MINING, BUSINESS AND STOCKS

DULL WEEK ON THE EXCHANGE.

It Was One of the Worst in the History of the Present Organization.

MAY DAY AND UNCLE SAM CON.

Both Registered Declines—Daly and Daly-West Advance—Closing Quotations and Sales.

The past week has been one of the dullest in the history of the Salt Lake Stock & Mining exchange. The total transactions amounted to the transfer of 147,892 shares, which sold for $26,657.90. Probably the most important change in the market was recorded by May Day and Uncle Sam Consolidated, both of which have suffered declines. May Day sold under 8 cents a share during one call but later in the week displayed a slight tendency to recover. Daly and Daly-Judge were the most active of the Park City stocks called and both were at an advance. Daly-West did not participate, but New York found some takers. Eagle & Blue Bell sold around a dollar a share. Wabash is quoted at about the same price that it was a week ago. Victoria has been strong and sales were made at $2.10 a share. Today's trading on the exchange amounted to a mere nothing. Only two transfers were made, the value of the stock being only $78.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	36	.....
Ajax	14½	16½
Bullion-Beck	.....	1.50
Carisa	17¾	18¾
Creole	.....	25
Con. Mercur	45	50
Daly	1 97½	2 20
Daly-Judge	6 50	7 07
Daly-West	11 00	14 00
E. & B. Bell	1 00½	1 03
Grand Central	3 00	3 25
Horn Silver	1 60	2 05
Little Bell	40	75
Lower-Mammoth	26	30
Mammoth	1 05	1 20
May Day	8¼	8⅞
Ontario	1 25	2 50
Petro	7½	.....
Silver King	54 00	59 00
Sacramento	5	9⅞
Silver Shield	18½	21½
Star Con.	7	9
Swansea	4	7½
South Swansea	4	8½
Sunshine	.....	2
U. S. Mining Co.	29 25	30 00
Utah	20	60
Uncle Sam Con.	23	31
Victoria	2 00	2 30
Boston Con.	1 25	.....
Butler Liberal	11¾	12¾
Beck Tunnel Con.	7	.....
Ingot	1¼	1¾
Joe Bowers	1¾	.....
Little Chief	1	1⅝
Martha Washington	.....	¼
New York	61½	64
Tetro	12½	18
Victor Con.	4½	5
Wabash	1 55	1 80
Yankee	35	37½
Richmond-Ana	.....	5
NEVADA STOCKS.		
Goldfield Bonanza	.....	5
Jim Butler Tonopah	82½	92½
Montana Tonopah	3 00	3 17½
MacNamara	42	50
Tonopah	3 25	4 50
Tonopah Belmont	1 05	1 20
Tonopah Extension	4 00	5 00
Tonopah Midway	1 45	1 85
Rocco Homestake	.....	40

REGULAR CALL SALES.

May Day, 200 at 9 b 36.

OPEN BOARD SALES.

Uncle Sam, 200 at 39 s 5.

RECAPITULATION.

	Shares.	Value.
Regular call	200	18.00
Open board	200	60.00
Today's totals	400	$ 78.00
Week's totals	147,892	$26,657.90

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

DUCK CREEK DISTRICT.

Lead King Company Will Wait for a Railroad Before Shipping.

Special Correspondence.

Provo, June 24.—J. F. Brim who has been mining in the Duck Creek district, White Pine county, Nev., is back for a visit. Mr. Brim has made shipments of high grade galena ore from the Lead King mine to Salt Lake City at a good profit and the mine has large quantities of this ore, but further shipments will probably be deferred till in the fall when it is expected the railroad, now in contemplation, from Toano to Ely will be completed.

This road will pass within two miles of the mine, and will save a long wagon haul to which the ore is now subjected. Mr. Brim reports that two smelters are now being built at Ely to treat the great deposits of low grade copper ore there, and there is talk of other smelters for that purpose, making times good and bringing wealth to the men who have held onto their low grade copper properties.

NEWHOUSE IN MONTREAL.

Was Manager of British Columbia Mine Month Before Official Announcement.

In connection with the official publication of the reorganization plans of the Montreal & Boston Consolidated Mining & Smelting Co., the story is printed in the Commercial of New York that Samuel Newhouse, has in fact been performing the duties of general manager for the past month. While this statement was not published in the official report as given out, still the fact of Mr. Newhouse being absolutely in control of the mining end of the enterprise is affirmed by an official of the company. "This is the first time that this news has been made public," said the official, "though Mr. Newhouse has actually been in charge over five weeks."

