THE EVENING NEWS. GEOBGE Q. CANNON, EDITORIAND PUBLISHER. . - - January 13, 1878. Monday,

THE Credit Mobilier scandal is in every body's mouth who reads politics. The credit Mobilier, a joint stock limited isbility company, was founded in Par-is, under sanction of government de-cree, dated November 18, 1852, with a capital of 60,000,000 france, in 500 franc shares, payable to bearer, for the trans-shares, promoting the development of national industry, and consolidating into a common stock the shares and bonds of trading companies. M. Isaac Pereire, one of the founder_ declared Pereire, one of the founders, declared

and Germany.

under construction a "ring" was form-ed inside the direction, embracing, as such a combination algorithm and a standard commerce, of the road and of the unsuspecting stockholders. As usual, the object was to be achieved by means of construction contracts. Through the votes of the 'ring' the work was to be awarded in dily assigned to the 'fing'-s price which, secording to Dr. Durant's state ment, was more than double the legiti mate cost of the work. This, however was not enough. By the voice of the voice of the legiti mate cost of the work. This, however was not enough. By the voice of the conspirators many miles of road which had already been constructed and which had already been constructed and which had already been constructed and and copted by the United States govern ment as complete, and which had near if of Company, were included in the con-tract at fifty thousand dollars a min was taken bodily, as it were, out of money was taken bodily, as it were, out of thous shadow of justification and transferred to the greedy grasp of the ring. The voice of the stockholders, without a single thousand dollar share was the members of Congress who were it the ring set about 'satisfying' their associates at Washington of the great the members of Congress who were it wirtues and benefits of the Credit Mobilier who sato the tank touse at flow thousand dollar share was worth from sight to ten thousand dollar share with the ring set about 'satisfying' their associates at Washington of the great the mather of the great the and buefits of the Credit Mobilier who set the single thousand dollar share was the due the field. The stage between a prince whoese the single thousand dollar share who the single thousand dollar share with grant case, a the boult of the great the mather of the admirable and honest wittues and benefits of the Credit Mobilier who were the great the mather of the great the mather of the admirable and honest wittues and benefits of the Credit Mobilier who were the great the mather of the great the mather of the great the mather o The sing set washington of the graduation of the graduation of the strate of the st

SPECIAL TO THE DESERET NEWS. By Telegraph. PER WESTERN UNION TELEGRAPH LINE.

that she murdered eight persons, and cross of exquisite workmanship lies on two others lost their lives incidentally the breast, and on the corpse are placed

Pereire, one of the foundern, declared that "it is to play, with respect to the fixed capital employed in industry, a part analogous to that which banks of discount fill with respect to its circula-ting capital." It was authorized to sub-saribe for dr to acquire public securities and shares and bonds in industrial en-terprises, particularly railways, canals, mines, and other public work; to issue to so acquire public securities and shares and bonds in industrial en-terprises, particularly railways, canals, mines, and other public work; to issue to so acquire public securities and shares and bonds in industrial en-terprises, particularly railways, canals, mines, and other public work; to issue to our government finds it difficult to pre-set with any religious question, but its subscriptions and purchases; after the issue of its capital to issue bonds to ten times that amount; to engage in the most at tamount; to engage in the most at tamount; to engage in the most at the mines, and that the subtorities are the source, nor to sell them on time. The Credit Mobelier has engaged in the most at the mine. The Credit Mobelier has engaged in the most at the subtorities are then base to the sengregion in the most at the subtorities are the most at the mines, and the ther subtorities are the most at the subtorities or the protection of the present the country being over ting not to sell them on time. The Credit Mobelier has engaged in the most at an on time. The Credit Mobelier has engaged in the most at amount; to engage in the most at the subtorities are the absorption of Ros-afriki of officialing the tolerants spirit of in contant agitation, which thus the absorption of Ros-and the King of Italy. Although none many to prevale the absorption of Ros-and the King of Italy. Although none many to prevale the absorption of Ros-and the King of Italy. Although none many to prevale the absorption of Ros-and the King of Italy. Although none many to prevale the absorption of Ros-and the King of Italy. Although none co The Credit Mobeller has engaged in large operations, among which are the consolidation of the Paris gas and omni-bus companies, the creation of the Grand Hotel de Louvre and the Rue de Rivoli company, and the maritime company of clippers, immense railway operations in Spain, Russia, Switzerland, and Austria, besides immense loans to French ráilway companies, and other colossal transactions. M. Berryer characterizes the institu-tion as "the greatest gambling house which the world has ever seen." Other Credit Mobilier companies have existed in Switzerland, Austria.

have existed in Switzerland, Austria, a stronger army than ever and will. on come to the funeral. The South-East-and Germany. Respecting the Credit Mebilier in mento, taking possession of the Mexi- have reduced the rates of fare for the can frontier independently of the Mexi- poorer classes attending the funeral. It Washington, now under Congressional investigation, the following racy de-scription from the New York Herald will be read with interest— "While the Union Pacific road was under construction a "ring" was form-ed inside the direction, embracing, as

such; a combination always does, the shrewdest, most active and least scru-pulous of the Board, for the purpose of making large fortunes for its members in an illegitimate manner, at the cost of the road and of the unsuspecting fore Congress, which is contained in the following clause: "And no extension granted prior to the passage of this act shall be held invalid by reason of the fact that the certificate of extension fact that the certificate of extension Republicans. BERLIN, 12 - The Post, in an article contracts. Through the votes of the stand be held invalid by reason of the says the proclamation of the dogma of fact that the certificate of extension of the says the proclamation of the dogma of fact that the certificate of extension of the says the proclamation of the dogma of fact that the certificate of extension of the says the proclamation of the dogma of fact that the certificate of extension of the says the proclamation of the dogma of such patent." The Journal of Commerce and the same manner as the same of such patent." The Journal of Commerce and the same manner as the means to patent and the same near the certificate of extension of the credit Mobilier, the proclamation of the construction was then to mean the same near a same down and would be better asle to do so that any single individual. In pursuance of the contrast for the construction of a sufficient of the construction of a start. It was entirely noncented in a few of the same dation of the road at fifty thous and dollars a mile was awarded and at its setter in the same of the work. This, however, was not enough. By the votes of the constructed and approach to go. They were found on Friday, about ten miles out. Two is and which had near- ment as complete, and which had near- ment as completer and as a manner as the construction of the construction of the construction

LONDON, 12.-TLe will of Napoleon appoints the Empress, Cardinal Bons-parte and M. Rouher guardians of the Prince, now Napoleon IV. The Court of Austria wears mourn-ing tan days.

Anthony Godbe.

Last Night's Dispatches. EASTERN DISPATCHES. EUFALA, Ala., 12.-One of the flues of the boiler of the steamer Julia Saint Clair, collapsed near here last night.



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