

MINING, BUSINESS AND STOCKS

ANOTHER SHIFT AT HONERINE.

Mill at Stockton Property Gradually Getting Down to Smooth Running Basis.

NEW STOCKTON DEVELOPMENT

Management Awaiting Some Interesting Disclosures—Plans of Southport Company.

The Honerine mill at Stockton is gradually getting down to smooth running order and General Manager Charles O. Ellingwood announced today that the second shift would be put on by Sept. 1, during the present week. In the mine, three shifts are employed and while the extraction of ore is in progress there will be no letting up in energy by the exploration department.

Mr. Ellingwood stated that the company is mining about 400 tons of ore per day, the high grade stuff going direct to the smelters and the low grade to the mill to undergo treatment.

The camp of Stockton has not been as active at any time in its history as it is now and by the close of the year properties which have been out of operation for some time will be in operation, furnishing employment to a good many more men.

At the Stockton property, Manager Trenam and Supt. Galiger, are looking for some important developments on the lower level almost any day, but in the meantime the mill is in operation and working on about 80 tons per day. No steps have been taken, as yet, relative to the building of an aerial tramway to facilitate a more economic handling of the mine's product, but this matter will receive consideration within a very short time.

At the Black Diamond Southport and other properties in the camp much activity is being displayed. The Southport will soon be equipped with an air compressor and drills and the intention of the management of that property to make things move at a very rapid pace. The company is well fixed financially to carry out its present plans.

GOLD MOUNTAIN.

Big Low Grade District of Nevada May Have a Railroad.

S. Herbert Williams, managing director of the Shawmut mine at Bingham, is in the state again on one of his regular inspection trips. He states that 30 men are now in the employ of the company in Bingham and that the development of the property is progressing in a manner most gratifying to the officers of the Shawmut corporation. Mr. Williams is particularly well pleased with the showing made in the No. 2 tunnel during the past week where a 14-inch fissure was cut out of the rock in a manner most gratifying to the officers of the Shawmut corporation. Mr. Williams is particularly well pleased with the showing made in the No. 2 tunnel during the past week where a 14-inch fissure was cut out of the rock in a manner most gratifying to the officers of the Shawmut corporation.

TAXING NEVADA MINES.

Bullion Tax Collector Making His Rounds Among the Producers.

James H. Nevin, state bullion tax collector for Nevada, was in the city yesterday on his way to Los Angeles, where he will interview some of the companies operating in the Searchlight district. The laws of Nevada require the collection of a bullion tax from every producing mine in that state and the respective object of Mr. Nevin's trip here at this time was to consult with President Simon Bamberger of the Bamberger Delamar mines, relative to a contribution from that company. The tax is collected on the net earnings of the producing mine.

Mr. Nevin was unable to state what the average tax on bullion amounts to, but thought it would approximate around \$2.50 on each \$100. The rate, he says, varies according to the various counties, but the state is rapidly becoming so prosperous and the counties are doing so well that it will not be long till the tax will be far from burdensome in any of them. The impression that the tax is designed as a burden on the producer or that it is forced on any one or any company that is not able to pay is erroneous. It is a just tax and one that we aim to be perfectly just in collecting. In counties that are in good financial condition the tax is light and it will be light in all of them very soon.

MR. HAWKINS HERE.

Colorado Mining Man Looking Over Utah Copper Units Today.

J. D. Hawkins, general manager of the mines and plants of the United States Reduction & Refining company in Colorado, has arrived from the Centennial state and, in company with D. J. Jackling, general manager, and Frank Janney, mill superintendent, of the Utah Copper company, is making an inspection of the new Gardfield mill of the latter named company this afternoon.

Mr. Hawkins will see a decided change in the appearance of things at Gardfield since his visit there several months ago. The steel frame of the first 2,000-ton unit of the big concentrator building is practically all in place and the work on the excavations and foundations for the second unit is going ahead at a rapid pace.