The report on the transfer of the properties of the Montreal & Boston Co., to the Dominion Copper Co., Ltd., the new owners, and the National Trust Co., Ltd as trustee, states that the principal and most available properties of the Montreal & Boston Co. are not paid for and that owing to the inability to market stock, the company was threatened with the loss of these properties on which it owes over $350,000. An arrangement was accordingly made with the Dominion Copper Co., from which the Montreal & Boston Co. had acquired its principal properties, only part of which were paid for, by which the Dominion company takes over all the properties and issues its stock, share for share, in exchange for Montreal & Boston stock without assessment or payment of any kind.

The inability to meet the royalties due the Dominion Copper Co. which were to be paid for in monthly instalments, and on account of which, pending the payment of the entire purchase price, royalties had to be paid in proportion to the amount of ore mined, was the principal cause of the old company's downfall.

The moneys realized from the sale of these bonds are to be used to pay the balance of the unpaid price on Montrial & Boston properties and for further working capital to develop the mines and complete the smelter. The right to subscribe to these bonds is reserved to Montreal & Boston stockholders, but they are under no obligation to subscribe. The bond issue has been fully underwritten.

The smelter is to be completed to its full capacity of 1,500 tons per day and a converter is to be erected in connection with the smelter. The total capital of the new Dominion company will be $3,200,000, divided into shares of a par value of $1, which is about one-half the total par value of the old Montreal & Boston capital.

FRANKLIN TUNNEL.

It is Being Pushed Ahead—New Compressor in Operation.

From Secy. M. F. Murray, who, in company with Supt. Ole Larsen, E. L. Hoffmann and Stanley Ensign, visited the properties of the Franklin syndicate in the Ohio mining district last week, the Richfield Reaper has ascertained that the new compressor plant just installed at the mouth of the Franklin tunnel started off without a hitch and runs as good as though it had been in operation for years. A complete test was made of the plant and drills last week, and they worked most satisfactorily.

Operations will now be confined principally for the present to the Franklin tunnel. This hole is now in a distance of about 1,000 feet, and it is expected to make about 75 feet a day with the aid of compressor and drills.

It is expected that President Franklin will make a return trip to the property in a few days, and it is quite probable that orders will be given for greatly increased activity in the development of the proposition.

BINGHAM MINING NOTES.

What is Going On in Copper Camp as Briefly Told by the Bulletin

The Great Divide on the Tooele side of the range, is working ten men, and the force is to be increased soon. The group presents a promising showing of copper ore, but up to this time the attention of the company has been confined chiefly to the patenting of its ground.

A good strike is reported in the Giant Chief mine, owned by Mrs. Geo. A. Lowe of Salt Lake, and being developed under the direction of P. J. Donohue. A four-foot vein of lead carbonates has been opened at a point 100 feet from the mouth of the tunnel, and the ore is said to be of a most profitable grade.

The Bingham-New Haven has resumed ore shipments, although the output is not yet up to the amount prior to the recent cave in. The caved ground has not been caught up, but a new outlet for the ore has been opened. Although a number of ore teams have returned to Park City, enough remain to handle the present output of ore.

Two tunnels are being driven on the North Bingham group, in Barney's Hollow, recently purchased by Samuel Newhouse. M. M. Johnson, who has charge of the work, expresses the opinion that the indications favor the development of a good ore body.

Superintendent McCree now has the air compressors at the Red Wing and Utah-Apex in operation, and the power drills have been set to work.

Jack Sampson, foreman at the Highland Boy, has accepted a position under Superintendent Drummond on the Boston & Montreal, in British Columbia.

But seven votes were cast at the election for district recorder last Saturday and they were all for the present incumbent, F. W. Quinn. Gene Ellison and T. H. Foster were the judges of election.

RICH KIRWIN MINES.

A Wyoming District Which is Destined To Rival Cripple Creek.

Special Correspondence.

Thermopolis, Wyo., June 21.—Reports have been received here of some fabulously rich strikes in the Kirwin mines, near here. Native silver has been found in several properties and the richness of the ore deposits is greater than anticipated. High officials of the Burlington railroad are heavily interested in the Kirwin mines, and it is now certain that the company will build the proposed branch from Frannie or Garland to Thermopolis and on to the Kirwin mines. Kirwin is destined to rival Cripple Creek, for the ore carries high values in silver, gold and copper. Only the remoteness of the camp from railroads has prevented its rapid development.

Tintic Ore Shipments.

The shipments of ore from the mines of Tintic district during the week ending last night consisted of 105 carloads as follows: Eagle & Blue Bell, 11; Yankee Consolidated, 6; Centennial-Eureka, 45; Bullion-Beck, 4; Gemini, 7; Ajax, 2; Carisa, 2; Grand Central, 4; Lower Mammoth, 1; Mammoth, 8; Victoria, 4; Victor, 2; Swansea, 6; Tetro, 2; Godiva, 1; total 105. Uncle Sam mill, 2 cars of concentrates.

