# MINING, BUSINESS AND STOCKS

## CAPTAIN TIBBEY IS HOME AGAIN

### Spent Two Months in the Dos Cabezos District of Southern Arizona.

### MASCOT COPPER PROPERTY.

Has a Good Word for Supt. Hardy—Optimistic Regarding Copper.

Capt. Ben Tibbey, consulting engineer and a shareholder in the Mascot Copper company, with properties located near Dos Cabezos, Arizona, has returned to the city after an absence of two months and expressed himself today as being decidedly well pleased with the progress being made with development work. The captain, during that time has had a splendid opportunity to study the geological conditions in which the mine is situated and has no hesitancy in saying that he believes the Mascot mine will develop into an immensely large producer of copper.

L. G. Hardy of this city, who is superintendent of the property, the captain declares, is deserving of much credit for the discovery and acquisition of the Mascot group. It was taken up by the syndicate which formed the present company upon the advice of Mr. Hardy and the opinion expressed in his report at the time, has since been confirmed by development.

Capt. Tibbey is optimistic as regards the future of copper and declares the reduction in the price of the metal lately is not due to overproduction; but that it is due purely to manipulation. He is firmly of the belief that the demand for copper will steadily increase. As one reason for this, he points out the scarcity of fuel now being experienced in every mining camp and in every smelting and manufacturing center in the country. There is one way to overcome this condition, he declares, and that is by the use of more electric power. It has been found to be cheaper than steam and this must eventually lead to the displacement of steam locomotives on the railroads and the electrical rail transportation lines in the country. Copper will be needed for other purposes and this increased consumption will naturally lead to better market conditions for the metal.

Capt. Tibbey considers the present market price of copper as being very satisfactory and if the price sticks anywhere above 12 cents a pound plenty of money can be made out of the copper mining business.

### ON MINING EXCHANGE.

**Crown Point Recovers from Yesterday's Drop—Closing Quotations.**

On the whole, the local market for mining stocks today was very satisfactory. Crown Point, which figured in the decline of yesterday, improved very perceptibly. Iron Blossom held its own; so did Beck Tunnel Consolidated; but there was a slight softening in May Day. On the open board, Ohio Copper was in demand at $4.50, but no sales were reported at the price. Yerington Copper sold at 14½ cents and 2,300 shares of Copper Glance went at 13 cents a share.

The closing quotations and sales were:

UNLISTED STOCKS.

| Stocks. | Bid. | Asked. |
|---|---|---|
| Yerington Copper | ..... | .14½ |
| Uintah T. Hill | .32 | .35 |
| Standard Copper | .32 | .35 |
| Ohio Copper | 4.50 | 4.65 |
| Western Nevada Copper | ..... | .60 |
| Ohio Kentucky | 3.00 | 3.25 |
| Jennie | .20 | .35 |
| Copper Glance | .13 | .14 |

A. M. LISTED STOCKS.

| Stocks. | Bid. | Asked. |
|---|---|---|
| Albion | ..... | 1.05 |
| Alice | 2.00 | 4.00 |
| Ajax | .28 | .32 |
| Bullion Beck | ..... | 2.75 |
| Carisa | .35 | .42 |
| Creole | .35 | .42 |
| Con. Mercur | .36 | .42 |
| Columbus Con | 4.35 | 4.75 |
| Daly | 1.25 | 1.75 |
| Daly Judge | 5.50 | 5.70 |
| Daly West | ..... | 11.50 |
| Eagle & Blue Bell | ..... | 2.00 |
| Grand Central | 4.20 | 4.35 |
| Indian Queen | .15 | .28 |
| Little Bell | 1.02½ | ..... |
| Lower Mammoth | 2.90 | 3.00 |
| Lou Dillon | .06 | ..... |
| Mammoth | 1.25 | 1.50 |
| May Day | .67 | .68 |
| Nevada Hills | 4.75 | 5.25 |
| Nevada Fairview | .11 | .14 |
| Ontario | 3.00 | 4.50 |
| Silver King | ..... | 26.00 |
| Sacramento | .05½ | .06 |
| Silver Shield | .06 | .10 |
| Star Consolidated | .42 | .44 |
| Stray Dog | ..... | .25 |
| South Swansea | .08 | ..... |
| Utah Mine | 2.00 | ..... |
| Uncle Sam Con. | 1.52½ | 1.55 |
| Butler Liberal | .05 | .10 |
| Beck Tunnel | 1.75 | 1.77½ |
| Black Jack | .42 | .45 |
| Colorado Mining | 5.95 | 6.00 |
| Crown Point | .75 | .77 |
| Emerald | .15 | .18 |
| Ibex | ..... | .26 |
| Iron Blossom | .87 | .90 |
| Inyo | ..... | .03 |
| Lead King | .16 | .18 |
| Little Chief | .09 | .10 |
| Mountain Lake | .58 | .59 |
| New York | ..... | .16 |
| Nevada H. Florence | ..... | .15 |
| Richmond Anaconda | .18 | .21 |
| Scottish Chief | ..... | .03 |
| South Columbus | ..... | 1.75 |


