

MINING, BUSINESS AND STOCKS

BINGHAM HAD CONTROL OF PIT

Stocks Belonging to Utah's Great Copper Camp the Only Ones Traded In

N FORENOON REGULAR CALL.

Silver Shield Inclined to Stiffen—Butler-Liberal Weaker—Closing Quotations and Sales

The only stocks sold during the regular call of the Mining Exchange during the forenoon belonged to the copper camp of Bingham. There were only two of them, however—Silver Shield and Butler-Liberal.

TODAY'S QUOTATIONS.

Table with columns: Stocks, Bid, Asked. Lists various stocks like Alice, Ajax, Bullion-Beck, etc.

NEVADA STOCKS.

Table with columns: Stock, Bid, Asked. Lists Nevada stocks like Tonopah, Belmont, etc.

REGULAR CALL SALES.

Silver Shield, 1,500 at 41; 200 at 41 1/2; 200 at 41 3/4.

OPEN BOARD SALES.

Ajax, 200 at 18; Carisa, 1,000 at 11 1/2; Daily, 100 at 10 1/2.

RECAPITULATION.

Table with columns: Shares, Amt. Lists recapitulation of sales.

A. S. CAMPBELL.

Stock Broker, 216 D. E. Walker Bldg.

BINGHAM CO. SUE D.

Made Defendant in a \$25,000 Damage Suit Yesterday.

The Bingham Consolidated Mining company was yesterday afternoon made defendant in a \$25,000 damage suit filed by the attorney of Ernest Oliver, who was formerly employed as tram man at the Dalton & Lark mines.

Oliver says he was injured through the company's negligence in such a manner that his memory is permanently impaired. He says that his face is permanently disfigured, and that his memory will get worse instead of better as time goes on.

The accident happened on May 13, 1904. It was his duty to dump the cars, which came down the Dalton & Lark tramway, into the ore bins at the dump. The only means for dumping the cars was a contrivance known as a dipple.

He says that this was known to be dangerous, as the man working it had to lift up on a long steel rail which was used as a lever. After he got it up two feet, he had to get out of the seat suddenly, or the rail in jerking up would lift him off his feet.

Oliver says that he was new to the work and was not made acquainted with the dangers of the dipple. He lifted it up and it caught him and threw him 12 feet into the air. In falling he struck an iron bolt, which entered his face a little below the eye. He had to undergo a severe operation, and his eye is now out of place and will at all ways be so, according to his complaint.

MYSTERY GOLD.

The Name of a New Mining Company Formed at Ogden.

The incorporation papers of the Mystery Gold Mining company were filed with the county clerk of Weber county yesterday. The capital stock is \$200,000, divided into shares of the par value of \$1 each, and the pursuit

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company: SILVER, 57 3/4; COPPER, CASTING, 14 1/2; ELECTRO, 14 13-16; LEAD, \$3.50 @ \$4.45

New York Quotations:

LEAD, quiet, \$4.55 @ \$4.60; COPPER, firm, 15 3/8 @ 15 1/2

UTAH ORE SOLD.

A Car Load, the Controls Showing 44 Per Cent 14.11

The Utah mine of Fish Springs has a carload of ore in today's market, which was sold on controls showing values of \$9.00 silver and 44 per cent lead. Physical conditions at the mine are said to be very satisfactory.

NEWHOUSE CONCENTRATOR.

Both Sections of Big Plant Now in Commission

General Manager Lee Hanchett of the Nevada mines returned from Beaver county this morning very well satisfied with the behavior of the big concentrator now running on ore from the Cactus copper mine. When Mr. Hanchett left, Chief Metallurgist Bertie had the second section of the mill ready to go into commission, and had his forces arranged to place it in operation by midnight. This means that all units are running and the plant is being rapidly rounded out and put in perfect running order. Of course there is considerable adjusting to do yet before everything is in tip top shape, but on the whole, things are moving very satisfactorily, indeed, and concentrate is being shipped out of camp at the rate of a car load a day. With the last section moving, this output will be at least doubled.

CONCENTRATES.

Silver dropped off another notch today.

W. C. Thomas of the Newhouse staff will leave for Beaver county tonight.

Work is to be resumed at the Whirlwind property in American Fork canyon.

H. W. Horn has returned from a trip to the Copper King Mining company's property in Beaver county.

High grade copper ore is said to have made its appearance in the Clifton mine, Deep Creek district.

