the ambassador in the diplomatic room where the transfer took place with its formality.

The ambassador handed Secretary Hay a formal protest which had been already prepared.

Monument to Dr. Von Stephan.

Berlin, May 1.—A monument to the late Dr. Von Stephan, the imperial postal general who died in 1897, was unveiled today in the postal museum. Herr Podbielski, the minister of posts, and Herr Fischer, director of the museum, delivered addresses, in which Dr. Stephan was eulogized as the creator of universal postal union. The monument is modeled from the postal congress held at Washington in 1897, in Stephan was described on the seat of the postal congress.

Injunction Refused.

Dewey Day Cut Session Decided.

Mauch Chunk, Pa., May 1.—In the injunction discharge of a number sued to the institution of Dewey Day, three persons were badly injured. They are:

Unknown boy, badly burned and cut.

Jerry Conway, three fingers blown off.

James Mellon, arm torn off.

Mellon developed tetanus and died. He picked his arm up and carried it to a hospital car. The canvas was heavily loaded with powder and clothes.

Glass Blowers' Strike.

Bridgeton, N. J., May 1.—The window glass blowers, who are on strike with the Indiana factory, held a meeting today and voted unanimously not to go to work in the fall unless the bottle factories are opened. The manufacturers say the situation is satisfactory to them, and that they are expecting good business in window and bottle business here this week.

LONDON FINANCES.

Cheap Money Begets Speculation—Every thing Points to a Another Big Boom.

New York, May 1.—The Times' London financial correspondent cables:

The fun been a week of vigorous speculation in minor departments of our market. A sense of cheap money has arrived and the conviction that it will abide throughout the summer. It has been deposited by the high New York exchange which leads many to anticipate that you will have to wait a good deal longer. It will be enough to encourage a great gamble in all the marketable if they should not outlined a new coloring small sums in metal and this likewise encourages us to launch a boom. Now the boom does not comfort market results poor, and it had to go to the bank for upward of a million pounds to keep in the stock exchange settlement. The gambling, as from week to week in stocks like Spanish fours, is subsequently. All the money at hot been concentrated upon the various mining markets, and the action of the speculators has made the gamble particularly powerful in the copper section. Hulbers have been selling Anaconda all the time and the inspiration is that the big people as well as the small who are interested have now few of three shares left.

Nothing better illustrates the determination of the public to speculate than the week's movement in copper and silver stocks. Some few people thought they saw a chance; silver having long been neglected and the price put and call dealing in bars was started. Immediately the metal began to rise in price and then our stocks we change jumped to selling not only in silver options, but in Mexican bonds of all sorts and every other silver security that could be found in the market. The market grew quite excited and for three days business was large. It is quite likely to be resumed after Monday's rise for the Mexicans being are out demonstrate that in spite of the enormous increase in the production of the metal it is really in short supply. Besides, it is argued that those who hold up copper will likewise corner silver and should the Indian mints be reopened, which, by the way, they won't be, we might have the metal at three shillings per ounce before we could turn round. It will be two shillings at another board enthusiastic prophets say, and such talk brings business in the flocks of so many stocks.

Hearts like this little one of this week are unknown. Men have been in business long enough to know that the fidgets. Bought by keeping tighter shares on the upward move and make semi-rational dashes with their whole heart, then the other and see if we do not commence to follow the plan. For a time time longer we shall probably will time to sell, but a strong advancing market has only to be kept before our eyes long enough to turn us into bears.

We are just now in a mood for the biggest gamble all around. Ever since the Kaffir boom in 1895. Look how we are going in on the Australian stock. Not a short. You might be tempted to scout that market also. It is but left to itself, but it is acting from all the news so seriously ill, but my life memory is long.

Quiet May Day in London.

London, May 1.—May day is proceeding quietly here today, and on the continent. The customary labor demonstrations in London are confined to a procession from the Thames embankment to Hyde Park. There was also a card force parade, the heads being gaily decorated with ribbons and rosettes.

On the continent work is progressing as usual, except in Austria, where the day is being celebrated as a day of rest. There is perfect order everywhere.

Sheep and Lambs Killed.

London, May 1.—There was a heavy snowstorm in Perthshire, Scotland. The snowstorm lasted two days and killed great numbers of sheep and lambs.

