

MINING, BUSINESS AND STOCKS

STOCK EXCHANGE HAS A GOOD DAY

Volume of Business Above Average and General Tone Healthy.

WHAT THE FIGURES SHOW.

Trading Confined Principally to Regular Call Session—Market Strong and Values Well Sustained.

This morning's session of the Salt Lake Stock & Mining Exchange was a well attended one in spite of the inclemency of the weather. The volume of business was above average and prices were well sustained throughout.

There was considerable activity in several stocks and a healthy tone prevailed during the session. The bulk of the sales took place during the regular call. Several shares of Columbus Consolidated changed hands at \$6.40 to \$6.70 on the open board. A total of 36,450 shares changed hands during both open board and regular call, representing a valuation of \$23,938.25.

The quotations for the day closed as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Albion	26	26
Alcoa	5.75	5.75
Alloy	32.00	32.00
Black Jack	58	58
Bullion	1.12 1/2	1.12 1/2
Bullion	11	12
Cyclone	6	6
Carroll	60	61
Carroll	34	34
Century	86	89
Colorado Min.	35	35
Crode	3	3 1/2
Dillon	3	3 1/2
Daily	2.00 1/2	2.15
Daily Judge	12 1/2	13 1/2
Daily West	12 1/2	13 1/2
Eagle & Blue Bell	3.57 1/2	3.57 1/2
Eagle's Nest	41	45
Grand Central	3.00	3.25
Horn Silver	1.25	1.45
Ingot	2 1/2	2 1/2
Joe Bowers	8.25	8.25
Little Bell	16	17
Lower Mammoth	1.75	1.75
Mammoth	47	48
May Day	14 1/2	15 1/2
Nevada Hills	2.90	2.95
Nevada Fairview	28	28
New York	3.45	3.60
Ontario	23	23
Rocco Homestake	9	9
Richmond Anaconda	13 1/2	14
Scottish Chief	8	8
Stray Dog	40	40
Swansea	15 1/2	15 1/2
South Swansea	11	12
Silver King	21.00	22 1/2
Star Consolidated	14 1/2	15 1/2
Star Shoshone	49	50
South Columbia	10 1/2	11
Tetra	10 1/2	11
United States	62.00	62.00
Uncle Sam	28	28
Utah & Michigan	28	28
Utah Mine	1.75 1/2	1.80
Victoria	2.85	2.85
Victor Consolidated	7 1/2	8 1/4
Wahatch	41	46
Yankee Consolidated	47	47

NEVADA STOCKS.

Golden Anchor	50
Golden Crown	20
Jim Butler	1.55
MacNamara	.83
Montana Tonopah	4.00
North Star	42
Ohio Tonopah	.25
Tonopah Common	20.00
Tonopah Belmont	5.12 1/2
Tonopah Extension	7.00
Tonopah Midway	2.20
West End	2.00
Atlanta	.50
Blue Bull	.20
Diamond Hill Butte Con.	.40
East	.40
Goldfield Belmont	.40
Goldfield Bonanza	.03
Goldfield M. of Nevada	1.20
Grand Bend	.52
Jumbo	.40
Kendall	.70
Mohawk	14.50
Red Top	4.00
Sandstorm	.78
Silver Pick	1.45
St. Yves	.65
Tramp	1.55
Bullfrog Nat. Bank	.52
Denver Bullfrog	1.35
Michigan	1.50
Gold Bar	1.50
Montgomery Mountain	.60
Original Bullfrog	.12
Branny G. M. Co	.21
Jumping Jack	.32
Manhattan Con.	.78
Manhattan Dexter	.50
Manhattan L. Joe	.03
Seyler-Humphrey	.15

REGULAR CALL.

Carroll—100 at 61.
Daily Judge—50 at 11.50.
Lower Mammoth—1,600 at 70; 1,000 at 78.
Lou Dillon—400 at 46; 1,800 at 47; 2,800 at 48.
Nevada Hills—100 at 2.85; 100 at 2.90.
Uncle Sam—500 at 28.
Butler Liberty—1,500 at 12.
Black Jack—100 at 60; 200 at 59; 200 at 57.
Colorado Mountain—200 at 87.
Joe Bowers—500 at 2.
New York—200 at 3.45; 2,000 at 3.60.
South Columbia—1,000 at 10 1/2; 300 at 10 1/2; 4,000 at 10 1/2; 3,000 at 11; buyer 10 1/2.
Victor—1,000 at 8 1/2; 1,500 at 8 1/2.

