

MINING, BUSINESS AND STOCKS

ELY TO BECOME BIG COPPER CAMP

Everything Goes to Indicate That Nevada District Will Enjoy A Boom.

SOME THINGS PROJECTED.

Immense Smelters and Mills—Mining To be Done With Steam Shovels.

According to advices received from Ely, Nevada, that camp is enjoying a whole lot of prosperity just now and people are going in there with the intention of getting on the ground when the "boom" comes.

Ely is destined to become a great copper camp. The surface showings in the district simply indicate that the deposits are numerous, and development has progressed to the stage where there can not be any doubt about the ore continuing to the deep.

But people have become interested in the camp, and in the future probably copper companies will flock to the camp. The Butte & Ely Mining company, recently organized, has acquired a vast territory right in the heart of the camp and it is said the Amalgamated Copper company is backing the enterprise.

Joseph L. Givens, for many years a well known superintendent of copper-mining properties in Butte and who has more recently managed the mining affairs of Senator W. A. Clark in Arizona, is at the head of the Consolidated Mines company of Ely. This company holds 1,300 acres of ground in the camp, and is a copper belt and through development work that has been in progress since 1900, it now has millions of dollars worth of coke, ore blued out and ready for treatment in a 250-ton blast furnace which it is stated will be producing metal this fall. The enterprising company is nearly completed at Ely.

With the plant that is being installed by Mr. Givens, he expects to treat 100 tons of ore with eight tons of coke. Until the railroad is completed it will be necessary to freight the coke by team wagon from Butte, a distance of 30 miles.

The Nevada Consolidated Copper company, which has been operating at Ely for five years, and is capitalized for \$5,000,000, has through shafts, the deepest in the camp, a depth of 1,000 feet and has some extension to 12,000 tons of copper ore that averages an average of three per cent. Besides demonstrating the existence of immense ore body, the company, through the erection of a mill and the building of a smelter, has determined the best method of extracting the ore.

As soon as the railroad from Ely to Tonopah, a distance of 40 miles, is completed to admit of the transportation of heavy machinery by that means the company will erect a mill and smelter of 1,000 tons capacity per day. The railroad will be erected along lines that have been practically demonstrated to be the best and cheapest methods under the conditions as regards the character and position of the ore. The railroad will be used in the operation of the mine, after the removal of the oxidized zone, which is from 50 to 100 feet in thickness, it is proposed to work the ore bodies in a manner similar to that which is successfully in use in the Lake Superior iron region.

The road will start and will appear to the world with such a depression that it can be taken out with steam railroad shovels and dumped in the cars. A spur of the railroad will be run from the mine to the mill and smelter, a distance of about eight miles. The company has secured a tract of land which is 100 feet wide from Ely so located that a prevailing southwest wind will take the smaller smoke away so that there will, it is believed, be no trouble in that regard.

James Phillips of New York is the president of the company, and Matt L. Pease, the new manager. He has started a pool of their holdings for the year, which proves their confidence in the enterprise, and that it is not a stock-jobbing undertaking. The present holding of the company consist of 74 claims that are held for patent.

ANOTHER WHITEWASH.

The forenoon transactions of Mining Exchange confined to Regular Call.

The trading on the floor of the Mining Exchange this forenoon was confined to the open board. For the third time within a week, the regular call price was held at 100. The market displayed little inclination to risk a fall, so brokers held fast, and with the coming of regular weather will come a good fair trade.

The total transactions of the four stocks calling for regular call were:

Copper Queen, Lower Mammoth, and Uncle Sam Consolidated. The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	40	40
Bullion-Bell	1.00	1.00
Copper Queen	.35	.35
Lower Mammoth	25	25
Consolidated Mine	48	48
Daly-Davis	1.40	1.45
Daly-Jones	5.75	6.15
Daly-West	13.00	15.00
Desert and Blue Bell	1.25	1.25
Grand Central	2.10	2.10
Globe	1.50	1.50
Horn Silver	1.50	1.50
Little Hill	.65	.65
Lower Mammoth	25	25
Mammoth	1.125	1.50
May Day	.00	.00
Opposite	2.25	2.25
Pete	2.00	2.00
Silver King	56.00	56.00
Stearns	100	100
Silver Shield	185	21
Sou. Consolidated	.00	.00
South Swanson	.25	.25
Sunshine	.00	.00

