

MINING, BUSINESS AND STOCKS.

UNCLE SAM STRIKES ANOTHER ORE BODY

Ore Found on Main Level Below Tunnel Level Establishes Continuity Of Ore From Level Below.

By far the best news that has been received at the Uncle Sam Consolidated offices in a long while was that telephoned to General Manager John Dorn last night by Superintendent C. C. Griggs at the property in Tintic. It was that ore has been encountered on the level known as the main level below the tunnel level, south of where ore was encountered a half year ago. The shift at work yesterday struck the ore for which drifting was started a week ago after encountering a fine body of ore on the level below. This strike will give several hundred feet of backs and push the property in the class of big Tintic mines.

Years ago Jesse Knight drove a tunnel on the Uncle Sam ground and took out some exceedingly rich ore in the Humburg territory. The tunnel was then sent along the vein for some distance and another body of ore was encountered. From this bedded vein a large amount of rich ore was taken before it was worked out.

Soon after the present owners purchased the Uncle Sam property an incline was sent down from the second ore chute to what is now known as the main level below the tunnel level. Here drifting was started in search of ore which was lost. This was carried on for some time but finally stopped as a body of ore was found to the north of this. This was about two and a half years ago and it was from this north body of ore that shipments were made that netted the company \$100,000 in dividends last year. When this part of last year, drifting was started on the level below and another body of ore was encountered. This was about a half year ago and it was from this north body of ore that shipments were made that netted the company \$100,000 in dividends last year.

IN HUMBURG GROUND.

Recently drifting was started to the southwest on the property on the lower level toward the Humburg ground. The mineralization along the way led the management to believe that still greater things could be found. The drift was pushed along until last week when the drift encountered a full face of lead-silver ore. This was about two and a half hundred feet out of line with the last chute found by Jesse Knight. As soon as this was found it was decided that the drift in this level had not been sent far enough and it was started again. It took just about a week to find the ore on that level, thus proving that the body of ore extending from the main level to the level below. This affords several hundred feet of backs.

Thus far no assay has been made of the ore but it is a high grade lead ore with considerable silver. It is believed that several rich streaks will be found in it as were found in the old chute. It would appear as though the ore body was an extension of the Jesse Knight chute which was pushed to one side or is a parallel vein.

The new ore body dips in a southeasterly direction and it is believed that development will bring the Uncle Sam workings closer to the Richmond-Amalgamated property than was the case in this latter property some good ore has been found at various times but no work of any consequence has been performed for some time. It is probable that the Uncle Sam workings will now be extended into this ground.

MARKET IS FAIRLY STEADY.

Uncle Sam is Feature of Trading on Local Mining Exchange.

Uncle Sam came in for busy trading today and prices were stronger than they have been in many months. This is due to the fact that the new strike in the mine which has given the property a large body of ore that will strike dividends for several years. The strike was made yesterday and shows the continuation of a large ore body from the main level below the tunnel level to the level below. During this open board session this morning 6,600 shares of stock were sold at 79 and 80 cents. Bidding for the stock was strong.

Most of the securities were fairly steady today and there was little fluctuation in prices. Columbus Consolidated showed a better market as did Iron Blossom, Little Bell, Provo and Sioux Consolidated.

The total number of shares sold this morning was 43,265, while the amount represented by the transactions was \$27,730.25.