Badger Brothers Brokers

34 Main St. Phone 1934

MEMBERS MINING EXCHANGE

ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD

Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	64 1/2
COPPER	17 1/2
COPPER, Electro	18 1/2-16
LEAD	\$5.75

NEW YORK QUOTATIONS.

LEAD, Quiet	5.75
COPPER, Firm	18 1/2 @ 18 3/4

ON MINING EXCHANGE.

Daily Judge Began Week Stronger—Quotations and Sales.

Some new life was put into trading in Daily Judge during the forenoon session of the Salt Lake Stock & Mining exchange today. The day opened with a fairly good demand for this Park City stock and it was moved at \$11.57 1/2. Little Bell, offered at \$9.50, found a buyer, while May Day did business at 1 1/2 and 14 cents. On the open board, Daily West was bought at \$2.00 1/2. Nevada Hills came out at \$2.00 1/2. Ohio Copper moved up slightly and there are some who believe it is in for a good rise, but much will depend on what F. Augustus Heinze decides to do with his option. The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks	Bid.	Asked.
Albion	2.75	3.12 1/2
Ajax	2.10	2.24
Bullion Beck	3.00	3.50
Carissa	25	27
Creole	20	20
Con. Mercur	50	56
Daily Judge	11.57 1/2	11.57 1/2
Daily West	16.62 1/2	17.25
E. & B. Bell	2.25	2.50
Grand Central	3.45	3.60
Galea	1.04	1.04
Horn Silver	1.25	2.25
Grand Central	9.25	9.50
Lover-Monmouth	4.20	4.7
Mammoth	1.65	1.90
May Day	1.12 1/2	1.14 1/2
Ontario	2.75	3.00
Colorado	29	29
Silver King	20.60	23.00
Sacramento	1.10	1.10
Silver Shield	1.00	1.00
Star Con	.68	.11
Swansea	.50	.50
Sault Swansea	.03	.05 1/2
Sunshine	.01	.01
U. S. Mining Co.	.55	.50
Victoria	.25	1.45
Victoria	2.75	2.90
Boston Con	25.50	26
Rutler Liberal	.85	.11
Beck Tunnel Con	.85	.87
Century	.10	.10
Black Jack	.08	.08
Emerald	.08	.08
Ingot	.01 1/2	.02
Joe Bowers	.01 1/2	.04
Little Chief	.01 1/2	.04
New York	.33	.34 1/2
Tetro	.14	.16
Victory Con	.02 1/2	.04
Wahash	.64	.80
Yankee	.38	.37 1/2
Richmond Anacoda	.36	.36

NEVADA STOCKS.

Stocks	Bid.	Asked.
Rocco Homestake	.20	.20
Golden Anchor	.40	.50
Golden Crown	.10	.25
Jim Butler	1.25	1.50
McNamara	.50	.50
Montana Topash	2.75	3.00
Tonopah No. 1	.42	.50
Ohio Tonopah	.42	.50
Tonopah Belmont	15.00	19.00
Tonopah Extension	5.25	6.00
Tonopah Midway	2.17	2.50
Tonopah West End	2.50	2.50
Atlanta	.15	.20
Blue Bell	.12	.15
Diamondfield B. Butte	.32	.39
Dixie	.97	.15
Goldfield Belmont	.41	.41
Goldfield Belmont	.20	.20
Goldfield Belmont	.32	.40
Goldfield Belmont	.32	.40
Great Bend	.38	.43
Jumbo	1.30	1.30
Kendall	.50	.50
Mohawk	1.50	1.50
Red Top	.45	.50
Sandstone	.45	.50
Silver Pick	.29	.33
St. Ives	.42	.46
Palace Goldfield	.16	.16
Eclipse	.88	.10
Manhattan Bank	.42	.47
Goldfield Bullfrog	1.45	1.50
Manhattan Con	.92	1.00
Manhattan Dexter	.46	.51
Manhattan Little Joe	.03	.06
Manhattan Pine Nut	.15	.15
Seyler Humphry	.14	.18

REGULAR CALL.