Walter James, manager of the Black Rock Copper company's property in Beaver county, is in the city today.

The Star Consolidated Mining company is doing considerable prospecting work on the 700-foot level of that property.

B. E. and R. L. Woodward of American Fork have taken a lease on the Buckley mine in Rock canyon, Utah county.

Joseph S. Free has returned from a trip to Pioche, Nev., which camp, it is stated, is becoming decidedly active again.

A letter from Stein's Pass, Ariz., states that James T. Fulton and associates have acquired possession of a promising property in that region.

Shipments are being made of the Galena King property of Stockton; but only such quantities of ore are broken down in the course of development.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$53,200; base bullion, \$33,900; gold bullion, \$33,200.

General Manager Henry M. Crowther of the Continental Alta mine, who has been under the weather for several days, is reported considerably improved today.

P. W. Madsen manager of the Century Mining company's properties in Park valley, will leave for camp again tomorrow to make the progress being made with development.

Three men are at work at the Lucky Star mine in Logan canyon, near Logan. It is expected a body of ore will be encountered by extending the tunnel, being run 20 feet further.

Word comes from Galena, Nev., to the effect that developments at the mine are very satisfactory. The work is being prosecuted under the direction of B. F. Wilson, superintendent.

James McViechie, a brother of Captain Duncan McViechie, the general manager of the Bingham Consolidated mine, has returned from a prospecting trip to the region in the vicinity of Sodaville, Nev.

The first excursion to the mining camps of the season will be run by the Rio Grande to Tintic next Sunday. Passengers taking advantage of it will have plenty of time to visit the mines before the special train leaves on the return trip.

S. L. Butler, president of the Carrizal Gold Mining company of Mexico, who was expected home from the southern republic this week, has been called to New York, having received a dispatch advising him of the serious illness of his father.

L. G. Hardy, who is managing the Copper Basin property at Galena, Nev., has reported what appears to be an important strike in that property. Selected samples showed values of 29 per cent lead, 46 ounces silver and \$120 in gold.

H. C. Hoffman, who has served the Silver Shield mine of Bingham as superintendent for some time past, has been transferred to the Carisa mine of Tintic. He left for the Utah county camp last night to take up his new duties.

The Salt Lake-Bullfrog Mining company is the name of a few corporation about to be organized in this city to operate in the Bullfrog, Nevada, district. John A. Kirby, Alex. Colbath and M. W. Armstrong will be identified with the enterprise.

E. O. Kirkpatrick, a member of the last legislature of Idaho, who makes his home at Louisa, Nev., has been called to this city yesterday on his way to Omaha and Chicago. He looks for a general improvement in mining conditions in the Salmon river country this year. The principal producer at present is the Kitty Burton mine.

NEVADA-ALPINE, ITS ORE BODIES.

Engineer George C. Swan Reports More Ore Blocked Out Than Has Been Extracted.

MAIN CHANNEL BEEN FOUND.

Property is Owned by Salt Lake Parties—Promises to Become Big Shipper.

For several weeks it has been known to some that conditions at the Nevada Alpine mine on Lone Mountain, near Tonopah, had become decidedly interesting as a consequence of the campaign of development carried on there during the past year.

The property is owned by the O'Meara-Lynch company, or at least the larger interests are held by persons directly interested in it.

George C. Swan, the mining engineer, has returned from making an examination of the mine and confirms the late reports from there; that there is now a very large amount of ore blocked out; that the vein is large; lies between well defined walls and has an appearance of permanency.

Mr. Swan saw the property a year ago and called attention to two fissures. He says in a report: "It was impossible to determine, at that time, just what the dip would be, or what the course might be beyond a certain point, as no work had been carried into the ground and had obliterated all trace of the fault on the surface. There was only one way to determine this, and that was by underground work. I would not plan for this work which would not only prospect the ground, but would also leave it in the best shape for working after the ore was struck. While my plan was not followed, it is enough to demonstrate anything, the work that has been done has demonstrated that my judgment was not at fault in declaring that one of the two fissures mentioned above was the main ore channel. The crosscut from the lower tunnel can now be run into this ground according to my plan; and will be done in the near future, prospecting the ground and farthing a working tunnel for the ground already opened up. This will require the crosscut (which is now in forty feet from the bottom of the lower tunnel) to be driven about 225 feet further, which will bring it, on its present course, nearly under the incline in the Midway and give a depth of 36 feet below the bottom of the incline. If the ore continues on the same angle of dip, it will take a little less than 90 feet more crosscutting to cut the vein. This is further to the east than I had expected to cut it in the plan originally laid out; but this crosscut is not as far to the north as the one projected in my plan; and as the strike of the vein is northwesterly and southeasterly, a crosscut from the first projected point would cut the vein further west than the present one will.

