GEORGE Q. CANNON, BRIGHAM YOUNG, fects of which will be gradually, EDITORS AND PUBLISHERS. but surely felt throughout the ner of Johnson Street and Fulton country. And believing that if the Thursday, · · January 2, 1979 hoarders of wealth will unlock their treasures, embark in business, cir-YIELD OF PRECIOUS METALS. culate the money available and thus give animation to all branches ACCORDING to the annual stateof trade and industry, there would be enough to meet all the require-ments of commerce, we hope that neither inflation nor contraction of trade and industry, there would ment of Wells, Fargo & Co., Utah's production of the precious metals for 1878, exhibits a falling off of neither inflation nor contraction will prevail, and that the balance of power will rest with those who ment, in a rambling and inconclu-sive document. In his original rea little over, two millions from her total for 1877. This is off et, however, by about one million dollars are guided by the wisdom of expein consequence of the reduced rience. In which case, through value of sliver and lead, which are its chief mineral products. In which case, through the confidence that will be founded upon an unshifting basis of na-But Utah is not alone in her retional finance, the United States duced mineral production for the will enter again upon a career of year. Nevada has a shrinkage of prosperity, and eighteen-hundred over sixteen millions and Colorado and seventy-nine will, in this of over a million. respect, prove a happy new year. These figures are probably as nearly correct as possible. Wells, Fargo & Co have the best means of THE TOWNSEND HOUSE CASE

MRS. TOWNSEND'S TWO AFFIDAVITS.

On Monday evening we gave

tions of the two affidavits referred

to as bear on this matter, leaving

William Jennings

and Bolivar Rob-

erts, defendants.

toes.

collecting reliable information on this subject, and Superintendent Valentine is eminently qualified. for the task of massing the details place to the complaint of Mirs. if an officer, in any department of and presenting an estimate that statisticians may depend upon. When the people of Utah cease to be minor report of the Townsend in an oncer, in any department of the made in our report of the Townsend ings of another department

THE EVENING NEWS.

FOUR O'GLOOK.

to be misrepresented, or when the House case, which conveyed "im- of the government. Even civilians facts concerning them are sufficient- pressions utterly false in fact." We have some rights which an emily known to refute the slanders so appended a foot note showing that nent military man is bound to reactively circulated, eapital will not, as now, be scaled from large invest-in relation to the matter except to ments in this Territory, and Utah give what the defense claimed. If which he cannot in the nature of will move forward to her proper there was anything erroneous in things, make good. The contro-position as the richest sliver and the claim of the defense, viz: that the developed considerable ill-feellead producing region of the con- "Mrs. Townsend had sworn to two ing on the part of the former tinent. Read our western dis-patches for a summisry of the yield of precious metals on the coast for 1878. In order to set this matter exact-ly right, we now publish such por-

NATIONAL FINANCE.

the public to judge whether or not WITH the opening of the New Year the country stands on a sounder financial basis than has been socured for a long time. By the terms of the Resumption Act, taking effect January 1st, 1879, legal tander notes may be exchanged for gold at the Assistant United States James Townsend, Treasurer's offlee in New York in sums of not less than \$50. This William H. Hooper, makes greenbacks equal in value to gold. Most people will prefer them to coin, being more portable and . Salt Lake County, ss. convenient. For fractional cur-

But as a representative of whereabouts in New York, and had D. W. Sewell were killed, yestertoes. But as a representative of labor, the slip of paper would be actually worth little more than a cent. We regard the resumption of spe-cle payment as a return to a sound financial system, the beneficial ef-fects of whigh will be gradually. PUBLISHED DAILY, SUNDAYS EXCEPTED, AT actually worth little more than a

mand.

field, Artist, Hart's Building, cor-Destructive Tornado.

Arrived, the steamer Australia. Avenue, Brooklyn." As the man from Sydney, via Honolulu, etc., bringing the British mails. was supposed to be insane he was locked up.