If a merchant fails to make it worth your while to read his advertisement he wastes his space. Space costs money; and very little of it is wasted. Therefore—it is usually "worth your while" to read any store-advertisement.

Today's Metal Quotations:

Local selling prices as reported by the American Smelting and Refining company:

SILVER,	58⅞
COPPER, CASTING	14⅛
" ELECTRO	14 7/16
LEAD,	$3.50@$4.50

New York Quotations.

LEAD, quiet,	4.50@$4.60
COPPER, quiet,	15

STATEMENT OF THE FLORENCE.

This Goldfield Mine is Shipping Out Ore Which Brings in $125,000 Monthly.

GREAT RECORD OF THREE MINES

Leading Properties of Camp Lined Up Like a Horseshoe—A. H. Mayne Is Optimistic.

Special Correspondence.

Goldfield, June 20.—It is announced by Frank Oliver, superintendent of the Florence mine of Goldfield, that $750,000 worth of ore has been taken out of the property during the course of development work, extending over a period of six months, and that the mine will continue to produce shipping ore at the rate of $125,000 per month for an indefinite perior. This is the first official statement of any kind that has been given out by Florence people.

The Florence mine is situated about a mile east of the town of Goldfield, and is owned by the Florence Goldfield Mining Co., a close corporation, composed of U. S. Senator George S. Nixon, John McKane, Chas M. Schwab, A. D. Parker, G. T. Lockhart and George Wingfield. The property is being developed in a systematic manner by Superintendent Oliver, who is an old Colorado mining man. The shaft is down 350 feet, which is the deepest in the district. Between 4,000 and 5,000 feet of drifting has been done under ground to date, and a true fissure vein has been encountered on the 250-foot level. Copper is being found in the ore to the extent of 7 per cent, which is accepted as a true indication of the permanency of the ore deposits. Superintendent Oliver states that the deeper the shaft is sunk, the richer the ore is found to be, and that when the ore shoot is tapped at the 350-foot level, phenomenal values are expected. The average of all the ore shipped to date is above $200 per ton, and assays have been taken showing values as high as $5,000. There are about 5,000 tons of milling ore on the dumps at the present time. This will average about $40 per ton. Sixty men are now at work on the Florence. A 25-horse power hoist is on the property, but a 60 horse power hoist will soon take its place. Although now ranked as the greatest producing mine in Goldfield, the Florence, up to the beginning of the year was not currently believed to be worthy of rank among Goldfield's top-notchers.

SHIPPED OVER $3,000,000.

The Combination, Jumbo and January, during the first 12 months of the comp's history, shipped over $3,500,000 worth of high grade ore. Since then work on the Combination has been going on industriously, and this mine is now paying dividends at the rate of 240 per cent per annum on a capitalization of $400,000. The mine was originally sold to Lucien L. Patrick, a Denver mining engineer, for $75,000. On the strength of a showing 6 feet deep, he paid $5,000 cash and gave a bond for the payment of the balance in 30 days. At the end of that period he had taken out sufficient ore to pay the balance. Patrick at the time had no money, and it is known that to secure the property, he interested the heads of department stores in Chicago that were his friends, and they put up the original $5,000 and took a controlling interest for it. The Combination has erected a 10-stamp mill and is handling 35 tons of ore per day from their own mine. They made an experimental test from the adjoining January mine of 500 tons, but at present they are using their entire capacity on their own ores.

The famous Jumbo mine, from which the leasers took over $1,000,000 worth of ore last year, has renewed its development work after a lapse of five months, caused by litigation brought about by internal dissensions over the leases, and before July 1, as big a force of men will be in the employ of the company as at any time in its history.

LINED UP HORSESHOE LIKE.

Mining men on the ground are more than ever agreed that the richest producing properties of the district are lined one above the other in the form of a perfect horseshoe, and a horseshoe that has only just begun its tale of wealth, and generations may come and go before the whole story is told. The Goldfield mines of today have only begun to scrape the surface here and there, and it remains for those that follow to seek the further millions in the depths.

It is not easy to describe the length and depth of this wondrous horseshoe with its mountains and valleys, scarred here and there from end to end with the croppings which told the prospector of the gold not far hidden below. Start at the lower or southern point of the horseshoe at the rapidly developing mine, wend westward to the town of Goldfield, then turn upward and northward, straight through Columbia Mountain; once more, turn to the eastward to the Quartzite and Black Butte properties just beyond the town of Diamondfield, and you have traveled a full mine miles as the crow flies, to reach the upper or northern end of the horseshoe.