FIGHTING FRIEZE FIGHTS.

Salvation Army Will Oppose Colorado's New Law in the Courts.

Denver, Colo., May 1.—At an informal tent meeting held under the auspices of the Salvation Army, it was announced that the Army would carry a case for an injunction against the Imperial Electric Light, Heat and Power company to compel it to desist from using the three wire system of the Denver company.

AFFAIRS AT BLUEFIELDS.

Situation Regarded as Unsatisfactory for Americans.

Nicaragua's Policy Appears to be to Crush Their Interests—Government Will Protect Them.

Washington, May 1.—Advices received from Bluefields, Nicaragua, indicate that the situation there, so far as American interests are concerned, is extremely unsatisfactory and discouraging. It is being impressed upon the officials here that persons high in the Nicaragua government are pursuing a policy calculated very deliberately to crush the American business interests, one of considerable importance in the Mosquito country. The reports are to the effect that ever since the Chinese rebellion some years ago the Nicaragua government has been jealous of the growing importance of the American settlements and the Bayes rebellion was only a pretext to enable it to do the determination to destroy the American influence in that section. The Nicaraguan government has made repeated threats against the Bayes rebellion. They have consequently determined, however, to submit to a little more, but some upon the American interests make the entire expense to which the government may be put, by making the rebellion, amounting to $50,000.

This could not be done directly without a breach of treaties, but it is said the attempt was made to collect a large part of it through a demand upon the merchants for a second payment paid upon importations. The American consul at Bluefields, while Bayes was in possession of the place. Reports show that this payment of duties was actually in force in the full sense of the term, in proof of this, it is shown that Bayes, the leader of the insurgents in the place, sought and was given refuge in the United States consular agency. Also the duties collected on imports were collected for Bayes by the same treasurer, who had held the place for the past three years.

The American interests in Bluefields alone now aggregate fully $2,000,000 in gold, and the government is determining that they shall be protected against such exactions, but interesting news is expected any moment, in view of a letter of Rear Admiral Kirkpatrick, now at the Dutch, to execute the demands of the United States.

Tribute Today of Martinelli.

Chicago, May 1.—The Right Rev. M. J. McGovern was consecrated Titular Bishop of Martinelli at the Holy Name Cathedral today as auxiliary to Archbishop Feehan.

Archbishop Feehan acted as consecrator and celebrant of the solemn pontifical high mass.

Track Walker Killed.

New York, May 1.—Charles Newsom, a track walker on the elevated railway, was struck by a passing train today and fell to the street many feet below. Portions of his body fell on passing pedestrians several being bespattered by them.

Col. Hoch's Condition.

Harrisburg, May 1.—The condition of Colonel Dimon Hoch, of the second National regiment, was reported this morning as being unchanged. The surgeons report that he is not seriously ill, but say his recovery is likely.

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HOSTILITIES IN THE EAST.

Germany Papers Hope United States Will Soon End Them.

Do Not Doubt Ability of Americans to Enforce Their Will—German Claims.

Berlin, May 1.—The newspapers of Germany commenting upon the latest news from the Philippine Islands express the hope that the United will now end the hostilities in the far east.

The Frankfurter Zeitung says:

"We trust that President McKinley and his advisers will not be misled by the success, but that they will bear in mind the case of the Filipinos as expressed through their leaders and to the voice of the American people as expressed by the serious press and the declaration of other modest politicians. We have never doubted that the ability of Americans to enforce their will in the Philippine but it seems the moment has come to open up the wrong done and bring their honorable interests in accord with the dictates of justice."

The Berlin Post, noting its remarks upon published advices from the Philippines, says that the war is following a great deal upon German commercial interests and draws a number of cases in support of this assertion. The journal has spoken says the German consul at Manila, lost all of everything to German citizens when the town was destroyed or injured in the bombardment and subsequent fire. Gen. Otis, in reply, the consul has received from him, the consul says, stated that the United States will not pay the damages claimed, as both at the time of the bombardment and subsequently the insurgents were responsible for the response of the Spaniards. Other German merchants at Iloilo made representations of a like character to Gen. Otis and received similar replies.

The Vossische Zeitung adds that Germany's claims against the insurgents will probably lead to protracted diplomatic negotiations at Washington.

