

MINING, BUSINESS AND STOCKS

N. Y. BONANZA
MEETING TODAY.

Financial Statement Shows the Indebtedness of Park City Company is About \$2,500.

REPORT OF MANAGER WILSON.

During Year 2,197 Feet of Development Work Was Performed—Some Ore Encountered.

The annual stockholders' meeting of the New York Bonanza is being held this afternoon. Considerable friction was anticipated, as antagonism to Manager Wilson has been manifested from time to time from Park City. Nothing of a sensational nature, however, has occurred up to 1 o'clock.

The financial statement of Secretary Barnett shows the receipts from Sept. 8, 1903, to Sept. 13, 1904, to have been as follows: From assessments, etc., \$12,151, and from the sale of ore, \$87,112.

The total disbursements during the same period aggregated \$12,748, including an over draft of \$243.38. The cash on hand Sept. 13 was \$17.58.

The outstanding indebtedness of the company, including the September payroll, approximates \$2,500.

The total development work done during the past year aggregated 2,197 feet. Manager Wilson, stated in his report that most of that work has been done in cross-cutting from the 400-foot level. A drift has been run in a southerly direction from the shaft, a total distance of about 114 feet, to the southerly side line of the company's property. A heavy flow of water was encountered in this drift about 600 feet south of the shaft and considerable difficulty was experienced in handling it. By the installation of pumps the water was placed under control.

The drift referred to, said Mr. Wilson in his report, was run north about 26 feet to the northerly side line of the property, thus completely and effectively cross-cutting and prospecting the entire ground from north to south between the side lines.

Work on the main east and west Naldriver vein has also been diligently prosecuted from this 400-foot level. It has been run about 307 feet easterly from the south level, to the east end line of the group adjoining the Naldriver grounds and westerly about 751 feet. It has been necessary to timber this main drift practically the entire distance. Some strikers of good ore were encountered, but no large bodies.

In addition to the foregoing work, about 450 feet of tunneling has been done on the 300 and 400 levels, and about 100 feet of winze sunk on the 400 level, where a small air hoist was installed.

Manager Wilson closed with the statement that physical conditions were never better than at present and he believes the future is bright.

FORENOON ON 'CHANGE.

May Day Sells Above Eight Cents—Closing Quotations.

The real feature of the forenoon call on the Mining Exchange was the activity displayed in and the advance recorded by May Day. The rise, according to a prominent member of the exchange, is due to no other cause than manipulation. A number have sold short and are endeavoring to cover. A few shares of Daly-West were brought out but at a reduction. Victoria sold for 1.60, but the demand for it was limited. Sacramento strengthened a few points on the open board and was taken at 12 cents. The closing quotations and sales were posted as follows:

Bid.	Asked.
Alta	15
Alex	15
Bullion-Hick	1.60
Carla	.09
Con. Merc	.37
Crode	.49
Daly	2.00
Daly-West	2.35
E. & R. Bell	.75
Galena	.02
Grand Central	3.50
Horn Silver	1.25
Lower Mammoth	.20
May Day	.08
Mammoth	1.25
Ontario	2.50
Petro	.08
Rocco-Homestake	.40
Sacramento	10 1/2
Silver King	45.00
Silver Shield	.01
South Nevada	.03
Star Con.	14
Swansea	29
Utah	40
Uncle Sam Con.	22 1/2

Atterbury

The goods of the "Atterbury" made clothes are all steam shrunk twice before cutting, insuring a permanency in the cloth. Cut by hand so as to follow all the kinds of the fashion.

Made inside and out entirely by hand, insuring an unexcelled finish and permanency of shape.

The long man, the short man, the stout man, can also be fitted in these excellent clothes.

Boys' and Children's Clothing.

New Shapes in Hats.

61-63-65 MAIN ST.