The gold-bearing districts which make the horseshoe itself are half a mile on the average, traversed by veins that parallel one another, with here and there cross veins carrying high values. It is four miles across the horseshoe at its widest part, and in this central area are other hills and valleys that will unquestionably yield their quota of treasure. Geologists believe this central portion represents the crater of a monstrous volcano, of which the horseshoe just described is the rim, along whose half mile edges, millions and millions of years ago were belched up the gold-bearing rock that men now seek to turn into the channels of trade and wealth.

To complete the picture of this greater monster of nature than even Vesuvius could be considered, it is only necessary to survey the hills and mountains that encirck the rim of the long extinct crater, and one finds they are only the ash heaps of other and earlier convulsions, while the intervening plains are only deserts of arid sand on which the scrawniest and sturdiest vegetation finds it difficult to maintain a precarious footing.

Nothing but dreams of wealth could even have induced the earliest and hardiest prospectors to cross the desert wastes, where never an animal is seen, where never a bird flies. Less than two years ago some school-trained experts declared the deposits were not large or deep. So the gold that for millions of years had awaited the white man's coming bade fair once more to lay untouched. But men of experience and perseverance saw the possibilities. University graduates could not discount the exact knowledge of these real mining men who have now shown the world that the mines of Goldfield are among the greatest discoveries of recent years.

MAYNE IS OPTIMISTIC.

Among the men who are most insistent that the future means more than the present for Goldfield, is A. H. Mayne, one of the joint owners of No. 6 lease on the Sandstorm property. In the most emphatic way, he says: "Goldfield has produced over $6,000,000 worth of high grade ore in a year and a half, but what has been done in the whole Goldfield district thus far is little more than a beginning. Granted that rich strikes have been made and men are already becoming rich by the output of the gold already in hand or actually in sight, it is infinitesimal when compared with the promise of the future. The work of developing the whole area of the district has yet to be done, and it will take many years to accomplish it. The ground has been tapped in a scant few places, and the mining thus far has been on almost a miniature scale. The region hereabouts has only been tickled so far. The real work will start when the beginners have passed out of the way." G. G. RICE.

SURVEY'S UTAH WORK.

Topographical Surveys to be Made of Cottonwood and Frisco Districts.

The United States geological survey has completed the organization of its forces for work in this state. According to late advices from Washington, a study of the stratigraphy and paleontology of western Utah will be made by C. D. Walcott, assisted by F. B. Weeks. A geologic reconnaissance of southeastern Utah will be undertaken by Whitman Cross, assisted by W. H. Emmons, L. H. Woolsey and G. E. Kay. Investigations of underground water conditions in the Sevier valley will be made by G. B. Richardson. An investigation of the iron ore deposits in Iron county will be made by C. K. Leith.

The mineral statistics of the state will be collected by V. C. Heikes.

R. H. Sargent will be engaged in completing the topographic survey of the Cottonwood special district. Fred McLaughlin will be in charge of a party engaged in surveying for the Frisco special map, and later for the Iron Ore special map. The Marsh Peak quadrangle will be surveyed by a party of which A. E. Murlin has charge. E. E. Joy has charge of a party engaged in locating and marking the boundaries of the Payson and Logan forest reserves.

The streams of the state will be measurnred by George L. Swendsen, assisted by W. G. Swendsen. M. C. Hinderlider, assisted by H. S. Reed, will measure the streams of the Uintah Indian reservation.

An interesting feature of the foregoing announcement that a topographical survey is to be made of the Cottonwood districts, which will include the camp of Alta, and the Frisco district, covering that portion of Beaver county which includes the mines near the towns of Frisco and Newhouse.

The property owners of Stateline have endeavored to induce the survey to extend its investigations to that district. This will probably be done, but possibly not until next year.

OGDEN COMPANY FORMED.

Ogden Silver Summit Will Operate in Columbus District, Nevada.

Special Correspondence.

Ogden, June 24.—The Ogden Silver Summit Mining company has filed its articles of incorporation with the county clerk. The company is capitalized for $200,000, divided into shares of the par value of $1 each. One half of the stock has been set apart as treasury stock, to be sold if necessary for the development purposes. Eight claims known as Silver Summit No. 1 to 8, inclusive, situated in the Columbus Mining district of Nevada and valued at $200,000, form the basis for its corporation. The property is situated only a quarter of a mile from the Tonopah railroad between Sodaville and Tonopah.