AMERICAN TARIFF.

Member of the Commons Says It Injur Various Branches of British Trade.

London, May 1.—In the House of Commons, Douglas Harry Cogbill, conservative, asked the ministry if the foreign office had instructed the representative of Great Britain at Washington to make representations to the government of the United States as to the great injury caused to various branches of British trade by the existing American tariff and to urge the advisability of withdrawing a tariff so unfavorable to Great Britain.

In reply the Right Hon. William St. John Brodrick, parliamentary secretary for the foreign office, said that it was not usual thinks representations to a foreign power upon its tariff policy, except in connection with some special negotiations. The government, he said, did not consider that at the present moment any occasion for such a course presented would be likely to result to the benefit of British commerce.

ELECTRIC FLASHES.

Dr. Eleanor Lawster, a prominent lady physician of Denver, was falsely hurt through the reckless driving of an unknown man.

Brigadier General Frederick D. Grant will leave for the Pacific coast this afternoon.

While removing the remains of Richard Walker from the cemetery near Sugar Grove to Walnut Ridge, Ill., the body of a man was found in the coffin of the former plane. The body was warmly two feet below the ground and from appearances had been there about two years.

In Chicago, the body of an unidentified man was found in a room in an opium resort early today and the police believe the man was murdered by a woman who had accompanied him to the place and had left him an hour before.

Gen. S. M. B. Young, who was in active command of the operations at San Juan and who is now in command of the department of the Missouri, headquarters at Augusta, Ga., arrived in Chicago last night with his aide-de-camp, Lieut. W. H. Sandburg.

Inspector Morrissey, of the Boston police, has arrived in Seattle, Wash., with extradition papers for John Fore, who is wanted in Boston to answer the charge of jury robbery.

"Kid" McCoy, the pugilist acquainted by Charlie Quinn, the horseman, together with several other sporting men, has denied from San Francisco for the East via Salt Lake and Denver.

Captain Hexter, chief quartermaster department of the Missouri, has been ordered to Manila and he will leave for proceed to his new station as soon as relieved at Omaha, which will probably be about May 15th.

Andrew Johnson, of Fort Chester, N. Y., succeeded O. V. Sage as warden of Sing Sing prison today.

Prof. Frederick Christian Ludwig Hoeber, the author of "Spirits and Matter" is dead. He was 75 years of age.

At Boston Dewey day was celebrated by a display of flags over the municipal, state and federal buildings and prominent business houses, and also by exercises held by patriotic societies.

At New York Dewey day was celebrated in the public schools by special exercises commemorating the victory at Manila and by the firing of flags on all school buildings.

The retreat from the Spanish magazine at Cabanatuan show a governmental majority of forty over the combined opposition parties.

At Philadelphia Dewey day was celebrated by the display of flags and patriotic exercises. Governor Stone, by proclamation, made the day a holiday in this state on the recommendation of the legislature.

MR. CLEGHORN IMPROVING.

Superintendent Cleghorn of the D. & R. G. R. R. drive more to somewhat better today than for several days past and is now regarded as having passed the danger point though he is still a very sick man. His illness came on suddenly about a week ago and was caused by an acute attack of kidney trouble. The physicians are Drs. Babcock and Ellerbeck, both of whom are hopeful of recovery.

STOUTT CASE TOMORROW.

Arrest of Timber Cutters Ordered—Referee Sustained in Golding Case.

Bill of Costs Taken Under Advisement—The Steed Bankruptcy Case.

The case of Banker Stoutt, who is charged with making false entries while president of the Utah National bank, will come up tomorrow before Judge Marshall in the federal court. There was a busy session of the court this morning and the following orders were made:

The Lee Hollister bankrupt case was set for June 5th.

The Strawberry Valley cases were continued to June 5th.

Henry Shields was admitted to practice before the Federal courts.

The Sunnyside Mining company, designated as the paper in that county in which notices in bankruptcy shall be published.

In the Goldberg bankruptcy case the petition to review the action of the referee in bankruptcy, the action of the referee was sustained.

In the case of the United States vs the Oregon Amalgamated company, the demurrer of certain defendants to the bill heretofore argued was overruled and the defendants given till next May to answer.

