

## ZION'S BENEFIT BUILDING SOCIETY.

There was a large attendance of interested people in Z. C. M. I. shoe factory last evening, at the tenth annual meeting of Zion's Benefit Building society. The purpose of the assembly was to hear the report of the secretary, Edgar Howe, and to elect officers for the ensuing year. The president of the society was Thomas G. Webber.

The election resulted in the following choice of officers:

T. G. Webber, president; Wm. H. Rowe, vice president; L. S. Hille, treasurer; Edgar Howe, secretary.

Directors—H. J. Grant, Arthur Parsons, Elias A. Smith, W. J. Bateman, A. W. Carlson, D. A. Swan, Thos. Hull, Rufus S. Wells, O. P. Arnold Jr., John F. Bennett, Edgar Howe.

Auditors—J. H. Burrows, David McKenzie, Jas. M. Barlow.

The report of the secretary was a most satisfactory showing. The dividend declared by the society for the past year was nine and three-quarters per cent. This is the highest that has been paid during the society's existence. A summary of the report is as follows:

General statement of Zion's Benefit Building Society for the ten years ending June 30th, 1893:

ASSETS	
Bills receivable.....	\$338,110 00
Cash on hand.....	828 90
Delinquent interest.....	701 20
Delinquent fines.....	139 00
Water scrip.....	46 28
	\$339,825 38
LIABILITIES.	
Subscriptions.....	\$227,424 50
Dividends.....	59,328 29
Bills payable.....	45,000 00
Reserve fund.....	6,700 04
Undivided profits.....	972 51
	\$339,825 38

The following shows the receipts and disbursements for the year ending June 30th, 1893:

RECEIPTS.	
Cash on hand last report.....	\$ 204 14
Entrance Fees.....	243 90
Subscriptions.....	63,192 00
Fines.....	883 65
Interest.....	23,862 01
Premiums.....	47 00
Transfer Fees.....	46 71
Fees on Loans.....	234 00
Repayments on Loans.....	73,805 00
Bills Payable amt. borrowed.....	50,000 00
Real Estate.....	19 56
Total.....	\$212,697 01

DISBURSEMENTS.	
Loans.....	\$147,345 00
Subscriptions paid withdrawing members.....	41,986 50
Dividends paid withdrawing members.....	9,358 66
Expense.....	1,629 05
Discounts.....	164 10
Repaid on Bills Payable.....	5,000 00
Interest on Bills Payable.....	2,097 10
Interest on overdraft.....	10 33
Real Estate.....	1,236 69
Water Scrip.....	46 28
Cash on hand.....	828 90
Total.....	\$212,697 01

The total business transacted since the organization on June 12th, 1883, is as follows:

RECEIPTS.	
Entrance Fees.....	\$ 2,919 70
Subscriptions.....	482,769 00
Interest.....	107,516 91
Fines.....	8,137 68
Premiums.....	441 55
Transfer Fees.....	280 25
Fees on Loans.....	1,482 00
Repaid on Loans.....	245,810 00

Bills Payable amount borrowed.....	50,000 00
Real Estate.....	19 56
Total.....	\$50,019 56

DISBURSEMENTS.	
Loans.....	\$382,720 00
Subscriptions withdrawn.....	254,944 50
Dividends.....	37,881 95
Expenses.....	8,329 25
Discounts.....	1,194 25
Repaid on Bills Payable.....	5,000 00
Interest on Bills Payable.....	2,097 10
Interest on overdraft.....	10 33
Real Estate.....	1,236 69
Water Scrip.....	47 28
Cash on hand.....	828 90
Total.....	\$894,389 65

Number of shares and value of stock in force June 30th, 1893:

487 Shares, 1st Series, at \$99 25.....	\$43,464 75
88 " 2nd ".....	8 282 92
370 " 3rd ".....	66 72 24,686 40
874 " 4th ".....	66 33 21,067 42
750 " 5th ".....	46 53 34,897 50
1225 " 6th ".....	37 31 45,704 75
1828 " 7th ".....	28 68 52,369 68
1424 " 8th ".....	20 63 29,377 12
1143 " 9th ".....	13 17 15,053 31
2438 " 10th ".....	6 29 15,322 44
10,103.....	\$287,226 20

The first series of shares has received a dividend for the ten years, on the \$60 that has been paid in, at the rate of 50 cents per month, of \$29.25. Each series draws a dividend this year as follows: 1st, \$6.17; 2nd, \$5.45; 3rd, \$4.76; 4th, \$4.07; 5th, \$3.41; 6th, \$2.75; 7th, \$2.12; 8th, \$1.49; 9th, 89c; 10th, 29c.

