

MINING, BUSINESS AND STOCKS.

DEAL FOR GEMINI HAS BEEN DROPPED

Work is resumed on properties in Tintic After Considerable Delay—Large Force Put to Work.

(Special to the "News.")
Eureka, July 19.—The deal for the transfer of the Gemini mine to the United States company which has been pending for some time has been called off and the former company which owns the Gemini and Ridge and Valley mines will soon have the old force at work in these properties, which means that they will soon take their place among the heaviest shippers of ore in the district. For the past few months things have been almost at a standstill at these mines, because a deal was pending for the transfer of the controlling interests in the two properties. Manager McChrystal stated Saturday that things had been put in good shape at the mines and that three eight-hour shifts will be used in the future. The new plan will be employed throughout the mine in breaking ore. About forty men have already been put to work and the force will be gradually increased and the shipment of ore resumed at once.

It is understood that the visit of C. E. Allen and L. D. Anderson to the Centennial mine was to figure out a plan for running the mine, which is giving trouble on the 2,000 level. It is quite probable that a big pumping plant, with a capacity of not less than 500 gallons per minute, will be installed at an early date. An unsuccessful attempt was made last Sunday to lower the water in the shaft to the 2,000 level, but after waiting for 24 hours without lowering it to that point the work was stopped.

MACHINERY FOR MONTANA.

New machinery for the Montana company's property was hauled out the past week. The new plan will be operated by electricity furnished by the Utah County Power company, and the transmission line is now being constructed to the mine. The big compressor will be run by electric power and air will be used for hoisting purposes. The hoist now being operated by steam will be replaced by a larger one.

THE DULLEST DAY THIS YEAR.

Slow day for business makes only slight change in prices.

By far the dulllest day this year was experienced by the local stock exchange this morning. There was scarcely a sign of manipulation or professionalism and the market was unable to hold up under its own weight. The mountain air has apparently captured the investors and as a result the market has been sagging for several weeks. During the morning session today 30,425 shares of stock changed hands and the amount paid was \$18,008.50.

Columbus Consolidated was extremely low and sold at \$1.30. The chief reason for this depression cannot be learned. It is known that the company has an indebtedness of \$30,000, and that this has not been changed materially since the mine started shipping. The company continues to ship about 400 tons of ore a day and this is said to be of a good grade.

Grand Central was holding its own throughout the morning session and there was little fluctuation in the price. Iron Blossom sold at \$1.30. East Tintic Development sold at \$1.31. Cent Tintic sold at \$1.32. The only stock that registered a sale and sold at 27 cents was the Utah Central.

On the curb market Bingham Central Standard was the only stock that registered a sale and sold at 27 cents.

Stocks	Bid.	Asked.
Addie	.31	.33
Ajax	.31	.33
Beck Tun.	.31	.33
Bing. Amal.	.10	.12
Black Jack	.10	.12
Boston Cn.	.14	.15
Bullcock	.22	.23
Camp Bird	.00	.02
Carissa	.00	.02
Cedar	.04	.05
Cent. Man.	.04	.05
Century	.04	.05
Colorado	1.87 1/2	1.90
Columbus	1.20	1.30
Crown Point	.11 1/2	.12
Daily Judge	4.25	.00
Dragon I.	.41	.42
Eagle & B.	.03	.04
E. Crown Pt.	.03	.04
E. Tin. Dev.	.03 1/4	.04
E. Tin. Dev.	.13 1/2	.14 1/2
E. Tin. Dev.	.13 1/2	.14 1/2
Emerald	.15	.16
Eureka	.03	.04
Galena	.04	.05
Gold Daisy	.21	.20
Grand Cent.	2.37 1/2	2.40
Gray Rocks	.00 1/2	.00 1/2
Grull	.00 1/2	.00 1/2
Ibex	.08	.10
Indian Queen	.04 1/2	.05 1/2
Ingot	.05	.06
Iron Blossom	1.82 1/2	1.85
Iron Hat	.00 1/2	.00 1/2
Iron K. Con.	.00 1/2	.00 1/2
Joe Bowers	.00 1/2	.00 1/2
Keystone	.20	.24
King Day	.15	.16
King Wm.	.15	.16
Lehi Tin.	.01 1/2	.02 1/2
Little Bell	1.60	1.75
Little Chief	.00 1/2	.00 1/2
Lion Hill	.00 1/2	.00 1/2
L. Mammoth	.31	.35
Majestic	.21 1/2	.23
Mason Valley	2.12 1/2	2.15
May Day	.21 1/2	.23
Miller Hill	.00 1/2	.00 1/2

\$400
Per foot front, corner fronting on Third South Street

BUY NOW. Watch improvements on this street and the NEW UNION DEPOT OF D. & R. G. and WESTERN PACIFIC RAILROADS.

We handle all kinds of real estate. Call and see us if you wish to either buy or sell.

Someone always in our office glad to give terms and advice and to show our properties to interested purchasers.

George M. Cannon Co.
512 1/2 Templeton Building.
Phone—Bell 52.

This Morning's Metals.

SILVER, 50 1/2
COPPER (cathodes), 12 1/2
LEAD, 4.35

NEW YORK QUOTATIONS.