A Santa Barbara dispatch says: About 9 p.m., in the midst of a Sheridan's Answer to Schurz' Destorm of wind and rain, a tornado

struck the city from the southeast. The Times says, editori lly: Gen. occupying a narrow path, tore through several blocks, unroofing and blowing down houses and outbuildings and uprooting trees. W. Goss was killed by a falling chimshould substantiate his charges ney. About 90 feet of the steam-er's wharf was carried away.

Wreck of the Bark "Allen."

port, Sheridan said the Indian bor-der troubles were due to the want The British bark Warwickshire, the Indian Department. As he subsequently added that the amounts appropriated by Congress ought to be sufficient, it necessari-by for the sufficient, it necessari-by congress by congress by the sufficient of crew were saved and remain on the island. ly followed that the General meant to charge that the "wretched mis-

management" was because of diffi-culties, and the General cannot es-FOREIGN. cape the imputation of having been indiscreet and reckless in his charges by now claiming that these GREAT BRITAIN sweeping remarks were intended only for the eye of his superior offi-Disastrons Floods

LONDON, 2 .- The recent sudden cer, Sherman. It is very doubtful thaws have caused numerous floods in England and Scotland. At Nottingham the flood is the greatest for 14 years. The country around Darlington and Wretham is flooded for miles. Much damage is reported at Berwick and Aber-

> The Condition of the Poor. The distress among the poores

pulace seems about station of great industrial centres. The Lord Mayor of London writes that he considers it unadvisable to start a central fund for London, as he gathers that the distress is not at present so excep-

tionally heavy as to overpewer the local relief organizations. The mayors of Manchester, Pres-ton, Sheffield and Blackburn, re-

ply to official inquiries, state that the local resources are sufficient to tary's saying "disingeniously" that the General had made random meet distress. This report, how-ever, has provoked indignation, in the case of Blackburn, where 14,000 charges, and in another place he refers to the Secretary's letters de the defense affirmed truly that the manding proof and being inconpersons are unemployed.

The Revenue Returns

lady had sworn to two different statements: "In the Distric[®] Court for the Third The Times, in discussing the rev-Judicial District of the Territory of Utah. James Townsend, plaintifl, vs.

and he now feels obliged to main-

It is expected that the journeytain his ground at any cost. men builders of Sheffield will sub-Chinese Labor in Canada: mit to reductions of the rates of says: A petition will be presented to Parliament from British Co-jumbia to presented of December and



We are now offering the balance of our STOCK OF WINTER 8월 126년 문이 영상 GCODS, such as DRESS GOODS, REPELLANTS, SUITINGS, LINSEYS, FLANNELS, HOSIERY and WOOLEN GOODS, CLOAKS, SHAWLS, Etc., Etc., at Extremely Low Figures, in order to CLOSE THEM. OUT BEFORE THE ARRIVAL

SPECIAL

13. A TRATA

ANNUMBER

TRA- MARKET

SPECIAL BARGAINS IN WHITE AND GREY BLAN-KETS.

H. S. ELDREDCE, Supt.

1878.

F. &

1879.

BRO.

ANNOUNCE

1878

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1879.

IN GREAT VARIETY.

Ladies', Misses' & Children's

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Picture Patterns

Chair Patterns

Slipper Patterns

Necessaries,

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M

250

rency, silver and nickel are supe- Elizabeth M. Townsend being rior to paper, as the latter wears duly sworn says she is the wife of the plaintiff in this action, and has out easily, lasting, 'according to had charge of the Townsend House Government estimate, only about mentioned and described in the fifteen months, while coin lasts complaint since the same was open-