OPEN BOARD.

Ajax—200 at 34.
Carroll—200 at 61; 500 at 62; buyer 36.
Columbus Consolidated—100 at 6.70; buyer 30; 100 at 6.40; 200 at 6.40; 200 at 6.45; 100 at 6.40.
Lower Mammoth—1,000 at 79; seller 30; 700 at 80; 1,500 at 81.

TRINIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS.

100 Atlas Block. Both Phones 225. Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local selling prices are reported by the American Smelting and Refining Company:

SILVER, 70 1/2
COPPER, Casting, 21 1/2
COPPER, Cathodes, 21 1/2
LEAD, -5.75

NEW YORK QUOTATIONS.

COPPER, Quiet, -21.75@22.50
LEAD, Steady, -5.75@5.95

Lou Dillon—1,000 at 47; 3,000 at 48.

Montgomery Mountain—100 at 84. Nevada Hills—200 at 2.87 1/2. Silver Shield—2,000 at 17 1/2. South Columbia—1,000 at 49.

RECAPITULATION.

Shares.	Value.
Regular call, 24,450	\$11,537.25
Open board, 12,000	12,401.00
Forenoon totals, 36,450	\$23,938.25

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Bldg.

CANNON BROS., BROKERS, 24 E. So. Temple.

E. M. WEST & Co., Stock Brokers, D. F. Walker Bldg. Tel. 165; res. 3510-2.

F. R. SNOW & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1973.

HAS GREAT FUTURE.

Camp of Greenwater May Eventually Develop Into Rival of Butte.

Interest in the new district of Greenwater continues as strong as ever and from all accounts the district up to now has fully justified the confidence reposed in it.

Stdney Norman of Butte recently returned from the camp has the following to say regarding it:

"There is little question that the Greenwater mining district, in Liny county, Cal., is destined to become a great copper producer, and may even, within a comparatively few years, develop into a lustrous rival of Butte, which has not undisputed away as the greatest of all copper mining centers."

"This conclusion has been reached after a six weeks' stay in the camp and is confirmed by the unanimous opinion of every competent mining engineer and geologist who has visited the district. The surface showings are wonderful in strength and continuity and unless all signs utterly fail an immense tonnage will be developed within the next few years. One remarkable feature of the district is in the fact that capital has become interested simultaneously with the prospector, and is doubtful if any camp has witnessed such an influx of money at a similar stage of development. With such men as Patry Clark, John W. Gates, Charles Schwab and others, equally well known for their aggressive tactics to carry out the trackless desert waste in which the district is situated, there is not much doubt of the ultimate destiny of Greenwater."

The known mineral zone now covers an area more than 20 miles long north and south, and during the past summer has been extended westerly down the forbidding desolation of Death valley slope. At the present time there are probably 500 men in the district, while a scant half dozen women have braved the discomforts which beset one on every hand. Three townships have already been laid out and at the present time Kuna's, Copperfield, has the call upon the incoming crowds. The Clark-Schwab interests have, however, combined upon the flat, mid-way between Kuna's and the Furnace Creek Copper company's property, and it is the general opinion that upon this site will eventually come the coming Butte of the arid south.

"The lack of water in Greenwater was a serious drawback to development, but some of the published reports have been much exaggerated. While it is true that baths are unknown luxuries, and while at times saloon keepers are forced to deny their patrons the usual "chaser," I have heard of no actual case of suffering, but the great water is being hauled in tanks from Furnace creek, a distance of 27 miles, up hill."

ADVANCE IN SILVER.

Discussion of Condition Leading up To Present High Price of Metal.