During the ten years since its organization the society has received nearly half a million dollars in subscriptions to members, and to withdrawing members have paid more than a quarter of a million dollars, besides \$37,901.95 in dividends. Its total of loans has been more than half a million and of this nearly a quarter of a million has been repaid by the borrowers. Of the large list of loans that has been made, the society has foreclosed mortgages in two instances, and in each of these the borrower has deserted the property. This is a record unparalleled in building societies.

The society has had \$50,000 borrowed money. This sum was taken at seven per cent, and has proved a good investment. It is now being repaid according to the conditions of the loan.

After hearing the report, electing officers, and attending to some minor business, last evening's meeting adjourned.

## SENATOR W. A. PEFFER.

W. A. Pfeffer, the well known United States Populist senator from Kansas, arrived in Salt Lake Wednesday night, July 12th over the Rio Grande Western and went directly to the Templeton, where he registered "W. A. Pfeffer, Topeka, Kansas."

The senator does not spell his name "Pfeffer," as it generally appears in the public press, but writes it "Pfefer," dropping the first "f," and thereby eliminating the German significance it would otherwise have. Mr. Pfeffer is apparently about 48 years of age, tall and slender, with keen grey eyes and a wealth of long, well kept whiskers which reach down and over his breast. He was seen by a NEWS representative at his hotel this morning. He greeted the newspaper man cordially and inviting him to take a

what he commenced a pleasant conversation, during the course of which he said:

"Oh, yes, I know the DESERET NEWS; I have been a reader of its columns for years and know just exactly what it is and willingly yield myself up to you."

"As to the object of my trip throughout the West, you will understand it better when I tell you that I am a member of the Senate committee on agriculture and am charged with the duty of examining agricultural conditions throughout the North and West. Senator George of Mississippi has charge of the same work in the south. I have just completed a tour through the grain and produce states of the north and am now westward bound to examine the wheat farms of California and the improved machinery used upon them. On my way thither I want to look carefully into your methods of applying water to your Utah farms. In addition to this I am particularly anxious to enquire into your way of beet raising. Tomorrow I shall visit the beet fields at Lehi and the great sugar factory at the same place. From here I go direct to California, where there are three sugar factories and thousands of acres of beets under cultivation. Then I shall journey north and east through the states of Oregon and Washington, and will pass over the great ranches in Montana, finishing my tour in the Dakotas."

On the silver question the senator expressed himself as follows:

"Public interest everywhere is now being centered on the silver phase of the money question. The Eastern money kings have begun an open and desperate fight with a view to getting rid of silver. Wall street controls the money market. Its speculators are anxious to make money scarce and high, thereby enriching themselves and impoverishing the people. Now then, we must retaliate, make our fight a public and united one without reference to politics and in the end we will win. We must insist upon the restoration of the old coinage system. Failing in that we should make a war on gold so that gold and silver bullion shall be made a common commodity, bought and sold just the same as wheat and corn. I hope the time is not far distant—I trust it is not distant at all—when the people will see that they must stand together; that they must be united in the coming fight. That is the only avenue through which success can be secured. I am satisfied the south and west will come off victorious. It has narrowed down to this single proposition that silver must be remonetized or gold must be demonetized."

T. R. Cutler, Elias Morris and Delegate Rawlins and other prominent citizens called upon Senator Pfeffer today and spent considerable time with him. He is accompanied by his wife and will probably leave for the coast on Saturday.

THOSE WHO think that heliography—meaning the use of a sun glass to transmit signals to great distances—is a modern development of science, will have to try again. It was used by Alexander the Great 330 years and more before Christ.