TO THE PUBLIC

I will buy ten or twenty shares of the following stocks with October dividends included: Z. C. M. I. at $205.00. Home Fire Insurance Company at $187.00. Deseret National Bank, at $292.00.

Will sell any part of 500 shares Utah-Idaho Sugar Preferred on 8 per cent basis or $8.75.

I buy and sell all kinds of local industrial stocks and bonds.

EDWARD L. BURTON

11 East 1st South

Both Phones 377


### Today's Metal Quotations

| | |
|---|---|
| SILVER, | 67⅝ |
| COPPER, casting, | 14⅝ |
| COPPER, cathodes, | 14⅞ |
| LEAD, | 4.75 |

NEW YORK QUOTATIONS.

| | |
|---|---|
| LEAD, easy, | 4.60@4.75 |
| COPPER, weak, | 14¾@15 |

| | | |
|---|---|---|
| Sioux Con. | .52 | .53 |
| Seven Troughs | .35 | .40 |
| Tetro | ..... | .10 |
| Victor Con. | .12 | .14 |
| Wabash | .35 | .50 |
| Yankee Con. | .63 | .65 |

REGULAR CALL.

Grand Central, 100 at 4.25.
May Day, 1,000 at 66; 2,100 at 67; 500 at 67, seller 60.
Nevada Fairview, 1,00 at 12.
Uncle Sam, 100 at 1.52½; 1,700 at 1.55, buyer 30; 2,00 at 1.55.
Beck Tunnel, 2,800 at 1.75; 1,000 at 1.77, buyer 60.
Colorado, 1,515 at 6.00.
Crown Point, 100 at 74; 1,600 at 75; 4,300 at 76; 1,000 at 77.
Little Chief, 2,000 at 09.
Mt. Lake, 100 at 59.
Sioux, 100 at 50; 200 at 51; 500 at 52.
Victor, 100 at 11½; 200 at 12.
Yankee, 400 at 63.

OPEN BOARD

Beck Tunnel, 100 at 1.75, seller 30.
Crown Point, 800 at 77; 200 at 78; 500 at 78, buyer 60.
Colorado, 200 at 5.95; 100 at 5.95, buyer 30.
Carisa, 200 at 37½.
Iron Blossom, 1,000 at 91.
Sioux Con., 1,400 at 52; 100 at 53.
Victor, Con., 500 at 12; 1,000 at 12½; 500 at 13.
Yankee, 700 at 64; 1,200 at 65; 500 at 66; 1,000 at 66, buyer 30; 500 at 67, buyer 30.

RECAPULATION.

| | Shares | Amount |
|---|---|---|
| Regular Sales | 27,015 | $ 30,912.00 |
| Open Board | 11,700 | 8,964.00 |
| Forenoon totals | 38,715 | $ 39,876.00 |