The officers chosen for the ensuing year are Lyman Skeen, Jr., president, D. S. Tracy, vice president; W. B. Wilson, secretary; J. S. Gordon, treasurer, and they with Caleb Parry, G. G. McFarland and J. J. Schwartz form the board of directors.

CONCENTRATES.

Banker W. S. McCornick is expected home some time next week.

Charles T. Harte, editor of the Bingham Bulletin, is in the city today.

F. M. Lyman, Jr., the surveyor, has gone to the Uintah Indian reservation on government work.

Development work is soon to be inaugurated on the Copper King group, in the Ericson district, Juab county.

As guest of Joseph Dederich, Henry Catrow went to Stockton this morning to inspect the Black Diamond mine.

M. J. O'Meara returned from California and the Hawaiian Islands today after an absence of about two months.

The management of the Lower Mammoth Mining company will make a settlement for a car load shipment of ore today.

Secy. James Shorten of the mining exchange will resume his duties again next Monday after a two week's honeymoon.

The annual meeting of the shareholders of the Trout Creek Mining company, at which a new whoard of directors will be chosen, has been called for July 5.

The ore and bullion settlements reported late yesterday by McCornick & Company, bankers, were: Crude ore and concentrates, $71,290; base bullion, $48,900.

Manager Tony Jacobson of the Columbus Consolidated Mining company returned from Los Angeles this morning, after having seen his family comfortably located for the summer at Long Beach.

The matter of listing the stock of the Newhouse Mines & Smelters corporation on the Boston Stock exchange is now in the hands of the listing committee of that organization.

The water and running ground conditions at the Signal Peak are no better than when work was suspended several weeks ago. An effort will be made on the 6th of July to renew activities in the tunnel.—Richfield Reaper.

Some fine looking samples of ore from the Nevada-Superior property, located in Humboldt county, Nev., have been brought in by Fred W. Correll. When Mr. Correll left the mine Supt. Wilson had the new hoisting plant in commission.

Anthony Soyka went to Marysvale Monday to see if it is yet possible to get up to the Perjue-Surprise property. There is a great deal of snow on the tops of the mountain yet, but nearly all of the mines can now be reached. Plans will be laid for the resumption of work on the Perjue-Surprise right away.—Richfield Reaper.

The postponed annual meeting of the directors of the Boston & Gold Mountain Mining company was held in this city Monday afternoon. A proposition has been advanced and accepted by which it is expected to have some prominent mining men of Salt Lake take hold of the company, and in the event this is done it will give the company sufficient local backing and prestige to enable it to emerge from the entanglements in which it has been placed during the past two years and to put the company in a position to do something with its property.—Richfield Reaper.

STOCK MARKET UNDER PRESSURE.

There Were Large Offerings of Stocks, Declines Being for Moderate Fractions.

OPENING LOSSES RETRIEVED.

Persistent Selling Discouraged Buying—Closing Was Easy and Dull.

New York, June 24.—The stock market opened under pressure with large offerings of Reading, Union Pacific and the United States Steel stocks. The decline was for the most part of moderate fractions, reaching from ½ to 2 in New York Central, L. & N., Canadian Pacific, Amalgamated Copper, Metropolitan Street Railway, Locomotive and People's Gas. Missouri Pacific yielded a point.

Opening losses were largely retrieved and Union Pacific, Southern Pacific and Reading sold a shade over yesterday's closing before the downward movement was resumed. Persistent selling of the Southern and Southwestern stocks discouraged buying in other quarters and a number of the most prominent stocks sold lower than at the opening.

Some buying of B. & O., Reading, Union Pacific and United States Steel preferred checked the decline elsewhere, but realizing was renewed to take advantage of the favorable bank statement. Consolidated Gas rose 2, United States Rubber 1½, the preferred Pa. and Reading I. Pittsburg coal preferred broke 5½ and Ontario & Western, Denver & Rio Grande pfd, Smelting, North American and the United Railway Investment stocks fell a point of more. The closing was easy and dull.

Close: Money on call nominal; no loans. Time loans, easy; 60 and 90 days, 3 cent; six months, 3½@3¾ per cent.

Prime mercantile paper, 3½@4½ per cent.

Sterling exchange firm with actual business in bankers' bills at 4.87 15@4.87.20 for demand and at 4.85.25@4.85.35 for 60-days bills.

Posted rates, 4.86 and 4.88.

Commercial bills, 4.85.

Bar silver, 58½.

Mexican dollars, 43½.

Government bonds; steady; railroad bonds, irregular.

LIVE STOCK.

CHICAGO.

