

# MINING, BUSINESS AND STOCKS.

## BUSINESS ON THE EXCHANGE.

Aggregates 57,578 Shares Sold for \$15,403.62 During Past Week.

DALTON & LARK STRONGER.

Value on the Decline—Ben Butler Firmer—Dexter Inactive—Ontario Weaker.

### TODAY'S METALS:

SILVER 61½  
LEAD, \$4.00  
CASTING COPPER 15½

Business was not very brisk on the Exchange this week. The total sales aggregate 57,578 shares, which brought \$15,403.62. Ajax has not been active but appears to be a little stronger than it was earlier in the week. Bullion-Deek was offered today at \$3.80, with \$2.40 bid. While Ben Butler, of Bingham, records an advance to 1½, the price at which 1,000 shares changed hands today.

Chloride Point is not changed but Dalsy shows itself much stronger on news that work may shortly be resumed.

Dalton and Lark has strengthened materially since news that the third payment has been made on the Farnsworth option. But, 4,000 shares were released today at as high as 5.

Daily-West is held at \$16.90 with \$16.52½ bid, while Dexter is going a-begging at 82½. Dalton is stronger on news of a strike in the Comet tunnel. Emerald stands around ½, but Eagle and Blue Bell shows itself weaker with 6½ bid and 80 asked.

Geyser-Marion is little changed as is Grand Central, for which \$5.00 is bid. Joe Bowers is not very active but continues to hang around 4½, with Bowers Extension an offering at ¼.

Lower Mammoth was offered today at 48½, thus showing itself weaker than it was earlier in the week.

Mammoth is little changed, Mercur is a trifle softer and May Day shows slight decline.

Northern Light was weaker today in spite of the receipt of its initial cyanide shipment for the present season.

Ontario was weaker today as the result of the expected quarterly dividend being passed.

Star Consolidated was offered at 22 today with 23½ bid. Valeo was also much weaker with 15½ bid and 25 asked. Yankee Consolidated has fluctuated during the week but closes firm.

Closing quotations were posted as follows:

Stock	Bid.	Asked.
Ajax	47	51
Alice	32½	34
Bunker Hill	32½	34
Bullion-Deek	3.40	3.80
Boston and De La Mar	30½	32
Ben Butler	1½	1½
Blue Bell	6½	80
Centennial-Eureka	23.50	26.50
Chloride Point	6	6½
Central Mammoth	48	48½
Dalton	4	4½
Daily	1.25	1.35
Daily-West	16.52½	16.90
Dexter	82½	82½
Dalton	4	4½
Emerald	1	1½
Eagle and Blue Bell	6½	80
Four Aces	2	2½
Golden Eagle	1	1½
Geyser-Marion	4	4½
Grand Central	5	5½
Golden Gate Extension	25	25
Horn Silver	1.65	1.75
Homestake	1	1½
Ingot	62½	63
International	1	1½
Joe Bowers	4½	4½
Joe Bowers Extension	¼	¼
Lower Mammoth	48½	48½
Little Pittsburgh	40½	41
Little Chief	2.00	2.10
Mammoth	2.00	2.10
Manhattan	6	6½
Mercur	5.25	5.48
Martha Washington	1	1½
Midnight	1	1½
Midnight Bowers	1	1½
Northern Light	6½	6½
Ontario	6.00	7.25
Petro	20	22½
Richmond Anaconda	2	2½
Sacramento	20	25
Silver King	45.00	45
Sunbeam	2	2½
Sunshine	4	4½
Star Consolidated	22½	23
Swansea	2.80	4.00
South Swansea	1.14½	1.15
Silver Cloud	2	2½
Tetra	20½	20½
Tesoro	1	1½
Valley	15½	16
West Mountain Placer	82	87
Yankee Consolidated	69	70

### STOCK TRANSACTIONS.

Daily—1,000 at 2; 500 at 1½.  
Dalton and Lark—1,000 at 5.  
Mammoth—100 at \$2.30.  
Northern Light—7,000 at 5½; 3,000 at 5½; 4,000 at 5.  
Ben Butler—1,000 at 1½.  
Shares sold, 18,400.  
Selling value, \$1,062.50.

### August Flower.

"It is a surprising fact," says Prof. Boston, "that in my travels in all parts of the world for the last 15 years, I have met more people having used Green's August Flower than any other remedy, for dyspepsia, deranged liver and stomach, and for constipation. I find for tourists and salaried men or for persons filling office positions, where headaches and general bad feelings from irregular habits exist, that Green's August Flower is a grand remedy. It does not injure the system by frequent use, and is excellent for sour stomach and indigestion." Sample bottle free at A. C. Smith's Drug Store.