P. M. LISTED STOCKS.

| Stocks. | Bid. | Asked. |
|---|---|---|
| Albion | ..... | 1.10 |
| Alice | ..... | 3.75 |
| Ajax | .29 | .31 |
| Bullion Beck | ..... | .75 |
| Carisa | ..... | .41 |
| Creole | ..... | .50 |
| Con. Mercur | .36 | .40 |
| Columbus Con | 4.50 | 4.75 |
| Daly | 1.00 | 1.75 |
| Daly Judge | 5.00 | 5.85 |
| Daly West | ..... | 12.00 |
| Eagle's Nest | ..... | .40 |
| Eagle & Blue Bell | ..... | 3.00 |
| Grand Central | 4.20 | 4.50 |
| Horn Silver | ..... | 2.00 |
| Indian Queen | ..... | .30 |
| Little Bell | 1.02½ | 1.50 |
| Lower Mammoth | 2.90 | 3.00 |
| Lou Dillon | .06 | ..... |
| Mammoth | 1.30 | 1.50 |
| May Day | .66 | .68 |
| Nevada Hills | ..... | 4.90 |
| Ontario | 3.00 | 4.50 |
| Silver King | ..... | 26.00 |
| Sacramento | .05 | .08 |
| Star Consolidated | .41 | .42 |
| Stray Dog | ..... | .20 |
| Swansea | .35 | ..... |
| South Swansea | .08 | ..... |
| Utah Mine | 2.00 | ..... |
| Uncle Sam Con. | 1.52½ | 1.55 |
| Victoria | 3.50 | 3.00 |
| Butler Liberal | .05 | .10 |
| Beck Tunnel | 1.72½ | 1.75 |
| Black Jack | .42 | .43 |
| Bullock | .03 | ..... |
| Colorado Mining | 5.85 | 5.90 |
| Crown Point | .76 | .78 |
| Ingot | ..... | .06 |
| Ibex | ..... | .25 |
| Iron Blossom | .88 | .89 |
| Inyo | .27 | .35 |
| Little Chief | .08½ | .09½ |
| Mountain Lake | .57 | .59 |
| New York | .13 | .14½ |
| Richmond Anaconda | .18 | .21 |
| Scottish Chief | .02 | .03½ |
| South Columbus | 1.30 | 1.80 |
| Sioux Con | .51 | .52 |
| Seven Troughs | .35 | .37 |
| Tetro | .09 | .10 |
| Victor Con | .11 | .12 |
| Wabash | .29 | .39 |
| Yankee Con | .68 | .69 |

REGULAR P. M. SALES.

Uncle Sam Con., 1,000@1.55.
Beck Tunnel, 1,000@1.75.
Black Jack, 300@43.
Colorado, 500@5.90, buyer 30.
Crown Point, 200@78; 2,000@80, buyer, 60; 500@79, buyer 60; 100@77; 600@78, buyer 60.
Mountain Lake, 1,700@58.
Sioux Con., 1,000@53, seller 30.
Victor Con., 500@11½.

### PARK CITY STRIKE.

**No Change in Situation at Daly West And Other Mines.**

There was no change reported today in the strike situation at Park City at the offices of the Daly West, Daly and Ontario Mining companies, only that the employes who have seen fit to throw up their jobs are being paid off as fast as they call for their time.

President J. E. Bamberger said today that the company had received applications from a good many men who wanted to work in the place of the strikers, but as yet no new men have been taken on, and probably none would be for some little time.

"We are not ready to take on any miners," said Mr. Bamberger, "but when we do, the usual number will be put back on the pay rolls again."

Mr. Bamberger says the company does not propose to discriminate against union miners in favor of non-union men, nor has that been the policy of the company in the past. The fact that a man belongs to the union is no bar to securing employment. The mines are open to union and non-union men alike.

The whole trouble at the Bamberger mines originated because the management discharged a shift boss in the Daly West mine for good and sufficient cause. The Miners' union demanded a reinstatement of the man, and in addition, the union wanted permission to allow organizers to circulate among the men employed about the mine and mill. This demand being refused, the strike was called.

President Bamberger says the company prefers to have neutral men in responsible positions, and this policy of the company seems to have been distasteful to the union.

### DIAMOND QUEEN INCORPORATES.

The Diamond Queen Mining and Milling company filed articles of incorporation with the secretary of state this morning. The company is organized to do business in Juab county with a capital stock of $100,000 and takes over the Silver King Mining claims Nos. 1, 2, 3, 4, 5 and 6. The officers of the company are: H. Gustaldi, president; W. S. Stauffenberg, vice president; J. E. O'Conner, secretary; and Joseph Larson, treasurer.

### WILL MAKE A CHANGE.

(Pollock Special Wire.)

Houghton, Mich., Sept. 27.—The Col & Batte shareholders have decided to change the basis of organization and give two shares of new for one of old and to make the stock assessable.