In the Scott case, which comes on tomorrow, it was ordered that the depositions taken for the defendant be opened and published.

The bond in the appeal of the case of E. L. Ferguson vs. Thomas Maloney et al was fixed at the sum of $10,000.

The objections to the bill of costs in the case of the Scott Bank of the Farmers of Weber county against the Ogden Waterworks company, was argued for the plaintiff by Judge Dickson and Mr. Rawlins and for the plaintiffs by Attorney Evans, and was taken under advisement.

In the case of the United States vs the Oregon Amalgamated company, an affidavit was filed by the defendants and argued and taken under advisement.

On request of United States Attorney Whitemore, the demurrer in the Federal Center and cases against Moses Weiler, Mendelsohn Southwood and the Steed Bankruptcy case, were given an order for process for the arrest of all the defendants. Bail, the court ordered, was fixed at $5,000.

The bankruptcy case of H. B. Steed of Ogden, the petitioner was allowed to file an amended statement and the case was referred to Thomas Maloney, referee in bankruptcy.

AS YEARS AGO TODAY

The firm of Dickie & Sun was organized, and for 11 years the firm has been prominent in the Salt Lake community, the chief activity and finish of their work having gone to them a citizenship that has rendered them for years, growing with the growth of the town until the firm of today is the Dickie-Sun Iron Works, the city, a company, the good work, good goods, up to date in every particular.

CAPITALIZATION OF RAILROADS.

Par Value of American Lines Given at Ten Billions.

ROAD BUILDING IN IDAHO.

Railroads Must Answer Interstate Commission as Traffic Rates on Grain, etc.

The average capitalization of American railways per mile is little more than one quarter of that in England, less than half that in France and Belgium, and not more than two-thirds that of Germany, Austria, and Switzerland.

The average per mile is $60,000 in this country, and the standard of the roads, as to quality of service, is higher, on an average, than that of any other country.

On June 30, 1897, the railways of this country had issued bonds to the extent of $14,[illegible] in various kinds of stock and bonds. The outstanding liabilities amounted to $12,[illegible].

The actual cost of a railway system is not easily ascertainable. The first cost of any road, or any road may be found, but a road is not complete at its operation than its improvement may begin, and begin in the form of large bonds, cheap construction with light iron rails, single tracks, and heavy earnings, to level, straight-track roadways with heavy steel rails, etc. To assume that the expenditures prior to the commencement of earnings represent the total capital actually invested in a railway, is inadequate and unjust. Stock was given to other charged against railroad companies, but the fact may be that the managers are expending earnings upon improvements and are issuing additional stock in the place of dividends to the shareholders. So the capitalization of the day often is and for one than pay value merely in order to secure ready money for extensions and improvements, just as a merchant may change his stock of goods to keep his sales.

The real value could be obtained by calculating the cost of the original plant, less, due being taken to include the cost of rails, terminals in large cities, and bridges, etc., as the more cost of the tracks and rails.

The amount paid by the public for transportation, is dependent upon the capitalization of the railroads. Large railroad profits are usually due to large earnings, and, though the public railways fail to pay, yet in the long run railroading must be profitable or the building of railroads would cease.

Surveys in Wyoming.

Wheatland, Wyo., April 29.—Burlington & Missouri River surveyors are buying trackage rights along the north Laramie river west of Uva. The line as surveyed in the lowlands runs along the north edge of the Uva townsite and continuing up the North Laramie and Laramie canyons to the top of the Wyoming grade. The Burlington has four surveying parties in the field. Two parties are working up the North Laramie and westward south of Laramie peak. Two parties are at work east of Rock Creek, one working up the Union Pacific, and in Hatch canyon.

The Union Pacific is grading along the Platte river west of Wyoming the and near Goring. Neb. The contractors are putting on all the teams to be had.

Railway Conductors.

Mr. Hurley, delegate of the local order of railway conductors, will leave for the east next Thursday. He will invite the national convention to hold its next session in Salt Lake City. The formal invitation will be signed by Governor Wells, Mayor Clark and other citizens.

AS TO EXPORT RATES

Roads Must Answer Questions of Interstate Commerce Commission.