Sold by dealers in all civilized countries.

The advertising force of the MURKINNE OAT MEAL CO. is in the city advertising FRIENDS' OATS.

### BANK STATIONERY

And printing specially attended to at the Deseret News Office. Estimates promptly furnished. Rush orders a specialty.

### Royal Bread

Is positively healthful, contains no chemicals, is made from best flour and yeast.

Ask your grocers for it. Look for label.

## GOOD STRIKE IN BEN BUTLER.

Body of Good Ore Exposed in Lower Tunnel Last Night.

THE ONTARIO DIVIDEND.

Directors Pass the Quarterly—Captain De Lamar's Plans—Imperial Copper Co.—Bingham Items.

Supt. J. A. Jacobsen of the Ben Butler was in town today from that Bingham property, and reports a very encouraging outlook at the end of the 1,000-foot tunnel which recently tapped the vein. The ore was not encountered, however, until last night, when Mr. Jacobsen says the crosscut revealed a body of fine looking ore on the hanging wall. No assays have yet been made, but Superintendent Jacobsen expresses himself as being perfectly satisfied with the quality of the ore, the only question in his mind being the size of the ore body. And in view of the fact that the same vein has been developed by the Shawmut and Montezuma, he feels very confident as to the future of the Ben Butler. The ore, it is said, will undoubtedly show copper, silver, lead and gold, when the test is made.

### ONTARIO DIVIDEND.

The Expected Quarterly Dividend Passed by the New York Directors.

Supt. R. C. Chambers of the Ontario received advice last evening from New York that the directors of the company in favor of the quarterly dividend which it was expected would be paid in the regular sum of \$45,000. The reason assigned for this course is the decision recently rendered against the company in favor of the Copper Point people, which involves besides the costs of the case, the payment of more than \$32,000 damages. The mine is looking well. About 600 tons of ore is being marketed every month in addition to that which is being milled.

### CAPT. DE LAMAR ARRIVES.

Intends Remaining in the West Several Months to Inspect His Mines.

Capt. J. R. De Lamar, the millionaire mine owner, arrived in the city this afternoon with his little daughter and two servants, and immediately proceeded to his rooms at the Knutsford hotel. The captain comes for the purpose of witnessing the final closing of the deal which makes the consolidation of the Mercur Mining company and his own Mercur mine an accomplished fact. This takes place on the 21st inst. The captain expects that his daughter will remain here four or five weeks. During that time Captain De Lamar will inspect his Mercur mines and the big plant at De Lamar, Nevada, if the plans do not miscarry he will also visit his copper property on which a smelter is being built in Shasta county, Cal. The gold mine at Gold Mountain, San Bernardino county, Cal., will also be inspected. The captain has not seen this property since he purchased it. It is stated that the new 20-stamp is nearly ready to begin operations.

### THE IOWA GROUP.

Two More Men Leave Today for This Park Valley Property.

Two shifts will shortly be employed on the Iowa group at Park Valley. Messrs. Holland Wright and Matherly left today for that place. It is the intention to push work in the shaft until sufficient depth is obtained. Present indications seem to point to an increase of silver values and a decrease in lead with depth. The last assays from this property show the values to run as high as \$52 per ton. At present the ore is patchy, but the management believes greater depth will lead to a solid body. The hanging wall of the Iowa vein shows a decomposed quartz carrying good gold values, while the footwall discloses a high grade lead-silver ore of splendid concentrating possibilities it is said.

### IMPERIAL COPPER CO.

Col. Hawkins Talks of the Latest Developments at Camp.

Col. Hawkins came up from Beaver county today full of enthusiasm regarding the latest development of the Imperial Copper company in that county under the direction of Lewis Martin. Col. Hawkins confirms the news of the strike as reported by Manager Lewis of Chicago. The tunnel where the strike was made is an old one that was driven in 19 feet many years ago. It is said that this tunnel paralleled the vein and when the present management pushed the tunnel in about 30 feet farther it encountered a body of high grade copper ore. The tunnel will be driven forward about 100 feet farther and it is thought the main chute will then be encountered at a depth of about 400 feet. The colonel has brought up a lot of copper samples and is quartered at the Knutsford.

### ITEMS FROM BINGHAM.

Silver Shield Raising Four to Six Tons Daily—Shawmut Machinery.

Work is to be resumed on the Unlimited claim, owned by Gus Holmes of the Knutsford.

Devel mill is still running on Neptune second-class and turning out as handsome a product as we have ever seen. It is a 30 per cent size proportion to that with and the concentrates are stated to contain not more than 7 per cent.