U. S. Mining Co.	20 1/2	1.65
Victoria	1.00	10 1/2
Butler Liberal	.02 1/2	.01 1/2
Century	.01 1/2	.01 1/2
Little Chief	.01	.01
Martha Washington	.01 1/2	.01 1/2
New York	.01 1/2	.01 1/2
Nevada	.01 1/2	.01 1/2
Victor Con.	.01 1/2	.01 1/2
Yankee	.01 1/2	.01 1/2
Goldfield Bonanza	.01 1/2	.01 1/2
Tonopah	.01 1/2	.01 1/2
Montana Tonopah	.01 1/2	.01 1/2

REGULAR CALL SALES.
Daly-West, 10 at 14 1/2.
May Day, 200 at 14 1/2; 300 at 8 1/2.
Victoria, 500 at 10 1/2.

OPEN BOARD SALES.
May Day, 500 at 8 1/2; 5,000 at 8.
Star Con. 2,000 at 14 1/2; 1,000 at 14 1/2.
Sacramento, 1,000 at 12.

RECAPITULATION.
Shares. Value.
Regular call sales .. 2,400 \$ 430.00
Open board sales .. 9,500 990.00
Forenoon totals .. 12,910 \$1,420.00

FIFTY MEN EMPLOYED
At the Utah-Apex Mine—shipment of Ore Sold Today.

The Utah-Apex mine of Bingham is furnishing employment for a force of about fifty men. The bulk of this number, Manager Orem said today, is engaged in prospecting development work.

Shipments are being made, however, to the valley smelters, to the extent of from 25 to 30 tons per day. The company received settlement today for 31 tons on consignment, showing values of 38 ounces in gold, 15 ounces in silver, and 3 per cent copper. The ore carried an excess of iron of 26 per cent.

ADDIE MANAGER HERE.

A. F. Stevens Says Conditions Are All Right at Idaho Property.

A. F. Stevens, manager of the Addie mine at Silver City, Ida., is in the city. He came in from California during the forenoon, and spent the day with local officials in the property over which he presides.

Mr. Stevens says great changes in the physical condition of the Addie have taken place during the past year, and that from this time on there is no doubt about the mine being able to take care of itself, which was the main object of the mill.

The mill is running steadily and turning out yellow bars at a gratifying rate.

NEWHOUSE RAILWAY.

First of Equipment Ordered Some Time Ago Has Arrived.

The first of the equipment ordered for the little line of railway which is to be operated by the Newhouse Mines & Smelters corporation between the town of Newhouse and the mouth of the tunnel through which the ore is extracted from the Cactus Copper mine will pass, has arrived.

A new heavy locomotive was forwarded south over the San Pedro road last night.

MCARTY GOES EAST.

Oil Operator Will Soon Start Drills in Local Field.

J. P. McCarty, the Texas oil operator who was in the city yesterday looking after interests in the local field, departed last night for Kansas City, but not until after he had left instructions with Capt. T. P. Steffy to prepare to commence drilling operations on the tract acquired near Farmington several months ago.

Mr. McCarty expects to return to Utah in the near future when he will go over the local fields very thoroughly.

TO PRESERVE MINE TIMBERS.

Demonstrations Being Made at the St. Louis Exposition.

A timber preserving plant has been erected in the MMining Gulch at the St. Louis Exposition, under the direction of Dr. H. von Schrenck, of the Shaw Garden, St. Louis. Its special work will be to test all the various methods offered for preserving railroad ties. For this purpose the Allis-Chalmers Co. has lent, free of charge, a tie-treating retort and two tanks for the preservative solutions. Practically all the methods now in use for preserving railroad ties and other timber from rotting when exposed to earth and weather are alike in the treatment and differ only in the preservatives employed.

The ties are placed in the retort where the first operation is to dry out all of the water and expel heat and exhaust all of this and the greater part of the air from the retort by pumps. Then while the pores of the wood are all open and practically free from vapor, moisture, or air, the preservative mixture is let into the retort from the tanks. The preservatives are thus, under the influence of the vacuum in the pores of the wood, carried into every part of the ties or timbers, no matter how thick or long they may be.