"I consider that the work which has been done is very well conducted. The ore taken out has probably paid for the work done; and the ground has been prospectively blocked out, and can now be worked through a crosscut far below in such a way as to avoid wind-lashing.

"I am much pleased with the condition of the mine. The vein, so far as it has been blocked out, is strong and of very even thickness. There is as much ore blocked out as has been winched out of the mine, and in two places a pocket of ore is still in the bottom. There are two good walls, and the nature of the ground is such that there is every reason to expect that the main ore channel has been found and the ore will continue to great depth."

INDIAN QUEEN MINE.

Manager Morrison Reports Progress With Development Work.

Loren Morrison, manager of the Indian Queen mine in Copper Gulch, Beaver county, is in the city again, and to a "News" representative today stated that while he is unable to report any definite progress, he nevertheless expressed satisfaction at the manner in which development work is progressing. Two shifts are engaged in pushing the tunnel ahead towards the main ore body.

Portland Mining Suit.

Council Bluffs, Iowa, March 17.—James Doyle, plaintiff in the Portland mining suit, was on the witness stand today in his own behalf. He detailed his long acquaintance with the defendant, James P. Burns, prior to 1891. On Christmas day of that year Doyle said Burns asked him to go to Cripple Creek, promising him an interest in all the mining claims to be located. Doyle accordingly went and used his own money to buy supplies and helped build a cabin on the site. Judge Thornell sustained the motion of the defense to set aside the deposition by E. M. Stephenson of Florence, Colo., offered by Doyle's attorney.

THE RECENT RAINS.

They Appear to be Copious Everywhere Except in and Around Salt Lake.

The rains continue to descend both upon the just and upon the unjust in the southwest, the weather map of yesterday showing 1.23 inches more in Los Angeles, over three-quarters of an inch at Yuma, and nearly half an inch at Phoenix. The rains extended over New Mexico and into western Texas, El Paso catching a quarter of an inch precipitation. Modena had .16 of an inch. Rain has fallen intermittently in this city today, and the prospects are rain locally for tonight and tomorrow.

R. C. Lund of St. George says it was raining hard there Sunday and Monday, and he hears it rained there again yesterday. The Rio Virgin is running well up on its banks, and the good people of Dixie are feeling good over the crop prospects. Mr. Lund says there has not been so much rain there for the last 15 years.

Special one day sale. Latest sheet music at 10c. Clayton Music Co.

BEARS SEEMED TO BULLE MARKET

Stocks Fluctuated in an Uncertain Manner, Generally Lower At Opening.

SOME STRENGTH DEVELOPED.

Heavy Selling of Standard Stocks in Late Afternoon Checked the Advance

New York, March 17.—Some of the industrial and specialties, rose at the opening today, but the majority of standard stocks was lower, speculative favorites broke shortly. New York Airline jumped 2 1/2. Metropolitan Securities rose 1/2. Pacific Gas 1/2 and Locomotive a sharp fraction. Anaconda fell 1/2; Canadian Pacific 1/4. Union Pacific and Chesapeake & Ohio 1/4; B. & O. St. Paul and Colorado Fuel about a point, and New York Central, Ontario & Western, the Missouri, Kansas & Texas stocks and United States Steel preferred a large fraction. The market fluctuated uncertainly without getting as low as before. Some points of strength developed. Amalgamated Copper got above 20. Corn Products preferred rose 1/2. Metropolitan Securities, Metropolitan Street Railway, St. Louis Southwestern preferred, Hudson and Leather preferred and Big 12, and Atlantic Coast Line preferred rose 1/2. Bonds were steady at noon. Professional operators converged on an assortment of specialties. Railroad stocks were ignored but betrayed no marked weakness, smarting continued to be in a confident manner and sold at 109 1/2. Hide and Leather preferred was marked up over 4 points. The highest rise in the specialties was cancelled. Pennsylvania, Louisville, Missouri Pacific, New York Central, Reading, Southern Railway and United States Steel preferred sold 1/2 to 1 1/2 below last night, besides a large number of other specialties. Union Pacific earlier losses. Union Pacific dropped 1/2 and Realty 3/4. Corn Products preferred reacted over 2 points. New York Airline improved 1/2.