On the curb market Utah Treasure Hill sold for 15 cents, while Big Three crossed the rail at \$2.75.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Alax	30	32 1/2
Alice	2.00	40
Beck Tunnel	40	43
Big Hill	02 1/2	11 1/2
Bingham Amalgamated	11 1/2	23 1/2
Black Jack	23	23 1/2
Bonnie Brier	02	02 1/2
Boston Con.	15 1/2	15 1/2
Bullock	02	02 1/2
Camp Bird	02	02 1/2
Carls	05	1.00
Cedar	05	06
Central Mammoth	05	07
Century	1.97 1/2	2.00
Colorado	1.45	1.47 1/2
Columbus	1.45	1.47 1/2
Crown Point	14	14 1/2
Con. Mercur	15	15 1/2
Daily Judge	4.00	4.00
Decker Con.	00 1/2	01
Dragon Iron	41	41
Dromedary	15	15
Eagle & Blue Bell	02	02 1/2
Eagles Nest	02	02 1/2
East Crown Point	03	03 1/2
East Tintic Con.	03 1/2	03 1/2
East Tintic Day	13 1/2	14
Emerald	15	15 1/2
Eureka	02	02 1/2
Galena	04	04 1/2
Gold Reef	07	10
Gold Daisy	22	27
Grand Central	2.55	2.57 1/2
Hex	08	10

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Boston Con.	15 1/2	15 1/2
Bullock	02	02 1/2
Camp Bird	02	02 1/2
Carls	05	1.00
Cedar	05	06
Central Mammoth	05	07
Century	1.97 1/2	2.00
Colorado	1.45	1.47 1/2
Columbus	1.45	1.47 1/2
Crown Point	14	14 1/2
Con. Mercur	15	15 1/2
Daily Judge	4.00	4.00
Decker Con.	00 1/2	01
Dragon Iron	41	41
Dromedary	15	15
Eagle & Blue Bell	02	02 1/2
Eagles Nest	02	02 1/2
East Crown Point	03	03 1/2
East Tintic Con.	03 1/2	03 1/2
East Tintic Day	13 1/2	14
Emerald	15	15 1/2
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Per foot front, corner fronting on

Third South Street

BUY NOW. Watch improvements on this street and the NEW UNION DEPOT OF D. & R. G. and WESTERN PACIFIC Railroads.

We handle all kinds of real estate. Call and see us if you wish to either buy or sell. Someone always in our office glad to give terms and prices and to show our properties to intending purchasers.

George M. Cannon Co.
612 513 Templeton Building.
Phone—Bell 57.

This Morning's Metals.

SILVER	50%
COPPER (cathodes)	12 1/2%
LEAD	4.35

NEW YORK QUOTATIONS.

COPPER, weak	13.25@13.50
LEAD, steady	4.27 1/2@4.32 1/2
SILVER	50%

Indian Queen	04	04 1/2
Ingot	01	01 1/2
Inyo	05	06
Iron Blossom	1.40	1.42 1/2
Iron Hat	04	04 1/2
Iron King Con.	15	18 1/2
Joe Bowers	01	02 1/2
Keystone	20	22
King David	20	40
King William	20	40
Lead King	02	04
Lehi Tintic	1.60	1.75
Little Chief	50	52
Lion Hill	05	09 1/2
Lower Mammoth	35	35
Maj. Evans	01 1/2	04
Mason Valley	2.10	2.12 1/2
May Day	21	22
Miller Hill	05	05
Mineral Flat	12	12 1/2
Mt. Lake	22 1/2	23 1/2
Mt. L. Extension	02	04
McKinley	05	05
McKinley	75	81
Newhouse	2.00	2.00
New York	05 1/2	08
Ohio Copper	4.50	4.60
Opahongo	01	01 1/2
Pioche M.	11	11
Prince Con.	1.20	1.25
Provo	14	14 1/2
Scot. Chief	02	02 1/2
Schwab	01 1/2	01 1/2
Seven Troughs	16 1/2	17
Silver King	3.97 1/2	4.00
S. Shield	01 1/2	02
Sioux Con.	1.07 1/2	1.10
S. L. Con.	23	23
S. Iron Blossom	01 1/2	02
S. Pacific	01	02
Swansea Con.	11	15
Swansea Ext.	00 1/2	01
Tin. Comb.	14 1/2	15
Tin. Comb.	02	03
Tintic Empire	01	03
Tin. Cr.	23	23
Uncle Sam	79	80
Utah Con.	11 1/2	12
Victor Con.	4.07 1/2	4.08 1/2
Victoria	1.75	1.75
West. Nev.	25	25
Yankee Con.	18	26
Yer. Copper	02 1/2	03 1/2
Yer. National	23	23
Zenith	02	03

FORENOON SALES.