Following is an excerpt from an article on the present silver situation, from Dun's Review of Oct. 27:

Without the present domestic demand for silver for mint purposes there is much in the statistics indicating that important metal to account for the recent advance in prices. Not since 1892 has this metal cost over 32 cents per ounce in London or 70 cents at New York. Probably the demand from India, a slight increase over every year since 1897 and 1898. The latter year covered the Indian Mutiny and generally disturbing conditions, and the great famine in India occurred in 1877. In other words, the demand from India alone rises far above all normal years, and shipments by Dec. 31 may even exceed those two periods of special stress. The question of the moment is whether production can be increased sufficiently to check the advance in price, as consumption gives no evidence of curtailment. Possibly the demand for use in the arts may fall off, although the high water yield of \$2,500,000 ounces annually, particularly with leading nations so prosperous. The world's yield is placed at 17,000,000 ounces for 1906, a slight increase over every year since 1901, and a further gain should follow the attractive level of quotations, while the United States should certainly regain the small estimated decrease from its high water yield of \$2,500,000 ounces in 1892. Low grade ore that has not been profitable to work will again attract attention, and reopening of old mines may result from the discovery of new deposits heretofore overlooked.

At the lowest point on record the bullion value of our standard silver dollar was not quite 40 cents. It is now much less flat in character, but this fluctuation may disorganize the estimate systems of new nations that in order to put silver money on a fair basis issued at a ratio of 32 to 1. As this is no longer a proceeding full year, it is dangerous that these countries may find silver going out as exports of bullion, and one remedy may be the reduction of bullion value in silver coins. Yet any effort to reduce the value of the international value, instead of merely a subsidiary coinage with the nation's credit back of it, must lead to endless complications.

SILVER BELL TO BE DEVELOPED

Stockholders Vote to Increase Capitalization and Extra Stock Already Marketed.

MAY LEVY AN ASSESSMENT.

Money to be Devoted to Liquidation of Indebtedness and Purchase of Machinery.

A special meeting of stockholders of the Silver Bell Mining company was held yesterday at which the authorized capital of the company was raised from 250,000 to 1,000,000 shares at a par value of \$1 each. Only 23,000 shares of the company's stock had been issued up to now, which gives the company 775,000 shares of treasury stock.

N. W. Sonnedecker, manager, states that arrangements have been perfected for the marketing of the treasury stock, but the money will not be available for some little time and in order to provide for immediate necessity the company may decide to levy an assessment of 25 cents per share.

"The money will be applied towards liquidating the indebtedness of this company, purchasing some needed machinery and putting the property into first class shape for development."

The Silver Bell people own a valuable group of claims in Thane's canyon, and that money for the purpose is assured, the company will begin active operations at once.

CONTRACT LET.

Empire State Nevada Properties to be Put Under Active Development.

A contract for 50 feet of work has been let on the properties of the Empire State Nevada Mining company in the Fairview district.

W. H. Tibbals stated yesterday that he had received two different proposals for the development of the property, the party offering to open up a body of ore in the mine for 100,000 shares of treasury stock and willing to stand the expense in current hands, offered \$200,000 to 100 feet of development at an agreed price and take his payment in stock.

This last offer may possibly be accepted. A little free gold has been uncovered in the mine, but no ore body, OPENING NOT INVALIDATED.

Walker Reservation Already Has Town Of 2,000 Population.

Washington, Oct. 31.—Further reports from agents of the Interior department who superintend the Walker Lake Indian reservation in Nevada here convinced Secy. Hitchcock that the infractions of the regulations governing the opening of Indian lands are enough to warrant a recommendation in favor of invalidating it. This decision is considered fortunate by officials of the land office as the law officers of the Interior department have expressed the opinion that regardless of the action of "sooner" in crossing the line before the signal, the act of Congress ordering that the reservation be thrown open to settlement had not been violated.

That act did not prescribe that persons should not enter the reservation in advance of the signal and there is no law which prohibits persons from entering the reservation. It is said that Commissioner Richards has already provided for registration, and that the Walker Lake Indian reservation was opened. Special Land Agent Parks has reported from Hawthorne that there has been less complaint than he had expected, and that the town of 2,000 population, with restaurants, gambling houses and saloons has been established at the mouth of Dutchman's creek.

GETTING READY TO SHIP.

Nevada Utah People Are Waiting Only For Completion of Railroad.

No. 5 Meadow Valley shaft of the Nevada-Utah, under the direction of Frank McNeil is now wearing the 1,000-foot level and everything is working smoothly. The shaft is 2,000 ft. deep, under the direction of Mr. Vincent, has almost reached the 700, and excellent time is being made. By the time the railroad will have reached Pioche some time in the near future, the Nevada-Utah people will be ready to ship large quantities of ore.

HEINZE RETURNS.

Many Rumors Regarding Ohio Copper Deal, But Nothing Definite Out.