Four teams are engaged hauling from Jim Warden's Phoenix lease, and nine cars of carbonate have lately been marketed.

Surface water in the Dixon having receded, production may soon be resumed if there is no farther decline in price of lead.

C. W. Hedges has succeeded James Campbell at the Winnamuck mine. Again rumored that the old property will soon start work with a considerable force.

Managing Director A. F. Holden spent the fore part of the week at the United States mines and expressed himself a large area of good ground was opened last month.

The Silver Shield is raising from four to six tons daily of ore that carries about same values as late shipments—85 to 40 per cent lead, 3 to 4 per cent copper, 40 ounces silver and \$4 gold. A

## 25-ton lot was shipped last Sunday and another lot to come in to go out the 20th.

At no time has the Shield looked as well as at present.

On Tuesday another installment of Shawmut mill machinery was delivered. Half of the equipment is now here, and balance en route. Active setting-up work is progressing and by the 10th of August the wheels should be ready to turn.

Grade for a gravity tramway to be 2000 feet in length and connect You & I mine with the mill is completed, and is about ready for trial and iron. You & I is one of the most profitable of the Shawmut group, and mill will draw largely from it.

The flume to take water from No. 3 level of You & I for general mill use is about completed.

## THE DAISY MINE.

The Receiver is Authorized to Borrow \$5,000 to Start Work.

It is possible that the Daisy of West Ditch may resume shortly. Judge Chubb has authorized receiver A. T. Moon to borrow \$5,000 with which to make a new start. In order to secure the amount borrowed receivers' certificates will be paid drawing 10 per cent interest. In case no one will advance the necessary means to start up, it is said the property will be sold for what it will bring.

## Tinzie Shipments.

Special Correspondence.

Eureka, June 13.—The shipments from the district for the past week are as follows:

	Cars.
Centennial-Eureka	20
Bullion-Deek	3
Demint	3
Onie	5
Mammoth	10
Swansea	7
Alaska	1
Last Chance	1
Showers	1
Total	68
Concentrates.	Cars.
Eureka Hill mill	4
Bullion	4
Mammoth mill	3

## MINING NOTES.

The Showers Con. of Tinzie was on the market today with a car of ore.

The Taylor-Brunton sampler reported seven cars of ore from Tinzie today.

A car of ore was on the market today from the Eagle and Blue Bell of Tinzie.

A force of men is engaged in enlarging the warehouse at the Highland Boy smelter.

Uncle Jesse Knight's Uncle Sam reached the market today with five cars of lead ore.

Victor M. Clement, the well known expert, has gone to Montana for several days on business.

Mercur proxies are coming in from Africa, Manila and Australia as well as many other places nearer home.

Manager C. E. Allen of the Centennial-Eureka reached town this morning from that Tinzie bonanza and reports an increasing ore reserve.

W. C. Tracy and O. L. Turner of Colorado expect to accompany W. H. Childs to Alta tomorrow, where they will spend a few days looking over the old camp.

Supt. J. C. Sullivan of the Raymond is in town today and reports everything going smoothly with no change at that Tinzie youngster. He reports manganese and spar being encountered in the Victoria.

Official confirmation has been received of the statement that Donald McVichie will shortly be placed in full charge of the Bingham Copper and Gold company's property as well as the Cochiti and Navajo mines in New Mexico.

Assays of the samples brought to town from the Imperial Copper company's property at Frisco, show an average of 18.6 per cent copper, 5.1 ounces silver and \$1 in gold per ton. The highest copper sample showed 27.6 per cent, while the lowest returned 13.3 per cent.

Matt Giesborn, who owns the Mono mine in Dry Canyon, reports prospecting going ahead on several ore chutes exposed in the 2,300-foot tunnel. Such of the ore as is rich enough to ship will be marketed while the roads are good and driving in the tunnel will be started again when snow flies.

Glen R. Bothwell reports everything going along smoothly at the Sacramento. The mill extraction is now much better owing to the fact that a different class of ore is being put through. The decomposed quartz carrying some time ago will have to be roasted and in the meantime the big cave is being cleaned up and drawn upon for a lower grade, but better leaching ore. It is thought the roasting machinery will arrive some time during the present month.

Hailey (Ida.) Times: The new owners of the Minnie Moore group are looking for daily John Varcoe, who is in charge of the property, is ready to turn it over to them on their arrival. The new company proposes to work vigorously, and to employ every man for which it can make room. The deal has been delayed several months because the Michigan, on the north, and the Red on the south, was also wanted. But nine-tenths of the Relief has been secured and the Michigan is no longer wanted.