The great need of finding some process for making timber for railroad ties last in the ground beyond its natural life comes from the practical exhaustion of the country of its supplies of such good timbers as white oak for this use. Railroads must today use timber of such kinds as they can get for ties, and much of this is of a very inferior quality. In order to protect their power claims of ties from rotting, many methods of preservative treatment have been devised and almost every one has shown good results under certain conditions. At the plant now established in the Gulch it is intended to treat various lots of ties by various processes. Each batch of ties will then be put into regular service in some railroad track and a record kept of each tie until it is rotted or worn out. As those tests and records will be official, they will of necessity carry great weight with them.

The result obtained from the tests upon railroad ties, will be so useful to mining men on account of their indirect bearing upon mine timbers.

It is to be hoped, however, that those in charge of the testing plant may conclude to take up the subject of mine timbering, for this field is second only to the preservation of railroad ties, if indeed it occupies a second place.

Mines and Minerals for September.

NEW COMPANY FORMED.

Local Mining Men Form the Salt Lake Route Exploration.

The Salt Lake Route Exploration company is the name of a new corporation about to be launched in this city and which has for its purpose the development of mining property along the new railroad to Los Angeles. The incorporators are H. S. Joseph, R. W. Nicol, Joseph Oberdorfer, Julius Gauer, Harvey Hardy and Thomas Kleinmiller. The first three named are president, vice president and secretary and treasurer, respectively.

Mentioned as the basis for the incorporation are six mining claims located in the Good Springs, Nevada, mining district.

SHAREHOLDERS
ARE IN SESSION.

Montana-Tonopah Meeting Called To Order and an Adjournment Taken.

IT IS WELL ATTENDED.

Don Gillis Comes Down from Butte—Officers Will Make a Full and Complete Statement.

The annual meeting of the Montana-Tonopah Mining company was called to order by President Knox promptly at 10 o'clock this forenoon in the offices of Dickson, Ellis & Ellis in the Progress block. The rooms were well filled with shareholders in the big Tonopah mine among whom were a number of officers of the company. Don Gillis of Butte, representing the Morris interests in the corporation, was present.

It being evident that a great many proxies would be voted a motion was made and carried for the appointment of a committee on credentials and President Knox named Sery, R. P. Dunlop, J. B. Thompson and A. C. Ellis, Jr., as members of the committee and an adjournment was taken until this afternoon at 2 o'clock.

The meeting was still on at press time and will probably last till late in the afternoon.

A financial statement, also a report covering the operations of the company for the past year will be read to the assembled stockholders.

It is not believed the opposition to the present management will develop a great amount of strength inasmuch as a large majority of the stock is in the hands of a few who are entirely in harmony with the present regime.

WOOD RIVER MINES.

Red Elephant Mine is Shipping—Other Mining Notes.

P. M. Bruner is in the city from Halley. He has not been here for two years and was surprised to see how the city has grown since his last visit, says the Boise Statesman.

In speaking of the Wood River section, Mr. Bruner says it is very prosperous. All business is good, the mining industry being in better shape than elsewhere. The second vein, in the opinion of Mr. Bruner the Croesus mine is the best in the state. He says the ore bodies on the 500, 600, 700 and 800 levels are enormous. On one of the levels considerable drifting has been done and it shows the ore shoot to be phenomenal. The second vein, in the opinion of Mr. Bruner the Croesus mine is the best in the state. He says the ore bodies on the 500, 600, 700 and 800 levels are enormous. On one of the levels considerable drifting has been done and it shows the ore shoot to be phenomenal.

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Red Elephant Mine is Shipping—Other Mining Notes.

The directors of the Lower Mammoth Mining company met yesterday afternoon and again called upon the shareholders to contribute to the extent of 5 cents a share, the proceeds from which is to be applied in the further development of the property. The total assessment aggregates \$7,500.