CASTORIA For Infants and Children. The Kind You Have Always Bought

Bears the Signature of *Chas. H. Fletcher*.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER,	62 1/4
COPPER, CASTING	15 1/2
" ELECTRO	15 1/2
LEAD,	\$3.60@\$4.72

New York Quotations:

LEAD, firm,	\$4.95
COPPER, firm,	163 1/2@17

U. S. Mining Co.

Utah	22
Uncts Sam Con	.36
Ictoria	1.75
U. S. Consolidated	8.125
Butte Lumber	.08
Beck Tantal Con	.695
Century	10.45
Ingot	.615
Joe Bowers	.61
Little Chief	.695
New York	.65
Tetra	.65
Victor Consolidated	.65
Waheeh	1.675
Yankee	.50
Richmond Amangat	.05
NEVADA STOCKS	
Goldfield Bonanza	.05
Tonopah	3.00
Tomahawk	3.00
Tonopah	13.25
Belmont	1.40
Tomopah Extension	.65
Tomopah Midway	1.60
Hoover Homestake	.35

REGULAR CALL SALES.

No transactions made during regular call.

OPEN BOARD SALES.

Cards—500 at 19 1/2.

Lower Mammoth, 200 at 28 1/2.

May Day, 1,000 at 15 1/2.

Uncle Sam, 200 at 45.

RECAPITULATION.

Forcious total, 3,200 shares at 1557.25.

A. S. CAMPBELL.

Stock Broker, 214 D. F. Walker Block.

J. OBERNDORFER

Stock Broker, 161 S. Main St.

UNWATERING THE CONGOR.

Manager G. G. Hall Has Been Experiencing Much Difficulty.

The management of the Congor mine at Diamond is experiencing considerable difficulty in maintaining the lower workings of that property and as a consequence the examination by representatives of the holders of the existing bond, is necessarily being delayed.

G. G. Hall, the manager, came in from camp yesterday and the representative of the bondholders will be in touch with him about as bad luck as any one possibly could since he installed and started the pumps at the Congor.

The fact is the lower portion of the mine is quite watered after so long a time, and many caves have occurred to serve as hindrance.

The option, which calls for payments aggregating \$250,000, has been pending for nearly two months, but until the mine is in condition for examination the matter will stand just as they are at present.

TINTIC MINING NEWS.

Ore Shipments for Week—Eureka Hill

Leasers Doing Well.

Special Correspondence.

Eureka, Utah, Aug. 25.—The ore shipments from Tintic districts have increased very much each week, 1,800 cards having been sent to the smelters during the week ending Aug. 24. The following mines were the producers: Tintic-Eureka, 62; Eureka Hill, 62; Bullion-Bell, 6; Gemini, 12; Victoria, Grand Central, 6; Mammoth, 15; Carbon, 4; Aztec, 4; Swanson, 7; South Swanson, 4; Uncle Sam, 7; Uncle Sam, 10; Uncle Sam, 12; Uncle Sam, 1.

Two loads of concentrates were shipped from the Uncle Sam mill.

John Egan, Robt. Brown, Frank Anderson and Barrett & Swigert, and the Hammonds, brothers who have valuable interests in Eureka Hill mine, also some fine shipping, the week.

E. J. Brantford shipped a car load of first-class ore from his Eureka Hill home today.

Eric Levin is today showing some fine samples of mineralized quartz taken from the King mine. Asbestos is being made from the quartz. Two shifts are at work on the property, which is located just west of the Central-Eureka mine.

The Victoria Mining company, who hold valuable claims in the North Tintic, and the Anna Louise group, have an assessment of 1,000 acres for 100 cents a share, which becomes delinquent on Sept. 30.

Work is progressing satisfactorily at the Raymond-Ilford property, located just north of Eureka, Sept. 1. The shaft is being cut a drift to the main vein, which is located just west of the Central-Eureka mine.

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