## COPPER OUTPUT OF PRESENT YEAR

### Some Interesting Figures Compiled by a Well Known Mining Publication.

### DECREASE IN PRODUCTION.

**This is Shown by Comparison With Record of 1906—Refineries Report.**

We have received reports from all parts of the refiners in the United Stats, with the exception of one, says the Engineering and Mining Journal, of their production of electrolytic copper in 1907 up to Sept. 1. In the case of the one from whom report has not been received, we have been able to make an estimate of its production that we have reason to believe is close to the actual figure. These statistics show that the production of electrolytic copper in the United States during the first eight months of 1907 was 532,060,000 pounds. This is at the rate of 798,090,000 pounds for the year.

We estimate the production of Lake copper during the same period at 156,000,000 pounds. According to published reports, which we believe to be approximately correct, the output of this district has been running about 10,000,000 pounds ahead of that of 1906, which, if maintained would give 234,000,000 pounds for the current year.

EIGHT MONTHS' RECORD.

In the following table we give the production for the first eight months of 1907 in the first column; the estimated production for the year if the same rate be maintained in the second column; and the actual production in 1906 in the third column. The production of electrolytic copper in 1906 is taken as reported by the U. S. geological survey; the production of Lake copper from our own statistics.

Production of electrolytic and Lake copper:

| | 1907. 8 mos. | 1907. Rate. | 1906. Actual. |
|---|---|---|---|
| Electrolytic | 532,060,000 | 798,090,000 | 815,366,781 |
| Lake | 156,000,000 | 234,000,000 | 234,671,000 |
| Totals | 688,060,000 | 1,032,090,000 | 1,040,037,781 |

The above statistics represent the production of refined metal—in final marketable form—and are not to be confused with the statistics of domestic production reported annually by the Journal and the U. S. geological survey, which are based on the copper content of blister copper (except of course in the case of Lake Superior) and represent more nearly the direct production of the mines.

The above statistics show that the production of electrolytic and Lake copper during the first eight months of 1907 was at a slightly less rate than in 1906. The falling off was actually a little more than is here shown, because certain refiners in this year have converted into electrolytic copper what formerly they marketed as casting copper, the greater difference between the prices of the two grades having made it more profitable to sell as electrolytic.

The above statistics do not represent the total production of American refiners inasmuch as they do not include the production of casting copper; nor do they include the pig copper which is exported.

DECREASE IN EXPORTS.

The exports of refined copper during the first eight months of 1907 have been about 240,000,000 pounds, which is a heavy decrease from the corresponding period of 1906. The government statistics are available only for the first seven months of the year. These show exports of copper as metal and in ore and matte of 98,196 long tons against 121,215, in the corresponding period of 1906. On the other hand imports increased from 57,533 long tons in 1906 to 76,491 in 1907.

PRESENT ACCUMULATION.

The reports which we have received as to stock of refined copper in first hands on Sept. 1, 1907, are not sufficiently complete to enable us to give figures on the basis of direct reports. There was probably about 14,000,000 pounds in stock July 1. Since then the production, including casting copper, has probably been about 3,500,000 pounds per day, or 186,000,000 pounds for July and August. The exports during those months were about 60,000,000 pounds. Some of the copper exported was deferred shipment of metal produced and sold prior to July 1 and some was pig copper, but on the other hand there was some copper dispatched to domestic consumers and probably it is on the whole reasonable to reckon a total deduction of 50,000,000 to 60,000,000 pounds. This would indicate a stock on Sept. 1 of 140,000,000 to 150,000,000 pounds. Our knowledge of the holdings in certain hands leads us to believe that the actual total was not in excess of the latter figure, which is considerably less than was rumored at the time. The stock has probably increased somewhat since Sept 1, and by Sept. 15 may have been as high as 180,000,000 pounds. We do not believe it was at that time in excess of that figure. Under normal conditions this would not be an alarming accumulation. Of course this estimate does not take into account the crude copper in transit and process of refining, which in the case of electrolytic is normally between two and three months' production. It may be also that unrefined metal is being held back in some cases, but we do not believe that has occurred to any considerable extent.

### MULES GET VACATION.

**Animals Used in Park City Mines Being Brought to Surface.**

(Special to the "News.")