Close: Money on call strong 3/4 per cent, closing bid 3/4 per cent, offered 3/4 per cent. Time loans, easy; 60 days, 3 per cent; 90 days, 3 1/2 per cent; six months, 3 3/4 per cent. Prime mercantile paper, 3 1/2 per cent.

Stocking exchange heavy with active, business in bankers' bills at 4 1/2-5 1/2 for demand, and at 4 1/2-5 1/2 for 60-day bills. Pooled rates, 4.85-4.94; 57 1/2; commercial bills, 4.84-4.94. Foreign exchange, 100 marks, 100 francs, 100 Mexican dollars, 4 1/2. Government bonds, steady; railroad bonds, easy.

LIVESTOCK.

OMAHA.

South Omaha March 17.—Cattle.—Receipts, 1,200; market steady. Native steers, 3.75-5.00; cows and heifers, 2.50-4.25; canners, 2.00-3.00; stockers and feeders, 3.00-4.50; calves, 2.75-3.75; bulls, steers, etc., 2.25-3.42.

Hogs.—Receipts, 5,500; market 5 cents higher. Bulk of steady 4.00-5.10; lights, 4.00-5.00; pigs, 4.00-5.10; bulk of steady 4.00-5.10.

Sheep.—Receipts, 200; market steady. Western yearlings, 5.25-5.75; wethers, 5.00-6.75; ewes, 4.75-5.40; lambs, 5.00-7.00.

KANSAS CITY.

Kansas City, March 17.—Cattle.—Receipts, 1,500; market steady. Native steers, 4.00-5.00; cows and heifers, 2.50-4.25; canners, 2.00-3.00; stockers and feeders, 3.00-4.50; calves, 2.75-3.75; bulls, steers, etc., 2.25-3.42.

Hogs.—Receipts, 5,000; market strong to 5 cents higher. Bulk of steady 4.00-5.10; lights, 4.00-5.00; pigs, 4.00-5.10; bulk of steady 4.00-5.10.

Sheep.—Receipts, 1,000; market steady. Western yearlings, 5.25-5.75; wethers, 5.00-6.75; ewes, 4.75-5.40; lambs, 5.00-7.00.

CHICAGO.

Chicago, March 17.—Cattle.—Receipts, 2,000; market steady. Good to prime steers, 4.25-5.25; poor to medium, 3.50-4.50; stockers and feeders, 2.50-4.00; cows, 2.50-4.00; heifers, 2.00-3.00; canners, 1.50-2.50; calves, 2.00-3.00; bulls, 2.00-3.00; western cow, 2.00-3.00.

Hogs.—Receipts today, 20,000; market 15,000; market 50 cents higher. Mixed and butchers, 4.00-5.25; good to choice heavy, 5.00-5.25; rough heavy, 4.50-5.00; lights, 4.50-5.25; bulk of sales, 4.50-5.25.

Sheep.—Receipts, 6,000; market steady. Lambs, steady. Good to choice wethers, 4.00-5.00; fair to choice mixed, 4.00-5.00; western, about 4.00; native lambs, 5.00-7.00; western lambs, 5.00-7.00.

Table with columns: Stock Name, Price. Lists various stocks like Mexican Central, Missouri Pacific, etc.

MISCELLANEOUS.

Table with columns: Stock Name, Price. Lists various stocks like Amalgamated Copper, American Car & Foundry, etc.

WEATHER REPORT

Record at the local office of the weather bureau for the 24 hours ending 6 a. m. today:

Barometer reading at 6 a. m., 25.30 inches. Temperature at 6 a. m., 41 degrees; maximum, 50; minimum, 40; mean, 50; which is 7 degrees above normal.

Excess of daily mean temperature since the first of the month, 14 degrees. Excess of daily mean temperature since January 1, 246 degrees.

Precipitation since the first of the month, .05 inch, which is .94 inch below the normal.

Deficiency in precipitation since January 1, 1.98 inch.

FORECASTS TILL 6 P. M. SATURDAY.