C. M. De Camp has returned from Atlanta, where he went with W. C. McElheny to look at the Minerva mine, in which Mr. McElheny is interested. He found the property looking well. It shows a streak of ruby silver ore that is very rich, and much of the ore of the mine carries good values in gold. Mr. De Camp formed a very favorable impression of the Atlanta district and looks for it to become a steady and large producer.—Boise Statesman.

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Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, 56 1/2
COPPER, CASTING 11 1/2
" ELECTRO 12 1/2
LEAD, \$3.50 @ \$4.20

New York Quotations:

LEAD, \$4.20 @ \$4.25
COPPER, 12 1/2 @ 12 3/4

Local settling prices as reported by the American Smelting and Refining company:

Kansas City, Sept. 12.—Cattle—Receipts, 2,000; market steady to 10 cents lower. Native steers, 2.50 @ 3.00; native cows and heifers, 1.50 @ 2.00; stockers and feeders, 2.00 @ 2.50; bulls, 2.00 @ 2.50; western steers, 2.00 @ 2.50; western cows, 1.50 @ 2.00.

Hogs—Receipts, 5,000; market weak to lower. Bulk of sales, 5.00 @ 5.50; heavy, 5.00 @ 5.50; light, 5.00 @ 5.50; pigs, 4.50 @ 5.00; bulk of sales, 5.00 @ 5.50.

Sheep—Receipts, 1,000; market steady. Muttons, 5.00 @ 5.50; lambs, 5.00 @ 5.50; range wethers, 5.00 @ 5.50; ewes, 5.00 @ 5.50; Utah lambs, 5.00 @ 5.50.

NEW YORK PRODUCE.

New York, Sept. 12.—Sugar, raw, firm. Pale molasses, 2 1/2 @ 2 3/4; centrifugal, 3 1/2 @ 3 3/4; molasses sugar, 2 1/2 @ 2 3/4. Refined—Firm. Crushed, 5.50 @ 5.75; powdered, 5.50 @ 5.75; granulated, 5.50 @ 5.75. Coffee—Steady. No. 7 Rio, 8 1/2.

WOOL.

ST. LOUIS.

St. Louis, Sept. 12.—Wool, steady. Territory and western mediums, 25 @ 26; fine mediums, 19 1/2 @ 20; fine, 19 1/2 @ 20.

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or the respective signers for further information.

In the Third Judicial District Court, in and for Salt Lake County, State of Utah, Department No. 1, in the matter of the estate of Henry Reiser, deceased. Notice.—The petition of Arnold G. Glaugue, Albert S. Reiser and Margaretta Von Reiser, praying for the admission to probate of a certain document, purporting to be the last will and testament of Henry Reiser, deceased, and for the granting of letters testamentary to themselves has been set for hearing on Friday, the 23rd day of September, A. D. 1904, at 10 o'clock a. m., at the County Court House in the Court Room of said County in Salt Lake City, Salt Lake County, Utah.

Witness the Clerk of said Court, with the seal thereof affixed, this 13th day of September, A. D. 1904.

(Seal) JOHN JAMES, Clerk.

By David B. Davies, Deputy Clerk.

Cannery, Irvine & Snow, Attorneys for Petitioner.

SPECIAL MEETING.

Salt Lake City, Utah, Aug. 28, 1904.—A special meeting of the stockholders of the Fremont County Sugar Company, a corporation organized and existing under the laws of Utah, will be held at the office of said company, No. 17 West South Temple Street, Salt Lake City, Utah, at 2 p. m., on Saturday, September 24, 1904, for the purpose of considering the proposition of increasing the amount of capital stock of said company from seven hundred fifty thousand dollars to one million dollars.

By order of the Board of Directors.

H. G. WHITNEY, Secretary.

MARKET UNEVEN AND UNCERTAIN.

Mixed Gains and Losses Characterized Dealings at the Opening.