Park City, Utah, Sept. 27.—It is very evident that the management of the Daly West, Daly and Ontario mines has decided that these properties are to remain closed indefinitely. The mules used to operate ore trains on the various levels where mining has been conducted, are being brought to the surface. Some of the animals have been in the mine for two years.

About 500 men applied at the Marsac office for their time and were paid off today.

### NEW LEAD MINE.

**Property Near Leamington is Showing Up Fine.**

George Pugsley brings some good news from the property of the Leamington Mining company, which is situated about three miles south and east of the town of Leamington in Millard county.

This company was organized by a syndicate of Salt Lake people some little time ago and recent developments there have been of a character which leaves little doubt in the minds of those interested that it is going to become a producer of lead-silver ore of considerable consequence. Altogether, about 900 feet of development work has been done. An incline shaft has been put down 240 feet; a drift has been run 168 feet on the 200 level; another one 60 feet on the 100 level; still another for a distance of 85 feet on the 70-foot level. On the latter level a new drift, now in 20 feet, has encountered what appears to be a large body of ore. On the 50-foot level considerable ore has been exposed and it assays from 15 to 20 per cent lead and 15 ounces in silver. The company is building a bunk house and getting in good shape for the winter.

### PARK CITY MINER KILLED BY CAVE-IN.

(Special to the "News.")

Park City, Utah, Sept. 27.—John P. Holland, a miner in the employ of the Silver King Coalition Mines company, was caught in a cave-in in the Silver King mine this afternoon and killed.

### A PESSIMISTIC VIEW.

**Tight Money is Largely Responsible For Present Copper Conditions.**

(Pollock Special Wire.)

Boston, Sept. 27.—A leading copper interest says: "I don't see anything very encouraging at the moment in the copper situation. It is not so much a question of whether prices are right as it is to the time when copper manufacturers will receive orders for goods. The surplus copper amounts to 200,000,000 pounds. This is only about two months' consumption under normal conditions. At the time of the syndicate collapse the surplus was equal to a year's consumption. It is unlikely that the producers will carry the stock of copper until such time as the demand appears. Certainly copper is not good collateral. It is probable that money could be borrowed on copper at say 9 cents a pound in Europe."

### INDIAN QUEEN CON.

**Stock of Beaver County Concern Has Been Listed on Exchange.**

The listing committee of the Salt Lake Stock & Mining exchange yesterday instructed Secretary Shorten to give the Indian Queen Consolidated Mining company's stock a position on the big blackboard.

According to the information furnished the exchange, the Indian Queen company is the possessor of 37 patented and unpatented lode mining claims situated in the San Francisco range of mountains and not very far from the Blackbird and Newhouse mines in Copper Gulch. It is stated that the treasurer of the organization has $30,000 on hand at the present time to be used in the development and equipment of the property. A pipe line is being put in to supply the camp with water; a boarding house is being erected and other improvements are being made preparatory to the inauguration of a very vigorous campaign of development. The Indian Queen is considered to be a property of merit and those interested in the enterprise feel confident that it will develop into a proposition as good as some of the best in Beaver county. The company has 200,000 shares of unissued stock.

### NEW COPPER DISTRICT.

**Camp Within Twelve Miles of Western Pacific Creates a Stir.**

Edward Copley who is quite extensively interested in the Rosebud mining district in Nevada, is a late arrival from that camp and reports considerable excitement over the discovery of a new copper district situated north and west of Rosebud. As has been the case with other Nevada copper camps, Salt Lakers were among the first on the ground, and the fortunate ones this time are William Anderson and several others, who are said to have found a property in which they have exposed a vein 15 feet in width, much of which is high grade ore. The location is on the south end of Jackson mountain and is about 12 miles from the right of way of the Western Pacific. Some ore has been found containing masses of native copper and from which assays as high as 75 per cent copper have been obtained.

### SAN FRANCISCO MARKET.

James A. Pollock & Company furnish the following quotations on Nevada mining stocks from San Francisco today:

COMSTOCK.

Ophir, 1.40@1.42½; Mexican, 64@65; Gould & Curry, 23@34; Con. Va., 80@81; Savage, 81@82; Hale & Norcross, 98@99; Yellow Jacket, 1.55 bid; Belcher, 38@40; Sierra Nevada, 65@66; Exchequer, 34@35; Union, 54@55.