## BANK CLEARINGS.

The bank clearings of the country for the week ending yesterday showed a falling off of 21.1 per cent from the same week last year, the total being \$135,564,536. Salt Lake's total reached the handsome figure of \$2,750,549, which places us in advance of Atlanta, Worcester, Rochester, Peoria and New Haven. Denver's totals for the same week were \$2,418,655, those of Kansas City jumped to \$1,709,832.

## COMMERCIAL STOCKS.

The bank in commercial stocks has been a dull one. The publication of the various bank statements shows that there is no decrease in the enormous amount of money congested here and the same conditions seem to prevail in the various bank statements. The First National bank deposits amount to nearly \$700,000, and those of the Ogden Savings bank to \$365,000. Everything yielding returns is in demand, but there are few dividend-paying stocks to be had, as the present holders decline to part with them. Almost the only transactions noted during the week have been a few shares of Utah Sugar, which sold at \$14.80. The following are the latest quotations:

Deseret National bank	\$241.50
Z. C. M.	134.00
Home Fire Insurance company	114.00
Utah Sugar company	14.80
Ogden Sugar company	14.00
State Bank of Utah	131.00
Deseret Savings bank	144.00
Co-op. Wagon and Machine Co.	119.00
Commercial National bank	109.00
Clark, Eldredge & Co.	99.00

## Utah Com. and Savings bank.

Utah Com. and Savings bank. 107.00  
Provo Com. and Savings bank. 119.00  
Lehi Com. and Savings bank. 99.00  
Thatcher Bros. B'n'g Co. Logan 107.00  
First National bank, Ogden 173.00  
Rocky M'n Bell Tel. Co. 160.00  
Davis County bank, Farmington. 100.00  
Barnes Banking Co., Kayville. 85.00

## BONDS.

Church bonds. 102½  
S. L. C. R. R. bonds. 102

## CLEARING HOUSE REPORT.

July 14, 1900.  
Today's clearings \$240,591.57  
Same day last year 240,945.79  
Weekly clearings 2,582,483.61  
Same week last year 2,709,528.09

## ORE AND BULLION REPORTS.

MCCORMICK & CO.  
Miner's bullion \$4,400  
Silver an dead ores 10,800

Total \$152,600

## SHEEP AND WOOL.

"We can tell you nothing new in the wool business this week," said a member of the firm of Love, Morris and Summerhays to the "News" today. "Some wool is being shipped from Utah to eastern points to commission houses that are advancing from 10 to 12 cents per pound upon it. If the wool brings more than this, the margin will go to the owners, minus the expense in handling it, which, of course, goes to the commission dealers. The owners of wool are now taking that course in preference to holding it over for the season. The fact is that many of them need money and are compelled to take this or some similar action. The immediate outlook for the wool market is anything but bright."

Since the foregoing was put in type, information came to hand of an extensive deal which was consummated late last evening by James B. Clinton, the well known Nephi wool broker, and in behalf of Hecht, Liebmann & company, of Boston. Through the transaction Mr. Clinton negotiates the sale, or rather has secured an advance upon 200,000 pounds of wool, or a train load, of a little more than thirty cars. What the figures are the parties interested decline to state. The wool will be shipped via the Rock Island Route and bled to the factory-firms and individuals: Deseret Live Stock company, 325,000 pounds; Wyrath all clip, 125,000; Hatch Bros., 45,000; Egan clip 25,000; Anderson & Bates, 125,000; Robbins Bros., 60,000.

Laramie, (Wyo.) Boomerang: The county commissioners had under discussion the question of taxation of migratory bands of sheep that are driven into this county during the summer and on which no taxes are paid into the county treasury. It is said that at least 100,000 head of sheep come into Albany county every year, and range for several months without any taxes being collected on them. Steps will be taken at once to collect the county's portion of the taxes levied on these flocks.

Twenty-two hundred head of mutton sheep were loaded on the Union Pacific cars at Hilliard, Wyoming, last night for Chicago. The principal owners are the Mackey, Rigby and Callister Bros., of Salt Lake.

Hilliard and Casper sheepmen finished unloading 250,000 pounds of wool at Evanston, Wyoming, yesterday. This wool was placed in a store house, under insurance, awaiting a rise in the market.

At the Piedmont, Wyo., corrals this season 45,000 sheep were shorn, producing 400,000 pounds of wool. Thirty-six shearers were employed, and they averaged 97 sheep each day, or 3,500 each day for the whole crowd. Joe Robbins, of Provo, Utah, was the expert, shearing 2,520 sheep in twenty-one days, or 120 per day.