Chicago freight men are preparing their answers to the interstate commerce commission's inquiries as to the difference between the rates on export and domestic shipments. The information is required to be filed with the commissioners by May 1st. The railway men and shippers are confronted with some very pertinent questions, and they are a little in doubt as to how the answer should be made. Shippers appear determined to get at the facts of the case, and among their interrogatories are these:

Whether different rates are charged for the transportation of grain from interior points to ports of export when such grain is for export, and when it is for domestic consumption, and if so the reasons for such differences.

Whether the export rates upon grain and grain products have been the same or whether the relation heretofore existing between the rates for domestic and export business and if not the reason why. Whether through rates are made for export and when it is for domestic consumption, and if so the reasons for such differences.

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This last question is expected to give the railroad men considerable trouble. They are charged with having made reduced rates on export shipments without getting them out of the country.

Some of the freight officials think that the interstate commerce commission is going to be a larger question than it may imagine. There is a good deal to be said in favor of making some distinction between shipments and on the other hand one official said yesterday that there were times when the export business was so extensive that it allowed to make a higher rate than on domestic shipments.

Santa Fe Statement.

In spite of a slight decrease in gross earnings the Santa Fe's statement for March makes a comparatively good showing. A substantial decrease in operating expenses resulted in an increase in the net earnings for the month. The gross earnings for March were $[illegible], a decrease of $[illegible] from last year. The statement for the first three months of the fiscal year shows the gross earnings for March were $2,981,[illegible], a decrease of $[illegible]. The net earnings amounted to $1,[illegible], an increase of $[illegible]. After deducting taxes and rentals the income from operation was $[illegible], an increase of $[illegible]. For three months ending March 31st the gross earnings amounted to $[illegible], an increase of $[illegible]. The net earnings for the same period were $[illegible], an increase of $[illegible]. The income from operation, after taking out taxes and rentals, was $[illegible], an increase of $[illegible] over the figures for the corresponding period of last year.

The Weiler Road.

"Seventeen miles" have just been put on a section of the new Weiler road and between Salt Lake, the Lynn of the Union Pacific, is a "News" reporter today. "The new road is to be 100 miles in length, extending from Weiler, Idaho, into the Raven Devils mining district, the place of Salmon being the first objective point of the line now building. Extensive mining interests are developed in some of the rich ores in the Raven Devils mountains, and it is asserted that a copper smelter is about to be erected in Salmon.

Mr. Choate has just returned from a trip northwest as far as Boise and Weiler, and he found scores of men building operations there. The contracts call for the construction of one hundred miles of road, of which the work is well in hand for twenty miles. For the inter distance the steel is already on the ground and the work of grading is under way.

RELEASED BY DEATH.

Daughter of Hon. J. E. Dooly Dies After a Long Illness.

After five years of sickness and patient suffering, Ruth, the fourteen-year-old daughter of Hon. John E. Dooly, died at 4 o'clock yesterday afternoon. The cause of her demise was Bright's Disease. The funeral services were brief and informal and were held at the family residence this afternoon. Interment was at Mt. Olivet cemetery.

PROF. COOPER ACCEPTS.

Telegram to the Ladies' Committee on Reception and Welcome.

Mrs. A. Y. Taylor, president of the church of Women's Auxiliary Societies, received a telegram from Prof. Frank E. Cooper, of Des Moines, Iowa, this morning, in which the committee of Salt Lake ladies acting with her in behalf of the Woman's Congress acceptance as follows:

"Mrs. Hyrum Powers Taylor:

"We deeply appreciate the honor proposed by the Associated Women's Societies. We shall be pleased to attend upon your invitation. Will the ladies of Salt Lake provide for us a suitable home, cheap construction with light iron rails, single tracks, and heavy earnings, to level, straight-track roadways with heavy steel rails, etc. To assume that the expenditures prior to the commencement of earnings represent the total capital actually invested in a railway, is inadequate and unjust. Stock was given to other charged against railroad companies, but the fact may be that the managers are expending earnings upon improvements and are issuing additional stock in the place of dividends to the shareholders. So the capitalization of the day often is and for one than pay value merely in order to secure ready money for extensions and improvements, just as a merchant may change his stock of goods to keep his sales.

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DAY'S BUSINESS ON EXCHANGES.

Sales Reached 45,000 Shares for the Sum of $10,475.90.