Daily Judge—100 at 11 1/2.
Little Bell—100 5.50.
May Day—2,000 at 1 1/2; 2,000 at 14, buyer 30; 1,000 at 14.

OPEN BOARD.

Daily Judge—150 at 11 1/2.
Daily West—15 at 17.00.
Nevada Hills—100 at 2.80; 400 at 2.85.

New York—100 at 25; 500 at 25, buyer 60; 1,500 at 24.
Ohio Copper—700 at 1.60, buyer 60.
Thompson—200 at 30.
Uncle Sam—500 at 40.

RECAPITULATION.

Regular call 5,700
Open board 4,665
Forenoon totals.....10,365 \$8,411.25

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind., 910-K Bell.

F. R. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both Phones 1752.

J. OBERDORFER.

Stock Broker, Tel. Bell 752, 141 S. Main St.

SORENSEN IN CALIFORNIA.

Former Utah Con. Smelter Superintendent Now on the Coast.

S. S. Sorenson, who recently resigned the position of superintendent of construction at the smelter of the Utah Consolidated Mining company at Murray, is now in California and will probably make San Francisco his headquarters in the future. Upon Mr. Sorenson's retirement, the jurisdiction of the operating department of the plant was extended to cover the construction department as well.

GO TO SALT LAKE FRIDAY

Music Day. Special Features. Fine Crowd. Glorious Bathing. Everything Ideal.

DIVIDED WEEK FOR UTAH MINES

Several Tintic Producers Will Be Heard From Again in a Substantial Way.

YANKEE CON. MEETING TODAY.

Uncle Sam Directors to Gather on Wednesday Next—Utah on Thursday.

This will be divided week for several Utah mines. Some of the big Tintic producers will be heard from in a manner which bespeaks prosperity for that famous district.

The directors of the Uncle Sam Consolidated are expected to gather Wednesday afternoon and no one seems to doubt but that shareholders will have another opportunity to share in a \$5,000 distribution. This afternoon the directors of Yankee Consolidated will meet in regular monthly session and there is a strong suspicion that they will get in line and post August distributions. The directors of the Grand Central and Beck Tunnel Consolidated are also likely to be heard from within a few days. The Utah mine of Fish Springs has had a very prosperous month of it and the directors will probably report what was done at the June meeting on next Thursday. Last month the company paid \$2,000.

PARK CITY MINES.

Much Interest Being Aroused in the Snake Creek District.

William Van Wagoner, the well known line man and miner, was over from Midway this week, says the cord of Park City. He is one of the owners of the Big Four group of claims in Snake creek, which he says is being worked right along, and which promises soon to become a mine. The tunnel is now in 900 feet and indications are that ore will soon be reached. The gentleman says that the purchase of the Steamboat group by Jesse Knight has stimulated interest in many Snake creek properties and from now on mining activity in that section will be greater than in the past. At the Steamboat mine, a new boarding house and blacksmith shop have been erected, and at present some 25 men are employed. Owing to the dangerous location of the present tunnel during the winter months, a new site has been selected, and work is being run on that project with the long tunnel. At this site there is no danger of snow slides and other inconveniences of winter, and work can be prosecuted without interruption. Under Jesse Knight's management, the Steamboat mine is being worked in a manner that before many months passes, Mr. Wagoner says Billy Bogan has a small force of men at work on his group of claims as has Fred Hayt on the Southern Tier. The latter is producing some fine ore in small quantities. Snake creek at present is simmering—it will boil over with good news before long.

Reports from the New York Bonanza continue encouraging. Ore is still being extracted from the 740 and 840, and general conditions were never more favorable than at present. The New York is slowly but surely developing into a big producer. Watch it grow. The last shipment of 50 tons netted the company \$4,000. Good stuff this time. Silver King, 1,240, 800 pounds; Daily West, 950,000; Ohio Judge, 1,055,000; Daily Judge millings, 255,000; Kearns-Keith, 101,000; Little Bell, 420,000; total, 4,824,800 pounds.

