 1/2-16; 209 1/2-16; 210 1/2-16; 211 1/2-16; 212 1/2-16; 213 1/2-16; 214 1/2-16; 215 1/2-16; 216 1/2-16; 217 1/2-16; 218 1/2-16; 219 1/2-16; 220 1/2-16; 221 1/2-16; 222 1/2-16; 223 1/2-16; 224 1/2-16; 225 1/2-16; 226 1/2-16; 227 1/2-16; 228 1/2-16; 229 1/2-16; 230 1/2-16; 231 1/2-16; 232 1/2-16; 233 1/2-16; 234 1/2-16; 235 1/2-16; 236 1/2-16; 237 1/2-16; 238 1/2-16; 239 1/2-16; 240 1/2-16; 241 1/2-16; 242 1/2-16; 243 1/2-16; 244