Chicago, June 24.—Cattle—Receipts, 400; market steady. Good to prime steers, 5.25@6.00; poor to medium, 3.75@5.10; stockers and feeders, 2.50@4.50; cows, 2.50@4.60; heifers, 2.50@5.00; canners, 1.40@2.50; bulls, 2.25@4.00; calves, 3.00@6.50.

Hogs—Receipts today, 9,000; Monday, 45,000; market strong to 5 cents higher. Mixed and butchers, 5.35@5.45; good to choice heavy, 5.35@5.47½; rough heavy, 4.70@5.20; lights, 5.20@5.42½; bulk of sales, 5.30@5.42½.

Sheep—Receipts, 2,000; market steady; lambs, do. Good to choice wethers, 4.60@5.25; fair to choice mixed, 3.50@4.40; western sheep, 3.75@5.10; native lambs, including springs lambs, 4.50@7.65; western lambs, 5.00@6.50.

OMAHA.

South Omaha, June 24.—Cattle—Receipts, none. Market unchanged. Native steers, 3.75@5.50; cows and heifers, 3.00@4.50; western steers, 3.25@4.75; canners, 1.75@2.75; stockers and feeders, 2.50@4.65; calves, 3.00@5.75; bulls, stags, etc., 2.25@4.25.

Hogs—Receipts, 8,500; market 2½ cents higher. Heavy, 5.00@5.20; mixed, 5.17½@5.20; lights, 5.20@5.35; pigs, 4.00@5.00; bulk of sales, 5.17½@5.22½.

Sheep—Receipts, none; market nominally unchanged.

KANSAS CITY.

Kansas City, June 24.—Cattle—Receipts, 500 market steady. Native steers, 4.25@5.70; native cows and heifers, 2.25@4.75; stockers and feeders, 2.75@4.50; bulls, 2.25@4.00; calves, 3.00@4.75.

Hogs—Receipts, 5,000; market strong. Bulk of sales, 5.27½@5.32½; heavy, 5.25@5.30; packers, 5.25@5.32½; pigs and lights, 5.20@5.35.

Sheep—Receipts, 3,000; market steady. Muttons, 4.25@5.50; lambs, 5.75@7.00; range wethers, 4.50@5.25; fed ewes, 4.25@4.60.

WOOL.

ST. LOUIS.

St. Louis, June 24.—Wool, steady. Territory and western mediums, 26@28; fine medium, 24@27; fine, 19@21.

NEW YORK PRODUCE.

New York, June 24.—Sugar, raw, quiet. Fair refining, 3⅝; centrifugal, 96 test, 4 5-16; molasses sugar, 3⅜@3 7-16.

Refined—Quiet. Crushed, 6.15; powdered, 5.55; granulated, 5.45.

Coffee—Steady. No. 7 Rio, 7 11-16.

PRODUCE.

CHICAGO.

Chicago, June 24.—Profit-taking caused an easier tone in the wheat market here today, notwithstanding additional rain in Kansas and the northwest. July opened a shade higher to ⅝@¾ cent lower at 9⅝ to 9¼. After touching 99⅝@99⅞, the price rallied to 99½, but reacted again to 99⅞. Minneapolis, Duluth and Chicago reported receipts of 143 cars against 226 a year ago.

Liberal receipts had a bearish effect on the corn market, pit traders being moderate sellers. July opened unchanged to a shade lower at 53⅝ to 53½. After selling at 53⅛@53⅜, the price reacted to 53⅝.

Oats were easier, July opened unchanged at 32¼ and sold off to 32@32⅛.

Provisions were firm. September pork opened up 7½ to 10 cents at 12.37½@12.65. Lard was up 2½ cents at 7.52½. Ribs were 5@7½ cents higher at 7.55.

Cash: No. 2, red, 1.04; No. 3, red, 94@1.00; No. 2, hard, 1.02; No. 3, hard, 94@1.00; No. 1, northern, 1.18; No. 2, northern, 1.10@1.12; No. 3, spring, 1.05@1.10.

Corn—No. 2, 54@54¼; No. 3, 53⅝@54.

Oats—No. 2, 31¼; No. 3, 30½@30¾.

On predictions of clear weather for the southwest, selling became more general, resulting in still further weakness. For July the lowest point of the day was reached at 89¼. The market closed weak with July down 1½@1¾ at 90.

Corn—At 53 July reached the lowest point of the day. The market closed rather weak with July off ¼ at 53⅝.

Close: Wheat—July, 99; Sept., 84⅞; Dec., 84½@84⅝.

Corn—July, 53⅝; old, 53⅝@53¾; Sept., 42¾; old, 52¾; Dec., 48¼; old, 49⅝; May, 45½.