cla m, to withdraw the greenbacka husband have used for their private from circulation. They are to be apartments in the Townsend House retained as a part of the permanent currency of the country to the ex-tent of \$300,000,000, but to be re-deemable in coin and re-issued. retained as a part of the permanent deemable in coin and re-issued. Iteemable in coin and re-issued. National finance is a subject little ham as aforesaid, that said rooms understood and upon which some of the ablest minds in the country are divided. But the whole civil-ized world makes gold the standard of value. Why gold should be thought more of than any other pictures and keepsakes, that on commodity, is an open question which does not affect this matter. pying said rooms by continuation Gold will be taken, generally, in of their said previous possession exchange for other articles. It is therefore coined to facilitate ex-changes. This is the principle. That said room No. 58 is their sleepenanges. This is the principle ing apartment." that underlies the money question. The foregoing is a quotation from When coined, gold bears the war- an affidavit of Elizabeth M. Townrant or guaranty of the Governsend sworn to and filed in the ment that it is of a certain fineness, cause in which it is entitled, on the or is in quantity of a certain value, 19th day of April, 1878. and the receiver has the assurance In her complaint in the case of that he obtains in exchange for Elizabeth M. Townsend vs. Wm. any article which he has to part H. Hooper et al., sworn to on the

with, a full commercial equivalent. 28th of April, 1878, the following This is easier than testing, weigh-ing and proving its value him-contained therein in reference to self. Paper money, so-called, de- her marital relations with James rives its value from its convertibil- Townsend. ity into something which has in. "That in the year 1866 said plain trinsic worth. Stamping it with tiff and said defendant, James the statement that it is money does Townsend, went into the actual not make it such. If, however, it possession of the real estate and premises situate in Salt Lake City is a promise to pay, issued by a re-sponsible party, it supplies the place of that in which it is redeem-able, and being simple and conve-able, and being simple and conve-

nient is preferable to coin. And north west corner of said lot eight, its value as a means of exchange thence south 265 feet, thence west will be guaged by the probabilities 10 rods, thence north 265 feet, of its full redemption. A draft or a thence east 10 rods, to the place of of its full redemption. A draft or a bank note is not money, it is mere-ly a means of facilitating exchanges continued in the exclusive, actual, by temporarily taking the place of peaceable and rightful possession

thereof ever since. When the plain-tiff and sate Lames Townsend went money. Government might stamp a piece Government might stamp a piece into possession of said premises as of paper with certain words declar- aforesaid, in 1866, the plaintiff, ing it to be a dollar (why not call whose maiden name was Elizabeth it a hundred, or a thousand dollars at once?) but if the paper is not redeemable in that which is generally recognized as money, al-1858, and he having at the same times former and lawful wife, with though law may make it a legal tender it will certainly depreciate. whom he also lived and cohabited; A debtor could force a creditor to but in 1870 or before then, the receive it as a dollar, but sellers plaintiff, from a repugnance to po-could refuse to take it at all, and lygamy, ceased to cohabit with said demand real money or a real equivalent for the merchandize for sale; bankers could and would soon re-fuse to receive it as cash; it would ha useless for foreign trade and gobe useless for foreign trade and government would be forced, in order

to keep that "flat" dollar afloat, to BY TELEGRAPH. fix by law the value of things which

lumbia to prevent Chinese labor being employed upon the public works, and if possible to prevent the Chinese coming into Canada. Failures oud Liabilities.

It is not designed, as some advo-cates of irredeemable paper money claim, to withdraw the greenbacka year. This large number is mainly a suite of three rooms numbered 45 due to the repeal of the bankrupt law, for during the last quarter the failures have been fewer than usual. Most of the weak firms have been wiped out, and the prospects for the coming year are much

brighter than a year ago. "Investor's Day."

Tc-day is "invester's day" in Wall Street, and the general government of New York City banks. insurance companies, railroad and other corporations, emphasized the new year by paying in gold, to all who desired, the semi-annual in-terest and declared dividends. It the 18th day of April instant, she was with her said husband so occuis noteworthy that a decided preference is given to the paper money. It is more convenient to

handle and just as convertible and acceptable.

leasley A brockbank The Poisoning; Case. Groo B Glenn M NORWICH, Conn., 2,—The trial of Mrs. Kate Cobb for poisoning her husband was resumed yesterday morning. Prof. Chas. A. Doremus was placed on the stand. His ex-Beach B Bridge M A amination lasted all day. He tes-tified that, in all he had examined

toerk M Butcher f 15 or 20 pounds of Cobb's body, until he found enough white ar-senic to indicate a quantity had been given sufficient to cause Casnon C C Curtis R Castieton J Clark M A contained therein in reference to death.