American Sheep Breeder: The recent English order forcing Argentine sheep to be butchered at the port of entry is curtailing the shipment of sheep from South America and puts American mutton on a level with the River Plate. The price of English mutton has advanced to the highest point in the history of the country. The appalling loss by flood of 7,000,000 sheep in the River Plate district in South America and the continued and awful drought in Australia, combined with the losses in South Africa owing to the war, will increase the world's wool storage by many million pounds. There is every reason to believe that wool will be much higher next fall and winter.

We have just been advised by wire from Great Falls, Mont., of a marvelous record of sheep shearing with machines. This record was made with an Allen sheep shearing machine operated by Edward Smith, of Ashton (Ida.) in J. B. Long & Co.'s plant at the above point. The record Mr. Ashton made was 303 sheep in one day, June 27, and this beats the world's record for sheep shearing by machinery as far as we know. The highest previous record was made in June, 1897, at Sunnyside, Montana, by R. M. Marquis with a Woolsley machine, and was 275. Mr. Ashton is an old-time shearer and has previously set a Woolsley machine. His experience with the Allen is limited, and this point speaks well for both machine and man.—Wool Markets and Sheep.

## WHEAT.

The Utah wheat market has remained absolutely unchanged throughout the week. A good local demand for the product continues but the prices have neither raised nor lowered the fraction of a cent since the last quotations. Harvesting is now well under way in the dry farm sections where, as before stated, the yield will be much lighter than the early season seemed to indicate. Reaping has not yet commenced in the irrigated districts but will begin in about two weeks.

## WEEKLY BANK STATEMENT.

New York, July 14.—The statement of the associated banks for the week ending today shows the following changes:

Surplus, reserve, increased, \$4,770,925.  
Loans decreased \$1,654,000. Specie increased \$4,384,700. Legal tenders increased \$394,300. Deposits increased \$1,440,300. Circulation increased \$29,800. The banks held \$19,960,125 in excess of the twenty-five per cent legal requirement.

## EASTERN EXCURSIONS.

RIO GRANDE WESTERN RAILWAY.  
Following excursions are announced by the Rio Grande Western Railway, the popular scenic, through sleeping, dining and cafe car route to the East. Cool and delightful ride through the mountains:

Kansas City and return, July 1, 2, \$30.00  
Charleston, S. C., and return, July 1, 2, \$30.00  
Cincinnati and return, July 1, 2, \$45.00  
Chicago and return, July 11 and 12, \$45.00  
Aug. 3, proportionate to other points

St. Paul and return, July 13, 14, \$30.00  
Colorado common points, Chicago, St. Louis, St. Paul, Minneapolis, Kansas City, Omaha and intermediate points and return, July 20, one fare plus \$2.00.  
Detroit and return, Aug. 23, 24, \$31.00  
Chicago and return, Aug. 23, 24, \$42.50  
For further details apply to L. A. Benton, city ticket agent, Dooley block, corner, No. 103 west Second South street.

## MARKET DULL AND NARROW.

It Was Difficult to Discern What It Was at the Opening.

New York, July 14.—It was difficult to discern the tendency of the opening stock market, owing to the small number of transactions and the narrowness of the fluctuations. There was no change in excess of a quarter in any important stock. Interest was so narrow that any attempt to move prices caused a sharp change without exchange of any stock. In Sugar, decline of a point was effected with little difficulty. American Tobacco gained a similar amount. Railroad stocks did not vary to any extent either way. The market drifted downward a fraction and then rallied in spots on the bank statement. Dealings were so small as to have no significance. The closing was intensely dull and irregular at small net changes.

## SUGAR.

Sugar—Raw, strong; fair refining, 4-10; centrifugal, 96 test, 4-10; molasses, 4-10; 4-10.

## MONEY.

Close—Money on call nominally. Prime mercantile paper, 3½/4½ per cent.

Sterling exchange firm with actual business in bankers' bills at 4.56½/4½ for demand and 4.84½ for sixty days; posted rates, 4.85 and 4.87½/4.85; commercial bills, 4.83½/4.85. Silver certificates, 61½/62½.

Bar silver, 61½.  
Mexican dollars, 48½.  
State bonds inactive; railroad bonds, irregular. Government bonds, steady.

U. S. 2's refunding when issued registered, 1.03½; do. coupon, 1.03½; 3's reg., 1.00; 3's reg., 1.00½; coupon, 1.00½; new 4's reg. and coupon, 1.34; old 4's reg. and coupon, 1.14½; 5's reg. and coupon, 1.13½.