F. Augustus Heinze arrived in town this morning from the Deep Creek country and is registered at the Knautsford.

So far as can be learned there are no new developments with regard to the Ohio Copper company. Mr. Heinze declines to be interviewed on the subject and at the offices of the company nothing was known.

A rumor was current in local mining circles this morning to the effect that the deal had been declared off, and that Ohio Copper had decided to sink it to start without the aid of Mr. Heinze. The rumor was not without its effect on the stock, and at the end of a few minutes' trading the price fell from \$4 to \$3.35.

Nothing whatever is a definite nature is known outside the principals in the deal, although in certain quarters the opinion is still adhered to that the deal went through some days ago. Before Heinze left for Nevada, as a matter of fact, and that at this time something like 80 per cent of the stock is actually in the possession of Mr. Heinze, and initial payment for same has been made.

Mr. Heinze's mission in Nevada was for the purpose of looking over the property of the Gold Hill mine which formed the basis not long ago for the organization of the Western Utah Copper company.

Plans for development of this property on a giant scale are under consideration and it is understood that there is a possibility of the building of a branch railroad of the Western Pacific or some other line into the district. Development work up to now is said to have been attended with good results, and with the introduction of modern methods and up to date machinery, great things are looked for.

AMEND ARTICLES.

Two Companies Increase Capital Stock To Provide Further Capital.

An amendment to the articles of incorporation of the Big Cottonwood Copper and Gold mining company was filed with the county clerk today, by which

We Sell Real Estate

As well as Commercial Stocks. Just now we make a feature of

Building Lots in Forest Dale.

We do not recommend these lots as a speculative investment, but as a choice location for home-builders in every part of this desirable suburb.

A few lots on Fifth East (on continuation of the East Boulevard); some on Driggs Street; a few fine building sites on Calder's Park car line (7th East Street); and enough lots for about half a dozen homes with east frontage on 9th East Street, a little way north of the fine grounds of the Country Club. We can suit you if you want a home, and price, terms and treatment you will find to your liking. If you are a good neighbor we want you. If not, the price you might offer would not be an inducement to sell to you.

GEORGE M. CANNON CO. Rooms 310-313 Templeton Building. Phone-Bell 57.

Its capital stock is increased from \$300,000 to \$3,750,000 and the par value of the shares is increased from \$1 to \$3 each.

The Silver Bell Mining company has filed an amendment to its articles of incorporation with the county clerk, by which its capital stock is increased to \$1,000,000, divided into shares of the par value of \$1 each.

NEVADA STOCKS.

James A. Pollock & Co., furnish the following San Francisco stock quotations received over their private wire:

Beidart, 45; Cash, 100; 15,000; Golden Anchor, 44 1/2; Home, 25 1/2; J. M. Butler, 1.50; MacNamara, 49 1/2; Midway, 2.40; Montana, 1.00; Nevada Hills, 2.87 1/2; Tonopah Extension, 7 1/2; Tonopah Nevada, 2.87 1/2; West End, 2.00; Adams, 100; Atlanta, 50; Blue Bull, 20; Booth, 1.00; Bonanza, 1.00; Columbia Mountain, 10 1/2; Conqueror, 11 1/2; Diamondfield, 1.20; East, 40; Jumbo, 40; Jumbo Extension, 30 1/2; Kendall, 60; Laguna, 1.50; May Queen, 45; Mohawk, 14.50; Nevada Hills, 2.87 1/2; Original, 1.00; Silver Pick, 1.50; St. Yves, 65; National Bank, 50; Denver, 1.00; Eclipse, 1.00; Gold Bar, 1.50; Original, 1.00; Steady, 3.00; Consolidated Virginia, 1.00; Nevada Hills, 3.00; Eagles, 1.15; Ophir, 3.00; Mexican, 1.00; Colorado, 40; Exchequer, 60; Norcross, 1.00; 15; Golden Crown, 2.00; Grand Bend, 50; Jumbo, 40; Black Rock, 2.00; Sunset, 13 1/2; Scepter, 40; Manhattan, 10 1/2; Seyler-Humphrey, 15; St. Yves, 65; Tonopah Extension, 7 1/2; 25 1/2; Great Bend Extension, 20 1/2; Great Bend Extension, 10 1/2; Cow Bear, 40; Black Rock, 50; New York Consolidated, 30 1/2; J. 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