QUIET ON THE UTAH BOARD

Gil Person on the Sunshine Beat—Concerning the Eagle Strike—Mining Notes.

Today's business on the exchanges amounted to 45,000 shares for $10,475.90. Of this the old board contributed 32,[illegible] shares for $[illegible], while the Utah exchange made a record of 12,[illegible] shares for $[illegible]. Although the market was quite firm, the sales did not amount to much, the proverbial "time Monday's" maintaining its old-time position as a day upon which very little is accomplished.

A REGULATION MONDAY.

What the Call on the Utah Stock Exchange Amounted To.

Quoting Calder Darrah this was a regulation Monday on the Utah Stock Exchange, business being dismally dull during the call and amounting to a total of 12,[illegible] shares for the sum of $[illegible]. In the trading there were no particular leaders each seller receiving recognition about on a par with the buyer. Dalton sold at 2[illegible] and Sacramento at 9[illegible], while several smaller stocks did business at ordinary figures, and Eagle found takers at 11 cents, this paper declining in the interim between the two calls.

Figures are posted as follows:

DIVIDEND PAYERS.

Stocks.	Bid.	Asked.
Alta	1.45	
Chloride Point	40	57
Dalton & Lark	8½	12
Daly	1.[illegible]	
Grand Central	2.50	
Galena	40	47½
Gover Marsh	[illegible]	
Mammoth	1.87½	1.90
Sacramento	8	9½
Swansea	4.50	
Uncle Sam	1.40	1.45
Utah	25	30

LISTED PROSPECTS.

Stocks.	Bid.	Asked.
Adler	1½	1½
Boston De La Mar	1½	1½
Black Warrior	2½	3
Cedar Valley	8	9
Comet	10½	11
Emerald	14½	15½
Gold Hill	1½	1½
Gold Treasure	[illegible]	3
Iron	20	30
International	2½	2½
Jo Bonney Extension	2½	3
Little Pittsburg	3	3½
May Day	50	1.00
Martha Washington	1½	
Midnight Dawn	4	4½
Omaha	95	
Ophir	3	4
Ontario	1.[illegible]	1.[illegible]
Silver City Con.	2½	3
Twelve Thirty	2½	3
Utah Apex	2½	3
White Star	1½	2½
Yankee Consolidated	12½	13½

PRODUCING MINES.

Stocks.	Bid.	Asked.
Buckeye	4	4
Daisy	2½	2½
Dalton	2½	2½
Dexter	2.10	2.25
Fort Allen	20½	20½
Prince	2	2½
Golden Eagle	3½	3½
Grand Prize	1½	1½
Joe Bowers	14½	15½
Lower Mammoth	1[illegible]	1[illegible]
Northern Light	11½	12
Phoenix Con.	1½	1½
Star Con.	1.05½	1.10
Sunbeam	1½	2
Sunshine	30½	35

Adler, 1,000 at 1½c.
Boston De La Mar, 2,000 at 1½c.
Daisy, 500 at 2½c.
Dalton, 2,000 at 2½c.
Eagle, 2,000 at 11c.
Golden Eagle, 1,000 at 3½c.
International, 1,000 at 2½c.
Joe Bowers Extension, 1,000 at 2½c.
Midnight Dawn, 1,000 at 4c.
Sacramento, 200 at 8½c.
Total shares sold, 12,[illegible].
Selling value of stocks, $[illegible].

MINING NOTES.

South Swansea sold on the curb this afternoon at 11.42½ a share.

Clarence K. McCormick, who has been sojourning in New York for several weeks past, is expected home in a day or two.

A private letter to a party in this city, states that the South Swansea people are about to start work on the Bird claims, located southeast of the Cedar Valley mine.

The Bingham Bulletin says the Phoenix group has a few 4-foot body of galena and regular shipments will continue.

CHURCH NEWS.

At the Scandinavian meeting held this day yesterday, April 30, Elder Joseph E. Taylor, of the Stake Presidency, was present and delivered an instructive discourse, after which he set apart the following Elders to labor as missionaries among the Scandinavians in this Stake of Zion: Jens Peter Jensen, Jens Christian Christensen, Peter Christian Christiansen, Peter Christian Christiansen, Peter Christian Christians