TONOPAH.

Tonopah Nevada, 10.25@10.37½; Montana Tonopah, 2.40@2.50; Tonopah Ext., 1.50@1.55; MacNamara, 28@30; Midway, 81@82; Tonopah Belmont, 2.25 asked; Tonopah North Star, 18 bid; Ohio Tonopah, 1@2; West End Con., 63@64; Rescue, 9@10; Tonopah and California, 4@5; Golden Anchor, 8@10; Jim Butler, 68@70; Cash Boy, 3@4; Boston Tonopah, 10 asked; Monarch Pitts. Ext., 3@4.

GOLDFIELD.

Sandstorm, 40@45; Mohawk, 14.00 bid; Col. Mt., 35@36; Jumbo Ext., 1.37½@1.40; Vernal, 14 asked; Pennsylvania, 1@3; Kendall, 21 bid; Booth, 21@30; Blue Bull, 25@26; Adams, 9@11; Silver Pick, 44@45; Nevada Boy, 5@6; Black Butte Ext., 6@7; Blue Bell, 12@13; Dixie, 4@8; Goldfield Columbia, 28 bid; St. Ives, 50@58; Conqueror, 10 asked; Black Rock, 3@4; Lone Star, 18@19; G. Wonder, 3 asked; Potlatch, 40 asked; Ora, 16@17; Kendall Ext., 2@3; Sandstorm, Ext. 4@5; Mayne, 4@6; Atlanta, 33@35; Gt. Bend, 43@44; Simmerone, 12 asked; Empire, 11 asked; Red Top Ext., 20@22; Florence, 3.87½@3.90; D'eld B. B. Con., 20@21; Goldeld Daisy, 1.00@1.02½; Commonwealth, 26 asked; Comb. Fraction, 1.60@1.62½; Gt. Bend Exten., 10 bid; Gt. Bend Annex, 8 asked; Milltown, 25 bid; B. B. Bonanza, 5@6; Kewanas, 50 asked; Esmeralda, 10 asked; Portland, 16 asked; Crackerjack, 12@14; F. Mohawk, 1.00 asked; Red Hills, 35@36; Mohawk Exten., 7@8; L. Dillon, 8@10; Y. Tiger, 18@20; Grandma, 12@14; S. P. Exten., 6 asked; Y. Rose, 5@8; Col. Mt. Exten., 2@3; Goldeld Con., 6.50@6.55; D'field Triangle, 16@18.

OTHER DISTRICTS.

Fairview Silver King, 10 asked; Fairview Eagle, 1.10 bid; Nevada Hills, 4.90 asked; Pittsburg Silver Peak, 1.30@1.35; North Star Wonder, 5 asked; Eagle's Nest, 35@35; Ruby Wonder, 25 asked; Alice of Wonder, 3 asked.

BULLFROG.

Original, 4@5; Bullfrog Mining, 10 asked; Montana Bullfrog, 2@3; National Bank, 15 asked; L. Harris, 18@2; Amethyst, 15@16; Gold Bar, 49@50; Steinway, 5 asked; Denver Bullfrog Annex, 2 bid; Bonnie Clare, 32 asked; Mayflower Con., 28@29; Montgomery Shoshone Ext., 5@6; G. Scepter, 8 asked; Montgomery Mtn., 7@9; Homestake Con., 34 asked; Y. Girl, 3@5; Tramp Con., 25@27; Victor, 2 bid; North Star, 5 asked Sunset, 4@5.

MANHATTAN.

Manhattan Con., 40 asked; Manhattan Mining Co., 7 asked; G. Wedge, 4@5; S. Humphrey, 3 bid; Dexter, 10 asked; L. Joe, 2@3; Crescent, 2 bid; Combination, 1@2; Granny, 21 asked; Mustang, 10@13; Little Grey, 15 asked; Cow Boy, 4 asked; Original Manhattan, 9 asked; Broncho, 7 asked; Pinenut, 5@6; Buffalo, 4 asked; Stray Dog, 9 bid; Y. Horse, 3@5; Indian Camp, 6 bid; Standard, 1 asked.