Black Jack	500 at 23 1/2
Colorado	200 at 1.97 1/2
Columbus	200 at 1.45; 500 at 1.47 1/2
East Tintic Con.	500 at 3.00
Grand Cent.	1,200 at 2.57 1/2
Iron Blossom	1,700 at 1.42 1/2; 100 at 1.47 1/2
L. Bell	300 at 1.60
Mason Valley	500 at 2.12 1/2
Mtn. Flat	2,000 at 13 buyer 60; 2,000 at 12 1/2
Mountain Lake	500 at 23
Mt. Lake Ext.	500 at 2
Plutus	300 at 12 1/2
Provo	1,000 at 14 1/2
Seven Troughs	500 at 17
Sioux Con.	100 at 1.10
South Cal. Con.	100 at 2 1/2
So. Iron Blossom	2,000 at 18 1/2
Tin. Comb.	5,000 at 15 1/2; 600 at 16
Uncle Sam	300 at 80; 1,200 at 79
Yankee Con.	700 at 80; 3,800 at 79; 1,000 at 79 buyer 60
Yankee Con.	500 at 17

OPEN BOARD.

Beck Tunnel	500 at 40; 300 at 40 1/2
Black Jack	500 at 23 1/2
Colorado	65 at 1.95
Col. Cons.	1,000 at 1.47 1/2; 100 at 1.50 buyer 60
East Tintic Con.	100 at 60
E. Tin. Dev.	1,000 at 14 1/2
Grand Cent.	500 at 2.57 1/2
Iron Blossom	1,000 at 1.40; 400 at 1.42
Little Chief	100 at 50
Lehi Tintic	1,000 at 2
Mason Valley	150 at 2.12 1/2
Mineral Flat	500 at 12; 1,000 at 12 1/2
Utah Con.	200 at 12

TOTALS.

Regular	26,800	15,922.25
Open	16,465	11,808.00
	43,265	\$27,730.25

AFTERNOON SALES.

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Boston Con.	15 1/2	15 1/2
Bullock	02	02 1/2
Camp Bird	02	02 1/2
Carls	05	1.00
Cedar	05	06
Central Mammoth	05	07
Century	1.97 1/2	2.00
Colorado	1.45	1.47 1/2
Columbus	1.45	1.47 1/2
Crown Point	14	14 1/2
Con. Mercur	15	15 1/2
Daily Judge	4.00	4.00
Decker Con.	00 1/2	01
Dragon Iron	41	41
Dromedary	15	15
Eagle & Blue Bell	02	02 1/2
Eagles Nest	02	02 1/2
East Crown Point	03	03 1/2
East Tintic Con.	03 1/2	03 1/2
East Tintic Day	13 1/2	14
Emerald	15	15 1/2
Eureka	02	02 1/2
Galena	04	04 1/2
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BEAVER LAKE MINE SHOWING UP GOOD

A. F. Palm Returns With Some Good Ore From Property in Beaver Lake Mining District Beaver Co.

(Special to the "News.")

Provo, July 30.—Some fine looking specimens of ore have been brought back from the Beaver Lake mining district in Beaver county, by A. F. Palm, secretary and treasurer of the Beaver Lake Consolidated mining company in that district. Mr. Palm and a number of other persons inspected the Beaver Lake and a number of other properties in the vicinity. He asserts that people are just beginning to appreciate the district and within the next few months there will be a boom on there of no small importance. It is said that the results will justify the anticipations of all interested in this coming copper camp.