Fatal Botler Explosion Dinielson TERRE HAUTE, 2.- An explosion Davis J S of three bollers occurred yesterday afternoon, at the large distillery of Huliman & Fairbanks. The en-gine house was demolished, and Davis J V Etherington Furdingly J

Wm. Day, celored, a fireman, and Frank Hughes, a boy 14 years old, were instantly killed. The damage will amount to about \$5,000. The three boilers were torn to fragments. A piece of one was thrown across the Wabash River. The cause is unknown.

\$25,000 Fire. on H J DUBEQUE, 2, -Early yesterday morning, the large flouring mill at Rockdale, near this city, was burn-ed to the ground, probably from the explaint of card in the rown A H explosion of gas in the patent flour apartment. The loss is \$25,000; in-Bod L M Baker J urance \$17,000.

Wool Market. BOSTON, 2 .- In the wool there has been very little change since lee F F last week; the demand is steady but moderate, and desirable fiseces are held with firmness at current low ane J L prices. There has been no pressure to buy or sell and not much improvement is expected for a week or two, as buyers will move cautiously until it is seen what turn things are likely to take with the new year. The sales comprise Ohio Dawson T G Davis M new year. The sales comprise Ohio and Pennsylvania fiseces at 34 @ 35 for X and XX, and 36 @ 36½ for choice No. 1 Michigan and Wis-consin fiseces, at 31 @ 49 for coarse and medium. In California, sales were made at 12½ @ 25 for fall and spring. Super and X pulled wools are in moderate demand at 25 @ 40. Choice supers are selling at 38 @ 40. Bdwnrds J CA. Farninerg M Perry S A

avoided. Strike Ended.

The Oldham cotton strike has terminated. At a conference be-tween the employers and operatives'

committee, yesterday, the latter unconditionally accepted the pro-posed reduction. It is expected that work will be fully resumed on Monday.

Bank of England.

Bullion in the Bank of England increased £635,000 the past week. The proportion of reserve to liabi-lity 27 7-16 per cent.

Buillion in Bank.

Bullion gone into the Bank of England, on balance, to-day, £84,000. 22.04

LIST OF LETTERS

REMAINING in the Post Office at Salt Lake City, Jany. 2, 18,9, which, if not called for within one month, will be sent to the Dead Lettor Office.

LADIES LIST.

Brown A

Marvin S Milier B T Green A L Gillett A Garrick A Nerr J L Nelson J S Hanford A Hook A Hirsh A Price B Papet J Prait A A tention.

Harmon C Hammond G h Hawkins Mrs Riley C Reader B Ir ns A D Irvin H Smith B W Speed Mrs Sunde M 2 Jones C F Scott M Kimball B

Thorp A Lundberg A CThompso Lingvall A Terry G Lancaster MrsThomas Has and Lowrie J Lowrie J Loughton M Lyon J Mill

Miller E Ward A McKeever E Ward A McCurdy L Wheeler.

QUETLEMEN'S LIST.

Smith G Honglund Habish J Heaps D Halt J C H H Shandrow H Higgs \ Squire H Shurt.iff H C Snowball R Scofield L W Smart N R Sist r J Silver J Soderlof J Satur J Soderlof J Satur J Izatt W lverson 8 Jones B B 1 G 2 Jewett K L Joy CC 2 Kasler L W

Rich C Hockwood

Latimer W Lewis TG ALynch P er tate Wissar II J Lucas A filden B T horne T ston C HMaucie L B Marshall M Miller J H sylor 8 Mills T G Miles C McLane N Taylor J urkill C arbet A Waish J