BOUGHT INTO SEARCHLIGHT.

Duplex Extension Group Goes to Los Angeles Parties for \$50,000.

Special Correspondence.

Los Angeles, Aug. 10.—The rich properties in the camp of Searchlight, Nev., are continuing to fall into strong hands. Among the latest deals that is causing great interest here was the purchase of the Duplex Extension group, consisting of four full claims, adjoining the Duplex mine and on the same mineral lode. The Pacific Coast Mines Bureau, purchased this group from the original owners, Moss, Allison and White, for the large sum of \$50,000 with a cash payment of \$10,000. This property is the extension of the rich and resourceful Duplex mine that was purchased by John Brockman and Count Jan. Portals six months ago for the sum of \$250,000. The Duplex is now taking out ore of four shafts, shipping daily, milling and running their immense cyanide plant. Los Angeles capitalists are doing considerable toward developing this part of Nevada and their latest investment will probably redound to their credit.

WORKING THIRTY MEN.

From the Shawmut Mine of Bingham Good Reports Have Come.

His pockets full of rocks and his head crammed with interesting data, E. E. Blake, one of Goldfield's pioneers, is home from Gold Mountain, the big camp 15 miles to the south of us, says the Sun of Goldfield, where he has made a thorough inspection of properties in which he is interested. After his inventory Blake is more than ever before delighted with present conditions and sanguine of future developments. "Gold Mountain," said he, "is on the up-grade. It is essentially a big low grade camp, but in some cases exceedingly rich ore has been found. Capital appears to be keen for milling propositions of extensive proportions and I know of some big deals now on in that section, with eastern money at the business end of the negotiations. It is the prevalent opinion in Gold Mountain that the Clark road has decided to alter its course so as to run closer to Gold Mountain than was contemplated by the original survey, the object being to tap the source of what they are convinced will be some heavy hauling. Just as soon as the road reaches that district I predict another stampede to Gold Mountain."

CONCENTRATES.

Jesse Knight of Prove is in the city today on mining business.

W. P. O'Meara has gone to San Francisco on a business trip.

H. L. Charles, general manager of the Bingham Consolidated mines, returned from Butte, this morning.

B. L. Smith, a prominent Tonopah mining operator, is expected in the city the latter part of the week.

The total ore and bullion settlements last week as reported by McCormick & Company, aggregated \$254,000.

The assessment of 2 cents a share on

the stock of the Century Mining company is delinquent after today.

Secy. G. W. Lambourn of the Daily Judge Mining company is expected to return from a trip to camp this afternoon.

Word comes from Ely, Nev., that the steel gang of the Nevada Northern railroad has reached a point about 20 miles out of Ely.

The directors of the Gipsy Blair Mining company are scheduled to hold a meeting at the offices of the company in the Atlas block this afternoon.

The directors of the Mammoth Mining company at a meeting Saturday afternoon posted another dividend of \$20,000 for payment on the 20th inst.

Secy. Olney of the Nevada Copper company, is expected to return from his trip this afternoon. General Manager Requa will remain at the mine for several days.

Tony Jacobson, manager of the Columbus Consolidated at Alta, came in from Wasatch this morning, where he spent Sunday with his family. He made the trip from the Little Cottonwood canyon resort in one hour and 10 minutes.

Within a week from this date the largest ore reduction plant in Nevada will be running full blast in this camp. The Nevada Goldfield Reduction company's great 500-ton works, north of the town, are rapidly nearing completion and will soon be turning out a greater amount of bullion than any other concern in the state—Goldfield Sun.

At a meeting of the governing board of the Salt Lake Stock & Mining exchange held on Saturday afternoon it was decided that hereafter there will be no quotations given out for publication on non-listed stocks in the future. This action has been taken with the view of compelling some of the speculators to come up with the usual listings. The rule adopted some time ago prohibiting dealing in futures on the Nevada list has been abolished. Under governing unlisted stock quotations becomes effective Aug. 19.