Local forecasts for Salt Lake City and vicinity:

Rain tonight and probably Saturday. Utah (forecast taken at Denver, Colo.):

Rain and colder tonight; Saturday clearing with wind from south portions. Western Wyoming:

Cloudy tonight and Saturday with occasional snow; colder.

WEATHER CONDITIONS.

The barometer is highest over the northern Atlantic states, and Ohio valley, and lowest over the Rocky Mountain slope, and plateau region.

Precipitation occurred over portions of the Pacific, Gulf and southern Atlantic states, Missouri and upper Mississippi valley, Rocky Mountain slope and Alberta. It was raining this morning at Salt Lake City, Phoenix, El Paso, Oklahoma and Kansas City. Thunderstorms were reported at Oklahoma and Abilene.

Moderate temperature prevails in all sections.

R. H. HYATT, Local Forecaster.

TODAY'S TEMPERATURE.

Table with columns: Time, Temperature. Lists temperatures for 6 a.m., 7 a.m., etc.

YESTERDAY'S RECORD.

Table with columns: Time, Temperature. Lists temperatures for highest and lowest.

Sugar Mill in Fiji Isles.

Victoria, B. C., March 16.—T. B. Rogers of the British Columbia sugar refinery returned from Fiji today, after completing arrangements for the establishment of a sugar mill on the Fiji group.

Paris Bourse Depressed.

Paris, March 17.—Prices on the bourse today were much depressed by fears of a prolongation of the war and heavy selling of international Russian Imperial 4s were quoted at 87.29 and Russian bonds of 1904, at 502.

Comptroller Calls for Statement.

Washington, March 17.—The comptroller of the currency has issued a call for a statement of the condition of national banks at the close of business on Tuesday.

For a New Japanese Loan.

New York, March 17.—Negotiations are now under way in Berlin looking to the placing of a Japanese loan by German bankers today. The negotiations, it is understood, have been under way for some days and a definite announcement on the subject is expected shortly.

Get a stock of the popular Sheet Music at 10c.

Clayton Music Co. Tomorrow only.

NEW PRIVATE WIRE SERVICE.

JAMES A. POLLOCK & CO., BANKERS AND BROKERS, 6 WEST SECOND SOUTH ST., SALT LAKE CITY.

ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS.

PRIVATE LEASED WIRES WITH LOGAN AND BRYAN FORECASTING MEMBERS.

New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.

WE HANDLE ALL PROMINENT UTAH MINING AND COMMERCIAL STOCKS.

THE DENVER & RIO GRANDE RAILROAD

Current Time Table. In effect Oct. 31, 1904.

LEAVE SALT LAKE CITY.

Table with columns: Train No., Destination, Time. Lists train schedules for Heber, Provo, etc.

ARRIVE SALT LAKE CITY.

Table with columns: Train No., Origin, Time. Lists train arrivals from Ogden, etc.

EDWARD M. ASHTON Z. C. M. I. BOUGHT AND SOLD Rooms 301-303 News Bldg. Phones: Bell, 977-K. Ind., 907.

OREGON SHORT LINE RAILROAD Time Table IN EFFECT Dec. 4, 1904

ARRIVE. From Ogden, Portland, Butte, etc. DEPART. For Ogden, Portland, Butte, etc.

TIME TABLE San Pedro, Los Angeles and Salt Lake R. R. Co. DEPART. From Oregon Short Line Depot, Salt Lake City.

ARRIVE. From Provo, Lehi, Fairfield, etc. DEPART. For Provo, Lehi, Fairfield, etc.

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"The Lagoon Road" Salt Lake and Ogden Railway. Time Table in effect Sept. 4, 1904.

When Going East Try the Illinois Central R. R. The Short Line to Minneapolis and St. Paul, Unexcelled service to those points as well as Chicago and all points south.

J. A. FOLEY, Commercial Agent, 75 West Second South, Salt Lake City, Utah.

THE NORTH-WESTERN RAILROAD TO CHICAGO AND THE EAST

Fast through trains daily to Chicago via the CHICAGO & NORTH-WESTERN RAILWAY

the double-track line between the Missouri River and Chicago. Direct connection with all lines to the East.

Two trains daily Omaha to St. Paul and Minneapolis; excellent service to Duluth and Superior.

"The Best of Everything." Pullman drawing-room sleeping cars, buffet smoking and library cars, book-reading library, dining cars, a la carte service, free reclining chair cars and standard coaches.

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