Oats—June, 31⅞; July, 31⅝; Sept., 30¼; Dec., 31½; May, 32⅞.

Pork—July, 12.52@12.57½; Sept., 12.67½; Oct., 12.95.

Lard—July, 7.25; Sept., 7.45; Oct., 7.50.

Ribs—July, 7.67½@7.70; Sept., 7.87½@7.90; Oct., 7.92½@7.95.

Rye—July, 66.

Flax—Cash, northwestern, 1.31.

Clover—June, 12.25.

Barley—Cash, 47@50.

Timothy—June, 3.00.

NEW YORK CLOSING STOCKS

Saturday, June 24, 1905.

Atchison	83⅞
Atchison pfd	103½
Baltimore & Ohio	111
Canadian Pacific	159⅛
Chicago & Alton	33
Chicago & Alton pfd	75½
Chicago & Northwestern	194½
Colorado Southern	27⅞
Denver & Rio Grande	29
Denver & Rio Grande pfd	88
Erie	41½
Illinois Central	165⅛
Louisville & Nashville	147⅝
Manhattan L	164
Metropolitan St. Ry.	124½
Mexican Central	21½
Missouri Pacific	100½
New York Central	143⅞
Pennsylvania	139
Reading	47⅞
Rock Island	29⅞
Rock Island pfd	75⅛
St. Paul	176⅛
Southern Pacific	63⅝
Southern Railway	31½
Union Pacific	129⅞
Union Pacific pfd	97½
Wabash	19½
Wisconsin Central	30¼
Northern Pacific	187½
MISCELLANEOUS.	
Amalgamated Copper	81
American Car & Foundry	34⅛
American Locomotive	47⅝
American Smelting & Refining	116⅝
Am. Smelting & Refining pfd	120
Brooklyn Rapid Transit	67⅞
Colorado Fuel & Iron	43½
International Paper	19⅞
National Biscuit	63⅝
National Lead	41⅝
Northern Securities	163
Pacific Mail	39
People's Gas	101⅛
Pressed Steel Car	38
Pullman Palace Car	236
Standard Oil	620
Sugar	137
Tennessee Coal & Iron	81
United States Steel	36
United States Steel pfd	97½
Western Union	93⅝

BUSINESS NOTES.

As no class of the business community is more interested in the amount of money that will be spent in public improvements in and about the town than are the merchants and real estate men, the week has brought a most excellent feeling to both on account of the decision of the supreme court upholding the city's issuing of water bonds. Nothing more astonishing could have developed than the opposition to the bond issue on the part of some real estate men, and the fact that the Exchange placed itself squarely on record in favor of the bonds, is decidedly to the credit of that institution. Nothing could be more vital to the growth and development of the city than the carrying out of the water plans, and the fact that in carrying them out, a million dollars will be spent among the wage earners of the vicinity, is one that all classes of business men thoroughly appreciate.

The local stocks of the week have been somewhat quiet, due to the fact that the transfer books of several in the list have closed. Deseret Savings bank and Utah Sugar, common and preferred, are now quoted ex-dividend. Utah National bank stock shows the heaviest advance during the week, $144 per share being bid without sellers. The imminence of the dividend on Con. Wagon has pushed the preferred stock of that company to $101. Ogden Savings bank advanced to $175. Amalgamated Sugar, preferred and common, are both strong and scarce.

Following are the latest quotations:

Amalgamated Sugar Co., pref	102 00
Common	192 50
Beneficial Life Insurance Co	108 00
Barnes Banking Co., Kaysville	130 00
Con. Wagon & Machine Co., pfd	101 00
Common	82 50
Deseret National bank	285 00
Deseret Savings bank	335 00
Davis Co. bank, Farmington	120 00
First National bank, Ogden	252 00
First National bank, Murray	117 00
Home Fire Insurance Co	163 00
Lewiston Sugar Co	13 25
Leh. Com. & Savings bank	120 00
National Bank of the Republic	130 00
Ogden Savings bank	175 00
Provo Com. & Savings bank	141 00
Rocky Mt. Bell Tel. Co	91 00
State Bank of Utah	167 50
Sugar City Townsite Co	170 00
The Utah Sugar Co., pfd	10 50
Common	7 80
Idaho Sugar Co	12 05
Thatcher Bros. B'k'g Co., Logan	122 00
Utah National bank	144 00
Zion's Sav. Bank & Tr. Co	166 00
Z. C. M. I	169 00
BONDS—	
Church	102 75
Salt Lake City railroad	103 25
Sumpter Valley railroad	104 00
Utah County Light & Power Co.	101 00

* * *

The deed transferring the Keogh-Wright hospital property from Wells-Fargo company to G. R. Jones, for $10,000, was filed for record yesterday afternoon.