The specimens taken with him some fine specimens of peacock copper which are now being displayed in a brokerage office in the Loose block. The specimens taken from the Beaver Lake property have been saved and the returns showed 17 to 27 per cent copper, one to nine ounces in silver and from 60 cents to \$3 in gold. This is shown the company has a shipping grade of ore at present. In the tunnel are 12 distinct veins averaging from one to eight inches in width and running clear across the face of the workings. These veins are gradually consolidating, and it is expected that within a short distance they will be in a position to be ore body. The company already has several tons of ore on the dump and they expect to be shipping within the next six weeks.

As the mine is only seven miles from the main line of the Salt Lake Route and the grade is all down hill, the cost of hauling will not be a heavy expense.

The company is incorporated for \$100,000, with shares at 10 cents each. W. D. Donohue is president of the company and R. T. Bryant is vice president. The company owns 15 claims in the Beaver Lake mining district.

BENEFIT TO UTAH.

Senator Smoot Wires James on Lead Duty.

The following telegram from Senator Smoot was received last evening by W. F. James, president of the Utah Ore Producers' association.

"Washington, D. C. July 29, 1909. 'W. F. James, President, Utah Ore Producers' Association, Salt Lake City, Utah. 'President insisted upon rate of \$125 on lumber and I insisted if timber rate was cut pig lead should be restored to 2 1/2. Confirmed, a statement report signed. Splendid bill as a whole and Utah should be thankful. 'REED SMOOT.'"

EXPECT BOOM AT MASON VALLEY

E. N. Skinner Declares Properties Have Passed the Prospective Stage.

E. N. Skinner, who was formerly with John Hays Hammond and A. Chester Burt, on the examination staff of the Guggenheim Exploration company, has just returned from a visit to the Mason Valley property, says the Boston Financial News. In a statement Mr. Skinner says that this property, which has been vigorously developed for the past three years, has passed out of the prospective stage and may be classed as a mine, as it has a large tonnage of high grade ore blocked out for mining, and development work is being augmented. He says that the Yerlinton district from present appearances, would seem to be the next copper camp in the country to have a boom. He projects the prospect of such stages of development that a railroad is soon to be built into the district and surveys are now at work on the final location; a town site has been laid out and buildings erected, and others are in the course of construction; properties which were forced to suspend operations for lack of capital are starting up in fact. The district has taken on new life and six months' time should witness many important changes. The Mason Valley company, which commenced work at its smelter site.

Opahongo	15
Pioche M.	12
Plutus	12 1/2
Prince Con.	1.20
Provo	14 1/2
Scot. Chief	02
Schwab	01 1/2
Seven Troughs	16 1/2
Silver King	3.97 1/2
Sioux Con.	1.07 1/2
S. L. Con.	23
S. Iron Blossom	01 1/2
Swansea Con.	11
Swansea Ext.	00 1/2
Tin. Comb.	14 1/2
Tin. Comb.	02
Tintic Empire	01
Tin. Cr.	23
Uncle Sam	79
Victor Con.	4.07 1/2
Victoria	1.75
West. Nev.	25
Yankee Con.	18
Yer. Copper	02 1/2
Yer. National	23
Zenith	02

AFTERNOON SALES.

Alax	30 at 31
Beck Tunnel	700 at 40; 700 at 41; 500 at 42
Colorado	100 at 1.97 1/2
Columbus	1,500 at 1.50; 200 at 1.52; 100 at 1.47 1/2
East Tintic Con.	100 at 1.50; 50 at 1.52
Grand Central	100 at 2.55; 100 at 2.52 1/2; 600 at 2.55; 1,100 at 2.47 1/2
Lower Mammoth	100 at 35; 400 at 29
Mason Valley	200 at 2.15
Plutus	1,500 at 12
Seven Troughs	1,000 at 18
Sioux Con.	800 at 1.10
South Columbia	1,000 at 25 1/2
Swansea Con.	500 at 12
Tintic Central	3,500 at 15
Uncle Sam	1,000 at 79; 1,000 at 73
Utah Con.	1,000 at 12 1/2

J. R. WHITNEY, Stock Broker.

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