The latest reports from Ramsey would indicate that the new camp is experiencing a boom such as only a few of the richest camps in the state have known. The automobile route has been established from Carson and people are rushing to the district by auto and stage. Rich ore discoveries have been of almost daily occurrence, the last find being reported as \$300 in gold on the Ringgold property. The camp's newspaper, the Ramsey Recorder, has issued its first edition and every copy was sold out in no time—Goldfield Sun.

After purchasing all the copper properties in the vicinity of Ely the Guggenheims have started looking for copper properties in other parts of Nevada and early this week closed a deal for the control of a large property in the vicinity of this city. This property is 17 miles from Reno, in the Pyramid mining district, and on the east side of Pyramid Lake. It has been bonded by E. Twaddle and Charles Mickel to the agents of the Guggenheims for \$300,000 and the people now in control will immediately begin developing it on a large scale. The Guggenheims are also looking for copper properties in the vicinity of Reno, to inspect properties and have had agents looking at the property, near Purdy, known as the Hill Copper property—Reno Gazette.

One hundred De Forest Wireless stock at \$3.00. Must be sold at once, give us a bid. E. M. West & Co., Tel. 165, 227 D. F. Walker block.

STANDARD OIL CO.

Cleveland Investigation is Resumed in Chicago.

Chicago, Aug. 6.—Investigation of methods of the Standard Oil company by the United States government, begun in Cleveland several weeks ago, was resumed today at Chicago. An inquiry will be reported before Judge Bethia is to pass a week considering rebate charges and secret railroad agreements by which it was declared that the Standard Oil company has been forcing its competitors out of the market. A number of railways centering in Chicago are in danger of being drawn into the struggle. An inquiry will be directed into what is known as the grand junction combination, a plan and alleged discriminatory rate to East St. Louis. The Standard Oil company is alleged to have given monopoly to the Standard company in the south and southwest.

The government forces will be directed by Charles B. Morrison, who directed the beef prosecution. He will be aided by Dist. Atty. J. J. Sullivan of Cleveland. John S. Miller has been retained to head the defense.

Another important witness was subpoenaed today by Special Attorney Morrison. He is E. L. Johnson, freight agent of the Chicago, Burlington & Quincy railroad.

REAL ESTATE TRANSFERS.

TODAY'S.

Ola Nelson et al to Neils Nelson, part of section 1, township 2 south, range 1 north, section 35, Colorado & Utah Tract Co. to Henry N. Wood, lot 12 block 2 Denver Place 1.35

WEATHER REPORT

Record at the local office of the weather bureau for the 24 hours ending at 6 a. m. today:

Temperature at 6 a. m., 53; maximum, 60; minimum, 46; mean, 53, which is normal. Precipitation since the first of the month, .35 inch, which is .32 inch above the normal.

Excess in precipitation since Jan. 1, 4.01 inches. Relative humidity at 6 a. m., 24 per cent.

FORECAST TILL 6 P. M. TUESDAY.

Local forecast for Salt Lake City and vicinity. Partly cloudy tonight and Tuesday, with local thunderstorms Tuesday, cooler.

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HEAVY BUYING MARKED OPENING

Majority of Stocks Showed Gains. Prices Going Buoyantly Upwards.

STOCKS WERE IN DEMAND.

Later On There Was a Shrinkage in Business With Some Yielding of Prices.

New York, Aug. 6.—The buying in the stock market at the opening today carried prices buoyantly upward throughout. The majority of stocks showed gains running to a large fraction. American Smelting rose 2 1/2, Reading 1 1/2, Union Pacific and Northwestern 1 1/2, St. Paul, Southern Pacific, Canadian Pacific, New York Central, United States Steel preferred, Amalgamated Copper, Pennsylvania and Colorado 1 to 1 1/2. The dealings were on a moderate scale.