* * *

W. J. Halloran has bought a third-fifth interest in the property east of the Sanitarium on west Third South street for $8,150.

* * *

A new business concern just launched in this city, is that of the Anderson-Callister Investment company, organized for the purpose of dealing in stocks, bonds, real estate and general investment. The firm is composed of ex-County Commissioner James H. Anderson, Revenue Collector E. H. Callister, T. A. Callister and W. D. Callister. Their office is at 308 State street.

SALT LAKE BANK CLEARINGS

For the week ending at noon, today:

	1905.	1904.
June 19	$1,103,632.24	$ 559,557.02
June 20	711,584.44	536,246.04
June 21	711,584.44	360,182.11
June 22	625,211.96	468,196.67
June 23	510,654.91	604,743.27
June 24	464,030.71	391,338.46
Totals	$4,057,295.03	$2,938,263.57

Increase, $1,019,071.46.

BANK STATEMENT.

New York, June 24.—The statement of averages of the clearing house banks of this city for the week shows:

Loans	$1,102,812.700
Increase	2,048.200
Deposits	1,146,792.500
Increase	6,548.100
Circulation	48,600.700
Increase	701.700
Legal tenders	87,423.300
Increase	1,000.000
Specie	214,365.600
Increase	8,512.200
Reserve	301,792.100
Increase	9,512.300
Reserve required	286,698.225
Increase	1,627.075
Surplus	15,094.875
Increase	7,885.175
Exc'l' R. deposits	18,240.525
Increase	7,593.425

People who commenced to buy real estate in this city ten years ago, and "kept at it," are among your "rich neighbors" today. If you acquire the habit now, and watch the real estate ads, as closely as you do the news, you may be "well to do" in a few years.

BETTER WEATHER, BETTER BUSINESS

Lagging Retail Trade the Country Over Has Been Stimulated.

FEW LABOR CONTROVERSIES.

Agricultural Products Are Maturing Well—Railway Earnings Are Good.

New York, June 23.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Seasonable weather in most sections of the country has done much to stimulate lagging retail trade in light wearing apparel and greatly improved the entire business situation by accelerating the maturity of agricultural products. Labor controversies are not disturbing, several more agreements having been signed, and less than the usual number of struggles are threatened for July 1. Building operations are more numerous and involve a greater amount of capital than at this time in recent proceeding years; railway earning for June thus far exceed last year's by 8.1 per cent, and foreign commerce at this port for the last week is gairly well maintained, exports gaining $338,270 in comparison with last year, while imports decreased $1,172,707.

Irregularity is still noted in the hide market. Foreign dry hides continue dull at the recent decline, although less active than last week, leather is still moving freely.

Failures this week number 195 in the United States, against 227 last year and 29 in Canada, compared with 32 a year ago.

BANK CLEARINGS.

New York, June 23.—The following table, compiled by Bradstreet, shows the bank clearing at the principal cities for the week ended June 22, with the percentag of increase and decrease, as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,407,148,913	34.5	....
Chicago	159,290,156	23.0	....
Boston	152,808,276	16.8	....
Philadelphia	131,611,117	23.9	....
St. Louis	34,200,729	9.3	....
Pittsburg	47,929,108	16.8	....
San Francisco	33,483,200	28.8	....
Kansas City	21,477,675	15.0	....
Omaha	8,954,911	25.4	....
Los Angeles	8,805,365	37.3	....
Denver	6,353,100	28.7	....
Seattle	5,824,232	33.7	....
Portland, Or.	3,945,915	25.7	....
SALT LAKE CITY	4,266,602	51.8	....
Spokane, Wash	2,916,020	32.7	....
Tacoma	2,132,287	63.0	....
Helena	794,216	65.0	....
Totals, U. S.	$2,268,967,015	27.6	....
Outside New York	901,818,102	18.3	....
Total, Canada	59,063,636	15.0	....

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or respective signers for further information.

NOTICE TO CREDITORS.—ESTATE of Imogene Cummings Angell, Deceased. Creditors will present claims with vouchers to the undersigned at 841 East Ninth South Street, Salt Lake City, Utah, on or before the 1st day of November, A. D. 1905.

C. E. ANGELL,
Administrator of the Estate of Imogene Cummings Angell, Deceased.
Date of first publication June 24th, A. D. 1905.
James H. Moyle, Attorney for Estate.

NOTICE TO CREDITORS.—ESTATE of Ruby S. Ericzon, Deceased. Creditors will present claims with vouchers to the undersigned at Room No. 7, Deseret National Bank, Salt Lake City, Utah, on or