PRICES THEN TENDED UPWARD.

Smelting Taken Freely on Decline—Many Stocks Reacted to Below Yesterday's Close.

New York, Sept. 13.—Mixed gains and losses which were limited to small fractions were shown by the opening prices in the stock market today. Gains predominated but some of the most prominent stocks were lower, including Southern railway, which showed the effects of realizing on yesterday's advance. American Smelting ran off 1/4. The market was active and broad.

Prices tended upward all around after the opening. The coalers, local tractions, Amalgamated Copper and United States Steel were among the most conspicuous firms. Smelting was taken freely on the decline and more than recovered its loss. Consolidated Gas and Metropolitan Securities rose 1 and hence attacks on St. Paul ended renewed selling of all the grain carriers and the general market declined easily.

St. Paul, Southern Pacific, Texas & Pacific and Reading declined at 19 1/2 and Metropolitan Securities reacted to 2 1/2 below yesterday's final figures.

Reading and Texas Pacific made effective recoveries and checked the general decline which had run to a point. Metropolitan Securities rallied and Metropolitan Railway rose 1/2 over yesterday. The response in the general list was moderate until Pennsylvania moved up a point, when prices rose more vigorously.

Bonds were easy at noon.

Speculation became hesitating at 12 o'clock and the general railroad list did not sympathize much with the heavy buying of Southern railway, which carried it to 3 1/2. Ontario & Western made a bold bid of a point, and there was a very heavy absorption of American Locomotive which advanced 3/4 to 2 1/2. Pacific moved slightly and renewed weakness in St. Paul and Reading, which forced them to the lowest, carried the entire market off again at 1 o'clock.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 13.—Cattle—Receipts, 1,000; market steady. Good to prime steers, 5.00 @ 5.50; poor to medium, 3.50 @ 4.00; stockers and feeders, 2.50 @ 3.00; cows, 1.50 @ 2.00; heifers, 2.00 @ 2.50; bulls, 2.00 @ 2.50; Texas fed steers, 4.50 @ 5.00; western steers, 3.00 @ 3.50.

Hogs—Receipts today, 16,000; market steady. Bulk of sales, 5.00 @ 5.50; heavy, 5.00 @ 5.50; light, 5.00 @ 5.50; pigs, 4.50 @ 5.00; bulk of sales, 5.00 @ 5.50.

Sheep—Receipts today, 2,000; market steady. Lambs, steady. Good to choice wethers, 5.00 @ 5.50; fair to choice mixed, 3.00 @ 3.50; western sheep, 3.00 @ 3.50; native lambs, 3.50 @ 4.00; western lambs, 4.00 @ 4.50.

OMAHA.

South Omaha, Sept. 13.—Cattle—Receipts, 2,000; market strong. Native steers, 4.00 @ 4.50; cows and heifers, 2.50 @ 3.00; stockers and feeders, 2.00 @ 2.50; Texas steers, 2.50 @ 3.00; cows and heifers, 2.00 @ 2.50; canners, 1.50 @ 2.00; stockers and feeders, 2.00 @ 2.50.

TEA

Why do we advertise?
To tell you what's good for you.

Why don't we tell then?
Don't we?

Your grocer returns your money if you don't like Schilling's Best.

calves, 2.00 @ 2.50; bulls, stage, etc., 1.75 @ 2.00.

Hogs—Receipts, 2,000; market weak to 5 cents lower. Heavy, 5.00 @ 5.50; mixed, 4.50 @ 5.00; light, 3.50 @ 4.00; pigs, 4.00 @ 4.50; bulk of sales, 5.00 @ 5.50.

Sheep—Receipts, 2,000; market lower; weak. Westerns, 3.00 @ 3.50; wethers, 3.00 @ 3.50; ewes, 3.00 @ 3.50; comen and stockers, 2.00 @ 2.50; lambs, 2.00 @ 2.50.

KANSAS CITY.

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