LEAD, quiet, 4.30 @ 4.35
COPPER, steady, 13 1/4 @ 13 1/2
SILVER, 50 1/2

Mineral Flat	Bid.	Asked.
Mountain Lake	.22	.23
Mountain Lake Extn.	.20	.21
Nevada British	.20	.21
Nevada Hills	.20	.21
Newhouse	2.50	.55
New York	.05	.08
North Central	.05	.08
Ohio Copper	4.75	4.85
Opohongo	.11	.12
Plutus	.11	.12
Pravo	.13	.13 1/2
Sacramento	.02 1/2	.02 1/2
Schulz	.01	.02
Seven Troughs	.17 1/2	.18
Silver King	3.97 1/2	4.00
Silver King	.01 1/2	.02
Sioux	1.10	1.12 1/2
South Columbus Con.	.29 1/2	.30
South Iron Blossom	.02	.03
Swansea Extn.	.01	.02
Tintic	.11 1/2	.12
Tintic Combination	.02	.03
Tintic Silver Crown	.21	.22
Uncle Sam	.11	.12
Utah Con.	.11	.12
Victoria	1.60	1.75
Western Nevada	.25 1/2	.30
West Utah	.20	.25
Yankee Con.	.17	.24
Yerington Copper	.03	.04 1/2
Yerington National	.02	.03
Zenith	.02	.03

FORENOON SALES.

Bullcock, 500 at \$2.50.
Columbus, 100 at 1.30; 55 at 1.35.
Crown Point, 500 at 1.15; 500 at 1.2, buyer 60.
Grand Central, 100 at 2.35, seller 60; 500 at 2.35; 900 at 2.37 1/2, seller 60; 100 at 2.37 1/2.
Indian Queen, 1,000 at 5.
Iron Blossom, 120 at 1.30; 1,200 at 1.32 1/2; buyer 60; 1,000 at 1.35; buyer 60.
Little Bell, 10 at 1.70.
Mason Valley, 200 at 2.10.
May Day, 100 at 2.1.
Mountain Lake, 1,000 at \$2.
Ohio Copper, 100 at 4.80.
Pravo, 600 at 1.20.
Sioux Con., 700 at 1.10; 500 at 1.10, seller 60.
South Columbus Con., 50 at 30 1/2; 1,000 at 30.
Tintic Central, 1,000 at 13; 1,000 at 13 1/2.
Uncle Sam, 500 at 72.
Utah Con., 500 at 12, buyer 60; 1,000 at 11.
OPEN BOARD.
Carissa, 900 at 1.00; 900 at 1.02 1/2, buyer.
East Tintic Dev., 2,000 at 1.34.
Grand Cent., 300 at 2.40; 1,100 at 2.40.
Iron Blossom, 1,000 at 1.32 1/2; 100 at 1.32 1/2, buyer 60.
Mineral Flat, 2,000 at 1.24; buyer 60; 400 at 1.25.
Pravo, 500 at 1.34.
Seven Troughs, 500 at 1.8; 500 at 1.8 1/2.
Utah Con., 2,000 at 11.
Amount.
Regular board, 14,325 \$18,008.50
Open board, 10,000 \$2,515.50
Totals.....30,425 \$18,008.50

AFTERNOON QUOTATIONS.

Listed Stocks	Bid.	Asked.
Addie	.31	.33
Ajax	.31	.33
Beck Tun.	.31	.33
Bing. Amal.	.10	.12
Black Jack	.10	.12
Boston Cn.	.14	.15
Bullcock	.22	.23
Camp Bird	.00	.02
Carissa	.00	.02
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Lion Hill	.00 1/2	.00 1/2
L. Mammoth	.31	.35
Majestic	.21 1/2	.23
Mason Valley	2.12 1/2	2.15
May Day	.21 1/2	.23
Miller Hill	.00 1/2	.00 1/2

AFTERNOON SALES.

Colorado, 500 at 1.92 1/2, seller 30; 200 at 1.92 1/2.
Columbus Con., 100 at 1.23 1/2; 100

MARYSVALE COUNTRY BECOMING ACTIVE

H. E. Giles Secures Option on Live Oak Property—Sevier Con. and Annie Laurie to Resume.

Now that summer is here and the snow in the mountains is pretty well exhausted there is a resumption in mining circles that bids fair to bring about some of the old time prosperity from this source of wealth producing. Says the Richfield Reap, "Editor Will S. Higgins of the Salt Lake Mining Review was here the past week and he is sanguine that the Sevier Con. mine will be opened before long and also the big Annie Laurie will resume operations. Both of these properties are being exploited in the east, and as well known in this region there is abundance of mineral in both properties that only needs capital and an efficient management to make the properties the two best producers in this state. Mr. Higgins is familiar with Gold Mountain, Marysvale was here last Friday and he states that he believes there will come a time in the not far distant future when mining men with sufficient capital will turn their attention to the westward and there will be an immense amount of wealth produced here. At the same time, Marysvale was here last Friday and he states that he believes there will come a time in the not far distant future when mining men with sufficient capital will turn their attention to the westward and there will be an immense amount of wealth produced here. At the same time, Marysvale was here last Friday and he states that he believes there will come a time in the not far distant future when mining men with sufficient capital will turn their attention to the westward and there will be an immense amount of wealth produced here. 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