## GOOD STOCKS

| | Par Value. | Market price | Annual dividend | Rate on Investment. |
|---|---|---|---|---|
| Z. C. M. I. | $ 100 | $ 205 | $ 12 | 5.8 per cent. |
| Home Fire Insurance Co. | 100 | 187 | 12 | 6.4 per cent |
| Deseret National Bank | 100 | 292 | 17 | 5.8 per cent. |
| State Bank of Utah | 100 | 203 | 13 | 6.9 per cent |
| Utah-Idaho Sugar Co. (preferred stock) | 10 | 9 | 70c | 7.7 per cent. |

We can buy you any of the above named stocks today at the prices quoted. The annual per cent on the investment is as shown. We believe those who have their own money and desire a permanent income producer, cannot do better than buy the preferred stock of the Utah-Idaho Sugar Company. This stock sells for about $9 per share, and the par value is $10. In the judgment of some of the most conservative investors this stock will soon go to par ($10 per share). In the meantime those who now buy receive quarterly dividends of 17½ cents per share each quarter (making 7.7 per cent per annum on present cost,) and any advantage that comes from an increase in market value. We shall be glad to fill your order for any amount of stock you desire charging the fair market price on the day your order is received. We have supplied some good blocks of stock for others and will do so for you. In writing send the amount you wish to invest either in form of your check on bank, by a bank draft or by express or post office money order.

GEORGE M. CANNON CO.

Real Estate and Commercial Stocks and Bonds. We desire your orders for anything in our line.

Rooms 512-513 Templeton Building. Salt Lake City. 'Phone Bell 57.


### NIPISSING GETS ORE.

(Pollock Special Wire.)

Boston, Sept. 27.—Boston News Bureau says: The Nipissing struck ore in the cross-cut at the 60-foot level on the Kendall vein shaft yesterday morning. The foundations are being laid for a new compressor plant at the Kendall vein.

### CONCENTRATES.

Col. William A. Farish is in the city on one of his periodical business trips.

The Cherokee-Nevada Mining company is in the market with a car load of high grade copper ore.

The Utah Mine at Fish Springs has finished timbering the main working shaft to the lowest, or eighth level.

W. Lester Mangum of Provo has sold his seat on the Salt Lake Stock & Mining exchange to T. R. Kelly of Springville.

The regular quarterly dividend of 25 cents a share has been announced from the head offices of the Tonopah Mining company in Philadelphia.

The ore and bullion settlements reported late yesterday by McCornick & Co., were: Crude ore and concentrate, $15,000; base bullion, $108,000.

Broker H. B. Cole is in Tintic today arranging to open a branch office at Eureka of the firm of Child, Cole & Company. G. A. Shepherd is to be placed in charge.

The miners of the Yerington, Nev., district have decided not to ask for an increase in wages and they have signified to the operators of the district that they are very well satisfied with present conditions.

The articles of incorporation of the Lion Hill Consolidated Mining company, which was formed as a result of the merger of the Northern Light, Columbia and Chloride Point mines in the Mercur, or Camp Floyd, and Ophir districts, have been filed with the proper state and county officials.

## STOCK PRICES SHOW DECLINES

New York, Sept. 27.—First prices of stocks showed sharp declines from last night. Dealings were generally small but 5,000 shares of United States changed hands at 27½ and 27¾, compared with 27⅞ last night. New York, Chicago & St. Louis dropped 2¼, Reading, Northern Pacific, Erie first preferred and American Car preferred a point. Sugar sold at an advance of ⅝. There were signs of short covering in the Hill stocks, Union Pacific, Reading and American Smelting, which caused momentary steadiness until the coppers began to break sharply. The drop in Amalgamated Copper and American Smelting drove prices of other stocks back again to near the opening prices.

### LIVESTOCK.

CHICAGO.

Chicago, Sept. 27.—Cattle—Receipts about 2,500. Market steady. Beeves, 4.10@7.35; cows and heifers, 1.25@6.40; Texas steers, 3.40@4.80; calves, 6.00@8.00; western cattle, 4.00@6.5; stockers and feeders, 3.00@5.00.

Hogs—Receipts, about 14,000. Market steady to 5c higher. Light, 6.15@6.45; mixed, 5.50@6.70; heavy, 5.70@6.60; rough, 5.70@5.95; pigs, 5.00@6.25; bulk of sales, 6.05@6.40.

Sheep—Receipts, about 5,000. Market steady. Natives, 2.00@5.40; western, 3.00@5.00; yearlings, 5.40@6.30; lambs, 4.75@7.45; western, 4.75@7.50.

KANSAS CITY.

Kansas City, Sept. 27.—Cattle—Receipts, 3,000, including 600 southerns. Market steady to strong. Native steers, 4.75@7.00; southern steers, 3.00@4.50; southern cows, 2.00@3.25; native cows and heifers, 2.00@5.25; stockers and feeders, 3.00@5.25; bulls, 2.50@3.75; calves, 3.00@7.50; western cows, 2.50@4.00.

Hogs—Receipts, 5,000. Market steady. Bulk of sales, 6.10@6.30; heavy, 6.05@6.25; packers, 6.10@6.30; pigs and lights, 5.90@6.25.

Sheep—Receipts, 6,000. Market weak. Muttons, 5.00@5.50; lambs, 6.00@7.20; range wethers, 5.00@5.85; fed ewes, 4.50@5.50.

### WOOL.

ST. LOUIS.

St. Louis, Sept. 27.—Wool, steady. Western mediums, 29@25; fine mediums, 19@23; fine, 17@20.

### PRODUCE.

CHICAGO.

Chicago, Sept. 27.—The wheat market was inclined to be weak at the opening today because of shipments from Argentina, which were larger than expected and lower prices on the Minneapolis curb. December wheat opened ⅝ to ¾ lower at 99⅝ to 99⅞@1.00, sold at 1.00¼ and then declined to 1.00.

Corn was dull and prices firm because of higher prices at Liverpool, wet weather throughout the corn belt and local receipts which were below the estimate. December opened ¼ to ⅜ higher at 58⅝ to 58, sold down to 58⅜ and rallied to 59.

The oats market was exceedingly dull, trade being almost at a standstill. Prices were firm. December oats opened ⅛@¼ higher at 32½@32⅝ and sold at 32⅝.

The provisions market was steady because of higher prices for live hogs. January pork we steady to 2½c lower at 15.17½ to 15.30. Lard was unchanged to 2½c higher at 8.70 to 8.72½. Ribs were unchanged at 7.92½.

BUTTER AND EGGS.

Chicago, Sept. 27.—Butter, steady. Creameries, 23@28; dairies, 23½@26½.

Eggs—Steady, at mark, cases included, 14½@17½.

SUGAR AND COFFEE.

New York, Sept. 27.—Sugar, raw, firm. Fair refining, 3.45; centrifugal, .96 test, 3.95; molasses sugar, 3.

Refined—Steady. Crushed, 5.70; powdered, 5.10; granulated, 5.00.

Coffee—Steady. No. 7 Rio, 6½; No. 4 Santos 8.

### OGDEN REPUBLICANS.

**Holding Convention Today—Four Candidates for Mayor.**

(Special to the "News.")

Ogden, Sept. 27.—The Republican city convention opened at 11 o'clock this morning, in the Fifth ward amusement hall. After a short address by Chairman E. T. Hulaniski, John E. Bagley was named as temporary chairman with Carl E. Allison secretary. A speech followed by Mr. Bagley, and then adjournment was taken till 2 o'clock.

The order of business this afternoon will include the following nominations: Mayor, judge, recorder, treasurer, auditor, attorney and the selection of the city emblem.

There are four candidates for mayor, Dr. A. S. Condon, William Craig, president of the city council, A. R. Haywood and Edwin Dix. All indications point to Dr. Condon's being in the lead.

J. D. Murphy will undoubtedly be renominated for the judgeship by acclamation.

There are two candidates for city recorder, W. J. Critchlow and Ernest P. Brown. The fact that Mr. Critchlow has already served three terms is responsible for a sentiment in favor of Brown.

For city treasurer, Thomas D. Farr, F. J. Hendershot, F. F. Dalton and Seth Thomas. It looks like Farr.

Florence Y. Stanford, the present incumbent, will undoubtedly be nominated for auditor.

Candidates for city attorney are David Jensen and James H. Devine.

The permanent officers of this afternoon's session were, Rudolph Kuchler, chairman, and Carl Anderson, secretary.


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